

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Adtalem Global Education	5.5	3/1/28	4,040,000	3,999,600	0.839%
Advisor Group Holdings	10.75	8/1/27	1,735,000	1,938,863	0.407%
Air Methods	8	5/15/25	5,589,000	5,267,633	1.105%
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons	3.5	3/15/29	2,415,000	2,297,269	0.482%
Allegheny Technologies	7.88	8/15/23	3,574,000	3,859,920	0.810%
American Airlines	5.5	3/24/28	4,665,000	4,774,348	1.001%
American Airlines	11.75	7/15/25	1,770,000	2,188,163	0.459%
Ard Finance	6.5	6/30/27	3,795,000	3,975,263	0.834%
Ascent Resources Utica Holdings LLC / ARU Finance	7	11/1/26	1,990,000	1,985,025	0.416%
Ascent Resources Utica Holdings LLC / ARU Finance	8.25	12/31/28	2,515,000	2,621,888	0.550%
AssuredPartners	7	8/15/25	3,950,000	4,068,500	0.853%
Avaya	6.13	9/15/28	4,010,000	4,250,600	0.891%
Bombardier	6	10/15/22	4,347,000	4,347,000	0.912%
Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL	5.75	5/15/26	4,755,000	4,853,952	1.018%
Caesars Resort Collection	4.65	7/21/25	4,568,085	4,573,795	0.959%
Caesars Resort Collection LLC / CRC Finco	5.25	10/15/25	3,675,000	3,675,000	0.771%
Calpine	3.75	3/1/31	4,805,000	4,576,763	0.960%
Carnival	5.75	3/1/27	4,700,000	4,805,750	1.008%
Cheniere Energy Partners	4.5	10/1/29	3,820,000	3,968,025	0.832%
Citgo Holding	9.25	8/1/24	4,675,000	4,675,000	0.980%
Clarios Global Lp / Clarios Us Finance	8.5	5/15/27	4,021,000	4,327,601	0.908%
Clear Channel International BV	6.63	8/1/25	1,870,000	1,954,150	0.410%
Clear Channel Outdoor Holdings	7.75	4/15/28	4,690,000	4,643,100	0.974%
CNX Resources	6	1/15/29	2,010,000	2,080,350	0.436%
CNX Resources	7.25	3/14/27	3,595,000	3,851,144	0.808%
Comstock Resources	6.75	3/1/29	4,570,000	4,684,250	0.982%
Consolidated Communications	6.5	10/1/28	3,995,000	4,279,644	0.898%
Core & Main Holdings	8.63	9/15/24	3,395,000	3,462,900	0.726%
Coty	6.5	4/15/26	4,315,000	4,320,394	0.906%
Crestwood Equity Partners	9.25	2/12/70	300,847	2,599,318	0.545%
CSC Holdings	4.13	12/1/30	4,000,000	3,960,000	0.831%
CVR Partners LP / CVR Nitrogen Finance	9.25	6/15/23	4,225,000	4,251,406	0.892%
DaVita	3.75	2/15/31	5,005,000	4,767,263	1.000%
DKT Finance ApS	9.38	6/17/23	3,720,000	3,836,250	0.805%
eG Global Finance	6.75	2/7/25	3,715,000	3,821,806	0.802%
Element Solutions	3.88	9/1/28	3,755,000	3,689,288	0.774%
Emergent BioSolutions	3.88	8/15/28	3,535,000	3,464,300	0.727%
Entercom Media	6.75	3/31/29	2,785,000	2,875,513	0.603%
Enterprise development Authority	5	2/1/28	3,705,000	3,714,263	0.779%
Ford Motor Credit	4	11/13/30	2,845,000	2,810,652	0.589%
Ford Motor Credit	3.82	11/2/27	1,785,000	1,803,619	0.378%
Ford Motor Credit	5.11	5/3/29	4,270,000	4,583,358	0.961%
G-iii Apparel	7.88	8/15/25	1,935,000	2,104,313	0.441%
GrafTech Finance	4.63	12/15/28	4,497,000	4,530,728	0.950%
Granite US Holdings	11	10/1/27	4,465,000	5,006,381	1.050%
Harvest Midstream I	7.5	9/1/28	4,665,000	4,968,225	1.042%
H&E Equipment Services	3.88	12/15/28	4,030,000	3,909,100	0.820%
Herc Holdings	5.5	7/15/27	3,720,000	3,929,250	0.824%
Hilcorp Energy I Lp / Hilcorp Finance	5.75	2/1/29	3,860,000	3,888,950	0.816%
IAMGOLD	5.75	10/15/28	4,385,000	4,439,523	0.931%
iHeartCommunications	8.38	5/1/27	4,895,000	5,231,531	1.097%
IRB Holding	6.75	2/15/26	4,115,000	4,248,738	0.891%
Iron Mountain	5	7/15/28	1,450,000	1,479,000	0.310%
Journey Personal Care	5	3/1/28	4,750,000	4,751,995	0.997%
Ladenburg Thalmann Financial Services	6.5	11/30/27	109,789	2,186,997	0.459%
LCPR Senior Secured Financing DAC	6.75	10/15/27	2,025,000	2,155,418	0.452%
Legacy LifePoint Health	4.38	2/15/27	3,895,000	3,821,969	0.802%
Level 3 Financing	3.63	1/15/29	5,115,000	4,923,188	1.033%
Level 3 Financing	4.25	7/1/28	1,200,000	1,212,000	0.254%
LSF9 Atlantis Holdings LLC / Victra Finance	7.75	2/15/26	4,620,000	4,729,725	0.992%
Lumen Technologies	4.5	1/15/29	2,085,000	2,030,269	0.426%
Macy's Retail Holdings	5.88	4/1/29	3,375,000	3,463,594	0.726%
Maxim Crane Works Holdings Capital	10.13	8/1/24	565,000	590,425	0.124%
Moss Creek Resources Holdings	7.5	1/15/26	3,515,000	2,812,000	0.590%
Moss Creek Resources Holdings	10.5	5/15/27	2,290,000	1,946,500	0.408%

NCR	5	10/1/28	1,435,000	1,443,969	0.303%
NCR	5.13	4/15/29	1,495,000	1,506,213	0.316%
NCR	5.75	9/1/27	1,579,000	1,652,029	0.346%
Nexstar Broadcasting	5.63	7/15/27	5,105,000	5,366,631	1.126%
NGL Energy Operating LLC / NGL Energy Finance	7.5	2/1/26	4,545,000	4,658,625	0.977%
NGL Energy Partners LP / NGL Energy Finance	7.5	11/1/23	2,000,000	1,925,000	0.404%
Nmg Holding Co Inc / Neiman Marcus	7.13	4/1/26	2,595,000	2,646,900	0.555%
Occidental Petroleum	6.13	1/1/31	1,585,000	1,741,519	0.365%
Occidental Petroleum	8.5	7/15/27	1,765,000	2,084,906	0.437%
Occidental Petroleum	6.38	9/1/28	2,410,000	2,638,950	0.553%
Occidental Petroleum	6.63	9/1/30	1,070,000	1,198,400	0.251%
Occidental Petroleum	6.45	9/15/36	1,000,000	1,101,250	0.231%
Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics	7.25	2/1/28	2,775,000	3,028,219	0.635%
Outfront Media Capital LLC / Outfront Media Capital	4.25	1/15/29	4,590,000	4,412,138	0.925%
Parkland Corp/Canada	5.88	7/15/27	2,450,000	2,612,313	0.548%
PDC Energy	5.75	5/15/26	4,045,000	4,191,631	0.879%
PetSmart	4.25	2/11/28	4,725,000	4,714,133	0.989%
Pra	7.38	9/1/25	3,200,000	3,408,000	0.715%
Rent-A-Center Inc/TX	4.75	2/4/28	4,660,000	4,679,432	0.981%
Rite Aid	7.5	7/1/25	5,145,000	5,318,644	1.115%
Rockpoint Gas Storage Canada	7	3/31/23	4,215,000	4,251,881	0.892%
Rolls-Royce	5.75	10/15/27	4,380,000	4,664,700	0.978%
Seagate HDD Cayman	3.13	7/15/29	4,310,000	4,137,600	0.868%
SeaWorld Parks & Entertainment	9.5	8/1/25	4,540,000	4,925,900	1.033%
Service Properties Trust	3.95	1/15/28	4,405,000	4,063,150	0.852%
Service Properties Trust	4.95	2/15/27	2,850,000	2,817,653	0.591%
Sigma Holdco BV	7.88	5/15/26	9,423,000	9,423,000	1.976%
Signal Parent	6.13	4/1/29	795,000	791,025	0.166%
Silversea Cruise Finance	7.25	2/1/25	3,192,000	3,303,720	0.693%
Sinclair Television	4.13	12/1/30	6,150,000	5,919,375	1.241%
Six Flags Entertainment	4.88	7/31/24	4,721,000	4,750,506	0.996%
Sm Energy	6.63	1/15/27	1,500,000	1,387,500	0.291%
Sm Energy	5.63	6/1/25	3,495,000	3,232,875	0.678%
Spirit AeroSystems	4.6	6/15/28	4,820,000	4,723,600	0.991%
Staples	5.21	4/16/26	3,758,672	3,661,586	0.768%
Studio City Finance	5	1/15/29	4,380,000	4,401,681	0.923%
Sunoco LP / Sunoco Finance	4.5	5/15/29	1,300,000	1,293,500	0.271%
Tallgrass Energy Partners LP / Tallgrass Energy Finance	6	12/31/30	2,020,000	1,989,700	0.417%
Tallgrass Energy Partners LP / Tallgrass Energy Finance	6	3/1/27	3,585,000	3,602,925	0.756%
Targa Resources Partners LP / Targa Resources Partners Finance	6.5	7/15/27	7,230,000	7,853,588	1.647%
Telesat Canada / Telesat	6.5	10/15/27	3,654,000	3,654,000	0.766%
Tenet Healthcare	6.13	10/1/28	2,905,000	3,028,463	0.635%
Tenet Healthcare	6.88	11/15/31	1,405,000	1,559,550	0.327%
Tenneco	5	7/15/26	4,810,000	4,545,450	0.953%
Transocean Pontus	6.13	8/1/25	2,533,875	2,381,843	0.500%
Transocean Proteus	6.25	12/1/24	1,917,000	1,816,358	0.381%
TRP Government Reserve	0.04		25,280,281	25,280,281	5.302%
Tutor Perini	6.88	5/1/25	3,500,000	3,605,000	0.756%
Tutor Perini	5.5	8/18/27	4,594,375	4,640,319	0.973%
United Airlines Holdings	4.88	1/15/25	3,495,000	3,564,900	0.748%
Univision Communications	9.5	5/1/25	3,500,000	3,850,000	0.807%
Urban One	7.38	2/1/28	4,850,000	4,989,438	1.046%
USA Compression Partners LP / USA Compression Finance	6.88	9/1/27	3,400,000	3,502,000	0.734%
Veritas US Inc / Veritas Bermuda	10.5	2/1/24	2,436,000	2,496,900	0.524%
Veritas US Inc / Veritas Bermuda	7.5	9/1/25	4,030,000	4,186,163	0.878%
Viasat	6.5	7/15/28	3,045,000	3,197,250	0.671%
VistaJet Malta Finance PLC / XO Management Holding	10.5	6/1/24	8,542,000	9,289,425	1.948%
Warrior Met Coal	8	11/1/24	2,660,000	2,726,500	0.572%
Western Midstream Operating	4.65	7/1/26	2,600,000	2,723,500	0.571%
Western Midstream Operating	4.75	8/15/28	1,975,000	2,063,875	0.433%
White Cap Parent	8.25	3/15/26	3,985,000	4,149,381	0.870%
Xhr	6.38	8/15/25	3,885,000	4,103,531	0.861%

Total Investments in Securities

477,721,226

NET ASSETS

476,801,252

NET ASSET VALUE PER SHARE

U.S. High Yield Fund Shares (\$411,890,946 / 41,011,466 Shares Outstanding)	10.04
U.S. High Yield Fund - Advisor Class Shares (\$14,227,602 / 1,417,844 Shares Outstanding)	10.03
U.S. High Yield Fund - I Class Shares (\$50,682,703 / 5,071,533 Shares Outstanding)	9.99

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.