

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Alaska Housing Finance	0.07	6/1/32	1,465,000	1,465,000	0.088%
Albermarle County Economic development Authority	4.63	1/1/32	3,500,000	3,548,546	0.214%
Albermarle County Economic development Authority	5	1/1/42	3,200,000	3,241,220	0.195%
Alexandria IDA	5	10/1/35	1,995,000	2,259,898	0.136%
Alexandria IDA	5	10/1/45	7,500,000	8,369,124	0.504%
Alexandria IDA	5	10/1/50	1,000,000	1,113,623	0.067%
Alexandria IDA	4	1/1/25	410,000	461,623	0.028%
Alexandria IDA	4	1/1/26	425,000	477,023	0.029%
Alexandria IDA	4	1/1/30	265,000	295,532	0.018%
Alexandria IDA	4.5	1/1/33	3,610,000	3,715,708	0.224%
Alexandria IDA	4	1/1/35	1,500,000	1,653,392	0.099%
Alexandria IDA	4	1/1/36	1,000,000	1,128,847	0.068%
Alexandria IDA	4	1/1/40	2,500,000	2,797,323	0.168%
Arlington County IDA	5	7/1/30	500,000	653,939	0.039%
Arlington County IDA	5	7/1/32	600,000	779,030	0.047%
Arlington County IDA	5	7/1/34	1,400,000	1,803,264	0.109%
Arlington County IDA	5	7/1/35	200,000	256,902	0.015%
Arlington County IDA	5	7/1/36	1,625,000	2,079,738	0.125%
Arlington County IDA	5	7/1/37	2,050,000	2,614,430	0.157%
Arlington County IDA	4	7/1/38	1,500,000	1,750,959	0.105%
Arlington County IDA	4	7/1/39	750,000	872,938	0.053%
Arlington County IDA	4	7/1/40	1,600,000	1,857,588	0.112%
Arlington County IDA	4	7/1/45	7,000,000	8,017,133	0.482%
Buckeye Tobacco Settlement Financing Authority	5	6/1/55	3,000,000	3,379,830	0.203%
Capital Region Airport Commission	4.25	7/1/21	500,000	504,759	0.030%
Capital Region Airport Commission	5	7/1/23	600,000	659,252	0.040%
Capital Region Airport Commission	4	7/1/24	1,000,000	1,073,051	0.065%
Capital Region Airport Commission	5	7/1/30	995,000	1,168,140	0.070%
Capital Region Airport Commission	5	7/1/32	400,000	469,063	0.028%
Capital Region Airport Commission	5	7/1/33	500,000	586,447	0.035%
Capital Region Airport Commission	4	7/1/34	375,000	415,292	0.025%
Capital Region Airport Commission	4	7/1/35	700,000	772,420	0.046%
Capital Region Airport Commission	4	7/1/36	650,000	713,931	0.043%
Capital Region Airport Commission	4	7/1/38	850,000	926,319	0.056%
Cherry Hill Community development Authority	4.5	3/1/25	600,000	621,788	0.037%
Cherry Hill Community development Authority	5.15	3/1/35	1,225,000	1,274,975	0.077%
Cherry Hill Community development Authority	5.4	3/1/45	2,195,000	2,279,266	0.137%
Chesapeake Bay Bridge & Tunnel District	5	11/1/23	12,500,000	13,919,594	0.838%
Chesapeake Bay Bridge & Tunnel District	5.5	7/1/25	6,270,000	7,320,525	0.441%
Chesapeake Bay Bridge & Tunnel District	5	7/1/41	16,520,000	19,620,900	1.181%
Chesapeake Bay Bridge & Tunnel District	5	7/1/46	14,140,000	16,243,160	0.977%
Chesapeake Bay Bridge & Tunnel District	5	7/1/51	14,265,000	16,328,334	0.983%
Chesapeake Hospital Authority	5	7/1/31	1,490,000	1,881,044	0.113%
Chesapeake Hospital Authority	5	7/1/33	2,000,000	2,505,233	0.151%
Chesapeake Hospital Authority	5	7/1/34	2,290,000	2,858,887	0.172%
Chesapeake Hospital Authority	4	7/1/36	1,175,000	1,354,395	0.082%
Chesapeake Hospital Authority	4	7/1/37	1,205,000	1,385,424	0.083%
Chesapeake Hospital Authority	4	7/1/39	1,800,000	2,058,382	0.124%
Chesapeake Hospital Authority	4	7/1/43	8,045,000	9,101,445	0.548%
City of Chesapeake VA Chesapeake Expressway Toll Road Revenue	0	7/15/40	3,875,000	4,014,617	0.242%
City of Chesapeake VA Chesapeake Expressway Toll Road Revenue	5	7/15/47	9,860,000	10,291,143	0.619%
City of Murray UT	0.06	5/15/37	700,000	700,000	0.042%
City of Newport News VA Water Revenue	5	7/15/32	1,260,000	1,529,422	0.092%
City of Norfolk VA	5	10/1/41	1,050,000	1,300,369	0.078%
City of Norfolk VA	5	10/1/46	2,300,000	2,848,428	0.171%
City of Norfolk VA Water Revenue	5	11/1/28	1,705,000	1,794,317	0.108%
City of Norfolk VA Water Revenue	5	11/1/28	25,000	26,265	0.002%
City of Norfolk VA Water Revenue	5	11/1/29	1,125,000	1,183,934	0.071%
City of Norfolk VA Water Revenue	5	11/1/29	20,000	21,012	0.001%
City of Norfolk VA Water Revenue	5	11/1/31	1,020,000	1,073,433	0.065%
City of Norfolk VA Water Revenue	5	11/1/31	15,000	15,757	0.001%
City of Norfolk VA Water Revenue	5	11/1/38	2,805,000	2,814,942	0.169%
City of Norfolk VA Water Revenue	5.25	11/1/44	17,250,000	19,997,116	1.203%
City of Richmond VA Public Utility Revenue	4	1/15/39	1,880,000	2,228,131	0.134%
City of Valdez AK	0.05	12/1/33	500,000	500,000	0.030%

College of William & Mary	5	2/15/29	385,000	496,669	0.030%
College of William & Mary	5	2/15/30	385,000	504,329	0.030%
College of William & Mary	5	2/15/33	370,000	476,347	0.029%
College of William & Mary	4	2/15/34	375,000	441,468	0.027%
Commonwealth of Puerto Rico	5.75	7/1/28	1,145,000	958,938	0.058%
Commonwealth of Puerto Rico	5.9	7/1/28	825,000	708,469	0.043%
Commonwealth of Puerto Rico	5.25	7/1/30	1,630,000	1,432,363	0.086%
Commonwealth of Puerto Rico	5.63	7/1/33	3,200,000	2,760,000	0.166%
Commonwealth of Puerto Rico	8	7/1/35	8,845,000	6,943,325	0.418%
Commonwealth of Puerto Rico	5.13	7/1/37	2,995,000	2,452,156	0.148%
Commonwealth of Puerto Rico	6.5	7/1/37	525,000	468,563	0.028%
Commonwealth of Puerto Rico	5.75	7/1/38	2,235,000	1,927,688	0.116%
Commonwealth of Puerto Rico	5	7/1/41	2,175,000	1,756,313	0.106%
Commonwealth of Puerto Rico	5.75	7/1/41	1,205,000	1,039,313	0.063%
County of Arlington VA	4	6/15/36	8,585,000	10,299,904	0.620%
County of Arlington VA	4	6/15/37	2,835,000	3,390,079	0.204%
County of Arlington VA	5	8/15/32	1,555,000	1,918,202	0.115%
County of Arlington VA	5	8/15/34	1,500,000	1,850,356	0.111%
County of Botetourt VA	6	7/1/34	525,000	588,417	0.035%
County of Botetourt VA	6	7/1/44	3,000,000	3,332,507	0.201%
County of Fairfax VA	5	10/1/35	6,000,000	7,305,532	0.440%
County of Fairfax VA Sewer Revenue	4	7/15/38	1,840,000	2,080,704	0.125%
County of Fairfax VA Sewer Revenue	5	7/15/44	5,650,000	6,890,973	0.415%
County of Henrico VA Water & Sewer Revenue	4	5/1/32	4,050,000	4,370,727	0.263%
County of Henrico VA Water & Sewer Revenue	4	5/1/33	4,085,000	4,408,499	0.265%
County of Henrico VA Water & Sewer Revenue	4	5/1/34	4,260,000	4,597,357	0.277%
County of Henrico VA Water & Sewer Revenue	5	5/1/42	3,340,000	4,002,231	0.241%
County of Henrico VA Water & Sewer Revenue	5	5/1/46	6,570,000	7,865,452	0.473%
County of Isle Wight VA	5	7/1/43	2,495,000	2,641,174	0.159%
County of Isle Wight VA	5	7/1/43	795,000	843,115	0.051%
County of Jackson MS	0.05	6/1/23	1,000,000	1,000,000	0.060%
County of Montgomery MD	0.05	11/1/37	2,800,000	2,800,000	0.168%
Dallas-Fort Worth International Airport Facility Improvement	0.1	5/1/32	2,000,000	2,000,000	0.120%
Fairfax County Economic development Authority	5	10/1/36	7,060,000	7,917,373	0.476%
Fairfax County Economic development Authority	5	10/1/42	4,350,000	4,840,613	0.291%
Fairfax County Economic development Authority	4	12/1/22	155,000	159,938	0.010%
Fairfax County Economic development Authority	4.5	12/1/32	3,550,000	3,792,612	0.228%
Fairfax County Economic development Authority	5	12/1/42	1,450,000	1,546,771	0.093%
Fairfax County Economic development Authority	5	12/1/47	4,000,000	4,255,259	0.256%
Fairfax County Economic development Authority	4	4/1/34	8,000,000	9,127,054	0.549%
Fairfax County Economic development Authority	4	4/1/35	1,200,000	1,395,738	0.084%
Fairfax County Economic development Authority	4	4/1/35	4,565,000	5,193,363	0.313%
Fairfax County Economic development Authority	5	4/1/42	9,000,000	10,794,848	0.650%
Fairfax County Economic development Authority	5	8/1/33	1,740,000	2,290,042	0.138%
Fairfax County Economic development Authority	5	8/1/34	2,000,000	2,618,696	0.158%
Fairfax County IDA	5	5/15/28	3,075,000	3,227,678	0.194%
Fairfax County IDA	5	5/15/37	1,465,000	1,536,899	0.092%
Fairfax County IDA	5	5/15/40	26,785,000	28,093,407	1.691%
Fairfax County IDA	4	5/15/42	5,710,000	5,899,468	0.355%
Fairfax County IDA	5	5/15/44	13,315,000	14,947,360	0.899%
Fairfax County IDA	4	5/15/48	1,665,000	1,880,084	0.113%
Fairfax County Redevelopment & Housing Authority	5	10/1/36	4,105,000	5,100,431	0.307%
Fairfax County Redevelopment & Housing Authority	5	10/1/38	3,040,000	3,755,036	0.226%
Fairfax County Water Authority	5	4/1/44	4,720,000	5,711,033	0.344%
Fairfax County Water Authority	5	4/1/45	4,230,000	5,108,640	0.307%
Fredericksburg Economic development Authority	5.25	6/15/21	2,345,000	2,367,021	0.142%
Fredericksburg Economic development Authority	5.25	6/15/23	2,600,000	2,851,755	0.172%
Fredericksburg Economic development Authority	5	6/15/26	1,000,000	1,123,053	0.068%
Fredericksburg Economic development Authority	5	6/15/29	1,600,000	1,776,073	0.107%
Fredericksburg Economic development Authority	5	6/15/31	425,000	469,104	0.028%
Fredericksburg Economic development Authority	5	6/15/33	1,250,000	1,379,307	0.083%
Greater Richmond Convention Center Authority	5	6/15/25	100,000	116,405	0.007%
Greater Richmond Convention Center Authority	5	6/15/29	3,750,000	4,363,796	0.263%
Greater Richmond Convention Center Authority	5	6/15/30	1,500,000	1,743,327	0.105%
Greater Richmond Convention Center Authority	5	6/15/31	2,000,000	2,321,857	0.140%
Greater Richmond Convention Center Authority	5	6/15/32	5,630,000	6,531,918	0.393%
Gulf Coast IDA	0.05	11/1/41	5,610,000	5,610,000	0.338%
Halifax County IDA	0.45	12/1/41	4,125,000	4,125,406	0.248%
Hampton Roads Sanitation District	4	10/1/38	1,690,000	1,914,900	0.115%
Hampton Roads Sanitation District	5	8/1/37	10,070,000	12,375,541	0.745%
Hampton Roads Transportation Accountability Commission	5	7/1/42	2,850,000	3,468,040	0.209%
Hampton Roads Transportation Accountability Commission	5	7/1/48	23,410,000	28,256,961	1.700%

Hampton Roads Transportation Accountability Commission	5.5	7/1/57	51,485,000	63,561,903	3.825%
Hanover County Economic development Authority	5	7/1/38	700,000	759,889	0.046%
Hanover County Economic development Authority	5	7/1/42	1,180,000	1,208,437	0.073%
Hanover County Economic development Authority	5	7/1/47	8,275,000	8,463,241	0.509%
Hanover County Economic development Authority	5	7/1/48	3,535,000	3,811,092	0.229%
Hanover County Economic development Authority	5	7/1/51	3,575,000	3,850,757	0.232%
Henrico County Economic development Authority	4	10/1/31	1,650,000	1,864,864	0.112%
Henrico County Economic development Authority	4	10/1/32	1,430,000	1,610,890	0.097%
Henrico County Economic development Authority	4	10/1/33	600,000	673,717	0.041%
Henrico County Economic development Authority	4	10/1/40	500,000	550,090	0.033%
Henrico County Economic development Authority	4	10/1/45	720,000	786,360	0.047%
Henrico County Economic development Authority	4	10/1/50	2,500,000	2,724,933	0.164%
Henrico County Economic development Authority	5	11/1/30	7,035,000	7,568,278	0.455%
Henrico County Economic development Authority	5	12/1/37	1,900,000	2,184,488	0.131%
Henrico County Economic development Authority	4	4/15/37	4,065,000	4,225,664	0.254%
Henrico County Economic development Authority	4	4/15/42	3,595,000	3,737,088	0.225%
Hillsborough County IDA	0.06	11/15/42	5,150,000	5,150,000	0.310%
Hospitals & Higher EFA of Philadelphia	0.06	7/1/41	8,910,000	8,910,000	0.536%
Illinois Finance Authority	0.05	8/1/43	800,000	800,000	0.048%
James City County Economic development Authority	2	10/1/48	753,000	65,888	0.004%
James City County Economic development Authority	6	6/1/43	2,849,415	2,956,857	0.178%
Lexington IDA	4	1/1/31	850,000	888,993	0.053%
Lexington IDA	5	1/1/34	2,085,000	2,583,066	0.155%
Lexington IDA	5	1/1/35	1,105,000	1,363,557	0.082%
Lexington IDA	5	1/1/38	1,000,000	1,222,278	0.074%
Lexington IDA	5	1/1/42	1,000,000	1,065,627	0.064%
Lexington IDA	4.75	1/1/43	1,225,000	1,267,154	0.076%
Lexington IDA	5	1/1/43	7,000,000	7,253,805	0.437%
Lexington IDA	5	1/1/43	2,240,000	2,708,925	0.163%
Lexington IDA	5	1/1/48	3,405,000	3,621,209	0.218%
Lexington IDA	5	1/1/48	1,500,000	1,804,954	0.109%
Lexington IDA	4	12/1/30	2,835,000	3,315,017	0.199%
Los Angeles department of Water & Power	0.03	7/1/51	3,900,000	3,900,000	0.235%
Loudoun County Economic development Authority	0.04	2/15/38	2,500,000	2,500,000	0.150%
Loudoun County Economic development Authority	0	7/1/49	5,000,000	2,094,813	0.126%
Louisville Regional Airport Authority	0.09	1/1/29	1,700,000	1,700,000	0.102%
Louisville Regional Airport Authority	0.08	1/1/29	1,100,000	1,100,000	0.066%
Lower Neches Valley Authority Industrial development	0.05	11/1/51	800,000	800,000	0.048%
Lynchburg Economic development Authority	5	1/1/24	595,000	664,304	0.040%
Lynchburg Economic development Authority	5	1/1/26	35,000	41,484	0.002%
Lynchburg Economic development Authority	5	1/1/47	5,345,000	6,181,053	0.372%
Lynchburg Economic development Authority	0.06	1/1/47	14,840,000	14,840,000	0.893%
Madison County IDA	3	10/1/50	11,000,000	11,717,028	0.705%
Manassas Park Economic development Authority	4	12/15/38	500,000	590,869	0.036%
Manassas Park Economic development Authority	4	12/15/39	500,000	589,298	0.035%
Manassas Park Economic development Authority	4	12/15/40	500,000	587,543	0.035%
Manassas Park Economic development Authority	4	12/15/52	5,000,000	5,755,278	0.346%
Metropolitan Washington Airports Authority	5	10/1/24	2,000,000	2,141,405	0.129%
Metropolitan Washington Airports Authority	5	10/1/28	2,000,000	2,046,017	0.123%
Metropolitan Washington Airports Authority	5	10/1/31	1,000,000	1,066,978	0.064%
Metropolitan Washington Airports Authority	5	10/1/33	11,450,000	13,381,656	0.805%
Metropolitan Washington Airports Authority	5	10/1/35	4,360,000	5,247,447	0.316%
Metropolitan Washington Airports Authority	5	10/1/36	3,380,000	4,066,191	0.245%
Metropolitan Washington Airports Authority	5	10/1/36	5,195,000	6,477,810	0.390%
Metropolitan Washington Airports Authority	5	10/1/37	3,100,000	3,711,763	0.223%
Metropolitan Washington Airports Authority	5	10/1/37	7,460,000	9,273,309	0.558%
Metropolitan Washington Airports Authority	4	10/1/37	3,345,000	3,930,834	0.237%
Metropolitan Washington Airports Authority	4	10/1/37	2,470,000	2,921,349	0.176%
Metropolitan Washington Airports Authority	5	10/1/38	5,930,000	7,227,641	0.435%
Metropolitan Washington Airports Authority	4	10/1/38	3,020,000	3,537,791	0.213%
Metropolitan Washington Airports Authority	4	10/1/38	2,565,000	3,024,189	0.182%
Metropolitan Washington Airports Authority	5	10/1/40	2,000,000	2,467,092	0.148%
Metropolitan Washington Airports Authority	5	10/1/43	7,185,000	8,658,822	0.521%
Metropolitan Washington Airports Authority	5	10/1/44	6,930,000	8,462,595	0.509%
Metropolitan Washington Airports Authority	5	10/1/48	10,275,000	12,301,993	0.740%
Metropolitan Washington Airports Authority	5	10/1/49	6,500,000	7,890,321	0.475%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	5	10/1/32	655,000	802,823	0.048%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	5	10/1/33	550,000	671,322	0.040%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	5	10/1/33	2,480,000	3,110,105	0.187%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	5	10/1/34	1,280,000	1,600,326	0.096%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	5	10/1/35	1,000,000	1,213,392	0.073%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	5	10/1/36	1,000,000	1,209,690	0.073%

Metropolitan Washington Airports Authority Dulles Toll Road Revenue	5	10/1/38	1,000,000	1,203,325	0.072%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	5	10/1/39	1,350,000	1,620,910	0.098%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	6.5	10/1/41	2,025,000	2,564,635	0.154%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	6.5	10/1/44	1,875,000	2,462,568	0.148%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	5	10/1/44	14,965,000	17,766,972	1.069%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	5	10/1/47	2,325,000	2,820,234	0.170%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	5	10/1/53	9,410,000	9,726,964	0.585%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	4	10/1/53	5,930,000	6,725,822	0.405%
Minnesota Housing Finance Agency	0.09	1/1/38	3,600,000	3,600,000	0.217%
Mississippi Business Finance	0.05	11/1/35	300,000	300,000	0.018%
Montgomery County Economic development Authority	4	6/1/37	725,000	817,768	0.049%
Mosaic District Community development Authority	4	3/1/33	1,400,000	1,617,150	0.097%
Mosaic District Community development Authority	4	3/1/34	1,730,000	1,990,165	0.120%
Mosaic District Community development Authority	4	3/1/35	1,000,000	1,147,440	0.069%
Mosaic District Community development Authority	4	3/1/36	1,820,000	2,081,078	0.125%
Nebraska Investment Finance Authority	0.1	3/1/48	525,000	525,000	0.032%
Nebraska Investment Finance Authority	0.08	9/1/50	1,500,000	1,500,000	0.090%
Newport News Economic development Authority	5	12/1/38	6,000,000	6,660,747	0.401%
Norfolk Airport Authority/VA	5	7/1/21	1,000,000	1,011,308	0.061%
Norfolk Economic development Authority	4	11/1/42	125,000	128,842	0.008%
Norfolk Economic development Authority	5	11/1/43	5,575,000	5,955,172	0.358%
Norfolk Economic development Authority	5	11/1/48	2,000,000	2,529,660	0.152%
Norfolk Redevelopment & Housing Authority	5	1/1/34	200,000	213,337	0.013%
Norfolk Redevelopment & Housing Authority	5.38	1/1/35	3,870,000	4,078,965	0.245%
Norfolk Redevelopment & Housing Authority	5.38	1/1/46	480,000	499,632	0.030%
Ohio Higher Educational Facility Commission	0.05	1/1/43	4,525,000	4,525,000	0.272%
Prince William County IDA	4	11/1/33	7,660,000	7,950,485	0.478%
Prince William County IDA	5	1/1/37	4,000,000	4,132,580	0.249%
Prince William County IDA	5	1/1/46	4,025,000	4,096,989	0.247%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/33	1,900,000	1,993,464	0.120%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/35	2,545,000	2,986,943	0.180%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5.13	7/1/37	1,720,000	1,807,334	0.109%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5.25	7/1/42	8,485,000	8,930,463	0.537%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	6	7/1/47	4,765,000	5,061,977	0.305%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/47	1,250,000	1,445,363	0.087%
Puerto Rico Electric Power Authority	5.25	7/1/23	140,000	127,050	0.008%
Puerto Rico Electric Power Authority	5	7/1/24	600,000	543,000	0.033%
Puerto Rico Electric Power Authority	5.25	7/1/24	50,000	45,375	0.003%
Puerto Rico Electric Power Authority	5	7/1/25	195,000	176,475	0.011%
Puerto Rico Electric Power Authority	5	7/1/26	240,000	217,200	0.013%
Puerto Rico Electric Power Authority	5	7/1/27	30,000	27,150	0.002%
Puerto Rico Electric Power Authority	5.25	7/1/27	55,000	49,913	0.003%
Puerto Rico Electric Power Authority	5.25	7/1/27	365,000	331,238	0.020%
Puerto Rico Electric Power Authority	5	7/1/27	50,000	45,250	0.003%
Puerto Rico Electric Power Authority	5	7/1/28	1,420,000	1,285,100	0.077%
Puerto Rico Electric Power Authority	5	7/1/28	50,000	45,250	0.003%
Puerto Rico Electric Power Authority	5.25	7/1/28	115,000	104,363	0.006%
Puerto Rico Electric Power Authority	5.25	7/1/30	1,100,000	998,250	0.060%
Puerto Rico Electric Power Authority	5.25	7/1/33	145,000	131,588	0.008%
Puerto Rico Electric Power Authority	6.75	7/1/36	2,775,000	2,573,813	0.155%
Puerto Rico Electric Power Authority	5.75	7/1/36	115,000	104,938	0.006%
Puerto Rico Electric Power Authority	5.25	7/1/40	145,000	131,588	0.008%
Puerto Rico Electric Power Authority	5.05	7/1/42	30,000	27,150	0.002%
Puerto Rico Electric Power Authority	5	7/1/50	630,000	564,638	0.034%
Puerto Rico Electric Power Authority	5	7/1/50	150,000	135,375	0.008%
Puerto Rico Electric Power Authority	5.25	7/1/50	485,000	435,894	0.026%
Puerto Rico Electric Power Authority	3.7	7/1/50	35,000	30,188	0.002%
Puerto Rico Electric Power Authority	5	7/1/50	65,000	57,931	0.003%
Puerto Rico Electric Power Authority	5.5	7/1/51	125,000	112,031	0.007%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.75	7/1/53	2,750,000	2,986,237	0.180%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	5	7/1/58	15,565,000	17,139,867	1.031%
Richmond Metropolitan Transportation Authority/the Expressway System Revenue	5.25	7/15/22	1,295,000	1,339,215	0.081%
Richmond Metropolitan Transportation Authority/the Expressway System Revenue	5.25	7/15/22	750,000	777,984	0.047%
Richmond Metropolitan Transportation Authority/the Expressway System Revenue	5.25	7/15/22	4,340,000	4,488,533	0.270%
Riverside Regional Jail Authority	5	7/1/30	5,770,000	6,809,594	0.410%
Roanoke Economic development Authority	6.63	12/1/44	3,900,000	4,544,019	0.273%
Roanoke Economic development Authority	4	7/1/35	2,100,000	2,508,411	0.151%
Roanoke Economic development Authority	4	7/1/37	3,215,000	3,812,089	0.229%
Roanoke Economic development Authority	4	7/1/38	2,150,000	2,541,516	0.153%
Roanoke Economic development Authority	5	7/1/47	10,675,000	15,763,483	0.949%
Roanoke Economic development Authority	4	7/1/51	5,000,000	5,765,942	0.347%
Rockingham County Economic development Authority	4	12/1/33	550,000	628,557	0.038%

Rockingham County Economic development Authority	4	12/1/34	2,000,000	2,273,830	0.137%
Rockingham County Economic development Authority	5	12/1/39	2,000,000	2,392,086	0.144%
Russell County IDA	4.63	11/1/21	10,520,000	10,519,756	0.633%
Stafford County Economic development Authority	5	6/15/23	300,000	328,110	0.020%
Stafford County Economic development Authority	5	6/15/30	1,310,000	1,524,918	0.092%
Stafford County Economic development Authority	5	6/15/34	2,500,000	2,879,211	0.173%
Stafford County Economic development Authority	5	6/15/35	1,000,000	1,149,808	0.069%
Stafford County Economic development Authority	5	6/15/36	350,000	401,550	0.024%
Suffolk Economic development Authority	5	9/1/25	1,960,000	2,088,898	0.126%
Suffolk Economic development Authority	5	9/1/31	4,000,000	4,219,576	0.254%
Tarrant County Cultural Education Facilities Finance	0.06	10/1/41	6,100,000	6,100,000	0.367%
Tarrant County Cultural Education Facilities Finance	0.06	11/15/50	1,925,000	1,925,000	0.116%
Tobacco Settlement Financing Corp/VA	5	6/1/47	3,025,000	3,040,314	0.183%
University of Virginia	5	4/1/38	1,680,000	2,038,448	0.123%
University of Virginia	5	4/1/46	5,000,000	6,017,383	0.362%
University of Virginia	4	8/1/48	4,930,000	5,593,848	0.337%
University of Wisconsin Hospitals & Clinics	0.06	4/1/48	5,300,000	5,300,000	0.319%
Upper Occoquan Sewage Authority	4	7/1/34	5,515,000	6,331,077	0.381%
Upper Occoquan Sewage Authority	4	7/1/37	2,155,000	2,431,466	0.146%
Upper Occoquan Sewage Authority	4	7/1/40	5,805,000	6,663,990	0.401%
Virginia College Building Authority	5.25	1/1/26	840,000	946,614	0.057%
Virginia College Building Authority	5.25	1/1/31	7,965,000	10,278,117	0.619%
Virginia College Building Authority	5.75	1/1/34	10,520,000	15,496,912	0.933%
Virginia College Building Authority	5	1/1/40	3,650,000	4,155,788	0.250%
Virginia College Building Authority	4	2/1/31	10,000,000	10,321,287	0.621%
Virginia College Building Authority	4	2/1/34	4,500,000	4,977,831	0.300%
Virginia College Building Authority	5	2/1/35	2,000,000	2,597,956	0.156%
Virginia College Building Authority	4	3/1/42	8,010,000	8,469,920	0.510%
Virginia Commonwealth Transportation Board	4	5/15/30	12,310,000	13,589,514	0.818%
Virginia Commonwealth Transportation Board	4	5/15/31	2,445,000	2,697,524	0.162%
Virginia Commonwealth Transportation Board	4	5/15/32	6,860,000	7,560,387	0.455%
Virginia Commonwealth Transportation Board	5	5/15/33	1,250,000	1,548,867	0.093%
Virginia Commonwealth Transportation Board	4	5/15/34	3,600,000	4,177,968	0.251%
Virginia Commonwealth Transportation Board	4	5/15/35	2,985,000	3,457,321	0.208%
Virginia Commonwealth Transportation Board	5	9/15/30	4,940,000	6,185,852	0.372%
Virginia Commonwealth Transportation Board	5	9/15/31	11,000,000	13,437,514	0.809%
Virginia Commonwealth Transportation Board	4	9/15/33	2,985,000	3,529,096	0.212%
Virginia Commonwealth University Health System Authority	5	7/1/34	5,000,000	6,025,611	0.363%
Virginia Commonwealth University Health System Authority	5	7/1/34	2,795,000	3,368,317	0.203%
Virginia Commonwealth University Health System Authority	4	7/1/35	1,500,000	1,702,933	0.102%
Virginia Commonwealth University Health System Authority	5	7/1/46	5,500,000	6,440,161	0.388%
Virginia HDA	5.35	10/1/43	7,710,000	8,162,543	0.491%
Virginia HDA	4.13	12/1/46	5,180,000	5,715,948	0.344%
Virginia Polytechnic Institute & State University	4	6/1/30	2,135,000	2,420,759	0.146%
Virginia Polytechnic Institute & State University	4	6/1/33	1,920,000	2,166,727	0.130%
Virginia Polytechnic Institute & State University	4	6/1/34	2,035,000	2,292,066	0.138%
Virginia Port Authority	5	7/1/41	1,125,000	1,318,101	0.079%
Virginia Port Authority	5	7/1/45	11,500,000	13,398,350	0.806%
Virginia Port Authority Commonwealth Port Fund	5	7/1/29	1,000,000	1,185,263	0.071%
Virginia Port Authority Commonwealth Port Fund	5	7/1/39	7,180,000	8,510,187	0.512%
Virginia Public Building Authority	5	8/1/31	80,000	81,239	0.005%
Virginia Public Building Authority	5	8/1/31	1,090,000	1,106,878	0.067%
Virginia Public Building Authority	4	8/1/35	6,690,000	8,029,424	0.483%
Virginia Public Building Authority	4	8/1/35	8,485,000	10,183,806	0.613%
Virginia Public Building Authority	4	8/1/36	5,000,000	5,868,950	0.353%
Virginia Public Building Authority	4	8/1/36	8,830,000	10,561,544	0.636%
Virginia Public Building Authority	4	8/1/39	1,430,000	1,695,644	0.102%
Virginia Public School Authority	4	8/1/35	2,665,000	3,205,514	0.193%
Virginia Resources Authority	5	11/1/31	3,340,000	3,432,812	0.207%
Virginia Resources Authority	5	11/1/31	50,000	51,387	0.003%
Virginia Resources Authority	5	11/1/36	4,665,000	4,796,002	0.289%
Virginia Resources Authority	4	11/1/37	570,000	651,117	0.039%
Virginia Resources Authority	4	11/1/40	1,335,000	1,480,767	0.089%
Virginia Resources Authority	5	11/1/40	6,590,000	7,918,899	0.477%
Virginia Resources Authority	5	11/1/40	2,480,000	2,935,357	0.177%
Virginia Resources Authority	5	11/1/42	1,590,000	1,784,395	0.107%
Virginia Resources Authority	5	11/1/42	90,000	100,050	0.006%
Virginia Resources Authority	5	11/1/45	4,725,000	5,677,815	0.342%
Virginia Resources Authority	5	11/1/45	4,640,000	5,457,757	0.328%
Virginia Resources Authority Clean Water Revolving Fund	5	10/1/30	5,290,000	6,323,371	0.381%
Virginia Small Business Financing Authority	4	11/1/36	7,595,000	8,839,277	0.532%
Virginia Small Business Financing Authority	4	11/1/37	12,750,000	14,792,202	0.890%

Virginia Small Business Financing Authority	4	11/1/38	7,340,000	8,491,158	0.511%
Virginia Small Business Financing Authority	4	11/1/39	4,795,000	5,533,261	0.333%
Virginia Small Business Financing Authority	5.25	1/1/32	500,000	523,923	0.032%
Virginia Small Business Financing Authority	4	1/1/36	2,270,000	2,531,114	0.152%
Virginia Small Business Financing Authority	6	1/1/37	6,240,000	6,598,503	0.397%
Virginia Small Business Financing Authority	5	1/1/40	15,110,000	15,562,718	0.937%
Virginia Small Business Financing Authority	5	1/1/40	13,995,000	14,414,311	0.867%
Virginia Small Business Financing Authority	5.5	1/1/42	13,775,000	14,401,129	0.867%
Virginia Small Business Financing Authority	5	1/1/44	7,990,000	8,226,980	0.495%
Virginia Small Business Financing Authority	4	1/1/45	3,500,000	3,823,615	0.230%
Virginia Small Business Financing Authority	5	1/1/48	1,700,000	1,774,517	0.107%
Virginia Small Business Financing Authority	4	1/1/51	8,000,000	8,710,532	0.524%
Virginia Small Business Financing Authority	4	12/1/49	5,155,000	5,872,963	0.353%
Virginia Small Business Financing Authority	5	12/31/47	7,850,000	9,124,033	0.549%
Virginia Small Business Financing Authority	5	12/31/49	2,640,000	3,065,125	0.184%
Virginia Small Business Financing Authority	5	12/31/52	2,750,000	3,187,630	0.192%
Virginia Small Business Financing Authority	5	12/31/56	18,895,000	21,842,406	1.314%
Virginia Small Business Financing Authority	5	7/1/23	1,775,000	1,875,428	0.113%
Virginia Small Business Financing Authority	5	7/1/34	8,035,000	8,277,560	0.498%
Virginia Small Business Financing Authority	5	7/1/34	5,350,000	5,511,505	0.332%
Virginia Small Business Financing Authority	5	7/1/49	15,000,000	15,441,501	0.929%
Washington Metropolitan Area Transit Authority	5	7/1/30	2,975,000	3,660,500	0.220%
Washington Metropolitan Area Transit Authority	5	7/1/31	3,125,000	3,832,780	0.231%
Washington Metropolitan Area Transit Authority	5	7/1/32	940,000	1,149,967	0.069%
Washington Metropolitan Area Transit Authority	5	7/1/32	1,575,000	1,926,806	0.116%
Washington Metropolitan Area Transit Authority	5	7/1/33	1,750,000	2,135,525	0.129%
Washington Metropolitan Area Transit Authority	5	7/1/34	1,225,000	1,491,741	0.090%
Washington Metropolitan Area Transit Authority	5	7/1/36	2,500,000	3,032,168	0.182%
Washington Metropolitan Area Transit Authority	5	7/1/38	1,000,000	1,207,245	0.073%
Washington Metropolitan Area Transit Authority	5	7/1/42	4,655,000	5,577,916	0.336%
Washington Metropolitan Area Transit Authority	5	7/15/39	5,000,000	6,413,084	0.386%
Washington Metropolitan Area Transit Authority	4	7/15/40	1,000,000	1,180,881	0.071%
Washington Metropolitan Area Transit Authority	4	7/15/45	2,000,000	2,329,819	0.140%
Washington Metropolitan Area Transit Authority	5	7/15/45	16,440,000	20,756,258	1.249%
Westrock			253	13,169	0.001%
Winchester Economic development Authority	5	1/1/30	250,000	291,351	0.018%
Winchester Economic development Authority	5	1/1/34	2,250,000	2,608,045	0.157%
Winchester Economic development Authority	5	1/1/35	2,250,000	2,603,878	0.157%
Winchester Economic development Authority	5	1/1/44	10,455,000	11,775,897	0.709%
Winchester Economic development Authority	5	1/1/44	9,500,000	10,850,784	0.653%
Wise County IDA	0.75	10/1/40	5,735,000	5,713,814	0.344%

Total Investments in Securities **1,645,129,967**

NET ASSETS 1,661,756,381

NET ASSET VALUE PER SHARE

Virginia Tax-Free Bond Fund Shares **12.38**
(\$1,317,824,194 / 106,438,313 Shares Outstanding)

Virginia Tax-Free Bond Fund - I Class Shares **12.38**
(\$343,932,187 / 27,775,958 Shares Outstanding)

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority

HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.