

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Government National Mortgage Assn.	8.5	10/20/24	2,993	3,244	0.000%
Government National Mortgage Assn.	4.5	10/20/39	40,611	45,225	0.001%
Government National Mortgage Assn.	4.5	10/20/40	480,762	535,581	0.016%
Government National Mortgage Assn.	5	10/20/47	4,443,631	4,935,185	0.147%
Government National Mortgage Assn.	3.5	10/20/49	4,200,232	4,703,214	0.140%
Government National Mortgage Assn.	6	11/15/39	3,859	4,551	0.000%
Government National Mortgage Assn.	7	11/20/23	38	40	0.000%
Government National Mortgage Assn.	4.5	11/20/40	297,335	331,239	0.010%
Government National Mortgage Assn.	4.5	11/20/46	1,075,418	1,197,785	0.036%
Government National Mortgage Assn.	5	11/20/47	1,938,511	2,152,782	0.064%
Government National Mortgage Assn.	3	1/1/43	25,525,000	26,704,279	0.797%
Government National Mortgage Assn.	2.5	1/1/44	56,235,000	59,519,064	1.775%
Government National Mortgage Assn.	6	1/15/38	4,511	5,070	0.000%
Government National Mortgage Assn.	7	1/20/24	37	39	0.000%
Government National Mortgage Assn.	3	1/20/35	13,508,221	14,210,823	0.424%
Government National Mortgage Assn.	3.5	1/20/50	9,718,906	10,714,178	0.320%
Government National Mortgage Assn.	3	12/20/34	19,460,248	20,472,082	0.611%
Government National Mortgage Assn.	4.5	12/20/46	1,316,272	1,468,778	0.044%
Government National Mortgage Assn.	5	12/20/48	17,225,486	18,836,335	0.562%
Government National Mortgage Assn.	4.5	2/20/46	247,104	275,231	0.008%
Government National Mortgage Assn.	3	2/20/50	16,854,024	17,401,594	0.519%
Government National Mortgage Assn.	3.5	2/20/50	7,537,892	8,216,542	0.245%
Government National Mortgage Assn.	4.5	3/20/47	1,140,994	1,242,040	0.037%
Government National Mortgage Assn.	5.5	3/20/49	2,257,392	2,488,489	0.074%
Government National Mortgage Assn.	3	3/20/50	17,173,351	17,606,543	0.525%
Government National Mortgage Assn.	6	4/15/36	254,288	307,269	0.009%
Government National Mortgage Assn.	9	5/15/21	242	243	0.000%
Government National Mortgage Assn.	3	5/20/35	4,541,865	4,778,130	0.143%
Government National Mortgage Assn.	6	5/20/38	11,168	12,956	0.000%
Government National Mortgage Assn.	4.5	5/20/40	242,283	269,907	0.008%
Government National Mortgage Assn.	10	7/15/22	0	0	0.000%
Government National Mortgage Assn.	4.5	7/20/40	51,774	57,677	0.002%
Government National Mortgage Assn.	5	7/20/47	1,387,257	1,540,881	0.046%
Government National Mortgage Assn.	4.5	7/20/47	6,213,308	6,755,341	0.202%
Government National Mortgage Assn.	9	8/15/21	159	160	0.000%
Government National Mortgage Assn.	6.5	8/15/28	1,562	1,735	0.000%
Government National Mortgage Assn.	6	8/20/34	44,397	51,527	0.002%
Government National Mortgage Assn.	5	8/20/47	91,142	101,675	0.003%
Government National Mortgage Assn.	4.5	9/20/40	159,676	177,925	0.005%
Government National Mortgage Assn.	4.5	9/20/46	568,610	633,412	0.019%
Government National Mortgage Assn.	4.5	9/20/47	1,205,391	1,315,452	0.039%
Government National Mortgage Assn.	5	9/20/47	1,903,391	2,113,982	0.063%
Government National Mortgage Assn.	3.5	9/20/49	4,618,854	5,092,076	0.152%
Government National Mortgage Association	0.6	10/20/49	8,911,889	8,931,561	0.266%
Government National Mortgage Association	2.5	1/20/50	20,188,071	21,141,785	0.631%
Government National Mortgage Association	0.65	12/20/49	26,440,860	26,683,130	0.796%
Government National Mortgage Association	0.55	6/20/49	6,613,988	6,624,471	0.198%
Government National Mortgage Association	0.6	8/20/49	10,826,868	10,861,550	0.324%
Government National Mortgage Association	0.55	9/20/46	6,384,275	6,402,569	0.191%
Government National Mortgage Association	0.58	9/20/49	7,257,774	7,276,401	0.217%
Government National Mortgage Association	0.6	9/20/49	6,576,801	6,594,650	0.197%
TRP Treasury Reserve	0.08		93,541,049	93,541,049	2.790%
U.S. Treasury Bonds	0.88	11/15/30	83,780,000	83,452,734	2.489%
U.S. Treasury Bonds	1.38	11/15/40	28,210,000	27,879,414	0.832%
U.S. Treasury Bonds	3	11/15/44	107,620,000	139,166,113	4.151%
U.S. Treasury Bonds	3	11/15/45	87,020,000	113,153,194	3.375%
U.S. Treasury Bonds	2.88	11/15/46	133,500,000	170,483,672	5.086%
U.S. Treasury Bonds	2.75	11/15/47	179,663,000	225,336,703	6.722%
U.S. Treasury Bonds	2.38	11/15/49	78,500,000	92,163,906	2.749%
U.S. Treasury Bonds	1.5	2/15/30	87,930,000	92,985,975	2.774%
U.S. Treasury Bonds	3.63	2/15/44	204,180,000	288,818,991	8.615%
U.S. Treasury Bonds	2.5	2/15/45	109,033,000	129,919,634	3.876%
U.S. Treasury Bonds	3	2/15/49	21,066,000	27,767,621	0.828%
U.S. Treasury Bonds	2	2/15/50	198,830,000	215,885,886	6.440%
U.S. Treasury Bonds	1.13	5/15/40	247,175,000	234,468,660	6.994%

U.S. Treasury Bonds	3.38	5/15/44	61,455,000	83,962,894	2.505%
U.S. Treasury Bonds	3	5/15/45	74,925,000	97,168,359	2.899%
U.S. Treasury Bonds	2.5	5/15/46	111,335,000	132,958,345	3.966%
U.S. Treasury Bonds	3.13	5/15/48	57,430,000	77,045,934	2.298%
U.S. Treasury Bonds	1.25	5/15/50	108,530,000	98,389,228	2.935%
U.S. Treasury Bonds	1.13	8/15/40	150,750,000	142,647,188	4.255%
U.S. Treasury Bonds	2.88	8/15/45	34,115,000	43,384,685	1.294%
U.S. Treasury Bonds	2.25	8/15/46	115,925,000	132,263,180	3.945%
U.S. Treasury Bonds	2.75	8/15/47	99,017,000	124,080,678	3.701%
U.S. Treasury Bonds	3	8/15/48	4,316,000	5,674,191	0.169%
U.S. Treasury Bonds	2.25	8/15/49	65,500,000	74,915,625	2.235%
U.S. Treasury Bonds	1.38	8/15/50	119,290,000	111,610,706	3.329%
U.S. Treasury Inflation Indexed Bonds	0.13	7/15/30	30,289,972	33,967,364	1.013%

Total Investments in Securities **3,423,888,324**

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
FVH1 5YR US NOTE FUT MAR 21	740	3/31/2021	93,361,404	178,162	2.785%
TUH1 2YR US NOTE FUT MAR 21	(495)	3/31/2021	(109,383,398)	(105,116)	(3.263%)
TYH1 UST 10YR FUT MAR 21	(571)	3/22/2021	(78,842,612)	12,573	(2.352%)
USH1 UST 30YR FUT MAR 21	1,754	3/22/2021	303,770,875	(3,894,178)	9.062%
UXYH1 UST 10YR ULTRA FUT MAR 21	(1,396)	3/22/2021	(218,277,694)	1,335,455	(6.511%)
WNH1 ULTRA US BOND FUT MAR 21	924	3/22/2021	197,331,750	(3,037,600)	5.886%

Total Futures Contracts **(5,510,703)**

NET ASSETS **3,352,323,391**

NET ASSET VALUE PER SHARE

U.S. Treasury Long-Term Index Fund Shares **12.53**
(\$704,315,075 / 56,227,318 Shares Outstanding)

U.S. Treasury Long-Term Index Fund- I Class Shares **12.53**
(\$139,036,785 / 11,096,002 Shares Outstanding)

U.S. Treasury Long-Term Index Fund- Z Class Shares **12.53**
(\$2,508,971,531 / 200,215,414 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement

TECP Tax-Exempt Commercial Paper
TRAN Tax Revenue Anticipation Note
VR Variable Rate; rate shown is effective rate at period end
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.