

**Portfolio of Investments**

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Government National Mortgage Assn.	8.5	10/20/24	2,789	3,007	0.000%
Government National Mortgage Assn.	4.5	10/20/39	36,724	41,179	0.001%
Government National Mortgage Assn.	4.5	10/20/40	443,045	496,808	0.017%
Government National Mortgage Assn.	5	10/20/47	3,950,663	4,397,726	0.154%
Government National Mortgage Assn.	3	10/20/49	1,806,007	1,863,720	0.065%
Government National Mortgage Assn.	3.5	10/20/49	3,939,519	4,330,330	0.151%
Government National Mortgage Assn.	6	11/15/39	3,655	4,289	0.000%
Government National Mortgage Assn.	7	11/20/23	34	36	0.000%
Government National Mortgage Assn.	4.5	11/20/40	272,814	305,920	0.011%
Government National Mortgage Assn.	4.5	11/20/46	969,795	1,087,032	0.038%
Government National Mortgage Assn.	5	11/20/47	1,622,427	1,805,972	0.063%
Government National Mortgage Assn.	2.5	1/1/43	28,247,000	29,088,893	1.017%
Government National Mortgage Assn.	6	1/15/38	4,472	5,027	0.000%
Government National Mortgage Assn.	7	1/20/24	34	36	0.000%
Government National Mortgage Assn.	3	1/20/35	6,302,278	6,647,344	0.232%
Government National Mortgage Assn.	3	1/20/50	4,233,993	4,368,006	0.153%
Government National Mortgage Assn.	3.5	1/20/50	9,065,992	9,786,330	0.342%
Government National Mortgage Assn.	3	12/20/34	16,298,229	17,189,383	0.601%
Government National Mortgage Assn.	4.5	12/20/46	1,182,175	1,324,859	0.046%
Government National Mortgage Assn.	5	12/20/48	7,417,029	8,115,959	0.284%
Government National Mortgage Assn.	4.5	2/20/46	224,375	251,046	0.009%
Government National Mortgage Assn.	3	2/20/50	9,823,364	10,081,068	0.353%
Government National Mortgage Assn.	3.5	2/20/50	6,806,985	7,335,425	0.257%
Government National Mortgage Assn.	4.5	3/20/47	1,027,095	1,128,399	0.039%
Government National Mortgage Assn.	5.5	3/20/49	1,938,404	2,136,710	0.075%
Government National Mortgage Assn.	3	3/20/50	10,263,745	10,532,853	0.368%
Government National Mortgage Assn.	6	4/15/36	234,571	281,030	0.010%
Government National Mortgage Assn.	9	5/15/21	59	59	0.000%
Government National Mortgage Assn.	3	5/20/35	2,337,840	2,465,853	0.086%
Government National Mortgage Assn.	6	5/20/38	10,606	12,487	0.000%
Government National Mortgage Assn.	4.5	5/20/40	219,182	245,349	0.009%
Government National Mortgage Assn.	4.5	7/20/40	46,921	52,614	0.002%
Government National Mortgage Assn.	5	7/20/47	1,221,116	1,359,470	0.048%
Government National Mortgage Assn.	3	7/20/50	12,143,721	12,657,881	0.443%
Government National Mortgage Assn.	9	8/15/21	56	56	0.000%
Government National Mortgage Assn.	6.5	8/15/28	1,479	1,652	0.000%
Government National Mortgage Assn.	6	8/20/34	41,725	49,112	0.002%
Government National Mortgage Assn.	5	8/20/47	80,218	89,692	0.003%
Government National Mortgage Assn.	4.5	9/20/40	145,584	163,282	0.006%
Government National Mortgage Assn.	4.5	9/20/46	512,997	574,169	0.020%
Government National Mortgage Assn.	5	9/20/47	1,707,651	1,900,792	0.066%
Government National Mortgage Assn.	3.5	9/20/49	4,447,233	4,800,614	0.168%
Government National Mortgage Association	0.56	10/20/49	8,275,392	8,313,741	0.291%
Government National Mortgage Association	2.5	1/20/50	16,022,828	16,814,077	0.588%
Government National Mortgage Association	0.61	12/20/49	21,821,084	22,048,966	0.771%
Government National Mortgage Association	0.51	6/20/49	5,980,332	6,008,888	0.210%
Government National Mortgage Association	0.56	8/20/49	10,602,579	10,651,106	0.372%
Government National Mortgage Association	0.51	9/20/46	5,903,118	5,934,521	0.208%
Government National Mortgage Association	0.54	9/20/49	6,359,452	6,391,822	0.224%
Government National Mortgage Association	0.56	9/20/49	5,844,180	5,875,946	0.205%
TRP Treasury Reserve	0.04		59,279,241	59,279,241	2.073%
U.S. Treasury Bonds	0.88	11/15/30	83,780,000	77,496,500	2.710%
U.S. Treasury Bonds	1.38	11/15/40	28,210,000	24,013,763	0.840%
U.S. Treasury Bonds	3	11/15/44	107,620,000	120,063,563	4.199%
U.S. Treasury Bonds	3	11/15/45	87,020,000	97,217,656	3.400%
U.S. Treasury Bonds	2.88	11/15/46	133,500,000	146,015,625	5.106%
U.S. Treasury Bonds	2.75	11/15/47	179,663,000	192,351,699	6.726%
U.S. Treasury Bonds	2.38	11/15/49	78,500,000	78,082,969	2.731%
U.S. Treasury Bonds	1.63	11/15/50	44,310,000	36,957,309	1.292%
U.S. Treasury Bonds	1.5	2/15/30	35,230,000	34,806,139	1.217%
U.S. Treasury Bonds	1.13	2/15/31	34,135,000	32,252,241	1.128%
U.S. Treasury Bonds	3.63	2/15/44	204,180,000	251,141,400	8.782%
U.S. Treasury Bonds	2.5	2/15/45	109,033,000	111,401,060	3.896%
U.S. Treasury Bonds	3	2/15/49	21,066,000	23,695,958	0.829%
U.S. Treasury Bonds	2	2/15/50	198,830,000	182,084,786	6.367%

U.S. Treasury Bonds	1.88	2/15/51	42,144,000	37,402,800	1.308%
U.S. Treasury Bonds	1.13	5/15/40	160,676,000	131,252,208	4.590%
U.S. Treasury Bonds	3.38	5/15/44	61,455,000	72,795,368	2.546%
U.S. Treasury Bonds	3	5/15/45	74,925,000	83,588,203	2.923%
U.S. Treasury Bonds	2.5	5/15/46	111,335,000	113,544,304	3.971%
U.S. Treasury Bonds	3.13	5/15/48	57,430,000	65,945,792	2.306%
U.S. Treasury Bonds	1.25	5/15/50	110,030,000	83,158,611	2.908%
U.S. Treasury Bonds	1.13	8/15/40	150,750,000	122,672,813	4.290%
U.S. Treasury Bonds	2.88	8/15/45	34,115,000	37,275,968	1.304%
U.S. Treasury Bonds	2.25	8/15/46	115,925,000	112,628,383	3.939%
U.S. Treasury Bonds	2.75	8/15/47	99,017,000	105,932,719	3.704%
U.S. Treasury Bonds	3	8/15/48	4,316,000	4,849,431	0.170%
U.S. Treasury Bonds	2.25	8/15/49	65,500,000	63,422,422	2.218%
U.S. Treasury Bonds	1.38	8/15/50	119,290,000	93,158,034	3.258%
U.S. Treasury Inflation Indexed Bonds	0.13	10/15/25	57,766,422	62,956,374	2.202%
<b>Total Investments in Securities</b>				<b>2,886,463,873</b>	

<b>Futures Contracts</b>	<b>Contracts</b>	<b>Expiration</b>	<b>Contract Value</b>	<b>Unrealized G/L</b>	<b>% of Net Assets</b>
FVM1 5YR US NOTE FUT JUN 21	174	6/30/2021	21,471,329	(276,199)	0.751%
TUM1 2YR US NOTE FUT JUN 21	(435)	6/30/2021	(96,016,054)	94,690	(3.358%)
TYM1 UST 10YR FUT JUN 21	(565)	6/21/2021	(73,979,688)	1,928,786	(2.587%)
USM1 UST 20YR FUT JUN 21	1,966	6/21/2021	303,931,313	(12,255,786)	10.628%
UXYM1 UST 10YR ULTRA FUT JUN 21	(1,369)	6/21/2021	(196,708,188)	6,679,426	(6.879%)
WNM1 ULTRA US BOND FUT JUN 21	516	6/21/2021	93,508,875	(4,418,410)	3.270%

**Total Futures Contracts** (8,247,493)

**NET ASSETS** 2,859,619,660

**NET ASSET VALUE PER SHARE**

**U.S. Treasury Long-Term Index Fund Shares** 10.82  
(\$435,476,296 / 40,250,692 Shares Outstanding)

**U.S. Treasury Long-Term Index Fund- I Class Shares** 10.82  
(\$133,306,767 / 12,317,795 Shares Outstanding)

**U.S. Treasury Long-Term Index Fund- Z Class Shares** 10.82  
(\$2,290,836,597 / 211,660,231 Shares Outstanding)

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate
- RAC Revenue Anticipation Certificate
- RAN Revenue Anticipation Note
- RAW Revenue Anticipation Warrant
- REIT Real Estate Investment Trust
- RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
- STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
- TAN Tax Anticipation Note

TAW Tax Anticipation Warrant  
TBA To Be Announced purchase commitment  
TDFA Trade & Deposit Facility Agreement  
TECP Tax-Exempt Commercial Paper  
TRAN Tax Revenue Anticipation Note  
VR Variable Rate; rate shown is effective rate at period end  
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.