

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abbott Laboratories			2,180,691	273,218,775	0.884%
Alcon			1,203,776	94,869,587	0.307%
Allstate			2,092,452	435,543,884	1.410%
Alphabet Class A			2,353,556	736,663,028	2.385%
Alphabet Class C			1,940,594	608,958,397	1.971%
Amazon.com			1,732,338	399,858,257	1.294%
Ameren			3,061,044	305,675,854	0.990%
American Express			1,220,517	451,530,264	1.462%
AMETEK			2,854,451	586,047,335	1.897%
Analog Devices			1,283,291	348,028,519	1.127%
Annaly Capital Management, REIT			7,462,844	166,869,192	0.540%
Apollo Global Management			336,621	48,729,256	0.158%
Arista Networks			2,777,104	363,883,937	1.178%
AstraZeneca, ADR			2,121,226	195,004,306	0.631%
Atmos Energy			793,839	133,071,232	0.431%
AutoZone			117,453	398,341,850	1.290%
Ball			4,020,281	212,954,285	0.689%
Bank of America			9,377,415	515,757,825	1.670%
Berkshire Hathaway CL B			1,924,677	967,438,894	3.132%
Booking Holdings			45,020	241,096,957	0.781%
Capital One Financial			470,922	114,132,656	0.369%
Caterpillar			609,126	348,950,012	1.130%
Cencora			1,364,675	460,918,981	1.492%
Charles Schwab			5,259,632	525,489,833	1.701%
Chevron			2,768,915	422,010,335	1.366%
Chubb			523,565	163,415,108	0.529%
Cigna			403,107	110,947,140	0.359%
Cisco Systems			4,610,608	355,155,134	1.150%
Citigroup			2,651,551	309,409,486	1.002%
CME Group			529,603	144,623,987	0.468%
Colgate-Palmolive			2,917,918	230,573,880	0.746%
ConocoPhillips			5,955,573	557,501,189	1.805%
Corebridge Financial			256,805	7,747,807	0.025%
CSX			6,884,763	249,572,659	0.808%
Danaher			464,740	106,388,281	0.344%
Deere			1,591,165	740,798,689	2.398%
Dollar Tree			2,626,768	323,118,732	1.046%
Elevance Health			898,385	314,928,862	1.020%
Equifax			622,687	135,110,625	0.437%
Equity LifeStyle Properties, REIT			2,456,173	148,868,646	0.482%
Essex Property Trust, REIT			668,278	174,874,987	0.566%
ExxonMobil			1,860,564	223,900,272	0.725%
Fifth Third Bancorp			6,162,703	288,476,127	0.934%
Franco-Nevada			254,205	52,691,612	0.171%
GE			893,668	275,276,554	0.891%
Gilead Sciences			4,015,465	492,858,174	1.596%
Goldman Sachs			283,270	248,994,330	0.806%
Home Depot			1,068,788	367,769,951	1.191%
IBM			635,697	188,299,808	0.610%
Intel			5,588,241	206,206,093	0.668%
Intercontinental Exchange			2,813,973	455,751,067	1.475%
InterDigital			275,205	87,619,768	0.284%
International Paper			11,607,515	457,220,016	1.480%
Johnson & Johnson			1,220,585	252,600,066	0.818%
JPMorgan Chase			3,536,479	1,139,524,263	3.689%
KeyCorp			2,363,737	48,787,532	0.158%
Keysight Technologies			4,001,697	813,104,813	2.632%
KLA			180,575	219,413,071	0.710%
Lam Research			1,463,180	250,467,152	0.811%
Linde			956,133	407,685,550	1.320%
Lowe's			813,378	196,154,238	0.635%
McDonald's			1,491,709	455,911,022	1.476%
Merck			614,485	64,680,691	0.209%
Meta Platforms			237,439	156,731,110	0.507%
MetLife			930,559	73,458,327	0.238%

Microsoft	285,369	138,010,156	0.447%
Mondelez International	8,031,978	432,361,376	1.400%
Morgan Stanley	1,437,255	255,155,880	0.826%
Norfolk Southern	872,270	251,841,794	0.815%
Northrop Grumman	221,661	126,393,319	0.409%
Old Dominion Freight Line	1,827,773	286,594,806	0.928%
Owens Corning	936,995	104,859,110	0.339%
PACCAR	57,318	6,276,894	0.020%
Parker-Hannifin	598,176	525,772,777	1.702%
Pentair	1,489,652	155,132,359	0.502%
Pinterest	5,192,656	134,437,864	0.435%
PPG Industries	1,268,659	129,986,801	0.421%
Procter & Gamble	3,354,847	480,783,124	1.556%
Progressive	169,139	38,516,333	0.125%
Public Storage, REIT	472,182	122,531,229	0.397%
Quest Diagnostics	926,526	160,780,057	0.520%
Range Resources	9,457,653	333,476,845	1.080%
Republic Services	1,715,587	363,584,353	1.177%
Revity	3,027,497	292,910,335	0.948%
Salesforce	550,703	145,886,732	0.472%
Schlumberger	7,759,313	297,802,433	0.964%
Southern Company	5,357,033	467,133,278	1.512%
TechnipFMC	5,116,337	227,983,977	0.738%
TE Connectivity	936,067	212,964,603	0.689%
Tenet Healthcare	2,027,457	402,896,255	1.304%
Texas Instruments	2,998,385	520,189,814	1.684%
The Travelers Companies	540,805	156,865,898	0.508%
T-Mobile US	1,304,633	264,892,684	0.858%
Toll Brothers	922,780	124,778,312	0.404%
Tractor Supply	551,646	27,587,816	0.089%
TRP Government Reserve	3.77	124,429,802	0.403%
UnitedHealth Group	1,316,399	434,556,474	1.407%
Valero Energy	1,980,323	322,376,781	1.044%
VICI Properties, REIT	4,582,752	128,866,986	0.417%
Visa	440,940	154,642,067	0.501%
Wabtec	2,531,861	540,425,730	1.750%
Wal-Mart	926,154	103,182,817	0.334%
Walt Disney	2,038,577	231,928,905	0.751%
Welltower, REIT	1,707,046	316,844,808	1.026%
W. W. Grainger	196,118	197,892,868	0.641%
XCEL Energy	4,406,990	325,500,281	1.054%

Total Investments in Securities 30,920,695,003

NET ASSETS 30,889,938,410

NET ASSET VALUE PER SHARE

Value Fund Shares	47.84
(\$3,337,978,671 / 69,774,443 Shares Outstanding)	
Value Fund - Advisor Class Shares	46.59
(\$188,578,394 / 4,047,640 Shares Outstanding)	
Value Fund - I Class Shares	47.68
(\$4,333,461,462 / 90,879,022 Shares Outstanding)	
Value Fund - Z Class Shares	47.83
(\$23,004,791,167 / 480,940,736 Shares Outstanding)	

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority

ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.