

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Adams & Arapahoe Counties Joint School District 28J Aurora	5.5	12/1/43	3,400,000	3,813,168	0.166%
Alachua County Health Facilities Authority	6.25	11/15/44	1,395,868	20,938	0.001%
Arizona Health Facilities Authority	2.87	1/1/37	1,490,000	1,459,157	0.064%
Arizona IDA	5	11/1/54	3,085,000	3,075,406	0.134%
Arlington County IDA	3.75	7/1/50	9,810,000	8,108,063	0.353%
Arlington County IDA	3.75	7/1/50	5,000,000	4,309,950	0.188%
Arlington County IDA	5	7/1/53	5,000,000	5,457,200	0.238%
Arlington Higher Education Finance	3	8/15/49	1,000,000	717,380	0.031%
Atlanta development Authority	6.75	1/1/35	800,000	456,000	0.020%
Atlanta development Authority	7	1/1/40	5,095,000	2,904,150	0.126%
Atlanta development Authority	0	12/15/48	5,389,000	4,728,632	0.206%
Atlanta Urban Residential Finance Authority	4.75	5/1/43	2,000,000	2,000,440	0.087%
Austin Convention Enterprises	5	1/1/26	600,000	600,540	0.026%
Austin Convention Enterprises	5	1/1/27	2,600,000	2,628,912	0.114%
Austin Convention Enterprises	5	1/1/27	1,000,000	1,007,480	0.044%
Austin Convention Enterprises	5	1/1/28	520,000	524,415	0.023%
Austin Convention Enterprises	5	1/1/34	1,400,000	1,407,938	0.061%
Black Belt Energy Gas District	5.25	1/1/54	4,330,000	4,651,546	0.202%
Black Belt Energy Gas District	5.25	2/1/53	3,900,000	4,165,395	0.181%
Black Belt Energy Gas District	5.5	6/1/49	7,080,000	7,587,919	0.330%
Black Belt Energy Gas District	4	6/1/51	4,140,000	4,279,187	0.186%
Board of Managers Joint Guadalupe County-City of Seguin Hospital	5.25	12/1/35	2,400,000	2,401,656	0.105%
Board of Managers Joint Guadalupe County-City of Seguin Hospital	5	12/1/45	2,600,000	2,414,958	0.105%
Board of Regents of the University of Texas System	5	8/15/42	3,400,000	3,692,502	0.161%
Board of Regents of the University of Texas System	5	8/15/49	3,550,000	3,907,166	0.170%
Board of Regents of the University of Texas System	3.5	8/15/50	4,700,000	3,861,943	0.168%
Board of Regents of the University of Texas System	4	8/15/54	4,000,000	3,586,440	0.156%
Brookhaven development Authority	3	7/1/46	2,775,000	2,207,818	0.096%
Brookhaven development Authority	4	7/1/49	1,585,000	1,417,101	0.062%
Buckeye Tobacco Settlement Financing Authority	5	6/1/55	12,920,000	11,021,148	0.480%
California Community Choice Financing Authority	5.5	10/1/54	3,035,000	3,323,537	0.145%
California Community Choice Financing Authority	5	11/1/55	5,000,000	5,293,650	0.230%
California Community Choice Financing Authority	5	1/1/56	1,500,000	1,606,500	0.070%
California Community Choice Financing Authority	5	12/1/53	1,850,000	1,969,270	0.086%
California Community Choice Financing Authority	5	2/1/54	11,505,000	12,377,769	0.539%
California Community Choice Financing Authority	5	3/1/56	6,900,000	7,566,126	0.329%
California Community Choice Financing Authority	5	5/1/54	5,405,000	5,842,265	0.254%
California Community Choice Financing Authority	5	7/1/53	3,175,000	3,371,818	0.147%
California HFFA	5	11/1/47	15,775,000	17,895,476	0.779%
California Housing Finance Agency	4.25	1/15/35	839,460	859,993	0.037%
California Infrastructure & Economic development Bank	4	10/1/43	5,000,000	5,006,150	0.218%
California Infrastructure & Economic development Bank	3.59	12/1/50	775,000	771,784	0.034%
California Municipal Finance Authority	4	10/1/29	400,000	400,004	0.017%
California Municipal Finance Authority	5	10/1/39	900,000	877,041	0.038%
California Municipal Finance Authority	5	10/1/49	1,525,000	1,367,620	0.060%
California Municipal Finance Authority	5.25	11/1/52	940,000	960,407	0.042%
California Municipal Finance Authority	5	11/15/32	1,425,000	1,649,594	0.072%
California Municipal Finance Authority	5	5/15/48	5,500,000	5,501,925	0.239%
California Municipal Finance Authority	5.25	6/1/53	2,765,000	2,835,563	0.123%
California PFA	6.75	7/1/65	5,325,000	5,644,713	0.246%
California School Finance Authority	5	6/1/30	1,090,000	1,109,097	0.048%
California State University	4	11/1/45	5,065,000	4,857,082	0.211%
California Statewide Communities development Authority	5.25	12/1/48	3,300,000	3,259,509	0.142%
California Statewide Communities development Authority	5.25	12/1/56	6,330,000	6,093,575	0.265%
California Statewide Communities development Authority	5.5	12/1/58	3,000,000	2,985,540	0.130%
Cape Fear Public Utility Authority	5	4/1/44	1,050,000	1,119,111	0.049%
Capital Projects Finance Authority/FL	5	10/1/31	500,000	533,555	0.023%
Capital Projects Finance Authority/FL	5	10/1/32	750,000	795,255	0.035%
Central Falls detention Facility	7.25	7/15/35	4,915,000	1,916,850	0.083%
Central Florida Expressway Authority	5	7/1/34	3,700,000	3,765,971	0.164%
Central Florida Expressway Authority	5	7/1/39	7,475,000	7,649,990	0.333%
Central Puget Sound Regional Transit Authority	5	11/1/46	4,000,000	4,509,640	0.196%
Central Texas Regional Mobility Authority	5	1/1/39	775,000	815,974	0.036%
Central Texas Turnpike System	5	8/15/39	1,250,000	1,350,575	0.059%
Central Texas Turnpike System	5	8/15/41	3,000,000	3,192,840	0.139%

T. Rowe Price Tax-Free Income Fund
(Unaudited)

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Central Valley Energy Authority	5	12/1/55	3,150,000	3,449,030	0.150%
Charlotte-Mecklenburg Hospital Authority	3.65	1/15/42	9,400,000	9,400,000	0.409%
Chesterfield County Economic development Authority	5	4/1/48	5,000,000	5,237,450	0.228%
Chicago O Hare International Airport	4	1/1/53	2,000,000	1,770,480	0.077%
Chicago O Hare International Airport	4.5	1/1/56	6,000,000	5,782,860	0.252%
Chicago O Hare International Airport	5.5	1/1/59	7,500,000	7,913,325	0.344%
Chino Valley Unified School District	3.38	8/1/50	5,060,000	4,105,583	0.179%
City of Alexandria VA	2	12/15/38	3,000,000	2,272,380	0.099%
City of Atlanta GA	5	1/1/31	1,280,000	1,313,651	0.057%
City of Atlanta GA Airport Passenger Facility Charge	5	7/1/40	10,000,000	10,706,900	0.466%
City of Atlanta GA Airport Passenger Facility Charge	5	7/1/44	6,000,000	6,309,360	0.275%
City of Austin TX Airport System Revenue	5	11/15/41	6,845,000	6,893,257	0.300%
City of Baltimore MD	5.13	6/1/43	2,500,000	2,501,350	0.109%
City of Baltimore MD	5	9/1/42	7,000,000	6,828,500	0.297%
City of Baltimore MD	5	9/1/46	1,000,000	965,330	0.042%
City of Chicago IL	5.5	1/1/49	1,850,000	1,827,578	0.080%
City of detroit MI	5	4/1/28	850,000	888,531	0.039%
City of detroit MI	5	4/1/29	150,000	157,161	0.007%
City of detroit MI	4	4/1/40	1,050,000	990,633	0.043%
City of detroit MI	4	4/1/42	2,100,000	1,895,817	0.083%
City of Gaithersburg MD	5	1/1/33	590,000	601,782	0.026%
City of Gaithersburg MD	5	1/1/36	395,000	399,819	0.017%
City of Harrisonburg VA	2	7/15/41	5,145,000	3,571,350	0.155%
City of Houston TX Airport System Revenue	5	7/1/35	6,380,000	6,646,812	0.289%
City of Jacksonville FL	5	6/1/53	3,600,000	2,963,808	0.129%
City of New York NY	5	10/1/38	1,500,000	1,536,345	0.067%
City of New York NY	5.5	5/1/45	1,250,000	1,338,400	0.058%
City of New York NY	5.5	5/1/46	1,625,000	1,733,891	0.075%
City of New York NY	5	8/1/31	5,000	5,009	0.000%
City of Overland Park KS Sales Tax Revenue	6.5	11/15/42	4,025,000	4,211,841	0.183%
City Of Reno	0	7/1/58	3,500,000	547,610	0.024%
City of Richmond VA	3.5	3/1/49	5,000,000	4,369,300	0.190%
City of Rockville MD	5	11/1/31	500,000	507,055	0.022%
City of Rockville MD	5	11/1/42	3,100,000	2,915,984	0.127%
City of Salt Lake City UT Airport Revenue	5	7/1/42	1,000,000	1,011,430	0.044%
City of Tampa FL	0	9/1/34	900,000	637,038	0.028%
City of Tampa FL	0	9/1/35	750,000	504,818	0.022%
City of Tampa FL	0	9/1/38	1,000,000	564,420	0.025%
City of Tampa FL	0	9/1/39	850,000	452,251	0.020%
City of Tampa FL	0	9/1/40	1,000,000	499,450	0.022%
Clifton Higher Education Finance	5	2/15/41	5,185,000	5,456,901	0.238%
Clifton Higher Education Finance	4.38	2/15/42	2,965,000	2,954,593	0.129%
Clifton Higher Education Finance	5	8/15/39	5,160,000	5,589,570	0.243%
Cobb County Kennestone Hospital Authority	4	4/1/52	5,000,000	4,278,350	0.186%
Cobb-Marietta Coliseum & Exhibit Hall Authority	5.25	10/1/42	3,075,000	3,385,821	0.147%
Cobb-Marietta Coliseum & Exhibit Hall Authority	5.25	10/1/43	2,250,000	2,461,073	0.107%
Colorado Bridge & Tunnel Enterprise	5.5	12/1/54	3,600,000	3,876,660	0.169%
Colorado Health Facilities Authority	4	11/15/48	4,185,000	3,814,167	0.166%
Colorado High Performance Transportation Enterprise	5	12/31/47	690,000	689,966	0.030%
Colorado High Performance Transportation Enterprise	5	12/31/51	1,870,000	1,834,732	0.080%
Colorado High Performance Transportation Enterprise	5	12/31/56	3,205,000	3,133,496	0.136%
Columbia County Hospital Authority/GA	5.75	4/1/53	14,650,000	15,685,755	0.683%
Columbia County Hospital Authority/GA	5.13	4/1/53	4,925,000	5,033,005	0.219%
Columbus County Industrial Facilities & Pollution Control Financing Authority	4.2	5/1/34	2,000,000	2,048,700	0.089%
Commonwealth of Massachusetts	5	12/1/42	10,440,000	11,276,662	0.491%
Commonwealth of Massachusetts	3	3/1/47	4,000,000	3,048,840	0.133%
Commonwealth of Massachusetts	5	4/1/42	1,950,000	2,112,689	0.092%
Commonwealth of Massachusetts	5	4/1/43	3,000,000	3,223,740	0.140%
Commonwealth of Massachusetts	5	4/1/45	1,500,000	1,597,410	0.070%
Commonwealth of Massachusetts	5	6/1/43	7,500,000	8,067,000	0.351%
Commonwealth of Massachusetts	5	6/1/44	4,000,000	4,278,000	0.186%
Commonwealth of Puerto Rico	0	11/1/43	13,547,540	8,958,311	0.390%
Commonwealth of Puerto Rico	0	11/1/51	15,689,687	10,590,538	0.461%
Commonwealth of Puerto Rico	0	11/1/51	11,510,115	6,805,356	0.296%
Commonwealth of Puerto Rico	5.63	7/1/27	1,588,279	1,644,075	0.072%
Commonwealth of Puerto Rico	5.63	7/1/29	1,562,511	1,671,496	0.073%
Commonwealth of Puerto Rico	0	7/1/33	1,852,028	1,322,737	0.058%
Commonwealth of Puerto Rico	4	7/1/35	1,293,590	1,261,587	0.055%

T. Rowe Price Tax-Free Income Fund
(Unaudited)

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Commonwealth of Puerto Rico	4	7/1/37	2,756,245	2,615,677	0.114%
Connecticut Housing Finance Authority	6	11/15/54	2,930,000	3,175,710	0.138%
Connector 2000 Association	0	1/1/32	4,681,179	3,106,430	0.135%
Connector 2000 Association	0	1/1/32	1,130,849	651,912	0.028%
Connector 2000 Association	0	1/1/42	11,919,815	3,884,549	0.169%
Connector 2000 Association	0	7/22/51	14,776,677	2,216,649	0.096%
Connector 2000 Association	0	7/22/51	10,109,489	1,100,317	0.048%
Connector 2000 Association	0	7/22/51	1,190,955	51,723	0.002%
County of Anne Arundel MD	5	10/1/44	6,115,000	6,588,179	0.287%
County of Anne Arundel MD	5	10/1/44	2,805,000	3,022,051	0.132%
County of Anne Arundel MD	4	10/1/52	5,000,000	4,667,450	0.203%
County of Anne Arundel MD	5	4/1/43	2,435,000	2,611,075	0.114%
County of Cuyahoga OH	5.5	2/15/52	8,750,000	8,749,738	0.381%
County of Cuyahoga OH	5.5	2/15/57	4,315,000	4,294,633	0.187%
County of Fairfax VA	2	10/1/40	8,625,000	6,202,496	0.270%
County of Frederick MD	4	7/1/50	3,125,000	2,700,313	0.118%
County of Hamilton OH	5	11/15/49	12,730,000	13,501,947	0.588%
County of Harris TX	5	9/15/48	1,500,000	1,568,100	0.068%
County of Harris TX Toll Road Revenue	4	8/15/49	5,000,000	4,585,750	0.200%
County of Harris TX Toll Road Revenue	4	8/15/54	4,225,000	3,786,318	0.165%
County of Hawaii HI	5	9/1/43	2,305,000	2,490,022	0.108%
County of Hawaii HI	5	9/1/44	1,000,000	1,074,020	0.047%
County of Manatee FL	5.5	10/1/53	10,000,000	10,757,900	0.468%
County of Montgomery MD	3	11/1/37	5,365,000	4,952,002	0.216%
County of Montgomery MD	4	8/1/41	1,500,000	1,506,075	0.066%
County of Sacramento CA Airport System Revenue	5	7/1/41	2,925,000	2,950,418	0.128%
County of Sacramento CA Airport System Revenue	5	7/1/41	3,325,000	3,353,894	0.146%
County of Utah UT	5	5/15/41	5,000,000	5,025,750	0.219%
County of Warren MS	4	9/1/32	725,000	744,474	0.032%
County of Washington MD	4	5/1/36	1,000,000	984,520	0.043%
County of Washington MD	4	5/1/42	1,700,000	1,555,347	0.068%
CSCDA Community Improvement Authority	4	7/1/56	3,320,222	2,519,949	0.110%
CSCDA Community Improvement Authority	4	9/1/56	2,000,000	1,409,600	0.061%
Culpeper County Economic development Authority	5	6/1/45	5,840,000	6,174,749	0.269%
Cumberland County Municipal Authority	4.5	1/1/40	2,105,000	1,896,289	0.083%
Dallas Fort Worth International Airport	5	11/1/41	2,750,000	2,931,445	0.128%
Dallas Fort Worth International Airport	5	11/1/42	1,000,000	1,057,070	0.046%
Dallas Fort Worth International Airport	5.25	11/1/44	5,500,000	5,774,230	0.251%
DeKalb County Housing Authority	5	12/1/34	2,500,000	2,671,625	0.116%
DeKalb County Housing Authority	4.13	12/1/34	5,000,000	4,977,600	0.217%
Delaware State Economic development Authority	5	11/15/48	5,185,000	5,071,552	0.221%
Delaware State Health Facilities Authority	5	10/1/45	3,500,000	3,564,995	0.155%
Delaware State Health Facilities Authority	5	6/1/50	3,065,000	2,899,735	0.126%
Delaware State Health Facilities Authority	4	7/1/40	3,000,000	2,902,770	0.126%
Delaware Transportation Authority	3	7/1/44	8,000,000	6,782,400	0.295%
Denver Convention Center Hotel Authority	5	12/1/34	3,500,000	3,538,605	0.154%
Denver Convention Center Hotel Authority	5	12/1/36	2,000,000	2,015,720	0.088%
Denver Convention Center Hotel Authority	5	12/1/40	17,540,000	17,576,308	0.765%
Development Authority for Fulton County	5	3/15/36	5,250,000	5,285,070	0.230%
Development Authority for Fulton County	5	3/15/44	5,150,000	5,196,711	0.226%
Development Authority for Fulton County	5	7/1/38	1,250,000	1,315,050	0.057%
Development Authority for Fulton County	5	7/1/39	1,165,000	1,219,301	0.053%
Development Authority for Fulton County	4	7/1/49	5,000,000	4,444,250	0.193%
Development Authority of Burke County	3.85	7/1/49	125,000	125,000	0.005%
District of Columbia	5	6/1/42	5,000,000	5,056,900	0.220%
District of Columbia	5	7/1/37	515,000	517,333	0.023%
District of Columbia	5	7/1/42	515,000	498,530	0.022%
District of Columbia	5	7/1/52	4,780,000	4,344,638	0.189%
District of Columbia Housing Finance Agency	4.88	9/1/45	2,000,000	2,045,880	0.089%
District of Columbia Income Tax Revenue	5	6/1/44	10,630,000	11,304,261	0.492%
Downtown Revitalization Public Infrastructure District	5	6/1/38	1,000,000	1,053,270	0.046%
Downtown Revitalization Public Infrastructure District	5.25	6/1/42	1,000,000	1,090,670	0.047%
Downtown Revitalization Public Infrastructure District	5.25	6/1/43	400,000	432,492	0.019%
Empire State development	4	3/15/45	8,500,000	8,006,150	0.348%
Energy Northwest	4	7/1/42	6,065,000	5,908,038	0.257%
Essex County Improvement Authority	4	6/15/51	1,200,000	1,030,824	0.045%
Everest GMR Community development District	6.2	5/1/54	1,980,000	2,020,115	0.088%
Fairfax County Economic development Authority	4	4/1/33	8,955,000	9,000,850	0.392%

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Farmville IDA	5.38	7/1/53	3,000,000	3,182,850	0.139%
Florida Higher Educational Facilities Financing Authority	5	6/1/48	5,875,000	5,021,186	0.219%
Fort Bend County Industrial development	4.75	5/1/38	3,000,000	3,000,120	0.131%
Franklin County Convention Facilities Authority	4	12/1/38	1,600,000	1,602,864	0.070%
Franklin County Convention Facilities Authority	5	12/1/46	6,000,000	6,067,020	0.264%
Freddie Mac Multifamily ML Certificates	2.05	6/25/38	3,472,495	2,883,420	0.126%
Gainesville & Hall County development Authority	5	6/1/37	625,000	640,644	0.028%
Gainesville & Hall County development Authority	5.13	6/1/39	690,000	701,882	0.031%
Gainesville & Hall County development Authority	5.25	6/1/40	725,000	735,556	0.032%
Gainesville & Hall County development Authority	5.5	6/1/45	3,260,000	3,264,010	0.142%
Gainesville & Hall County Hospital Authority	5.5	2/15/42	3,245,000	3,316,293	0.144%
Garden State Preservation Trust	5.75	11/1/28	4,395,000	4,611,102	0.201%
George L Smith II Congress Center Authority	4	1/1/36	3,600,000	3,605,292	0.157%
George L Smith II Congress Center Authority	5	1/1/36	800,000	810,336	0.035%
George L Smith II Congress Center Authority	4	1/1/54	14,265,000	11,839,522	0.515%
George L Smith II Congress Center Authority	5	1/1/54	3,340,000	3,057,870	0.133%
Georgia Housing & Finance Authority	3.6	12/1/44	4,000,000	3,600,520	0.157%
Georgia Housing & Finance Authority	4.4	12/1/44	3,000,000	2,992,770	0.130%
Georgia Housing & Finance Authority	5.05	12/1/45	6,300,000	6,454,602	0.281%
Georgia Housing & Finance Authority	4.65	12/1/50	8,000,000	7,924,800	0.345%
Georgia Housing & Finance Authority	4.6	12/1/53	4,000,000	3,922,080	0.171%
Georgia Ports Authority	5	7/1/47	2,500,000	2,603,925	0.113%
Georgia State Road & Tollway Authority	5	7/15/44	3,425,000	3,675,744	0.160%
Georgia State Road & Tollway Authority	3	7/15/50	5,080,000	3,737,153	0.163%
Golden State Tobacco Securitization	0	6/1/66	12,000,000	1,272,960	0.055%
Great Lakes Water Authority Sewage Disposal System Revenue	5.25	7/1/47	8,340,000	8,777,350	0.382%
Great Lakes Water Authority Water Supply System Revenue	5.25	7/1/47	7,000,000	7,367,080	0.321%
Greenville Health & Educational Facilities Board	5	7/1/35	1,725,000	1,772,938	0.077%
Hampton Roads Transportation Accountability Commission	5	7/1/48	3,000,000	3,040,320	0.132%
Harris County Cultural Education Facilities Finance	5	12/1/45	7,000,000	7,001,120	0.305%
Harris County Hospital District	5	2/15/43	7,055,000	7,387,079	0.322%
Harris County Hospital District	5	2/15/44	7,195,000	7,492,225	0.326%
HEFA of the State of Missouri	5	2/1/48	3,000,000	2,822,070	0.123%
HEFA of the State of Missouri	5.25	2/1/48	2,015,000	1,985,601	0.086%
HEFA of the State of Missouri	5.25	2/1/54	1,750,000	1,694,333	0.074%
HEFA of the State of Missouri	3	6/1/53	4,000,000	2,782,080	0.121%
IDA of the City of Phoenix Arizona	5	7/1/59	1,070,000	1,015,740	0.044%
IDA of the City of St Louis Missouri	3.88	11/15/29	95,000	91,366	0.004%
IDA of the City of St Louis Missouri	4.38	11/15/35	895,000	816,070	0.036%
IDA of the City of St Louis Missouri	4.75	11/15/47	800,000	685,328	0.030%
Illinois Finance Authority	5.25	10/1/39	2,150,000	2,213,898	0.096%
Illinois Finance Authority	5	2/15/34	90,000	93,083	0.004%
Illinois Finance Authority	5	2/15/34	425,000	435,056	0.019%
Illinois Finance Authority	5	2/15/36	130,000	134,453	0.006%
Illinois Finance Authority	5	2/15/36	620,000	632,313	0.028%
Illinois Finance Authority	5	2/15/41	1,455,000	1,504,834	0.065%
Illinois Finance Authority	5	2/15/41	1,585,000	1,602,863	0.070%
Illinois Finance Authority	3.65	7/15/55	4,200,000	4,200,000	0.183%
Illinois HDA	4.75	10/1/45	9,000,000	9,047,430	0.394%
Illinois HDA	5.75	10/1/53	3,965,000	4,248,537	0.185%
Illinois State Toll Highway Authority	5.25	1/1/45	6,875,000	7,306,131	0.318%
Indiana Finance Authority	3.35	10/1/40	7,505,000	7,505,000	0.327%
Indiana Finance Authority	5.25	10/1/44	3,400,000	3,668,226	0.160%
Indiana Finance Authority	4.25	11/1/30	1,375,000	1,408,234	0.061%
Indiana Finance Authority	5	5/1/40	1,500,000	1,508,535	0.066%
Indiana Finance Authority	5.25	5/1/45	2,000,000	1,968,440	0.086%
Indiana Finance Authority	5.5	7/1/52	5,000,000	5,067,200	0.221%
Inland Valley development Agency	5.25	9/1/37	4,600,000	4,636,386	0.202%
Iowa Finance Authority	3.85	2/15/39	1,000,000	1,000,000	0.044%
Irvine Facilities Financing Authority	5.25	9/1/53	4,000,000	4,220,880	0.184%
JEA Water & Sewer System Revenue	5.5	10/1/54	2,000,000	2,151,580	0.094%
Jefferson Sales Tax District	5	12/1/42	7,500,000	7,606,350	0.331%
Kansas City IDA	5.5	9/1/26	7,000,000	7,063,910	0.307%
Kansas City IDA	5	9/1/31	4,480,000	4,496,800	0.196%
Karegnondi Water Authority	5	11/1/42	3,000,000	3,186,060	0.139%
Karegnondi Water Authority	5	11/1/43	3,000,000	3,163,440	0.138%
Kentucky Economic development Finance Authority	5.38	11/15/32	2,000,000	1,956,220	0.085%
Kentucky Economic development Finance Authority	5	5/15/36	4,050,000	3,802,059	0.165%

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Kentucky Economic development Finance Authority	5	5/15/46	1,900,000	1,535,713	0.067%
Kentucky Economic development Finance Authority	5	6/1/37	4,485,000	4,518,862	0.197%
Kentucky Economic development Finance Authority	5	6/1/40	2,200,000	2,203,542	0.096%
Kentucky Economic development Finance Authority	5	6/1/41	2,810,000	2,812,613	0.122%
Kentucky Economic development Finance Authority	5	6/1/45	4,525,000	4,489,841	0.195%
Kentucky Economic development Finance Authority	5.25	6/1/50	6,780,000	6,735,455	0.293%
Kentucky Public Energy Authority	5	1/1/55	7,225,000	7,828,071	0.341%
Kentucky Public Energy Authority	4	2/1/50	8,760,000	8,957,801	0.390%
Kentucky Public Energy Authority	5.25	4/1/54	3,825,000	4,191,435	0.182%
Kentucky Public Energy Authority	5	5/1/55	5,750,000	6,094,310	0.265%
Kilgore Independent School District	3	2/15/40	4,590,000	3,983,936	0.173%
Kilgore Independent School District	3	2/15/41	4,000,000	3,441,160	0.150%
Knox County Health Educational & Housing Facility Board	5.25	7/1/64	1,800,000	1,837,080	0.080%
Las Vegas Convention & Visitors Authority	5	7/1/43	12,485,000	12,754,426	0.555%
Las Vegas Convention & Visitors Authority	5	7/1/49	8,800,000	9,086,000	0.395%
Leander Independent School District	5	8/15/42	2,625,000	2,822,426	0.123%
Loudoun County Economic development Authority	0	7/1/49	14,715,000	4,481,895	0.195%
Main Street Natural Gas	5	12/1/52	3,450,000	3,655,241	0.159%
Main Street Natural Gas	5	12/1/54	1,750,000	1,905,523	0.083%
Main Street Natural Gas	5	12/1/54	4,510,000	4,886,856	0.213%
Main Street Natural Gas	4	3/1/50	7,940,000	8,005,902	0.348%
Main Street Natural Gas	4	5/1/52	3,210,000	3,288,356	0.143%
Main Street Natural Gas	5	5/15/31	4,000,000	4,199,720	0.183%
Main Street Natural Gas	5	5/15/32	2,500,000	2,616,950	0.114%
Main Street Natural Gas	5	5/1/55	7,600,000	8,308,320	0.362%
Main Street Natural Gas	4	7/1/52	3,100,000	3,165,162	0.138%
Main Street Natural Gas	5	9/1/53	1,800,000	1,930,986	0.084%
Maricopa County IDA	3	1/1/49	4,300,000	3,182,774	0.139%
Maryland CDAistration	5.05	3/1/47	5,000,000	5,122,200	0.223%
Maryland CDAistration	5.75	9/1/54	1,805,000	1,930,790	0.084%
Maryland department of Housing & Community development	5.5	3/1/56	5,025,000	5,468,657	0.238%
Maryland department of Housing & Community development	6.25	9/1/55	3,795,000	4,259,508	0.185%
Maryland Economic development	4.1	10/1/36	1,700,000	1,747,583	0.076%
Maryland Economic development	5	6/1/29	1,500,000	1,561,590	0.068%
Maryland Economic development	4	7/1/50	750,000	600,788	0.026%
Maryland Economic development	5.25	7/1/64	2,500,000	2,551,625	0.111%
Maryland Economic development	4	9/1/50	650,000	539,026	0.023%
Maryland HHEFA	5.5	1/1/36	2,655,000	2,703,799	0.118%
Maryland HHEFA	5.5	1/1/46	11,135,000	11,201,810	0.488%
Maryland HHEFA	5.25	7/1/54	2,695,000	2,824,414	0.123%
Maryland HHEFA	5	8/15/32	6,880,000	6,902,842	0.300%
Maryland Stadium Authority	5	5/1/47	3,625,000	3,914,239	0.170%
Maryland Stadium Authority	5	5/1/50	10,020,000	10,739,336	0.467%
Maryland Stadium Authority	4	6/1/52	3,000,000	2,688,600	0.117%
Mashantucket Western Pequot Tribe	6.05	7/1/31	2,878,333	719,583	0.031%
Massachusetts development Finance Agency	5	11/15/28	1,240,000	1,279,767	0.056%
Massachusetts development Finance Agency	5.5	7/1/50	7,700,000	8,242,850	0.359%
Massachusetts HEFA	5.5	7/1/32	10,000,000	11,922,800	0.519%
Massachusetts Housing Finance Agency	4.7	12/1/49	800,000	804,824	0.035%
Massachusetts Housing Finance Agency	4.75	12/1/50	2,250,000	2,257,920	0.098%
Massachusetts Housing Finance Agency	4.8	12/1/54	1,500,000	1,514,685	0.066%
Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd	5	10/1/54	10,155,000	10,608,015	0.462%
Metropolitan Nashville Airport Authority	4	7/1/49	1,400,000	1,296,176	0.056%
Metropolitan Pier & Exposition Authority	0	12/15/41	10,000,000	4,649,700	0.202%
Metropolitan Pier & Exposition Authority	4	12/15/42	3,000,000	2,753,250	0.120%
Metropolitan Pier & Exposition Authority	5	6/15/29	650,000	676,273	0.029%
Metropolitan Pier & Exposition Authority	0	6/15/37	11,870,000	7,296,133	0.318%
Metropolitan Pier & Exposition Authority	0	6/15/40	1,725,000	873,816	0.038%
Metropolitan Transportation Authority	5.25	11/15/26	10,000,000	10,289,200	0.448%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	6.5	10/1/44	9,350,000	9,872,198	0.430%
Michigan Finance Authority	5.38	11/1/43	3,530,000	3,569,360	0.155%
Michigan Finance Authority	5.5	11/1/48	1,700,000	1,716,218	0.075%
Michigan Finance Authority	4	11/15/50	5,300,000	4,603,368	0.200%
Mida Mountain Village Public Infrastructure District	5.13	6/15/54	1,235,000	1,187,848	0.052%
Mida Mountain Village Public Infrastructure District	6	6/15/54	730,000	741,498	0.032%
Minnesota Housing Finance Agency	2.9	1/1/45	1,280,000	990,771	0.043%
Minnesota Housing Finance Agency	6.25	1/1/54	2,355,000	2,567,044	0.112%
Minnesota Housing Finance Agency	6.5	1/1/55	2,710,000	3,064,089	0.133%

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Minnesota Housing Finance Agency	6.25	1/1/55	2,465,000	2,768,540	0.121%
Mississippi Business Finance	3.55	11/1/35	800,000	800,000	0.035%
Monongalia County Commission Excise Tax District	5.5	6/1/37	425,000	430,066	0.019%
Monongalia County Commission Excise Tax District	5.75	6/1/43	425,000	428,511	0.019%
Montgomery County Housing Opportunities Commission	5	1/1/43	1,500,000	1,576,800	0.069%
Montgomery County Housing Opportunities Commission	5.5	1/1/48	2,500,000	2,687,675	0.117%
Montgomery County Housing Opportunities Commission	2.85	1/1/51	4,195,000	2,936,039	0.128%
Montgomery County Housing Opportunities Commission	5.13	1/1/53	2,500,000	2,596,350	0.113%
Montgomery County Housing Opportunities Commission	5.75	1/1/58	3,915,000	4,252,630	0.185%
Montgomery County Housing Opportunities Commission	5.75	1/1/63	8,000,000	8,689,920	0.378%
Municipal Electric Authority of Georgia	4	1/1/44	4,420,000	4,182,690	0.182%
Municipal Electric Authority of Georgia	5	1/1/49	2,500,000	2,504,825	0.109%
Municipal Electric Authority of Georgia	5.25	1/1/49	1,350,000	1,403,838	0.061%
Municipal Electric Authority of Georgia	5.25	1/1/54	3,250,000	3,383,120	0.147%
Nebraska Investment Finance Authority	5	3/1/49	2,750,000	2,812,040	0.122%
New Hampshire Business Finance Authority	4.13	1/20/34	5,368,729	5,397,560	0.235%
New Hampshire Business Finance Authority	3.88	1/20/38	2,641,586	2,452,025	0.107%
New Hampshire Business Finance Authority	4.17	1/20/41	1,966,508	1,894,377	0.082%
New Hampshire Business Finance Authority	4.17	1/20/41	547,635	499,569	0.022%
New Hampshire Business Finance Authority	5.25	6/1/51	5,000,000	5,196,200	0.226%
New Hampshire Business Finance Authority	4	7/1/51	3,920,000	3,585,154	0.156%
New Hampshire Business Finance Authority	3.63	8/20/39	2,551,843	2,387,581	0.104%
New Hope Cultural Education Facilities Finance	5	10/1/32	750,000	753,615	0.033%
New Hope Cultural Education Facilities Finance	5	10/1/39	1,000,000	962,800	0.042%
New Hope Cultural Education Facilities Finance	5.25	10/1/49	2,255,000	2,083,304	0.091%
New Hope Cultural Education Facilities Finance	5.5	8/15/49	3,125,000	3,373,875	0.147%
New Jersey Economic development Authority	5	1/1/35	1,000,000	997,320	0.043%
New Jersey Economic development Authority	5	1/1/48	4,765,000	4,449,319	0.194%
New Jersey Economic development Authority	4	6/15/29	365,000	365,259	0.016%
New Jersey Economic development Authority	5	6/15/39	1,000,000	1,000,020	0.044%
New Jersey Economic development Authority	5	6/15/49	4,460,000	4,185,888	0.182%
New Jersey EFA	5.25	3/1/54	8,275,000	8,916,644	0.388%
New Jersey EFA	4	7/1/50	1,500,000	1,294,515	0.056%
New Jersey HFFA	3	7/1/51	10,115,000	7,652,200	0.333%
New Jersey HFFA	5.25	7/1/57	3,000,000	3,034,920	0.132%
New Jersey Housing & Mortgage Finance Agency	4.85	11/1/40	2,820,000	2,896,873	0.126%
New Jersey Institute of Technology/NJ	5	7/1/42	2,875,000	3,118,829	0.136%
New Jersey Institute of Technology/NJ	5	7/1/43	2,140,000	2,301,784	0.100%
New Jersey Transportation Trust Fund Authority	0	12/15/39	5,250,000	2,925,773	0.127%
New Jersey Transportation Trust Fund Authority	5	6/15/44	5,000,000	5,088,200	0.221%
New Jersey Transportation Trust Fund Authority	5	6/15/46	2,275,000	2,357,401	0.103%
New Jersey Transportation Trust Fund Authority	5.25	6/15/46	700,000	819,889	0.036%
New Jersey Transportation Trust Fund Authority	5.25	6/15/46	670,000	703,024	0.031%
New Jersey Turnpike Authority	5.25	1/1/52	8,575,000	9,018,413	0.393%
New Mexico Municipal Energy Acquisition Authority	5	6/1/54	3,500,000	3,768,870	0.164%
New Orleans Aviation Board	5	1/1/38	750,000	760,028	0.033%
New Orleans Aviation Board	5	1/1/43	2,775,000	2,789,513	0.121%
New York City Housing development	3.95	11/1/43	5,600,000	5,265,512	0.229%
New York City Housing development	2.65	11/1/50	2,530,000	1,711,191	0.074%
New York City Housing development	4.13	11/1/53	2,510,000	2,339,320	0.102%
New York City Housing development	2.8	2/1/50	2,000,000	1,409,900	0.061%
New York City Housing development	3.05	5/1/50	2,000,000	1,536,860	0.067%
New York City IDA	3	1/1/46	2,600,000	1,969,474	0.086%
New York City Municipal Water Finance Authority	4	6/15/33	7,000,000	7,067,200	0.308%
New York City Municipal Water Finance Authority	5	6/15/40	4,000,000	4,115,880	0.179%
New York City Municipal Water Finance Authority	5	6/15/46	3,000,000	3,165,780	0.138%
New York City Municipal Water Finance Authority	5.25	6/15/52	2,850,000	2,985,660	0.130%
New York City Transitional Finance Authority	5	11/1/46	1,725,000	1,809,698	0.079%
New York City Transitional Finance Authority	5.5	11/1/49	4,465,000	4,850,687	0.211%
New York City Transitional Finance Authority	5.5	5/1/43	2,980,000	3,275,407	0.143%
New York City Transitional Finance Authority	5.5	5/1/44	3,460,000	3,780,638	0.165%
New York City Transitional Finance Authority	5.5	5/1/52	3,500,000	3,787,700	0.165%
New York City Transitional Finance Authority Building Aid Revenue	5	7/15/45	1,475,000	1,504,766	0.065%
New York City Transitional Finance Authority Future Tax Secured Revenue	4	11/1/42	3,000,000	2,883,180	0.125%
New York City Transitional Finance Authority Future Tax Secured Revenue	4	5/1/44	2,295,000	2,163,933	0.094%
New York Energy Finance development	5	7/1/56	2,500,000	2,670,475	0.116%
New York Liberty development	2.25	2/15/41	13,530,000	10,042,507	0.437%
New York State dormitory Authority	5	10/1/47	2,000,000	2,213,560	0.096%

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New York State dormitory Authority	5.5	10/1/54	8,825,000	9,223,625	0.401%
New York State dormitory Authority	3	3/15/41	2,465,000	2,062,145	0.090%
New York State dormitory Authority	4	3/15/47	9,000,000	8,430,390	0.367%
New York State dormitory Authority	5	3/15/49	1,000,000	1,039,030	0.045%
New York State dormitory Authority	4	3/15/49	2,000,000	1,852,740	0.081%
New York State dormitory Authority	5.5	7/1/54	13,880,000	15,079,787	0.656%
New York State dormitory Authority	4	9/1/50	2,960,000	2,460,589	0.107%
New York State Housing Finance Agency	0.75	11/1/25	135,000	134,622	0.006%
New York State Housing Finance Agency	3.95	11/1/50	3,500,000	3,523,485	0.153%
New York State Housing Finance Agency	2.75	11/1/56	2,000,000	1,320,360	0.057%
New York State Housing Finance Agency	3.3	12/15/54	1,275,000	1,277,716	0.056%
New York State Thruway Authority	4	1/1/38	4,250,000	4,263,813	0.186%
New York State Thruway Authority	4	1/1/40	22,055,000	21,728,145	0.946%
New York State Thruway Authority	3	3/15/50	7,400,000	5,465,344	0.238%
New York Transportation development	6	6/30/59	5,000,000	5,294,450	0.230%
North Carolina Housing Finance Agency	6.25	1/1/55	4,585,000	4,991,598	0.217%
North Carolina Housing Finance Agency	6.25	1/1/55	2,475,000	2,770,243	0.121%
North Carolina Housing Finance Agency	5	7/1/47	1,930,000	1,969,565	0.086%
North Carolina Medical Care Commission	4	3/1/42	2,000,000	1,774,840	0.077%
North Carolina Turnpike Authority	5	1/1/31	1,000,000	1,025,660	0.045%
North Carolina Turnpike Authority	5	1/1/40	14,735,000	15,111,627	0.658%
North Carolina Turnpike Authority	5	1/1/44	1,500,000	1,521,690	0.066%
North Carolina Turnpike Authority	4	1/1/55	4,465,000	3,879,058	0.169%
North Carolina Turnpike Authority	5	1/1/58	8,000,000	8,193,120	0.357%
North Texas Tollway Authority	5	1/1/39	6,110,000	6,128,147	0.267%
North Texas Tollway Authority	5	1/1/43	8,250,000	8,385,300	0.365%
North Texas Tollway Authority	5.25	1/1/44	3,775,000	4,033,965	0.176%
North Texas Tollway Authority	5	1/1/48	7,000,000	7,078,120	0.308%
North Texas Tollway Authority	3	1/1/51	6,700,000	4,976,358	0.217%
Ohio Housing Finance Agency	7.5	3/1/49	2,500,000	3,016,725	0.131%
Ohio Housing Finance Agency	6.25	3/1/55	2,390,000	2,610,501	0.114%
Oklahoma development Finance Authority	5.5	8/15/57	1,500,000	1,502,400	0.065%
Oklahoma Turnpike Authority	5.5	1/1/53	14,390,000	15,230,952	0.663%
Oklahoma Turnpike Authority	5.5	1/1/54	4,300,000	4,677,626	0.204%
Onondaga County Trust for Cultural Resources	5	12/1/45	2,500,000	2,575,775	0.112%
Oregon State Facilities Authority	3.7	8/1/34	11,100,000	11,100,000	0.483%
Palm Beach County Health Facilities Authority	5	11/15/45	4,290,000	4,259,498	0.185%
Parish of St John the Baptist LA	4.05	6/1/37	4,600,000	4,639,928	0.202%
Parish of St John the Baptist LA	2.2	6/1/37	1,500,000	1,492,605	0.065%
Parish of St John the Baptist LA	2.38	6/1/37	1,150,000	1,145,803	0.050%
Pennsylvania Higher EFA	4.25	2/15/55	1,800,000	1,700,478	0.074%
Pennsylvania Higher EFA	5	2/15/55	3,200,000	3,322,400	0.145%
Pennsylvania Housing Finance Agency	4.2	10/1/40	6,335,000	6,148,751	0.268%
Pennsylvania Housing Finance Agency	4.15	10/1/42	6,000,000	5,787,360	0.252%
Pennsylvania Housing Finance Agency	3	10/1/51	9,722,166	9,543,764	0.415%
Pennsylvania Housing Finance Agency	6.25	10/1/54	6,500,000	7,199,140	0.313%
Pennsylvania Housing Finance Agency	6	10/1/54	3,135,000	3,399,782	0.148%
Pennsylvania Housing Finance Agency	6	10/1/54	1,860,000	2,022,769	0.088%
Pennsylvania State University	5	9/1/43	3,785,000	4,051,578	0.176%
PFA	5.25	11/15/50	2,850,000	2,887,449	0.126%
PFA	5.25	11/15/55	930,000	936,733	0.041%
PFA	5.25	11/15/61	555,000	556,615	0.024%
PFA	5	6/15/35	310,000	339,255	0.015%
PFA	5.25	6/15/35	200,000	216,828	0.009%
PFA	5.5	6/15/45	500,000	493,060	0.021%
PFA	5.25	6/15/50	1,000,000	1,019,670	0.044%
PFA	5.25	6/15/55	175,000	177,716	0.008%
PFA	5.5	6/15/55	525,000	533,846	0.023%
PFA	5.75	6/15/55	150,000	147,351	0.006%
PFA	6.5	6/30/60	4,000,000	4,385,640	0.191%
Philadelphia Authority for Industrial development	4	11/1/45	4,000,000	3,543,760	0.154%
Philadelphia Authority for Industrial development	5.5	7/1/53	3,850,000	4,142,177	0.180%
Point Phase 1 Public Infrastructure District No 1	5.88	3/1/45	500,000	510,910	0.022%
Point Phase 1 Public Infrastructure District No 1	6.13	3/1/55	7,502,000	7,740,489	0.337%
Port of Greater Cincinnati development Authority	4.38	12/1/58	2,770,000	2,628,924	0.114%
Private Colleges & Universities Authority	5.25	9/1/44	5,000,000	5,434,450	0.237%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/30	5,000,000	5,216,350	0.227%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/33	1,000,000	1,044,950	0.045%

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Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/37	1,070,000	1,102,004	0.048%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/37	2,000,000	2,068,800	0.090%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	4	7/1/42	1,490,000	1,340,389	0.058%
Puerto Rico Electric Power Authority	0	7/1/26	1,105,000	756,925	0.033%
Puerto Rico Electric Power Authority	0	7/1/26	370,000	253,450	0.011%
Puerto Rico Electric Power Authority	0	7/1/26	450,000	308,250	0.013%
Puerto Rico Electric Power Authority	0	7/1/26	200,000	137,000	0.006%
Puerto Rico Electric Power Authority	0	7/1/26	100,000	68,500	0.003%
Puerto Rico Electric Power Authority	0	7/1/27	2,640,000	1,808,400	0.079%
Puerto Rico Electric Power Authority	0	7/1/27	100,000	68,500	0.003%
Puerto Rico Electric Power Authority	0	7/1/27	100,000	68,500	0.003%
Puerto Rico Electric Power Authority	0	7/1/27	810,000	554,850	0.024%
Puerto Rico Electric Power Authority	0	7/1/28	990,000	678,150	0.030%
Puerto Rico Electric Power Authority	0	7/1/28	95,000	65,075	0.003%
Puerto Rico Electric Power Authority	0	7/1/28	225,000	154,125	0.007%
Puerto Rico Electric Power Authority	0	7/1/33	280,000	191,800	0.008%
Puerto Rico Electric Power Authority	0	7/1/36	215,000	147,275	0.006%
Puerto Rico Electric Power Authority	0	7/1/37	380,000	260,300	0.011%
Puerto Rico Electric Power Authority	0	7/1/40	275,000	188,375	0.008%
Puerto Rico Electric Power Authority	0	7/1/42	60,000	41,100	0.002%
Puerto Rico Electric Power Authority	0	7/1/50	290,000	198,650	0.009%
Puerto Rico Electric Power Authority	0	7/1/50	70,000	47,950	0.002%
Puerto Rico Electric Power Authority	0	7/1/50	890,000	609,650	0.027%
Puerto Rico Electric Power Authority	0	7/1/50	120,000	82,200	0.004%
Puerto Rico Electric Power Authority	0	7/1/51	240,000	164,400	0.007%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/27	1,859,000	1,757,610	0.077%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/29	5,800,000	5,130,970	0.223%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/33	10,102,000	7,586,703	0.330%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.55	7/1/40	1,555,000	1,519,111	0.066%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.33	7/1/40	16,489,000	15,776,345	0.687%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.33	7/1/40	5,156,000	4,933,158	0.215%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/46	10,000,000	3,397,100	0.148%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.75	7/1/53	20,372,000	19,144,791	0.833%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	5	7/1/58	11,774,000	11,362,734	0.495%
Railsplitter Tobacco Settlement Authority	5	6/1/28	1,310,000	1,331,052	0.058%
Regents of the University of California Medical Center Pooled Revenue	3.5	5/15/54	6,250,000	5,105,625	0.222%
Regional Transportation Authority	5.75	6/1/34	5,250,000	5,993,505	0.261%
Regional Transportation Authority	6	7/1/33	15,000,000	17,272,800	0.752%
Roanoke Economic development Authority	5	7/1/47	7,495,000	8,063,871	0.351%
San Diego County Regional Airport Authority	4	7/1/51	5,700,000	5,265,318	0.229%
San Francisco Bay Area Rapid Transit District	4	8/1/45	4,645,000	4,457,528	0.194%
San Joaquin Valley Clean Energy Authority	5.5	1/1/56	1,100,000	1,262,426	0.055%
Savannah Georgia Convention Center Authority	6	6/1/50	595,000	583,546	0.025%
School District of Philadelphia	5	9/1/44	5,500,000	5,576,450	0.243%
Senoia development Authority	6.5	7/1/54	2,735,000	2,474,874	0.108%
South Carolina Jobs-Economic development Authority	5.25	11/1/43	2,250,000	2,417,468	0.105%
South Carolina Jobs-Economic development Authority	5	11/15/47	2,325,000	2,283,104	0.099%
South Carolina Jobs-Economic development Authority	5	5/1/35	2,000,000	2,079,200	0.090%
South Carolina Jobs-Economic development Authority	5	5/1/37	5,000,000	5,163,050	0.225%
South Carolina Public Service Authority	5	12/1/44	1,250,000	1,300,300	0.057%
South Carolina Public Service Authority	5	12/1/45	1,000,000	1,036,670	0.045%
South Carolina Public Service Authority	5	12/1/46	2,000,000	2,065,000	0.090%
South Dakota HEFA	4.25	7/1/49	5,000,000	4,789,900	0.208%
South Dakota HEFA	5.25	7/1/54	5,500,000	5,756,575	0.251%
Southeast Energy Authority A Cooperative District	5	9/1/35	2,125,000	2,338,584	0.102%
Stafford County Economic development Authority	5	6/15/33	1,000,000	1,012,110	0.044%
Stafford County Economic development Authority	5	6/15/36	2,900,000	2,927,057	0.127%
State of Colorado	6	12/15/40	4,850,000	5,561,544	0.242%
State of Colorado	6	12/15/41	7,585,000	8,629,379	0.376%
State of Connecticut	3	1/15/42	5,000,000	4,166,300	0.181%
State of Connecticut	5	9/15/34	3,250,000	3,431,935	0.149%
State of Illinois	5	10/1/31	1,500,000	1,586,310	0.069%
State of Illinois	5	10/1/31	2,000,000	2,115,080	0.092%
State of Illinois	5	10/1/32	1,750,000	1,842,995	0.080%
State of Illinois	5	11/1/29	4,530,000	4,733,805	0.206%
State of Illinois	5	3/1/33	1,500,000	1,658,760	0.072%
State of Illinois	5.5	3/1/42	2,250,000	2,395,395	0.104%
State of Illinois	5.5	5/1/26	1,350,000	1,372,140	0.060%

T. Rowe Price Tax-Free Income Fund
(Unaudited)

09/30/2025

State of Illinois	5.5	5/1/47	8,405,000	8,796,673	0.383%
State of Michigan Trunk Line Revenue	5.5	11/15/49	2,500,000	2,711,075	0.118%
State of New York Mortgage Agency Homeowner Mortgage Revenue	4.55	10/1/49	1,375,000	1,357,290	0.059%
State of New York Mortgage Agency Homeowner Mortgage Revenue	4.65	10/1/50	3,220,000	3,182,358	0.139%
State of New York Mortgage Agency Homeowner Mortgage Revenue	3.5	10/1/52	2,215,000	2,213,693	0.096%
State of Oregon	5.25	5/1/43	1,400,000	1,535,170	0.067%
State of Oregon	5.25	5/1/43	2,000,000	2,207,280	0.096%
State of Oregon	5	5/15/41	1,535,000	1,610,798	0.070%
State of Oregon	5	5/15/42	1,000,000	1,044,260	0.045%
State of Oregon	5	5/15/44	1,840,000	1,908,264	0.083%
State of Washington	5	2/1/43	2,250,000	2,399,400	0.104%
State of Washington	5	2/1/44	10,565,000	10,999,327	0.479%
St Louis County IDA	5.13	12/1/45	1,050,000	936,674	0.041%
St Louis County IDA	5	9/1/38	1,000,000	1,009,300	0.044%
St Louis County IDA	5	9/1/48	1,545,000	1,472,524	0.064%
St Louis County IDA	5.13	9/1/48	3,850,000	3,732,460	0.162%
Suffolk County Water Authority	3	6/1/45	2,000,000	1,607,380	0.070%
Tarrant County Cultural Education Facilities Finance	5	11/15/28	1,000,000	1,013,950	0.044%
Tarrant County Cultural Education Facilities Finance	5	11/15/31	1,835,000	1,857,534	0.081%
Tarrant County Cultural Education Facilities Finance	5	11/15/37	1,700,000	1,707,701	0.074%
Tarrant County Cultural Education Facilities Finance	5	11/15/40	2,650,000	2,651,378	0.115%
Tarrant County Cultural Education Facilities Finance	5	11/15/45	2,961,789	296	0.000%
Tarrant County Cultural Education Facilities Finance	5	11/15/46	5,395,000	5,110,252	0.222%
Tarrant County Cultural Education Facilities Finance	5	11/15/52	1,800,000	1,815,570	0.079%
Tarrant County Cultural Education Facilities Finance	5	2/15/41	4,240,000	4,272,054	0.186%
Texas City Industrial development	4.13	12/1/45	3,670,000	3,186,771	0.139%
Texas Municipal Gas Acquisition & Supply Corp I	5.25	12/15/25	1,000,000	1,003,730	0.044%
Texas Municipal Gas Acquisition & Supply Corp I	6.25	12/15/26	2,390,000	2,440,501	0.106%
Texas Municipal Gas Acquisition & Supply Corp III	5	12/15/30	2,500,000	2,691,625	0.117%
Texas Municipal Gas Acquisition & Supply Corp V	5	1/1/55	11,475,000	12,533,454	0.546%
Texas Private Activity Bond Surface Transportation	5	12/31/33	4,110,000	4,358,696	0.190%
Texas Private Activity Bond Surface Transportation	4	12/31/36	5,500,000	5,425,475	0.236%
Tobacco Settlement Financing	5	6/1/27	335,000	346,695	0.015%
Tobacco Settlement Financing	5.25	6/1/46	4,285,000	4,290,656	0.187%
Triborough Bridge & Tunnel Authority	5.5	12/1/59	3,000,000	3,234,480	0.141%
Triborough Bridge & Tunnel Authority	5	5/15/52	7,250,000	7,985,875	0.348%
Triborough Bridge & Tunnel Authority	5.25	5/15/52	6,170,000	6,447,280	0.281%
Tulsa County Industrial Authority	5.25	11/15/45	1,975,000	1,937,297	0.084%
Tuscaloosa County IDA	5.25	5/1/44	3,280,000	3,267,372	0.142%
University of delaware	5	11/1/43	895,000	984,214	0.043%
University of delaware	5	11/1/45	500,000	544,925	0.024%
University of North Carolina at Chapel Hill	5	2/1/49	2,155,000	2,361,708	0.103%
University of Oklahoma	5	7/1/54	1,215,000	1,250,964	0.054%
Utah Transit Authority	5	12/15/43	3,450,000	3,712,407	0.162%
Utah Transit Authority	5	6/15/42	3,500,000	3,771,950	0.164%
Virginia College Building Authority	4	2/1/43	5,000,000	4,816,650	0.210%
Virginia College Building Authority	5	3/1/49	4,600,000	4,839,844	0.211%
Virginia College Building Authority	5	3/1/54	9,050,000	9,470,644	0.412%
Virginia College Building Authority	4	9/1/45	4,980,000	4,670,593	0.203%
Virginia Commonwealth Transportation Board	3	5/15/29	3,895,000	3,912,839	0.170%
Virginia Commonwealth University Health System Authority	3.9	7/1/37	2,555,000	2,555,000	0.111%
Virginia HDA	4.45	10/1/59	5,875,000	5,698,809	0.248%
Virginia HDA	5.4	11/1/63	10,000,000	10,407,400	0.453%
Virginia HDA	5.38	11/1/64	5,000,000	5,174,950	0.225%
Virginia HDA	2.55	12/1/46	5,705,000	3,939,188	0.171%
Virginia HDA	4.9	12/1/59	1,270,000	1,283,043	0.056%
Virginia HDA	4.45	9/1/45	1,000,000	997,930	0.043%
Virginia HDA	4.65	9/1/55	3,075,000	3,082,134	0.134%
Virginia Small Business Financing Authority	5	12/31/52	3,000,000	2,924,550	0.127%
Washington Convention & Sports Authority	5	10/1/30	3,200,000	3,348,576	0.146%
Washington Metropolitan Area Transit Authority	5	7/1/42	12,000,000	12,200,280	0.531%
Washington Metropolitan Area Transit Authority dedicated Revenue	4	7/15/46	11,300,000	10,490,807	0.457%
Washington Metropolitan Area Transit Authority dedicated Revenue	5.25	7/15/50	2,600,000	2,754,024	0.120%
Washington Metropolitan Area Transit Authority dedicated Revenue	5.5	7/15/51	11,445,000	12,165,577	0.530%
Washington Metropolitan Area Transit Authority dedicated Revenue	5.25	7/15/53	4,750,000	4,957,765	0.216%
Washington Metropolitan Area Transit Authority dedicated Revenue	4.38	7/15/59	3,075,000	2,978,507	0.130%
Washington Metropolitan Area Transit Authority dedicated Revenue	5.25	7/15/59	2,600,000	2,734,758	0.119%
Washington State Convention Center Public Facilities District	4	7/1/31	2,500,000	2,580,075	0.112%

Washington State Housing Finance Commission	4.08	11/20/41	2,623,048	2,474,714	0.108%
Washington State Housing Finance Commission	4.08	11/20/41	2,398,215	2,211,250	0.096%
Washington State Housing Finance Commission	3.38	4/20/37	9,817,844	9,121,366	0.397%
Washington State Housing Finance Commission	5	7/1/45	2,625,000	2,645,843	0.115%
Washington State Housing Finance Commission	5.5	7/1/50	3,775,000	3,785,721	0.165%
Washington State Housing Finance Commission	5	7/1/54	2,655,000	2,621,096	0.114%
Washington State Housing Finance Commission	5.25	7/1/55	3,305,000	3,333,654	0.145%
Washington State Housing Finance Commission	5.5	7/1/59	2,605,000	2,671,167	0.116%
Wayne County Airport Authority	5	12/1/28	3,795,000	3,803,197	0.166%
Wayne County Airport Authority	5	12/1/36	550,000	566,082	0.025%
Wayne County Airport Authority	5	12/1/42	1,300,000	1,318,265	0.057%
Williamsburg Economic development Authority	5.25	7/1/53	3,300,000	3,472,260	0.151%
Wisconsin Housing & Economic development Authority Home Ownership Revenue	6	3/1/55	3,045,000	3,310,220	0.144%
Wisconsin Housing & Economic development Authority Home Ownership Revenue	3	9/1/52	1,945,000	1,918,062	0.083%
Total Investments in Securities				2,271,813,237	

NET ASSETS

2,297,468,533

NET ASSET VALUE PER SHARE

Tax-Free Income Fund Shares	9.33
(\$748,735,606 / 80,279,856 Shares Outstanding)	
Tax-Free Income Fund - Advisor Class Shares	9.33
(\$28,371,603 / 3,040,857 Shares Outstanding)	
Tax-Free Income Fund - I Class Shares	9.32
(\$1,516,434,693 / 162,653,908 Shares Outstanding)	

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.