

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
T Rowe Price All-Cap Opportunities Fund			6,744,916	533,118,126	12.376%
T Rowe Price Blue Chip Growth ETF	-0.13		1,760,001	87,753,650	2.037%
TRP Blue Chip Growth - Z			2,347,551	506,178,877	11.751%
TRP Dividend Growth ETF	0.98		1,525,001	68,579,295	1.592%
TRP Dividend Growth - Z			1,733,671	141,744,975	3.291%
TRP Equity Income ETF	1.77		3,170,001	143,188,945	3.324%
TRP Equity Income - Z			12,071,864	466,698,245	10.834%
TRP Growth Stock ETF	-0.15		2,370,001	109,049,671	2.532%
TRP Growth Stock - Z			4,367,965	481,131,324	11.169%
TRP Mid-Cap Growth - Z			1,614,273	158,715,348	3.685%
TRP Mid-Cap Value - Z			4,757,749	153,342,261	3.560%
TRP New Horizons - Z			3,031,569	162,795,253	3.779%
TRP Small-Cap Value - Z			2,970,695	152,634,309	3.543%
TRP US Large-Cap Core - Z			12,510,618	541,459,554	12.570%
TRP US Treasury Money - Z			1,156,009	1,156,009	0.027%
TRP Value - Z			12,544,926	600,023,793	13.930%
Total Investments in Securities				4,307,569,636	

NET ASSETS

4,307,560,638

NET ASSET VALUE PER SHARE

Spectrum Diversified Equity Fund Shares	25.38
(\$1,880,753,864 / 74,091,402 Shares Outstanding)	
Spectrum Diversified Equity Fund - I Class Shares	25.20
(\$2,424,216,150 / 96,192,988 Shares Outstanding)	

- ADR    American Depositary Receipts
- ADS    American Depositary Shares
- AR     Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM    Adjustable Rate Mortgage
- BAN    Bond Anticipation Note
- CDA    Community Development Administration
- CLN    Credit Linked Note
- CMO    Collateralized Mortgage Obligation
- COP    Certificate of Participation
- DOT    Department of Transportation
- EFA    Educational Facility Authority
- ETC    Equipment Trust Certificate
- FDR    Fiduciary Depositary Receipt
- FRN    Floating Rate Note
- GDR    Global Depositary Receipts
- GDS    Global Depositary Shares
- GO     General Obligation
- HDA    Housing Development Authority
- HEFA   Health & Education Facility Authority
- HFA    Health Facility Authority
- HFC    Housing Finance Corp
- HFFA   Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA    Industrial Development Authority/Agency
- IDB    Industrial Development Bond
- IDC    Industrial Development Corp
- IDRB   Industrial Development Revenue Bond
- IO     Interest Only security for which the fund receives interest on notional principal (par)
- PCR    Pollution Control Revenue
- PFA    Public Finance Authority
- PIK    Payment-in-kind
- PTC    Pass-Through Certificate
- RAC    Revenue Anticipation Certificate
- RAN    Revenue Anticipation Note
- RAW    Revenue Anticipation Warrant
- REIT   Real Estate Investment Trust
- RIB    Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
- STEP   Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
- TAN    Tax Anticipation Note
- TAW    Tax Anticipation Warrant
- TBA    To Be Announced purchase commitment
- TDFA   Trade & Deposit Facility Agreement
- TECP   Tax-Exempt Commercial Paper
- TRAN   Tax Revenue Anticipation Note
- VR     Variable Rate; rate shown is effective rate at period end

VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.