

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Government National Mortgage Assn.	6	11/15/39	1,759	1,853	0.000%
Government National Mortgage Assn.	6	1/15/38	3,665	3,793	0.000%
Government National Mortgage Assn.	6	4/15/36	90,870	94,950	0.002%
Government National Mortgage Assn.	6	5/20/38	4,982	5,235	0.000%
Government National Mortgage Assn.	6	8/20/34	18,452	19,217	0.000%
TRP Treasury Reserve	4.17		2,897,101	2,897,101	0.064%
U.S. Treasury Bonds	1.38	11/15/40	116,055,000	75,648,820	1.674%
U.S. Treasury Bonds	2	11/15/41	136,680,000	95,905,580	2.122%
U.S. Treasury Bonds	4	11/15/42	44,995,000	41,586,980	0.920%
U.S. Treasury Bonds	4.75	11/15/43	45,130,000	45,593,640	1.009%
U.S. Treasury Bonds	4.63	11/15/44	34,460,000	34,143,668	0.755%
U.S. Treasury Bonds	3.38	11/15/48	46,500,000	37,338,047	0.826%
U.S. Treasury Bonds	2.38	11/15/49	78,500,000	51,334,707	1.136%
U.S. Treasury Bonds	1.63	11/15/50	122,110,000	65,486,257	1.449%
U.S. Treasury Bonds	1.88	11/15/51	157,100,000	88,853,551	1.966%
U.S. Treasury Bonds	4	11/15/52	102,140,900	90,366,767	1.999%
U.S. Treasury Bonds	4.75	11/15/53	140,600,000	140,808,702	3.115%
U.S. Treasury Bonds	4.5	11/15/54	15,755,000	15,169,726	0.336%
U.S. Treasury Bonds	1.88	2/15/41	276,150,000	193,984,589	4.292%
U.S. Treasury Bonds	2.38	2/15/42	230,487,800	170,669,013	3.776%
U.S. Treasury Bonds	3.88	2/15/43	85,765,000	77,804,936	1.721%
U.S. Treasury Bonds	4.5	2/15/44	221,740,000	216,820,144	4.797%
U.S. Treasury Bonds	2.5	2/15/45	34,040,000	24,370,513	0.539%
U.S. Treasury Bonds	4.75	2/15/45	12,800,000	12,880,000	0.285%
U.S. Treasury Bonds	3	2/15/47	32,030,000	24,432,884	0.541%
U.S. Treasury Bonds	2	2/15/50	117,100,000	69,999,270	1.549%
U.S. Treasury Bonds	1.88	2/15/51	95,309,000	54,415,482	1.204%
U.S. Treasury Bonds	2.25	2/15/52	134,850,000	83,612,267	1.850%
U.S. Treasury Bonds	3.63	2/15/53	100,037,300	82,683,173	1.829%
U.S. Treasury Bonds	4.25	2/15/54	200,355,000	184,937,056	4.092%
U.S. Treasury Bonds	4.63	2/15/55	70,700,000	69,490,367	1.538%
U.S. Treasury Bonds	1.13	5/15/40	47,706,000	30,352,943	0.672%
U.S. Treasury Bonds	2.25	5/15/41	102,008,000	75,521,782	1.671%
U.S. Treasury Bonds	3.25	5/15/42	206,620,000	173,568,871	3.840%
U.S. Treasury Bonds	2.88	5/15/43	64,005,000	50,103,914	1.109%
U.S. Treasury Bonds	3.88	5/15/43	186,640,000	169,025,850	3.740%
U.S. Treasury Bonds	3.38	5/15/44	41,715,000	34,784,770	0.770%
U.S. Treasury Bonds	4.63	5/15/44	148,720,000	147,610,409	3.266%
U.S. Treasury Bonds	5	5/15/45	7,000,000	7,270,430	0.161%
U.S. Treasury Bonds	3.13	5/15/48	40,000,000	30,823,438	0.682%
U.S. Treasury Bonds	2.88	5/15/49	155,050,000	113,071,423	2.502%
U.S. Treasury Bonds	1.25	5/15/50	113,850,300	55,826,672	1.235%
U.S. Treasury Bonds	2.38	5/15/51	153,555,000	98,749,062	2.185%
U.S. Treasury Bonds	2.88	5/15/52	128,295,000	91,530,464	2.025%
U.S. Treasury Bonds	3.63	5/15/53	125,090,000	103,292,091	2.285%
U.S. Treasury Bonds	4.63	5/15/54	160,125,000	157,322,813	3.481%
U.S. Treasury Bonds	4.75	5/15/55	18,100,000	18,156,563	0.402%
U.S. Treasury Bonds	1.13	8/15/40	156,073,400	98,295,759	2.175%
U.S. Treasury Bonds	1.75	8/15/41	134,590,000	91,268,844	2.019%
U.S. Treasury Bonds	3.38	8/15/42	247,212,500	210,526,551	4.658%
U.S. Treasury Bonds	4.38	8/15/43	75,647,600	73,002,889	1.615%
U.S. Treasury Bonds	3.13	8/15/44	32,630,000	26,114,197	0.578%
U.S. Treasury Bonds	4.13	8/15/44	95,270,000	88,426,190	1.956%
U.S. Treasury Bonds	2.88	8/15/45	31,705,000	24,074,746	0.533%
U.S. Treasury Bonds	2.25	8/15/49	39,240,000	25,032,361	0.554%
U.S. Treasury Bonds	1.38	8/15/50	148,380,000	74,566,746	1.650%
U.S. Treasury Bonds	2	8/15/51	141,300,000	82,748,813	1.831%
U.S. Treasury Bonds	3	8/15/52	122,555,000	89,618,344	1.983%
U.S. Treasury Bonds	4.13	8/15/53	137,756,500	124,502,818	2.755%
U.S. Treasury Bonds	4.25	8/15/54	64,940,000	59,960,421	1.327%
Total Investments in Securities				4,476,508,457	

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
FVZ5 US 5YR NOTE (CBT) DEC25	1,289	12/31/2025	140,752,758	(49,220)	3.114%
USZ5 US LONG BOND(CBT) DEC25	271	12/19/2025	31,596,906	736,271	0.699%
UXYZ5 US 10YR ULTRA FUT DEC25	(1,779)	12/19/2025	(204,723,984)	(1,633,064)	(4.530%)
WNZ5 US ULTRA BOND CBT DEC25	149	12/19/2025	17,889,313	422,413	0.396%

Total Futures Contracts

(523,600)

NET ASSETS

4,519,629,080

NET ASSET VALUE PER SHARE

U.S. Treasury Long-Term Index Fund Shares

7.27

(\$183,893,608 / 25,311,349 Shares Outstanding)

U.S. Treasury Long-Term Index Fund- I Class Shares

7.27

(\$465,780,937 / 64,071,012 Shares Outstanding)

U.S. Treasury Long-Term Index Fund- Z Class Shares

7.27

(\$3,869,057,472 / 532,368,593 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.