

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
GNMA 30 YR	6	11/15/36	11,585	12,610	0.003%
GNMA 30 YR	6.5	1/15/32	4,151	4,469	0.001%
GNMA 30 YR	6	3/15/36	45,253	48,569	0.012%
GNMA 30 YR PLAT	6.5	5/15/24	1,494	1,608	0.000%
GNMA 30 YR PLAT	4.5	9/15/45	145,396	151,807	0.036%
GNMA II 30 YR	5	9/20/47	696,771	725,511	0.172%
GNMA II TBA JAN	4.5	1/1/39	(190,000)	(196,607)	(0.047%)
GNMA II TBA JAN	3.5	1/1/41	(235,000)	(236,603)	(0.056%)
GNMA II 30 YR	4.5	10/20/39	149,015	156,369	0.037%
GNMA II 30 YR	5	10/20/47	314,112	327,068	0.078%
GNMA II 30 YR	4.5	11/20/40	1,080,748	1,134,078	0.269%
GNMA II 30 YR	3	11/20/46	417,785	411,491	0.098%
GNMA II 30 YR	4.5	11/20/46	100,631	105,894	0.025%
GNMA II 30 YR	3	11/20/46	3,792,651	3,734,921	0.887%
GNMA II 30 YR	3	11/20/47	2,049,251	2,016,905	0.479%
GNMA II 30 YR	5	11/20/47	1,594,149	1,659,904	0.394%
GNMA II 30 YR	4.5	1/20/46	160,510	168,318	0.040%
GNMA II 30 YR	4	12/20/45	1,312,341	1,353,925	0.321%
GNMA II 30 YR	5	12/20/47	627,819	653,715	0.155%
GNMA II 30 YR	5	12/20/48	3,855,000	4,023,452	0.955%
GNMA II 30 YR	4.5	2/20/46	71,582	75,062	0.018%
GNMA II 30 YR	3	4/20/46	278,588	274,692	0.065%
GNMA II 30 YR	6	5/20/38	66,491	71,891	0.017%
GNMA II 30 YR	4	5/20/47	860,780	882,099	0.209%
GNMA II 30 YR	4	6/20/47	531,541	544,706	0.129%
GNMA II 30 YR	6	7/20/37	49,975	54,946	0.013%
GNMA II 30 YR	4.5	7/20/40	1,068,287	1,120,972	0.266%
GNMA II 30 YR	3	7/20/46	1,418,311	1,397,600	0.332%
GNMA II 30 YR	6	8/20/34	146,201	158,591	0.038%
GNMA II 30 YR	5	8/20/47	178,439	185,800	0.044%
GNMA II 30 YR	4.5	9/20/40	686,483	720,298	0.171%
GNMA II 30 YR	5	9/20/48	3,184,767	3,322,105	0.789%
GOVT NATL MTG ASSN I	8.5	4/15/23	1,764	1,767	0.000%
GOVT NATL MTG ASSN I	9.5	5/15/25	3,854	3,862	0.001%
GOVT NATL MTG ASSN I	8	7/15/25	1,202	1,204	0.000%
GOVT NATL MTG ASSN II	9.5	1/20/25	397	398	0.000%
TRP Treasury Reserve	2.47		5,978,164	5,978,164	1.419%
US TREASURY N/B	2.88	10/31/23	2,700,000	2,745,563	0.652%
US TREASURY N/B	2	11/15/21	8,010,000	7,907,372	1.877%
US TREASURY N/B	1.63	11/15/22	30,000,000	29,039,063	6.894%
US TREASURY N/B	2.75	11/15/23	23,950,000	24,215,695	5.749%
US TREASURY N/B	2.25	11/15/24	5,685,000	5,589,066	1.327%
US TREASURY N/B	2.25	11/15/25	15,650,000	15,307,656	3.634%
US TREASURY N/B	2.25	11/15/27	1,590,000	1,536,338	0.365%
US TREASURY N/B	3.13	11/15/28	2,400,000	2,490,750	0.591%
US TREASURY N/B	2.13	11/30/23	25,055,000	24,604,793	5.841%
US TREASURY N/B	2.25	1/31/24	5,145,000	5,079,080	1.206%
US TREASURY N/B	2	2/15/22	1,705,000	1,681,290	0.399%
US TREASURY N/B	2	2/15/23	15,130,000	14,834,492	3.522%
US TREASURY N/B	2.75	2/15/24	14,490,000	14,648,484	3.478%
US TREASURY N/B	2	2/15/25	23,500,000	22,732,578	5.397%
US TREASURY N/B	2.25	2/15/27	9,665,000	9,387,131	2.229%
US TREASURY N/B	2.75	2/15/28	3,255,000	3,272,801	0.777%
US TREASURY N/B	1.75	5/15/22	8,635,000	8,429,919	2.001%
US TREASURY N/B	1.75	5/15/23	32,665,000	31,649,323	7.514%
US TREASURY N/B	2.5	5/15/24	13,775,000	13,753,477	3.265%
US TREASURY N/B	2.13	5/15/25	19,575,000	19,051,980	4.523%
US TREASURY N/B	2.38	5/15/27	6,390,000	6,260,203	1.486%
US TREASURY N/B	1.63	6/30/19	12,945,000	12,886,343	3.059%
US TREASURY N/B	1.38	7/31/19	4,960,000	4,925,900	1.169%
US TREASURY N/B	2.13	7/31/24	1,700,000	1,663,078	0.395%
US TREASURY N/B	2.5	8/15/23	28,785,000	28,780,502	6.833%
US TREASURY N/B	2.38	8/15/24	9,020,000	8,939,666	2.122%
US TREASURY N/B	1.5	8/15/26	20,870,000	19,252,575	4.571%
US TREASURY N/B	2.25	8/15/27	13,395,000	12,968,034	3.079%

US TREASURY N/B	2.88	8/15/28	9,710,000	9,863,236	2.342%
US TREASURY N/B	1.88	8/31/24	11,505,000	11,107,718	2.637%
US TREASURY N/B	1.75	9/30/22	15,675,000	15,261,082	3.623%

Total Investments in Securities **420,916,750**

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
FVH9 5YR US NOTE FUT MAR 19	101	3/29/2019	11,583,438	56,565	2.750%
TUH9 2YR US NOTE FUT MAR 19	(176)	3/29/2019	(37,367,000)	(247,609)	(8.871%)
TYH9 UST 10YR FUT MAR19	184	3/20/2019	22,450,876	520,138	5.330%
USH9 UST 30YR FUT MAR 19	(19)	3/20/2019	(2,774,000)	(118,183)	(0.659%)
UXYH9 UST 10YR ULTRA FUT MAR 19	245	3/20/2019	31,869,142	982,739	7.566%
WNH9 ULTRA US BOND FUT MAR 19	(1)	3/20/2019	(160,656)	(8,814)	(0.038%)

Total Futures Contracts **1,184,835**

NET ASSETS 421,222,306

NET ASSET VALUE PER SHARE

U.S. Treasury Intermediate Fund Shares 5.64
(\$404,002,321 / 71,592,325 Shares Outstanding)

U.S. Treasury Intermediate Fund- I Class Shares 5.64
(\$17,219,985 / 3,053,704 Shares Outstanding)

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate
- RAC Revenue Anticipation Certificate
- RAN Revenue Anticipation Note
- RAW Revenue Anticipation Warrant
- REIT Real Estate Investment Trust
- RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
- STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
- TAN Tax Anticipation Note
- TAW Tax Anticipation Warrant
- TBA To Be Announced purchase commitment
- TDFA Trade & Deposit Facility Agreement
- TECP Tax-Exempt Commercial Paper
- TRAN Tax Revenue Anticipation Note
- VR Variable Rate; rate shown is effective rate at period end
- VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.