

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acrisure LLC / Acrisure Finance	8.13	2/15/24	1,910,000	1,967,300	1.005%
Albertsons Cos Llc / Safeway Inc / New Albertsons Lp / Albertson S	7.5	3/15/26	1,785,000	1,831,856	0.936%
Alpha 2 BV	8.75	6/1/23	1,900,000	1,850,125	0.945%
Altice USA			7,300	156,804	0.080%
AMC Entertainment Holdings	5.61	3/20/26	1,380,000	1,368,960	0.699%
AMC Networks	5	4/1/24	530,000	530,000	0.271%
AMC Networks	4.75	8/1/25	1,555,000	1,543,338	0.788%
AmeriGas Partners LP / AmeriGas Finance	5.5	5/20/25	2,339,000	2,333,153	1.192%
Amkor Technology	6.63	9/15/27	2,178,000	2,210,670	1.129%
Ardagh Packaging Finance PLC / Ardagh Holdings USA	7.25	5/15/24	890,000	936,725	0.478%
Ard Finance	7.13	9/15/23	2,795,000	2,784,519	1.422%
Avon International Operations	7.88	8/15/22	1,625,000	1,692,031	0.864%
Bausch Health	5.5	11/1/25	1,659,000	1,692,180	0.864%
Bausch Health Americas	9.25	4/1/26	3,170,000	3,455,300	1.765%
Bruin E&P Partners	8.88	8/1/23	1,863,000	1,783,823	0.911%
Bway Holding	6.03	4/3/24	1,923,007	1,873,489	0.957%
Caesars Resort Collection LLC / CRC Finco	5.25	10/15/25	1,800,000	1,737,000	0.887%
California Resources	7.25	12/31/22	900,000	883,692	0.451%
CBS Radio	7.25	11/1/24	1,700,000	1,691,500	0.864%
CCO Holdings LLC / CCO Holdings Capital	5.75	2/15/26	1,785,000	1,863,094	0.952%
CenturyLink	7.5	4/1/24	1,755,000	1,855,913	0.948%
CenturyLink			9,000	107,910	0.055%
Chesapeake Energy	8	6/15/27	1,810,000	1,782,850	0.911%
Churchill downs	5.5	4/1/27	1,935,000	1,959,188	1.001%
Cincinnati Bell	8	10/15/25	2,550,000	2,326,875	1.188%
Clear Channel Worldwide Holdings	9.25	2/15/24	3,500,000	3,710,000	1.895%
Cloud Crane	10.13	8/1/24	1,675,000	1,800,625	0.920%
CommScope Finance	6	3/1/26	1,025,000	1,050,625	0.537%
CommScope Finance	8.25	3/1/27	2,665,000	2,764,938	1.412%
CPG Merger Sub	8	10/1/21	905,000	900,475	0.460%
Credit Acceptance	6.63	3/15/26	1,870,000	1,898,050	0.969%
Crestwood Equity Partners	9.25	2/14/68	133,000	1,250,200	0.639%
CSC Holdings	7.75	7/15/25	2,115,000	2,263,050	1.156%
CVR Partners LP / CVR Nitrogen Finance	9.25	6/15/23	1,720,000	1,801,700	0.920%
C&W Senior Financing DAC	7.5	10/15/26	1,300,000	1,342,250	0.686%
C&W Senior Financing DAC	6.88	9/15/27	1,120,000	1,128,400	0.576%
DISH DBS	7.75	7/1/26	2,470,000	2,145,813	1.096%
DKT Finance ApS	9.38	6/17/23	5,770,000	6,202,750	3.168%
Enlink Midstream Partners	4.85	7/15/26	1,750,000	1,737,470	0.887%
Envision Healthcare	6.25	10/10/25	1,910,213	1,784,463	0.911%
Envision Healthcare	8.75	10/15/26	1,994,000	1,777,153	0.908%
First Quantum Minerals	7.5	4/1/25	1,875,000	1,809,375	0.924%
Flex Acquisition	6.88	1/15/25	1,891,000	1,808,269	0.924%
Frontier Communications	6.25	6/15/24	2,148,866	2,095,145	1.070%
Garda World Security	8.75	5/15/25	1,035,000	985,838	0.504%
GCI	6.88	4/15/25	2,550,000	2,661,563	1.359%
Golden Nugget	8.75	10/1/25	2,740,000	2,877,000	1.469%
Gray Television	7	5/15/27	1,675,000	1,775,500	0.907%
GTT Communications	7.88	12/31/24	2,050,000	1,788,625	0.914%
Hadrian Merger Sub	8.5	5/1/26	1,777,000	1,630,398	0.833%
Hilcorp Energy I Lp / Hilcorp Finance	5	12/1/24	1,835,000	1,775,363	0.907%
HLF Financing Sarl LLC / Herbalife International	7.25	8/15/26	1,570,000	1,619,063	0.827%
HUB International	7	5/1/26	1,830,000	1,807,125	0.923%
Hulk Finance	7	6/1/26	2,280,000	2,160,300	1.103%
Intelsat Jackson Holdings	8.5	10/15/24	1,760,000	1,711,600	0.874%
IRB Holding	6.75	2/15/26	2,250,000	2,115,000	1.080%
Iron Mountain	5.75	8/15/24	1,895,000	1,911,581	0.976%
Kraton Polymers LLC / Kraton Polymers Capital	7	4/15/25	1,880,000	1,898,800	0.970%
Laredo Petroleum	5.63	1/15/22	1,595,000	1,451,450	0.741%
Mattel	6.75	12/31/25	1,820,000	1,790,425	0.914%
Men s Wearhouse	7	7/1/22	1,770,000	1,747,875	0.893%
MGM Resorts International	5.75	6/15/25	2,025,000	2,095,875	1.070%
MPH Acquisition Holdings	7.13	6/1/24	1,835,000	1,830,413	0.935%
Navistar	6.02	11/6/24	1,920,000	1,911,206	0.976%
NCR	6.38	12/15/23	1,770,000	1,818,675	0.929%

Neiman Marcus	5.73	10/25/20	870,419	807,313	0.412%
New Enterprise Stone & Lime	10.13	4/1/22	2,595,000	2,630,681	1.344%
Northern Oil & Gas	9.5	5/15/23	1,610,000	1,666,350	0.851%
NVA Holdings Inc/U.S.	6.88	4/1/26	1,750,000	1,732,500	0.885%
Oasis Petroleum	6.25	5/1/26	1,505,000	1,433,513	0.732%
Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics	6.63	5/15/22	2,035,000	1,930,706	0.986%
Panther Bf Aggregator 2	6.13	3/18/26	1,930,000	1,907,091	0.974%
Par Pharmaceutical	7.5	4/1/27	2,600,000	2,635,750	1.346%
Party City Holdings	6.63	8/1/26	1,870,000	1,855,975	0.948%
Peabody Energy	6.38	3/31/25	3,060,000	2,983,500	1.524%
Prime Security Services Borrower LLC / Prime Finance	5.25	4/15/24	1,715,000	1,715,000	0.876%
Radiate Holdco LLC / Radiate Finance	6.63	2/15/25	3,720,000	3,589,800	1.833%
Realogy Group LLC / Realogy Co-Issuer	4.88	6/1/23	430,000	400,975	0.205%
Refinitiv US Holdings	6.25	10/1/25	1,615,950	1,567,762	0.801%
Scientific Games International	5.31	8/14/24	1,875,264	1,824,370	0.932%
Sigma Holdco BV	7.88	5/15/26	1,950,000	1,781,813	0.910%
Standard Industries Inc/NJ	5	2/15/27	735,000	710,194	0.363%
Stars Group Holdings BV / Stars Group US Co-Borrower	7	7/15/26	1,538,000	1,603,365	0.819%
SunCoke Energy Partners LP / SunCoke Energy Partners Finance	7.5	6/15/25	1,800,000	1,824,750	0.932%
Sunoco LP / Sunoco Finance	5.5	2/15/26	1,868,000	1,849,320	0.945%
Tailored Brands			8,000	62,720	0.032%
Targa Resources Partners LP / Targa Resources Partners Finance	6.88	1/15/29	1,835,000	1,997,856	1.020%
Targa Resources Partners LP / Targa Resources Partners Finance	6.5	7/15/27	795,000	857,606	0.438%
TEGNA	5.5	9/15/24	1,750,000	1,767,500	0.903%
Tenet Healthcare	7	8/1/25	1,875,000	1,896,094	0.968%
Transocean	9	7/15/23	1,970,000	2,100,513	1.073%
TRP Government Reserve	2.49		21,786,672	21,786,672	11.127%
Uber Technologies	8	11/1/26	2,935,000	3,122,106	1.595%
United Rentals North America	6.5	12/15/26	1,040,000	1,093,300	0.558%
Warrior Met Coal	8	11/1/24	2,210,000	2,295,638	1.172%
Weight Watchers International	8.63	12/1/25	2,130,000	1,917,000	0.979%
Williams Scotsman International	6.88	8/15/23	2,150,000	2,155,375	1.101%
Ziggo Bond Co BV	6	1/15/27	2,987,000	2,867,520	1.465%

Total Investments in Securities				201,223,342	
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NET ASSETS				195,794,771	
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NET ASSET VALUE PER SHARE

U.S. High Yield Fund Shares				9.67	
(\$150,252,301 / 15,531,385 Shares Outstanding)					

U.S. High Yield Fund - Advisor Class Shares				9.67	
(\$10,096,393 / 1,044,622 Shares Outstanding)					

U.S. High Yield Fund - I Class Shares				9.63	
(\$35,446,077 / 3,681,491 Shares Outstanding)					

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond

IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.