

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Government National Mortgage Assn.	6	11/15/39	1,804	1,896	0.000%
Government National Mortgage Assn.	6	1/15/38	3,715	3,833	0.000%
Government National Mortgage Assn.	6	4/15/36	95,672	99,870	0.002%
Government National Mortgage Assn.	6	5/20/38	5,209	5,454	0.000%
Government National Mortgage Assn.	6	8/20/34	19,409	20,259	0.000%
TRP Treasury Reserve	4.38		550,992	550,992	0.012%
U.S. Treasury Bonds	1.38	11/15/40	116,055,000	73,876,261	1.637%
U.S. Treasury Bonds	2	11/15/41	136,680,000	93,930,126	2.081%
U.S. Treasury Bonds	4	11/15/42	59,395,000	54,170,096	1.200%
U.S. Treasury Bonds	4.75	11/15/43	45,130,000	45,073,588	0.999%
U.S. Treasury Bonds	4.63	11/15/44	34,460,000	33,737,148	0.748%
U.S. Treasury Bonds	3.38	11/15/48	46,500,000	36,776,777	0.815%
U.S. Treasury Bonds	2.38	11/15/49	78,500,000	50,485,313	1.119%
U.S. Treasury Bonds	1.63	11/15/50	122,110,000	64,317,627	1.425%
U.S. Treasury Bonds	1.88	11/15/51	157,100,000	87,386,875	1.936%
U.S. Treasury Bonds	4	11/15/52	102,140,900	89,337,379	1.980%
U.S. Treasury Bonds	4.75	11/15/53	140,600,000	139,314,827	3.087%
U.S. Treasury Bonds	4.5	11/15/54	15,755,000	15,018,946	0.333%
U.S. Treasury Bonds	1.88	2/15/41	276,150,000	189,777,615	4.205%
U.S. Treasury Bonds	2.38	2/15/42	230,487,800	167,544,822	3.713%
U.S. Treasury Bonds	3.88	2/15/43	85,765,000	76,746,274	1.701%
U.S. Treasury Bonds	4.5	2/15/44	221,740,000	214,264,936	4.748%
U.S. Treasury Bonds	2.5	2/15/45	34,040,000	23,954,320	0.531%
U.S. Treasury Bonds	4.75	2/15/45	12,800,000	12,734,500	0.282%
U.S. Treasury Bonds	3	2/15/47	32,030,000	24,046,272	0.533%
U.S. Treasury Bonds	2	2/15/50	117,100,000	68,764,230	1.524%
U.S. Treasury Bonds	1.88	2/15/51	95,309,000	53,536,852	1.186%
U.S. Treasury Bonds	2.25	2/15/52	134,850,000	82,390,189	1.826%
U.S. Treasury Bonds	3.63	2/15/53	100,037,300	81,659,354	1.809%
U.S. Treasury Bonds	4.25	2/15/54	200,355,000	182,800,458	4.051%
U.S. Treasury Bonds	4.63	2/15/55	70,700,000	68,849,648	1.526%
U.S. Treasury Bonds	1.13	5/15/40	75,506,000	46,884,507	1.039%
U.S. Treasury Bonds	2.25	5/15/41	102,008,000	74,051,433	1.641%
U.S. Treasury Bonds	3.25	5/15/42	206,620,000	170,848,913	3.786%
U.S. Treasury Bonds	2.88	5/15/43	64,005,000	49,291,351	1.092%
U.S. Treasury Bonds	3.88	5/15/43	186,640,000	166,692,850	3.694%
U.S. Treasury Bonds	3.38	5/15/44	41,715,000	34,289,404	0.760%
U.S. Treasury Bonds	4.63	5/15/44	148,720,000	145,832,741	3.231%
U.S. Treasury Bonds	3.13	5/15/48	40,000,000	30,337,500	0.672%
U.S. Treasury Bonds	2.88	5/15/49	155,050,000	111,266,545	2.466%
U.S. Treasury Bonds	1.25	5/15/50	113,850,300	54,688,169	1.212%
U.S. Treasury Bonds	2.38	5/15/51	153,555,000	97,369,465	2.158%
U.S. Treasury Bonds	2.88	5/15/52	128,295,000	90,307,652	2.001%
U.S. Treasury Bonds	3.63	5/15/53	125,090,000	102,031,417	2.261%
U.S. Treasury Bonds	4.63	5/15/54	160,125,000	155,546,426	3.447%
U.S. Treasury Bonds	4.75	5/15/55	24,800,000	24,657,594	0.546%
U.S. Treasury Bonds	1.13	8/15/40	156,073,400	95,887,595	2.125%
U.S. Treasury Bonds	1.75	8/15/41	134,590,000	89,292,053	1.979%
U.S. Treasury Bonds	3.38	8/15/42	247,212,500	207,436,394	4.596%
U.S. Treasury Bonds	4.38	8/15/43	91,747,600	87,464,850	1.938%
U.S. Treasury Bonds	3.13	8/15/44	32,630,000	25,710,146	0.570%
U.S. Treasury Bonds	4.13	8/15/44	95,270,000	87,287,416	1.934%
U.S. Treasury Bonds	2.88	8/15/45	45,305,000	33,863,718	0.750%
U.S. Treasury Bonds	2.25	8/15/49	39,240,000	24,609,305	0.545%
U.S. Treasury Bonds	1.38	8/15/50	148,380,000	73,140,907	1.621%
U.S. Treasury Bonds	2	8/15/51	141,300,000	81,468,281	1.805%
U.S. Treasury Bonds	3	8/15/52	122,555,000	88,474,178	1.960%
U.S. Treasury Bonds	4.13	8/15/53	137,756,500	123,049,918	2.727%
U.S. Treasury Bonds	4.25	8/15/54	64,940,000	59,318,631	1.314%
Total Investments in Securities				4,462,276,098	

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
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FVU5 US 5YR NOTE (CBT) SEP25	668	9/30/2025	72,812,000	536,473	1.613%
TUU5 US 2YR NOTE (CBT) SEP25	18	9/30/2025	3,744,422	14,318	0.083%
USU5 US LONG BOND(CBT) SEP25	854	9/19/2025	98,610,313	2,626,273	2.185%
UXYU5 US 10YR ULTRA FUT SEP25	(1,985)	9/19/2025	(226,817,266)	(3,635,065)	(5.026%)
WNU5 US ULTRA BOND CBT SEP25	(20)	9/19/2025	(2,382,500)	(101,363)	(0.053%)

Total Futures Contracts

(559,363)

NET ASSETS

4,512,937,836

NET ASSET VALUE PER SHARE

U.S. Treasury Long-Term Index Fund Shares

7.16

(\$178,947,285 / 24,980,263 Shares Outstanding)

U.S. Treasury Long-Term Index Fund- I Class Shares

7.17

(\$461,775,764 / 64,421,390 Shares Outstanding)

U.S. Treasury Long-Term Index Fund- Z Class Shares

7.17

(\$3,866,076,974 / 539,511,708 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.