

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
GNMA 30 YR	6	11/15/36	12,034	13,121	0.003%
GNMA 30 YR	6.5	1/15/32	4,199	4,607	0.001%
GNMA 30 YR	6	3/15/36	78,472	84,782	0.019%
GNMA 30 YR PLAT	6.5	5/15/24	1,629	1,787	0.000%
GNMA 30 YR PLAT	4.5	9/15/45	151,367	157,915	0.036%
GNMA II 30 YR	5	9/20/47	745,656	779,513	0.178%
GNMA II TBA OCT	5	1/1/33	1,985,000	2,072,774	0.472%
GNMA II TBA OCT	4.5	1/1/35	(2,680,000)	(2,770,031)	(0.631%)
GNMA II 30 YR	4.5	10/20/39	155,388	162,904	0.037%
GNMA II 30 YR	5	10/20/47	329,636	344,604	0.078%
GNMA II 30 YR	4.5	11/20/40	1,127,473	1,182,015	0.269%
GNMA II 30 YR	3	11/20/46	431,451	418,520	0.095%
GNMA II 30 YR	4.5	11/20/46	319,625	336,018	0.077%
GNMA II 30 YR	3	11/20/47	2,194,978	2,127,546	0.485%
GNMA II 30 YR	5	11/20/47	1,691,951	1,768,777	0.403%
GNMA II 30 YR	4.5	1/20/46	168,301	176,323	0.040%
GNMA II 30 YR	4	12/20/45	1,375,791	1,410,027	0.321%
GNMA II 30 YR	5	12/20/47	661,257	691,283	0.157%
GNMA II 30 YR	4.5	2/20/46	342,126	358,522	0.082%
GNMA II 30 YR	4.5	3/20/47	912,984	952,541	0.217%
GNMA II 30 YR	3	4/20/46	288,679	280,340	0.064%
GNMA II 30 YR	6	5/20/38	69,133	74,962	0.017%
GNMA II 30 YR	4	5/20/47	890,606	909,087	0.207%
GNMA II 30 YR	5	5/20/48	903,721	945,484	0.215%
GNMA II 30 YR	4	6/20/47	548,481	560,118	0.128%
GNMA II 30 YR	6	7/20/37	52,196	57,681	0.013%
GNMA II 30 YR	4.5	7/20/40	1,116,268	1,170,305	0.267%
GNMA II 30 YR	3	7/20/46	1,466,252	1,422,987	0.324%
GNMA II 30 YR	4.5	7/20/48	546,937	565,892	0.129%
GNMA II 30 YR	5	7/20/48	2,339,992	2,450,088	0.558%
GNMA II 30 YR	6	8/20/34	151,318	165,225	0.038%
GNMA II 30 YR	4.5	8/20/47	1,012,982	1,048,090	0.239%
GNMA II 30 YR	5	8/20/47	191,604	200,304	0.046%
GNMA II 30 YR	4.5	9/20/40	715,627	750,265	0.171%
GNMA II 30 YR	5	9/20/48	2,000,000	2,091,326	0.476%
GOVT NATL MTG ASSN I	8.5	4/15/23	1,850	1,855	0.000%
GOVT NATL MTG ASSN I	9.5	5/15/25	3,986	3,999	0.001%
GOVT NATL MTG ASSN I	8	7/15/25	1,239	1,242	0.000%
GOVT NATL MTG ASSN II	9.5	1/20/25	410	411	0.000%
TRP Treasury Reserve	2.09		4,329,547	4,329,547	0.986%
US TREASURY N/B	2	11/15/21	14,010,000	13,637,859	3.106%
US TREASURY N/B	1.63	11/15/22	30,000,000	28,481,250	6.487%
US TREASURY N/B	2.75	11/15/23	14,450,000	14,312,273	3.260%
US TREASURY N/B	2.25	11/15/24	11,685,000	11,201,168	2.551%
US TREASURY N/B	2.25	11/15/25	15,650,000	14,879,727	3.389%
US TREASURY N/B	2.25	11/15/27	12,590,000	11,785,420	2.684%
US TREASURY N/B	2.13	11/30/23	19,705,000	18,926,037	4.311%
US TREASURY N/B	2.25	1/31/24	5,720,000	5,518,906	1.257%
US TREASURY N/B	2	2/15/22	8,705,000	8,454,731	1.926%
US TREASURY N/B	2	2/15/23	15,130,000	14,550,805	3.314%
US TREASURY N/B	2.75	2/15/24	14,490,000	14,338,308	3.266%
US TREASURY N/B	2	2/15/25	23,500,000	22,137,734	5.042%
US TREASURY N/B	2.25	2/15/27	9,665,000	9,100,202	2.073%
US TREASURY N/B	2.75	2/15/28	4,815,000	4,696,130	1.070%
US TREASURY N/B	1.75	5/15/22	8,635,000	8,289,600	1.888%
US TREASURY N/B	1.75	5/15/23	32,665,000	30,985,815	7.057%
US TREASURY N/B	2.5	5/15/24	13,775,000	13,437,082	3.060%
US TREASURY N/B	2.13	5/15/25	32,575,000	30,849,543	7.026%
US TREASURY N/B	2.38	5/15/27	6,390,000	6,068,503	1.382%
US TREASURY N/B	1.63	6/30/19	13,520,000	13,429,163	3.059%
US TREASURY N/B	1.38	7/31/19	4,960,000	4,911,175	1.119%
US TREASURY N/B	2.13	7/31/24	1,700,000	1,622,438	0.370%
US TREASURY N/B	2.5	8/15/23	26,070,000	25,540,453	5.817%
US TREASURY N/B	2.38	8/15/24	13,020,000	12,592,781	2.868%
US TREASURY N/B	1.5	8/15/26	20,870,000	18,639,519	4.245%

US TREASURY N/B	2.25	8/15/27	11,595,000	10,875,748	2.477%
US TREASURY N/B	2.88	8/15/28	5,510,000	5,426,489	1.236%
US TREASURY N/B	1.88	8/31/24	24,505,000	23,042,358	5.248%
US TREASURY N/B	1.75	9/30/22	15,675,000	14,981,871	3.412%

Total Investments in Securities **440,015,843**

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
FVZ8 5YR US NOTE FUT DEC 18	27	12/31/2018	3,036,867	(21,343)	0.692%
TUZ8 2YR US NOTE FUT DEC 18	(191)	12/31/2018	(40,250,267)	14,392	(9.167%)
TYZ8 UST 10YR FUT DEC 18	157	12/19/2018	18,648,656	(249,502)	4.247%
UXYZ8 UST 10YR ULTRA FUT DEC 18	142	12/19/2018	17,892,000	(181,274)	4.075%

Total Futures Contracts **(437,726)**

**NET ASSETS 439,064,949**

**NET ASSET VALUE PER SHARE**

**U.S. Treasury Intermediate Fund Shares 5.51**  
(\$423,595,140 / 76,814,326 Shares Outstanding)

**U.S. Treasury Intermediate Fund- I Class Shares 5.50**  
(\$15,469,809 / 2,804,480 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.