

**Portfolio of Investments**

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acrisure LLC / Acrisure Finance	8.13	2/15/24	2,060,000	2,126,950	0.902%
Albertsons Cos Llc / Safeway Inc / New Albertsons Lp / Albertson S	7.5	3/15/26	2,020,000	2,156,350	0.914%
Alpha 2 BV	8.75	6/1/23	1,900,000	1,869,125	0.793%
AMC Entertainment Holdings	5.23	4/22/26	2,084,775	2,078,521	0.881%
AMC Networks	4.75	8/1/25	2,265,000	2,298,975	0.975%
American Airlines	5	6/1/22	2,254,000	2,319,549	0.984%
AmeriGas Partners LP / AmeriGas Finance	5.5	5/20/25	2,244,000	2,350,770	0.997%
Ard Finance	7.13	9/15/23	2,190,000	2,233,800	0.947%
AssuredPartners	7	8/15/25	875,000	870,625	0.369%
Bausch Health Americas	9.25	4/1/26	6,315,000	7,057,013	2.993%
Berry Global Escrow	4.88	7/15/26	1,720,000	1,758,638	0.746%
Berry Global Escrow	5.63	7/15/27	2,120,000	2,202,150	0.934%
Bruin E&P Partners	8.88	8/1/23	1,553,000	1,312,285	0.557%
Bway Holding	5.85	4/3/24	2,117,605	2,042,599	0.866%
Caesars Resort Collection LLC / CRC Finco	5.25	10/15/25	5,390,000	5,390,000	2.286%
CCO Holdings LLC / CCO Holdings Capital	5.75	2/15/26	3,250,000	3,412,500	1.447%
CCO Holdings LLC / CCO Holdings Capital	5.38	6/1/29	2,285,000	2,356,406	0.999%
Centene	5.38	6/1/26	2,340,000	2,457,000	1.042%
CenturyLink	7.5	4/1/24	2,080,000	2,298,400	0.975%
Cheniere Energy Partners	5.63	10/1/26	2,170,000	2,283,925	0.969%
Chesapeake Energy	8	6/15/27	2,010,000	1,758,750	0.746%
Churchill downs	5.5	4/1/27	2,225,000	2,330,688	0.988%
Cincinnati Bell	8	10/15/25	3,315,000	2,834,325	1.202%
Clear Channel Worldwide Holdings	9.25	2/15/24	4,165,000	4,519,025	1.916%
Cleveland-Cliffs	5.75	3/1/25	2,615,000	2,598,656	1.102%
Cloud Crane	10.13	8/1/24	1,675,000	1,804,813	0.765%
CNG Holdings	12.5	6/15/24	1,130,000	1,090,450	0.462%
CommScope	8.25	3/1/27	2,120,000	2,154,450	0.914%
CPG Merger Sub	8	10/1/21	905,000	909,525	0.386%
Crestwood Equity Partners	9.25	5/15/68	133,000	1,250,865	0.530%
CSC Holdings	7.75	7/15/25	2,115,000	2,278,913	0.966%
CVR Partners LP / CVR Nitrogen Finance	9.25	6/15/23	1,720,000	1,793,100	0.760%
C&W Senior Financing DAC	7.5	10/15/26	1,010,000	1,055,450	0.448%
DKT Finance ApS	9.38	6/17/23	3,970,000	4,302,488	1.825%
Enlink Midstream Partners	4.85	7/15/26	2,050,000	2,070,506	0.878%
Ensign Drilling	9.25	4/15/24	2,460,000	2,423,100	1.028%
Entercom Media	7.25	11/1/24	2,115,000	2,226,038	0.944%
Envision Healthcare	6.15	10/10/25	2,454,047	2,162,629	0.917%
ESH Hospitality	5.25	5/1/25	1,720,000	1,760,850	0.747%
Flex Acquisition	6.88	1/15/25	1,696,000	1,539,120	0.653%
GCI	6.88	4/15/25	2,125,000	2,220,625	0.942%
GCI	6.63	6/15/24	1,855,000	1,940,794	0.823%
GFL Environmental	7	6/1/26	2,240,000	2,293,200	0.972%
Golden Nugget	8.75	10/1/25	2,115,000	2,215,463	0.940%
Gray Television	7	5/15/27	2,145,000	2,327,325	0.987%
GTCR AP Finance	8	5/15/27	1,300,000	1,309,750	0.555%
HCA	5.38	2/1/25	2,045,000	2,206,044	0.936%
Herc Holdings	5.5	7/15/27	2,410,000	2,422,050	1.027%
Hexion	7.88	7/15/27	2,565,000	2,577,825	1.093%
Hilcorp Energy I Lp / Hilcorp Finance	5	12/1/24	2,395,000	2,377,038	1.008%
HLF Financing Sarl LLC / Herbalife International	7.25	8/15/26	2,095,000	2,105,475	0.893%
HUB International	7	5/1/26	2,235,000	2,265,731	0.961%
IHO Verwaltungs GmbH	6	5/15/27	2,205,000	2,216,025	0.940%
IRB Holding	6.75	2/15/26	2,250,000	2,244,375	0.952%
Iron Mountain	5.75	8/15/24	2,275,000	2,297,750	0.974%
JBS Investments II GmbH	7	1/15/26	2,110,000	2,276,163	0.965%
Kraton Polymers LLC / Kraton Polymers Capital	7	4/15/25	2,090,000	2,116,125	0.897%
Mattel	6.75	12/31/25	2,240,000	2,304,400	0.977%
MGM China Holdings	5.38	5/15/24	1,095,000	1,124,839	0.477%
MGM China Holdings	5.88	5/15/26	905,000	931,019	0.395%
MGM Resorts International	5.75	6/15/25	2,175,000	2,359,875	1.001%
MPH Acquisition Holdings	7.13	6/1/24	3,370,000	3,159,375	1.340%
Navistar	5.91	11/6/24	2,315,152	2,307,187	0.978%
NCR	6.38	12/15/23	2,310,000	2,379,300	1.009%
New Enterprise Stone & Lime	10.13	4/1/22	2,880,000	2,944,800	1.249%

Nexstar Escrow	5.63	7/15/27	2,290,000	2,341,525	0.993%
Northern Oil & Gas	8.5	5/15/23	3,124,025	3,225,556	1.368%
Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics	6.63	5/15/22	2,395,000	2,293,213	0.972%
Outfront Media Capital LLC / Outfront Media Capital	5	8/15/27	2,455,000	2,513,306	1.066%
Panther Bf Aggregator 2	5.9	4/30/26	1,930,000	1,914,328	0.812%
Parkland Fuel	5.88	7/15/27	1,840,000	1,865,300	0.791%
Par Pharmaceutical	7.5	4/1/27	2,200,000	2,161,500	0.917%
Party City Holdings	6.63	8/1/26	2,190,000	2,118,825	0.899%
PBF Holding Co LLC / PBF Finance	7	11/15/23	1,340,000	1,390,250	0.590%
Peabody Energy	6.38	3/31/25	3,360,000	3,393,600	1.439%
Prime Security Services Borrower LLC / Prime Finance	5.25	4/15/24	1,915,000	1,948,513	0.826%
Radiate Holdco LLC / Radiate Finance	6.63	2/15/25	4,415,000	4,293,588	1.821%
Sable International Finance	5.75	9/7/27	2,200,000	2,217,875	0.941%
Scientific Games International	5.2	8/14/24	2,319,393	2,282,352	0.968%
Sigma Holdco BV	7.88	5/15/26	2,785,000	2,583,088	1.095%
Sprint Capital	8.75	3/15/32	2,035,000	2,360,600	1.001%
Stars Group Holdings BV / Stars Group US Co-Borrower	7	7/15/26	2,118,000	2,239,785	0.950%
Stericycle	5.38	7/15/24	1,050,000	1,092,000	0.463%
SunCoke Energy Partners LP / SunCoke Energy Partners Finance	7.5	6/15/25	2,000,000	1,950,000	0.827%
Sunoco LP / Sunoco Finance	5.5	2/15/26	2,333,000	2,429,236	1.030%
Talen Energy Supply	6.63	1/15/28	600,000	597,000	0.253%
Talen Energy Supply	7.25	5/15/27	2,135,000	2,188,375	0.928%
Targa Resources Partners LP / Targa Resources Partners Finance	6.5	7/15/27	2,015,000	2,196,350	0.931%
TEGNA	5.5	9/15/24	2,015,000	2,065,375	0.876%
Tenet Healthcare	7	8/1/25	2,315,000	2,303,425	0.977%
Transocean	9	7/15/23	1,970,000	2,093,125	0.888%
TRP Government Reserve	2.46		19,064,405	19,064,405	8.085%
Twin River Worldwide Holdings	6.75	6/1/27	1,490,000	1,551,463	0.658%
United Rentals North America	4.63	10/15/25	2,225,000	2,261,156	0.959%
Vistra Operations	5.5	9/1/26	2,108,000	2,226,575	0.944%
Warrior Met Coal	8	11/1/24	1,880,000	1,959,900	0.831%
Weight Watchers International	8.63	12/1/25	2,005,000	1,834,575	0.778%
Williams Scotsman International	6.88	8/15/23	2,150,000	2,233,313	0.947%
Ziggo Bond Co BV	6	1/15/27	3,287,000	3,299,326	1.399%

Total Investments in Securities				<b>241,150,670</b>	
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**NET ASSETS** **235,806,513**

**NET ASSET VALUE PER SHARE**

**U.S. High Yield Fund Shares** **9.76**  
(\$191,710,810 / 19,634,223 Shares Outstanding)

**U.S. High Yield Fund - Advisor Class Shares** **9.76**  
(\$11,364,234 / 1,164,976 Shares Outstanding)

**U.S. High Yield Fund - I Class Shares** **9.72**  
(\$32,731,468 / 3,367,964 Shares Outstanding)

ADR American Depositary Receipts  
ADS American Depositary Shares  
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end  
ARM Adjustable Rate Mortgage  
BAN Bond Anticipation Note  
CDA Community Development Administration  
CLN Credit Linked Note  
CMO Collateralized Mortgage Obligation  
COP Certificate of Participation  
DOT Department of Transportation  
EFA Educational Facility Authority  
ETC Equipment Trust Certificate  
FDR Fiduciary Depositary Receipt  
FRN Floating Rate Note  
GDR Global Depositary Receipts  
GDS Global Depositary Shares  
GO General Obligation  
HDA Housing Development Authority  
HEFA Health & Education Facility Authority  
HFA Health Facility Authority  
HFC Housing Finance Corp  
HFFA Health Facility Financing Authority  
HHEFA Health & Higher Education Facility Authority

IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.