

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
1261229 BC	10	4/15/32	5,150,000	5,363,926	1.019%
AAR Escrow Issuer	6.75	3/15/29	4,815,000	4,986,661	0.947%
Aethon United BR LP / Aethon United Finance	7.5	10/1/29	5,105,000	5,347,280	1.016%
Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	7	1/15/31	4,910,000	5,095,127	0.968%
Amneal Pharmaceuticals	6.88	8/1/32	5,200,000	5,485,403	1.042%
Anywhere Real Estate Group LLC / Anywhere Co-Issuer	7	4/15/30	5,433,145	5,434,867	1.032%
APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC / APH3 Somerset Inves	7.88	11/1/29	5,145,000	5,217,038	0.991%
Aretec	10	8/15/30	6,799,000	7,340,357	1.394%
Ascent Resources Utica Holdings LLC / ARU Finance	6.63	7/15/33	5,075,000	5,246,494	0.996%
Aston Martin Capital Holdings	10	3/31/29	6,323,000	5,855,354	1.112%
Asurion LLC & Asurion Co-Issuer	8	12/31/32	3,241,000	3,362,171	0.639%
Avianca Midco 2	9.63	2/14/30	2,720,000	2,729,622	0.518%
Avis Budget Car Rental LLC / Avis Budget Finance	8.25	1/15/30	7,760,000	8,055,178	1.530%
Bending Spoons US	9.03	3/7/31	5,665,000	5,480,888	1.041%
Blackstone Mortgage Trust	7.75	12/1/29	5,530,000	5,897,822	1.120%
Bombardier	7.25	7/1/31	5,400,000	5,758,233	1.094%
Bread Financial Holdings	6.75	5/15/31	5,286,000	5,473,774	1.040%
Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Selco LL	4.5	4/1/27	4,970,000	4,904,371	0.931%
CCO Holdings LLC / CCO Holdings Capital	7.38	3/1/31	5,510,000	5,620,443	1.067%
CCO Holdings LLC / CCO Holdings Capital	6.38	9/1/29	5,200,000	5,271,853	1.001%
Celanese US Holdings	7.38	2/15/34	5,261,000	5,350,159	1.016%
Chord Energy	6.75	3/15/33	5,385,000	5,568,362	1.058%
CHS/Community Health Systems	10.88	1/15/32	4,567,000	4,991,068	0.948%
Cloud Software	8.25	6/30/32	4,990,000	5,225,238	0.992%
Cloud Software	9	9/30/29	5,090,000	5,299,806	1.007%
Cougar JV Subsidiary	8	5/15/32	5,238,000	5,601,578	1.064%
Crescent Energy Finance	8.38	1/15/34	5,257,000	5,214,265	0.990%
Deluxe	8.13	9/15/29	5,190,000	5,466,877	1.038%
Digicel International Finance Ltd / Difl US	8.63	8/1/32	5,162,000	5,366,745	1.019%
Directv Financing	8.88	2/1/30	3,407,000	3,446,271	0.655%
Directv Financing	8.88	2/1/30	3,420,000	3,465,639	0.658%
EchoStar	10.75	11/30/29	5,255,000	5,803,153	1.102%
Edison International	8.13	6/15/53	3,980,000	4,125,446	0.784%
Edison International	7.88	6/15/54	3,565,000	3,722,739	0.707%
EG Global Finance	12	11/30/28	6,345,000	6,900,533	1.311%
Ellucian Holdings	9.08	11/22/32	5,170,000	5,203,915	0.988%
Enbridge	8.25	1/15/84	4,790,000	5,124,103	0.973%
Encore Capital	6.63	4/15/31	5,310,000	5,370,069	1.020%
Endo Finance Holdings	7.47	4/23/31	5,132,301	5,087,394	0.966%
Excelerate Energy	8	5/15/30	4,780,000	5,047,665	0.959%
FirstCash	6.88	3/1/32	1,855,000	1,931,888	0.367%
First Quantum Minerals	8	3/1/33	2,535,000	2,709,995	0.515%
First Quantum Minerals	8.63	6/1/31	4,933,000	5,197,351	0.987%
GENMAB A/S/GENMAB FINANCE	7.25	12/15/33	2,505,000	2,636,391	0.501%
Getty Images	10.5	11/15/30	2,672,000	2,690,711	0.511%
Gray Media	10.5	7/15/29	3,683,000	3,964,752	0.753%
Gray Media	7.25	8/15/33	2,050,000	2,095,838	0.398%
Hawaiian Electric	6	10/1/33	5,160,000	5,224,530	0.992%
Heartland dental LLC / Heartland dental Finance	10.5	4/30/28	1,916,000	2,004,687	0.381%
Herc Holdings	6	3/15/34	5,400,000	5,470,068	1.039%
Hertz	12.63	7/15/29	2,880,000	2,902,723	0.551%
Hilton domestic Operating	5.75	9/15/33	2,780,000	2,844,711	0.540%
HLF Financing Sarl LLC / Herbalife International	12.25	4/15/29	4,744,000	5,131,062	0.975%
Icon Parent	10.1	11/15/32	5,240,000	5,240,000	0.995%
Iliad Holding SAS	7	4/15/32	5,090,000	5,246,884	0.997%
Ithaca Energy North Sea	8.13	10/15/29	5,090,000	5,287,041	1.004%
Ivanhoe Mines	7.88	1/23/30	5,145,000	5,319,194	1.010%
Jetblue Airways Corp / Jetblue Loyalty	9.88	9/20/31	6,200,000	6,244,501	1.186%
K Hovnanian Enterprises	8.38	10/1/33	5,160,000	5,237,559	0.995%
Kioxia Holdings	6.63	7/24/33	2,582,000	2,687,913	0.511%
Kodiak Gas Services	6.5	10/1/33	2,261,000	2,309,001	0.439%
Latam Airlines	7.63	1/7/31	1,835,000	1,931,192	0.367%
Latam Airlines	7.88	4/15/30	5,790,000	6,099,405	1.158%
LCM Investments Holdings II	8.25	8/1/31	4,720,000	4,992,058	0.948%
Level 3 Financing	7	3/31/34	3,067,489	3,158,619	0.600%

Level 3 Financing	6.88	6/30/33	5,155,000	5,269,188	1.001%
LGI Homes	8.75	12/15/28	4,915,000	5,126,404	0.974%
Lumen Technologies	6.38	4/16/29	2,736,955	2,719,849	0.517%
McAfee	7.38	2/15/30	2,765,000	2,411,994	0.458%
Midcontinent Communications	8	8/15/32	5,432,000	5,568,933	1.058%
NCR Atleos	9.5	4/1/29	3,995,000	4,338,643	0.824%
NRG Energy	10.25	9/15/74	2,395,000	2,608,494	0.495%
Odeon Finco	12.75	11/1/27	5,060,000	5,212,842	0.990%
OneMain Finance	6.5	3/15/33	5,343,000	5,383,464	1.022%
OneSky Flight	8.88	12/15/29	5,111,000	5,474,372	1.040%
Osaic Financial Services	6.5	11/30/27	151,549	3,561,402	0.676%
Osaic Holdings	6.75	8/1/32	5,075,000	5,303,106	1.007%
PBF Holding Co LLC / PBF Finance	9.88	3/15/30	560,000	575,423	0.109%
PBF Holding Co LLC / PBF Finance	7.88	9/15/30	5,020,000	4,827,112	0.917%
Permian Resources Operating	7	1/15/32	4,650,000	4,844,354	0.920%
Quikrete Holdings	6.75	3/1/33	5,225,000	5,457,005	1.036%
Saks Global Enterprises	11	12/15/29	5,175,000	158,005	0.030%
Sinclair Television	8.13	2/15/33	2,770,000	2,895,320	0.550%
Six Flags Entertainment	7.25	5/15/31	10,093,000	9,694,008	1.841%
South Bow Canadian Infrastructure Holdings	7.5	3/1/55	9,835,000	10,511,438	1.996%
Sunoco	7	5/1/29	4,725,000	4,926,404	0.936%
Talen Energy Supply	6.5	2/1/36	5,567,000	5,759,118	1.094%
Tenet Healthcare	5.5	11/15/32	5,250,000	5,324,794	1.011%
TransDigm	6	1/15/33	2,528,000	2,587,456	0.491%
TRP Government Reserve	3.77		25,521,648	25,521,648	4.847%
Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital	8.63	6/15/32	5,074,000	5,002,232	0.950%
Univision Communications	9.38	8/1/32	3,750,000	4,032,897	0.766%
USA Compression Partners LP / USA Compression Finance	6.25	10/1/33	2,576,000	2,606,362	0.495%
Varsity Brands	6.67	8/26/31	5,115,061	5,131,071	0.975%
Venture Global LNG	9	3/30/74	745,000	588,598	0.112%
Venture Global Plaquemines LNG	6.75	1/15/36	900,000	921,751	0.175%
Vici Properties	5.63	5/15/52	11,100,000	10,411,984	1.977%
Victra Holdings	7.42	3/29/29	5,078,860	5,080,435	0.965%
Vistra	8	4/15/74	5,321,000	5,436,162	1.032%
Voyager Parent	9.25	7/1/32	4,995,000	5,299,290	1.006%
VZ Secured Financing BV	7.5	1/15/33	5,147,000	5,236,443	0.995%
Warnermedia Holdings	5.05	3/15/42	5,238,000	3,706,584	0.704%
Weatherford International	6.75	10/15/33	5,130,000	5,252,084	0.998%
Williams Scotsman	7.38	10/1/31	6,617,000	6,906,426	1.312%
Windstream Services	7.5	10/15/33	3,422,000	3,507,409	0.666%
Windstream Services LLC / Windstream Escrow Finance	8.25	10/1/31	3,690,000	3,873,060	0.736%
WULF Compute	7.75	10/15/30	5,223,000	5,381,773	1.022%

Total Investments in Securities 522,301,295

NET ASSETS 526,523,194

NET ASSET VALUE PER SHARE

U.S. High Yield Fund Shares (\$273,839,085 / 32,308,395 Shares Outstanding)	8.48
U.S. High Yield Fund - Advisor Class Shares (\$2,266,950 / 267,794 Shares Outstanding)	8.47
U.S. High Yield Fund - I Class Shares (\$243,621,746 / 28,903,053 Shares Outstanding)	8.43

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate

FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future date(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.