

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Government National Mortgage Assn.	8.5	10/20/24	2,358	2,518	0.000%
Government National Mortgage Assn.	4.5	10/20/39	30,480	33,726	0.001%
Government National Mortgage Assn.	4.5	10/20/40	373,662	414,492	0.012%
Government National Mortgage Assn.	5	10/20/47	2,881,043	3,157,466	0.089%
Government National Mortgage Assn.	3	10/20/49	981,792	1,008,105	0.028%
Government National Mortgage Assn.	3.5	10/20/49	2,411,374	2,570,963	0.072%
Government National Mortgage Assn.	6	11/15/39	3,082	3,570	0.000%
Government National Mortgage Assn.	7	11/20/23	25	26	0.000%
Government National Mortgage Assn.	4.5	11/20/40	225,297	250,123	0.007%
Government National Mortgage Assn.	4.5	11/20/46	761,984	849,463	0.024%
Government National Mortgage Assn.	5	11/20/47	1,212,482	1,327,155	0.037%
Government National Mortgage Assn.	2.5	1/1/43	14,105,000	14,560,658	0.408%
Government National Mortgage Assn.	6	1/15/38	4,394	4,926	0.000%
Government National Mortgage Assn.	7	1/20/24	18	19	0.000%
Government National Mortgage Assn.	3	1/20/35	4,348,804	4,584,124	0.129%
Government National Mortgage Assn.	3	1/20/50	2,375,173	2,443,836	0.069%
Government National Mortgage Assn.	3.5	1/20/50	7,220,270	7,776,827	0.218%
Government National Mortgage Assn.	3	12/20/34	11,326,729	11,938,667	0.335%
Government National Mortgage Assn.	4.5	12/20/46	941,134	1,047,612	0.029%
Government National Mortgage Assn.	5	12/20/48	4,702,103	5,075,771	0.142%
Government National Mortgage Assn.	4.5	2/20/46	180,064	199,840	0.006%
Government National Mortgage Assn.	3	2/20/50	5,410,033	5,548,510	0.156%
Government National Mortgage Assn.	3.5	2/20/50	5,527,416	5,950,680	0.167%
Government National Mortgage Assn.	4.5	3/20/47	758,784	822,312	0.023%
Government National Mortgage Assn.	5.5	3/20/49	1,418,090	1,567,734	0.044%
Government National Mortgage Assn.	3	3/20/50	5,331,275	5,485,322	0.154%
Government National Mortgage Assn.	6	4/15/36	207,927	245,634	0.007%
Government National Mortgage Assn.	3	4/20/51	9,482,654	9,919,216	0.278%
Government National Mortgage Assn.	3	5/20/35	1,739,803	1,833,902	0.051%
Government National Mortgage Assn.	6	5/20/38	9,394	11,005	0.000%
Government National Mortgage Assn.	4.5	5/20/40	177,259	196,139	0.005%
Government National Mortgage Assn.	4.5	7/20/40	37,989	42,035	0.001%
Government National Mortgage Assn.	5	7/20/47	920,604	1,007,971	0.028%
Government National Mortgage Assn.	6.5	8/15/28	1,355	1,514	0.000%
Government National Mortgage Assn.	6	8/20/34	36,725	43,040	0.001%
Government National Mortgage Assn.	5	8/20/47	59,727	65,677	0.002%
Government National Mortgage Assn.	2.5	8/20/51	14,088,604	14,544,875	0.408%
Government National Mortgage Assn.	4.5	9/20/40	119,632	132,729	0.004%
Government National Mortgage Assn.	4.5	9/20/46	407,460	455,333	0.013%
Government National Mortgage Assn.	5	9/20/47	1,256,409	1,374,758	0.039%
Government National Mortgage Assn.	3.5	9/20/49	3,821,322	4,115,728	0.115%
Government National Mortgage Association	0.54	10/20/49	7,024,198	7,055,342	0.198%
Government National Mortgage Association	2.5	1/20/50	9,271,531	9,628,057	0.270%
Government National Mortgage Association	0.59	12/20/49	14,972,558	15,120,810	0.424%
Government National Mortgage Association	0.49	6/20/49	4,709,206	4,735,087	0.133%
Government National Mortgage Association	0.54	8/20/49	8,559,185	8,595,879	0.241%
Government National Mortgage Association	0.49	9/20/46	4,964,056	4,989,089	0.140%
Government National Mortgage Association	0.52	9/20/49	4,681,734	4,704,464	0.132%
Government National Mortgage Association	0.54	9/20/49	4,545,258	4,571,235	0.128%
TRP Treasury Reserve	0.05		33,555,499	33,555,499	0.941%
U.S. Treasury Bonds	1.38	11/15/40	28,210,000	25,344,922	0.711%
U.S. Treasury Bonds	3	11/15/44	107,620,000	126,318,975	3.541%
U.S. Treasury Bonds	3	11/15/45	87,020,000	102,574,825	2.876%
U.S. Treasury Bonds	2.88	11/15/46	133,500,000	154,630,547	4.335%
U.S. Treasury Bonds	2.75	11/15/47	179,663,000	204,226,301	5.725%
U.S. Treasury Bonds	2.38	11/15/49	78,500,000	83,602,500	2.344%
U.S. Treasury Bonds	1.63	11/15/50	122,110,000	109,746,363	3.077%
U.S. Treasury Bonds	1.5	2/15/30	35,230,000	35,461,197	0.994%
U.S. Treasury Bonds	1.13	2/15/31	34,135,000	33,068,281	0.927%
U.S. Treasury Bonds	1.88	2/15/41	226,550,000	221,665,016	6.214%
U.S. Treasury Bonds	3.63	2/15/44	204,180,000	262,754,138	7.366%
U.S. Treasury Bonds	2.5	2/15/45	109,033,000	117,755,640	3.301%
U.S. Treasury Bonds	3	2/15/49	21,066,000	25,187,036	0.706%
U.S. Treasury Bonds	2	2/15/50	198,830,000	195,350,475	5.476%
U.S. Treasury Bonds	1.88	2/15/51	239,544,000	228,539,948	6.407%

U.S. Treasury Bonds	1.63	5/15/31	18,350,000	18,567,906	0.521%
U.S. Treasury Bonds	1.13	5/15/40	132,076,000	114,163,193	3.200%
U.S. Treasury Bonds	2.25	5/15/41	62,708,000	65,226,118	1.829%
U.S. Treasury Bonds	3.38	5/15/44	61,455,000	76,377,042	2.141%
U.S. Treasury Bonds	3	5/15/45	74,925,000	88,153,945	2.471%
U.S. Treasury Bonds	2.5	5/15/46	111,335,000	120,485,345	3.378%
U.S. Treasury Bonds	3.13	5/15/48	57,430,000	69,903,078	1.960%
U.S. Treasury Bonds	1.25	5/15/50	110,030,000	90,035,486	2.524%
U.S. Treasury Bonds	2.38	5/15/51	73,710,000	78,685,425	2.206%
U.S. Treasury Bonds	1.25	8/15/31	48,280,000	47,118,263	1.321%
U.S. Treasury Bonds	1.13	8/15/40	150,750,000	129,786,328	3.638%
U.S. Treasury Bonds	1.75	8/15/41	90,180,000	86,234,625	2.417%
U.S. Treasury Bonds	2.88	8/15/45	34,115,000	39,338,859	1.103%
U.S. Treasury Bonds	2.25	8/15/46	115,925,000	119,728,789	3.356%
U.S. Treasury Bonds	2.75	8/15/47	99,017,000	112,430,709	3.152%
U.S. Treasury Bonds	3	8/15/48	4,316,000	5,144,133	0.144%
U.S. Treasury Bonds	2.25	8/15/49	65,500,000	67,915,313	1.904%
U.S. Treasury Bonds	1.38	8/15/50	119,290,000	100,706,855	2.823%
U.S. Treasury Bonds	2	8/15/51	7,790,000	7,657,327	0.215%

Total Investments in Securities **3,567,454,367**

Options	Strike Price(\$)	Exercise Date	Shares/Par	Value (\$)	% of Net Assets
US 10YR FUT OPTN Nov21P 130.5	130.50	10/22/2021	(540)	(101,250)	(0.003%)

Total Options **(101,250)**

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
USZ1 UST 30YR FUT DEC 21	3,590	12/21/2021	571,595,313	(9,998,253)	16.024%
UXYZ1 UST 10YR ULTRA FUT DEC 21	(2,286)	12/21/2021	(332,041,500)	6,479,193	(9.308%)
WNZ1 ULTRA US BOND FUT DEC 21	(284)	12/21/2021	(54,261,750)	1,383,027	(1.521%)

Total Futures Contracts **(2,136,034)**

NET ASSETS 3,567,112,906

NET ASSET VALUE PER SHARE

U.S. Treasury Long-Term Index Fund Shares **11.45**
(\$431,703,218 / 37,697,229 Shares Outstanding)

U.S. Treasury Long-Term Index Fund- I Class Shares **11.45**
(\$163,735,711 / 14,294,533 Shares Outstanding)

U.S. Treasury Long-Term Index Fund- Z Class Shares **11.46**
(\$2,971,673,977 / 259,417,521 Shares Outstanding)

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate

RAC Revenue Anticipation Certificate
RAN Revenue Anticipation Note
RAW Revenue Anticipation Warrant
REIT Real Estate Investment Trust
RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN Tax Anticipation Note
TAW Tax Anticipation Warrant
TBA To Be Announced purchase commitment
TDFA Trade & Deposit Facility Agreement
TECP Tax-Exempt Commercial Paper
TRAN Tax Revenue Anticipation Note
VR Variable Rate; rate shown is effective rate at period end
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.