

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
T Rowe Price All-Cap Opportunities Fund			7,350,335	581,337,963	13.852%
T Rowe Price Blue Chip Growth ETF	-0.07		1,250,001	56,687,545	1.351%
TRP Blue Chip Growth - Z			2,435,279	498,939,883	11.889%
TRP Dividend Growth ETF	1.09		1,525,001	64,629,542	1.540%
TRP Dividend Growth - Z			1,752,268	144,562,123	3.445%
TRP Equity Income ETF	1.96		2,645,001	112,518,343	2.681%
TRP Equity Income - Z			12,678,651	463,404,701	11.042%
TRP Growth Stock ETF	-0.11		1,745,001	73,358,970	1.748%
TRP Growth Stock - Z			4,263,599	482,980,501	11.509%
TRP Mid-Cap Growth - Z			1,699,419	173,646,643	4.138%
TRP Mid-Cap Value - Z			4,924,445	154,775,309	3.688%
TRP New Horizons - Z			2,095,246	113,897,593	2.714%
TRP Small-Cap Value - Z			2,697,936	140,211,716	3.341%
TRP US Large-Cap Core - Z			13,182,864	575,695,673	13.718%
TRP US Treasury Money - Z			1,135,503	1,135,503	0.027%
TRP Value - Z			11,750,911	558,873,327	13.317%
Total Investments in Securities				4,196,655,335	

NET ASSETS 4,196,646,337

NET ASSET VALUE PER SHARE

Spectrum Diversified Equity Fund Shares	27.03
(\$1,906,687,190 / 70,544,464 Shares Outstanding)	
Spectrum Diversified Equity Fund - I Class Shares	26.88
(\$2,286,805,465 / 85,061,412 Shares Outstanding)	

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end

VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.