

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Alabama Corrections Institution Finance Authority	5.25	7/1/47	2,500,000	2,605,100	0.084%
Alachua County Health Facilities Authority	6	11/15/34	1,835,000	1,192,750	0.039%
Alachua County Health Facilities Authority	4	12/1/49	4,000,000	3,573,400	0.116%
Allegheny County Airport Authority	5.5	1/1/53	7,500,000	7,844,400	0.254%
Arizona Health Facilities Authority	4.48	1/1/37	525,000	506,861	0.016%
Arizona IDA	5	11/1/44	2,425,000	2,465,522	0.080%
Arizona IDA	5	11/1/49	2,150,000	2,207,190	0.071%
Arkansas development Finance Authority	6.88	7/1/48	2,500,000	2,727,175	0.088%
Arkansas development Finance Authority	7.38	7/1/48	2,500,000	2,756,075	0.089%
Arlington County IDA	3.75	7/1/50	2,285,000	1,898,789	0.061%
Arlington County IDA	5	7/1/53	5,000,000	5,349,550	0.173%
Arlington Higher Education Finance	4	2/15/44	12,900,000	12,116,712	0.392%
Arlington Higher Education Finance	4.5	6/15/44	500,000	463,195	0.015%
Arlington Higher Education Finance	4.75	6/15/49	340,000	316,271	0.010%
Arlington Higher Education Finance	4.88	6/15/54	3,370,000	3,145,053	0.102%
Arlington Higher Education Finance	4	8/15/42	5,815,000	5,447,085	0.176%
Arlington Higher Education Finance	5	8/15/47	1,780,000	1,843,315	0.060%
Arlington Higher Education Finance	5	8/15/48	1,300,000	1,348,763	0.044%
Arlington Higher Education Finance	5	8/15/52	5,155,000	5,277,122	0.171%
Arlington Higher Education Finance	4.5	8/15/53	4,500,000	4,376,385	0.142%
Atlanta development Authority	6.75	1/1/35	835,000	334,000	0.011%
Atlanta development Authority	7	1/1/40	3,405,000	1,362,000	0.044%
Atlanta development Authority	0	12/15/48	6,843,000	5,872,663	0.190%
Atlanta development Authority	5.25	7/1/40	1,605,000	1,607,648	0.052%
Atlanta development Authority	5.25	7/1/44	7,765,000	7,765,392	0.251%
Austin Convention Enterprises	5	1/1/26	740,000	740,400	0.024%
Austin Convention Enterprises	5	1/1/34	915,000	903,215	0.029%
Bay Area Toll Authority	3	4/1/54	5,000,000	3,686,500	0.119%
Black Belt Energy Gas District	5.25	2/1/53	7,775,000	8,135,760	0.263%
Black Belt Energy Gas District	5	3/1/55	6,225,000	6,646,308	0.215%
Black Belt Energy Gas District	4	6/1/51	3,305,000	3,306,520	0.107%
Black Belt Energy Gas District	4	7/1/52	3,810,000	3,840,556	0.124%
Black desert Public Infrastructure District	5.63	12/1/53	3,875,000	3,882,944	0.126%
Board of Managers Joint Guadalupe County-City of Seguin Hospital	5	12/1/29	1,200,000	1,201,752	0.039%
Board of Managers Joint Guadalupe County-City of Seguin Hospital	5	12/1/40	1,330,000	1,278,955	0.041%
Board of Regents of the University of Texas System	5	8/15/49	5,500,000	6,035,480	0.195%
Board of Regents of the University of Texas System	3.5	8/15/50	8,000,000	6,843,520	0.215%
Buckeye Tobacco Settlement Financing Authority	5	6/1/55	20,525,000	18,090,940	0.585%
Build NYC Resource	5	1/1/35	1,060,000	1,060,562	0.034%
Build NYC Resource	5	9/1/38	1,485,000	1,566,408	0.051%
Burbank-Glendale-Pasadena Airport Authority Brick Campaign	5.25	7/1/54	3,250,000	3,341,878	0.108%
California Community Choice Financing Authority	5.5	10/1/54	3,205,000	3,451,721	0.112%
California Community Choice Financing Authority	5	1/1/56	3,775,000	4,094,327	0.132%
California Community Choice Financing Authority	5	12/1/53	1,800,000	1,879,488	0.061%
California Community Choice Financing Authority	5	2/1/54	9,330,000	9,860,690	0.319%
California Community Choice Financing Authority	5	7/1/53	2,480,000	2,595,841	0.084%
California Community Housing Agency	4	2/1/56	9,110,000	7,095,506	0.230%
California Community Housing Agency	4	8/1/50	2,960,000	2,302,110	0.074%
California Enterprise development Authority	5.25	11/1/54	13,000,000	13,986,050	0.452%
California HFFA	5	11/1/47	5,500,000	6,043,895	0.195%
California HFFA	5	11/15/28	600,000	608,412	0.020%
California HFFA	5	11/15/33	1,150,000	1,159,948	0.038%
California HFFA	5	11/15/35	1,060,000	1,101,488	0.036%
California HFFA	3	8/15/51	4,575,000	3,612,054	0.117%
California Housing Finance Agency	4.25	1/15/35	519,685	520,381	0.017%
California Housing Finance Agency	4.38	9/20/36	3,816,523	3,780,991	0.122%
California Infrastructure & Economic development Bank	4	10/1/41	5,875,000	5,874,236	0.190%
California Infrastructure & Economic development Bank	4	10/1/43	9,000,000	8,854,650	0.286%
California Infrastructure & Economic development Bank	4	10/1/44	5,000,000	4,881,450	0.158%
California Municipal Finance Authority	3.75	10/1/45	3,000,000	2,999,340	0.097%
California Municipal Finance Authority	5.25	11/1/52	1,775,000	1,806,347	0.058%
California Municipal Finance Authority	5	12/31/36	2,855,000	2,902,650	0.094%
California Municipal Finance Authority	5	12/31/43	10,015,000	10,037,033	0.325%
California Municipal Finance Authority	4	12/31/47	3,000,000	2,628,420	0.085%
California Municipal Finance Authority	5	12/31/47	535,000	527,836	0.017%

T. Rowe Price Summit Municipal Income Fund
(Unaudited)

03/31/2025

California Municipal Finance Authority	5.25	6/1/53	2,710,000	2,852,465	0.092%
California PFA	6.75	7/1/65	7,000,000	7,319,760	0.237%
California Pollution Control Financing Authority	4.1	11/1/42	3,480,000	3,480,313	0.113%
California School Finance Authority	5.13	6/1/59	1,250,000	1,188,138	0.038%
California School Finance Authority	5.13	6/1/64	3,225,000	3,033,500	0.098%
California School Finance Authority	5	6/1/64	1,500,000	1,419,990	0.046%
California School Finance Authority	5	8/1/41	100,000	100,570	0.003%
California State University	4	11/1/45	1,000,000	965,790	0.031%
California Statewide Communities development Authority	5.25	12/1/48	600,000	608,382	0.020%
California Statewide Communities development Authority	5.5	12/1/54	2,600,000	2,600,728	0.084%
California Statewide Communities development Authority	5.25	12/1/56	1,390,000	1,391,376	0.045%
California Statewide Communities development Authority	5.5	12/1/58	1,630,000	1,657,580	0.054%
California Statewide Communities development Authority	5	5/15/37	2,000,000	2,038,840	0.066%
California Statewide Communities development Authority	5	5/15/47	2,820,000	2,840,163	0.092%
California Statewide Communities development Authority	5	6/1/51	875,000	840,350	0.027%
California Statewide Communities development Authority	4	9/2/29	400,000	406,184	0.013%
California Statewide Communities development Authority	4	9/2/41	985,000	906,968	0.029%
California Statewide Communities development Authority	5	9/2/44	1,150,000	1,176,094	0.038%
California Statewide Communities development Authority	4	9/2/51	1,005,000	855,697	0.028%
Capital Projects Finance Authority/FL	5	10/1/30	520,000	545,823	0.018%
Capital Projects Finance Authority/FL	5	10/1/32	400,000	416,120	0.013%
Central Falls detention Facility	7.25	7/15/35	490,000	191,100	0.006%
Central Florida Expressway Authority	5	7/1/34	1,270,000	1,302,601	0.042%
Central Plains Energy Project	5	5/1/53	4,035,000	4,202,856	0.136%
Central Puget Sound Regional Transit Authority	5	11/1/46	3,000,000	3,304,320	0.107%
Central Texas Regional Mobility Authority	5	1/1/28	395,000	396,837	0.013%
Central Texas Regional Mobility Authority	5	1/1/46	6,300,000	6,530,139	0.211%
Central Texas Turnpike System	5	8/15/36	10,000,000	10,956,400	0.354%
Central Texas Turnpike System	5	8/15/39	1,550,000	1,661,879	0.054%
Central Texas Turnpike System	5	8/15/41	8,880,000	9,418,572	0.305%
Central Valley Energy Authority	5	12/1/55	4,040,000	4,372,128	0.141%
Chandler IDA	4	6/1/49	1,025,000	1,020,931	0.033%
Chandler IDA	5	9/1/52	6,625,000	6,785,921	0.219%
Charlotte-Mecklenburg Hospital Authority	3.45	1/15/37	3,400,000	3,400,000	0.110%
Charlotte-Mecklenburg Hospital Authority	3.45	1/15/38	3,600,000	3,600,000	0.116%
Charlotte-Mecklenburg Hospital Authority	3.5	1/15/42	8,500,000	8,500,000	0.275%
Chesapeake Bay Bridge & Tunnel District	5	7/1/41	3,035,000	3,061,222	0.099%
Chesapeake Bay Bridge & Tunnel District	5	7/1/46	5,150,000	5,167,201	0.167%
Chesapeake Bay Bridge & Tunnel District	5	7/1/51	2,165,000	2,169,460	0.070%
Chicago O Hare International Airport	5	1/1/48	2,115,000	2,119,949	0.069%
Chicago O Hare International Airport	4.5	1/1/48	5,700,000	5,427,654	0.176%
Chicago O Hare International Airport	5.5	1/1/59	11,675,000	12,248,009	0.396%
Chino Valley Unified School District	3.38	8/1/50	5,120,000	4,206,234	0.136%
City & County of denver CO Airport System Revenue	5	11/15/47	3,000,000	3,049,320	0.099%
City & County of denver CO Airport System Revenue	5.25	12/1/48	15,110,000	15,315,496	0.495%
City & County of denver CO Pledged Excise Tax Revenue	5	8/1/48	10,000,000	10,101,000	0.327%
City of Alexandria VA	4	12/15/42	5,350,000	5,236,206	0.169%
City of Ashland KY	5	2/1/32	230,000	234,685	0.008%
City of Ashland KY	4	2/1/33	415,000	402,633	0.013%
City of Ashland KY	4	2/1/35	335,000	317,982	0.010%
City of Ashland KY	4	2/1/38	455,000	423,323	0.014%
City of Atlanta GA	5	12/1/41	8,920,000	9,564,648	0.309%
City of Atlanta GA Airport Passenger Facility Charge	5.25	7/1/41	1,100,000	1,162,656	0.038%
City of Atlanta GA Airport Passenger Facility Charge	5.25	7/1/43	8,250,000	8,629,500	0.279%
City of Austin TX Airport System Revenue	5	11/15/41	2,770,000	2,782,354	0.090%
City of Austin TX Airport System Revenue	5	11/15/43	1,000,000	1,023,270	0.033%
City of Austin TX Airport System Revenue	5.25	11/15/47	1,555,000	1,602,179	0.052%
City of Austin TX Airport System Revenue	5	11/15/52	2,000,000	2,012,520	0.065%
City of Austin TX Water & Wastewater System Revenue	5	11/15/53	24,850,000	26,019,193	0.842%
City of Baltimore MD	4.75	6/1/31	2,100,000	2,103,339	0.068%
City of Baltimore MD	5	7/1/31	1,520,000	1,522,447	0.049%
City of Baltimore MD	5	7/1/33	2,245,000	2,248,345	0.073%
City of Baltimore MD	5	9/1/36	2,080,000	2,083,910	0.067%
City of Baltimore MD	5	9/1/46	1,575,000	1,530,617	0.050%
City of Charlotte NC Water & Sewer System Revenue	5	7/1/54	10,000,000	10,562,300	0.342%
City of Chicago IL	5.5	1/1/40	1,500,000	1,579,560	0.051%
City of Chicago IL	5.5	1/1/43	1,125,000	1,156,455	0.037%
City of Chicago IL	5.5	1/1/49	2,150,000	2,182,616	0.071%

T. Rowe Price Summit Municipal Income Fund
(Unaudited)

03/31/2025

City of Dallas TX Hotel Occupancy Tax Revenue	4	8/15/29	1,765,000	1,771,689	0.057%
City of Dallas TX Hotel Occupancy Tax Revenue	4	8/15/31	1,005,000	1,006,106	0.033%
City of Dallas TX Hotel Occupancy Tax Revenue	4	8/15/32	800,000	799,544	0.026%
City of Dallas TX Hotel Occupancy Tax Revenue	4	8/15/33	800,000	793,288	0.026%
City of detroit MI	5	4/1/27	565,000	582,594	0.019%
City of detroit MI	5.5	4/1/32	415,000	447,714	0.014%
City of detroit MI	5.5	4/1/34	235,000	251,882	0.008%
City of detroit MI	5.5	4/1/36	305,000	325,234	0.011%
City of detroit MI	5.5	4/1/38	690,000	731,221	0.024%
City of detroit MI	5.5	4/1/40	475,000	498,726	0.016%
City of detroit MI	5.5	4/1/45	355,000	366,765	0.012%
City of detroit MI	5.5	4/1/50	705,000	723,908	0.023%
City of Gaithersburg MD	5	1/1/33	310,000	314,690	0.010%
City of Gaithersburg MD	5	1/1/36	210,000	212,195	0.007%
City of Houston TX Airport System Revenue	5	7/1/31	2,115,000	2,193,932	0.071%
City of Houston TX Airport System Revenue	5	7/1/32	2,645,000	2,738,183	0.089%
City of Houston TX Airport System Revenue	5	7/1/36	775,000	794,902	0.026%
City of Houston TX Airport System Revenue	5	7/1/37	1,495,000	1,529,250	0.049%
City of Houston TX Airport System Revenue	5	7/1/41	2,290,000	2,320,114	0.075%
City of Houston TX Airport System Revenue	5.25	7/1/42	5,000,000	5,252,100	0.170%
City of Houston TX Airport System Revenue	5.25	7/1/43	1,550,000	1,621,300	0.052%
City of Houston TX Airport System Revenue	5	7/15/35	1,760,000	1,760,123	0.057%
City of Houston TX Airport System Revenue	5.5	7/15/37	2,450,000	2,573,358	0.083%
City of Jacksonville FL	5	6/1/53	1,960,000	1,685,855	0.055%
City of Los Angeles department of Airports	5	5/15/41	6,400,000	6,419,840	0.208%
City of Los Angeles department of Airports	4	5/15/41	2,000,000	1,895,480	0.061%
City of Los Angeles department of Airports	5	5/15/43	6,300,000	6,383,097	0.206%
City of Los Angeles department of Airports	4	5/15/47	5,475,000	4,875,269	0.158%
City of Los Angeles department of Airports	5.5	5/15/55	13,350,000	14,206,670	0.460%
City of New Orleans LA Sewerage Service Revenue	5	6/1/40	1,060,000	1,063,519	0.034%
City of New Orleans LA Sewerage Service Revenue	5	6/1/45	950,000	953,154	0.031%
City of New Orleans LA Water System Revenue	5	12/1/45	3,875,000	3,933,435	0.127%
City of Newport News VA Water Revenue	2	7/15/37	3,080,000	2,299,436	0.074%
City of Newport News VA Water Revenue	2	7/15/38	3,075,000	2,232,173	0.072%
City of Newport News VA Water Revenue	2	7/15/39	3,075,000	2,172,457	0.070%
City of New York NY	5	12/1/42	3,525,000	3,623,171	0.117%
City of New York NY	5.5	5/1/44	1,175,000	1,264,359	0.041%
City of New York NY	5.5	5/1/46	1,750,000	1,868,598	0.060%
City of Overland Park KS Sales Tax Revenue	6.5	11/15/42	4,050,000	4,255,943	0.138%
City of Phoenix Civic Improvement	5	7/1/37	1,760,000	1,800,850	0.058%
City of Phoenix Civic Improvement	5	7/1/38	1,760,000	1,796,661	0.058%
City of Phoenix Civic Improvement	5	7/1/42	3,000,000	3,025,140	0.098%
City of Phoenix Civic Improvement	5	7/1/47	2,115,000	2,123,777	0.069%
City of Phoenix Civic Improvement	5	7/1/48	5,575,000	5,611,349	0.182%
City of Phoenix Civic Improvement	5	7/1/49	7,415,000	7,429,089	0.240%
City of Rockville MD	5	11/1/31	210,000	211,901	0.007%
City of Rockville MD	5	11/1/42	1,760,000	1,691,694	0.055%
City of Sacramento CA	4	9/1/41	705,000	665,365	0.022%
City of Sacramento CA	5.25	9/1/42	1,090,000	1,120,258	0.036%
City of Sacramento CA	4	9/1/46	1,830,000	1,666,142	0.054%
City of Sacramento CA	5.25	9/1/47	2,455,000	2,498,699	0.081%
City of Sacramento CA	5.38	9/1/52	1,655,000	1,680,719	0.054%
City of Salt Lake City UT Airport Revenue	5	7/1/34	5,000,000	5,264,000	0.170%
City of Salt Lake City UT Airport Revenue	5	7/1/43	5,000,000	5,022,900	0.162%
City of Salt Lake City UT Airport Revenue	5	7/1/47	14,490,000	14,504,200	0.469%
City of Salt Lake City UT Airport Revenue	5	7/1/51	7,000,000	7,021,280	0.227%
City of Salt Lake City UT Airport Revenue	5.5	7/1/53	4,150,000	4,341,979	0.140%
City of Salt Lake City UT Airport Revenue	5.25	7/1/53	3,000,000	3,086,160	0.100%
City of Seattle WA Municipal Light & Power Revenue	5	10/1/54	9,530,000	9,918,824	0.321%
City of South Miami Health Facilities Authority	4	8/15/47	7,000,000	6,230,140	0.202%
City of Valparaiso IN	4.88	1/1/44	2,025,000	2,023,097	0.065%
City of Whiting IN	5	12/1/44	3,825,000	3,873,884	0.125%
Cleveland-Cuyahoga County Port Authority	4	7/1/40	215,000	209,416	0.007%
Cleveland-Cuyahoga County Port Authority	4	7/1/41	245,000	234,080	0.008%
Cleveland-Cuyahoga County Port Authority	4	7/1/51	2,705,000	2,352,863	0.076%
Clifton Higher Education Finance	6.13	8/15/48	3,000,000	3,010,980	0.097%
CMFA Special Finance Agency	4	8/1/45	960,000	821,174	0.027%
CMFA Special Finance Agency VII	4	8/1/47	2,070,000	1,754,429	0.057%

T. Rowe Price Summit Municipal Income Fund
(Unaudited)

03/31/2025

Cobb County Kennestone Hospital Authority	4	4/1/52	3,880,000	3,455,800	0.112%
Colorado Educational & Cultural Facilities Authority	5.8	4/1/54	1,000,000	1,023,380	0.033%
Colorado Health Facilities Authority	5	11/1/44	7,050,000	7,219,553	0.234%
Colorado Health Facilities Authority	4	11/15/46	1,500,000	1,357,395	0.044%
Colorado Health Facilities Authority	4	11/15/48	8,690,000	7,578,462	0.245%
Colorado Health Facilities Authority	6.13	12/1/45	1,285,000	820,614	0.027%
Colorado Health Facilities Authority	6.25	12/1/50	440,000	282,511	0.009%
Colorado High Performance Transportation Enterprise	5	12/31/47	4,720,000	4,719,764	0.153%
Colorado High Performance Transportation Enterprise	5	12/31/51	2,390,000	2,337,611	0.076%
Colorado High Performance Transportation Enterprise	5	12/31/56	2,975,000	2,893,961	0.094%
Colorado International Center Metropolitan District No 14	5.88	12/1/46	1,340,000	1,340,281	0.043%
Commonwealth of Massachusetts	5	10/1/52	5,000,000	5,196,250	0.168%
Commonwealth of Massachusetts	3	3/1/47	4,000,000	3,038,400	0.098%
Commonwealth of Puerto Rico	0	11/1/43	10,426,807	6,529,788	0.211%
Commonwealth of Puerto Rico	0	11/1/51	14,111,306	8,766,649	0.284%
Commonwealth of Puerto Rico	5.38	7/1/25	2,332,562	2,342,919	0.076%
Commonwealth of Puerto Rico	5.63	7/1/27	8,662,149	8,968,789	0.290%
Commonwealth of Puerto Rico	5.63	7/1/29	1,323,955	1,418,221	0.046%
Commonwealth of Puerto Rico	5.75	7/1/31	3,226,617	3,545,020	0.115%
Commonwealth of Puerto Rico	4	7/1/33	1,218,755	1,193,271	0.039%
Commonwealth of Puerto Rico	0	7/1/33	1,569,489	1,075,367	0.035%
Commonwealth of Puerto Rico	4	7/1/35	1,095,157	1,046,171	0.034%
Commonwealth of Puerto Rico	4	7/1/37	2,265,408	2,141,128	0.069%
Commonwealth of Puerto Rico	4	7/1/41	1,278,015	1,168,681	0.038%
Connecticut Housing Finance Authority	5.75	11/15/53	3,210,000	3,416,082	0.110%
Connecticut State HEFA	4	7/1/39	1,785,000	1,498,686	0.048%
Connecticut State HEFA	4	7/1/44	1,065,000	852,596	0.028%
Connecticut State HEFA	5	7/1/44	3,330,000	3,214,482	0.104%
Connecticut State HEFA	4	7/1/49	705,000	541,807	0.018%
Connector 2000 Association	0	1/1/32	1,307,935	785,912	0.025%
Connector 2000 Association	0	1/1/42	3,685,969	1,072,101	0.035%
Connector 2000 Association	0	7/22/51	5,235,549	690,569	0.022%
Conroe Independent School District	5	2/15/49	5,000,000	5,237,850	0.169%
County of Anne Arundel MD	5	10/1/46	4,415,000	4,678,929	0.151%
County of Anne Arundel MD	4	10/1/53	1,000,000	921,250	0.030%
County of Clark department of Aviation	5	7/1/27	4,000,000	4,145,120	0.134%
County of Cook IL Sales Tax Revenue	5.25	11/15/45	2,850,000	2,988,938	0.097%
County of Cuyahoga OH	5.5	2/15/52	3,395,000	3,411,602	0.110%
County of Cuyahoga OH	5.5	2/15/57	2,425,000	2,435,331	0.079%
County of denton TX	5.88	12/31/45	575,000	563,069	0.018%
County of denton TX	5.63	12/31/55	1,560,000	1,535,804	0.050%
County of denton TX	6.13	12/31/55	925,000	902,745	0.029%
County of Fairfax VA	2	10/1/41	5,625,000	3,806,719	0.123%
County of Fairfax VA	4	10/1/41	3,345,000	3,257,394	0.105%
County of Forsyth NC	2	3/1/37	4,150,000	3,203,551	0.104%
County of Frederick MD	2	10/1/40	9,515,000	6,740,997	0.218%
County of Hamilton OH	5	1/1/36	1,060,000	1,063,954	0.034%
County of Hamilton OH	5	1/1/46	2,960,000	2,892,482	0.094%
County of Hamilton OH	5	1/1/52	705,000	672,838	0.022%
County of Harris TX Toll Road Revenue	4	8/15/49	12,385,000	11,388,131	0.368%
County of Harris TX Toll Road Revenue	4	8/15/54	5,950,000	5,335,901	0.173%
County of Lee FL Airport Revenue	5	10/1/27	3,525,000	3,644,674	0.118%
County of Lee FL Airport Revenue	5.25	10/1/54	4,325,000	4,470,190	0.145%
County of Manatee FL	5.5	10/1/53	6,000,000	6,516,180	0.211%
County of Miami-Dade FL Aviation Revenue	5	10/1/34	6,250,000	6,716,813	0.217%
County of Miami-Dade FL Aviation Revenue	5	10/1/49	10,700,000	10,713,696	0.347%
County of Miami-Dade Seaport department	5.25	10/1/52	3,015,000	3,092,184	0.100%
County of Montgomery MD	2	8/1/41	6,500,000	4,463,550	0.144%
County of Sacramento CA Airport System Revenue	5	7/1/37	1,410,000	1,442,303	0.047%
County of Union NC	2.5	9/1/37	4,590,000	3,778,442	0.122%
County of Union NC	2.5	9/1/38	4,000,000	3,218,960	0.104%
County of Washington MD	4	5/1/36	1,410,000	1,382,956	0.045%
County of Washington MD	4	5/1/42	2,115,000	1,975,135	0.064%
County of Wayne MI	5	12/1/37	7,050,000	7,161,179	0.232%
Coweta County Water & Sewage Authority	5	6/1/54	1,000,000	1,041,170	0.034%
Coweta County Water & Sewage Authority	4.25	6/1/57	950,000	900,990	0.029%
CSCDA Community Improvement Authority	4	10/1/56	3,680,000	2,846,186	0.092%
CSCDA Community Improvement Authority	4	3/1/57	3,385,000	2,501,346	0.081%

T. Rowe Price Summit Municipal Income Fund
(Unaudited)

03/31/2025

CSCDA Community Improvement Authority	5	7/1/51	680,000	640,472	0.021%
CSCDA Community Improvement Authority	4	7/1/56	2,826,445	2,187,781	0.071%
Cumberland County Municipal Authority	4.5	1/1/40	3,035,000	2,760,211	0.089%
Delaware State Economic development Authority	5	11/15/48	4,230,000	4,239,898	0.137%
Delaware State Health Facilities Authority	5	10/1/45	12,360,000	12,657,752	0.409%
Delaware State Health Facilities Authority	5	6/1/43	1,745,000	1,694,919	0.055%
Delaware State Health Facilities Authority	5	6/1/48	3,385,000	3,275,901	0.106%
Delaware Transportation Authority	3	7/1/43	6,530,000	5,472,989	0.177%
Delaware Transportation Authority	3	7/1/44	3,360,000	2,781,442	0.090%
Delaware Transportation Authority	5	9/1/34	1,410,000	1,521,686	0.049%
Delaware Transportation Authority	5	9/1/35	1,410,000	1,514,777	0.049%
Denver International Business Center Metropolitan District No 1	6	12/1/48	500,000	508,720	0.016%
Development Authority for Fulton County	5	3/15/36	1,850,000	1,864,689	0.060%
Development Authority for Fulton County	5	3/15/44	2,590,000	2,637,915	0.085%
Development Authority for Fulton County	5	4/1/47	1,000,000	1,000,550	0.032%
Development Authority for Fulton County	4	4/1/50	2,080,000	1,889,514	0.061%
Development Authority of Burke County	3.55	11/1/52	4,800,000	4,800,000	0.155%
Development Authority of Burke County	3.7	7/1/49	950,000	950,000	0.031%
District of Columbia	5	7/1/32	1,790,000	1,809,780	0.059%
District of Columbia	5	7/1/37	360,000	361,066	0.012%
District of Columbia	4	7/1/39	2,430,000	2,289,036	0.074%
District of Columbia	5	7/1/42	495,000	482,031	0.016%
District of Columbia	5	7/1/52	935,000	852,253	0.028%
District of Columbia Income Tax Revenue	5.25	5/1/48	6,000,000	6,371,280	0.206%
District of Columbia Tobacco Settlement Financing	0	6/15/46	5,640,000	1,431,488	0.046%
Downey Unified School District	4	8/1/52	7,000,000	6,620,390	0.214%
Doylestown Hospital Authority	5	7/1/49	260,000	277,566	0.009%
Doylestown Hospital Authority	5	7/1/49	2,340,000	2,342,293	0.076%
Duval County Public Schools	5	7/1/34	2,700,000	2,883,195	0.093%
Empire State development	5	3/15/47	3,525,000	3,628,635	0.117%
Energy Northwest	5	7/1/37	1,620,000	1,727,406	0.056%
Energy Northwest	4	7/1/42	2,000,000	1,885,720	0.061%
Energy Southeast A Cooperative District	5.25	7/1/54	2,305,000	2,451,344	0.079%
Everest GMR Community development District	6.2	5/1/54	2,475,000	2,524,178	0.082%
Fairfax County IDA	5	5/15/31	1,410,000	1,433,885	0.046%
Fairfax County IDA	4	5/15/44	3,500,000	3,281,530	0.106%
Finance Authority of Maine	4.63	12/1/47	1,000,000	1,008,510	0.033%
Florida development Finance	6.13	7/1/32	5,500,000	5,602,190	0.181%
Florida Higher Educational Facilities Financial Authority	4.5	6/1/33	1,410,000	1,326,895	0.043%
Florida Higher Educational Facilities Financial Authority	4.75	6/1/38	1,515,000	1,378,180	0.045%
Florida Higher Educational Facilities Financial Authority	5	6/1/48	2,975,000	2,637,070	0.085%
Fort Bend Independent School District	4	8/15/49	4,600,000	4,269,076	0.138%
Franklin County Convention Facilities Authority Hotel Project Revenue	5	12/1/44	2,855,000	2,707,225	0.088%
Franklin County Convention Facilities Authority Hotel Project Revenue	5	12/1/51	3,945,000	3,642,695	0.118%
Franklin County IDA/PA	5	12/1/38	705,000	682,687	0.022%
Freddie Mac Multifamily ML Certificates	2.05	6/25/38	4,118,694	3,355,518	0.109%
Gainesville & Hall County development Authority	5	11/15/33	1,410,000	1,433,857	0.046%
Gainesville & Hall County Hospital Authority	4	2/15/46	4,000,000	3,628,480	0.117%
Gainesville & Hall County Hospital Authority	4	2/15/51	3,500,000	3,044,965	0.098%
George L Smith II Congress Center Authority	4	1/1/36	1,130,000	1,118,135	0.036%
George L Smith II Congress Center Authority	4	1/1/54	13,645,000	11,737,702	0.380%
George L Smith II Congress Center Authority	5	1/1/54	2,690,000	2,510,416	0.081%
Georgia Ports Authority	5	7/1/47	5,840,000	6,087,791	0.197%
Georgia Ports Authority	5.25	7/1/52	7,600,000	7,976,808	0.258%
Georgia State Road & Tollway Authority	3	7/15/49	4,810,000	3,628,183	0.117%
Georgia State Road & Tollway Authority	3	7/15/50	5,500,000	4,101,790	0.133%
Glen Cove Local Economic Assistance	0	1/1/45	6,060,000	1,634,624	0.053%
Glen Cove Local Economic Assistance	5.63	1/1/55	680,000	604,486	0.020%
Glen Cove Local Economic Assistance	5	1/1/56	525,000	427,124	0.014%
Golden State Tobacco Securitization	5	6/1/34	3,525,000	3,538,677	0.114%
Golden State Tobacco Securitization	5	6/1/35	2,080,000	2,088,070	0.068%
Grand Parkway Transportation	4	10/1/49	4,850,000	4,394,488	0.142%
Greater Asheville Regional Airport Authority	5.5	7/1/47	7,615,000	7,966,204	0.258%
Greater Orlando Aviation Authority	5	10/1/32	705,000	724,091	0.023%
Greater Orlando Aviation Authority	5	10/1/44	8,700,000	8,764,728	0.283%
Greater Orlando Aviation Authority	5.25	10/1/44	5,350,000	5,600,915	0.181%
Greater Orlando Aviation Authority	5	10/1/47	5,000,000	5,007,000	0.162%
Greater Orlando Aviation Authority	5	10/1/49	2,350,000	2,354,888	0.076%

T. Rowe Price Summit Municipal Income Fund
(Unaudited)

03/31/2025

Greater Orlando Aviation Authority	5	10/1/52	1,060,000	1,060,742	0.034%
Greater Richmond Convention Center Authority	5	6/15/31	3,265,000	3,278,746	0.106%
Great Lakes Water Authority Sewage Disposal System Revenue	5	7/1/36	2,325,000	2,365,246	0.077%
Great Lakes Water Authority Sewage Disposal System Revenue	5.25	7/1/47	7,900,000	8,450,946	0.273%
Great Lakes Water Authority Water Supply System Revenue	5.25	7/1/47	5,885,000	6,295,420	0.204%
Greenville Health & Educational Facilities Board	5	7/1/36	2,290,000	2,352,242	0.076%
Griffin-Spalding County Hospital Authority	5	4/1/37	1,060,000	1,080,924	0.035%
Hampton Roads Transportation Accountability Commission	5	7/1/47	5,755,000	6,026,291	0.195%
Hampton Roads Transportation Accountability Commission	4	7/1/52	2,665,000	2,436,823	0.079%
HARRIS CO METHODIST HLTH 9C-1 TECP	3.45	4/1/25	2,400,000	2,400,000	0.078%
Harris County Cultural Education Facilities Finance	5	11/15/31	465,000	480,029	0.016%
Harris County Cultural Education Facilities Finance	5	11/15/33	4,635,000	4,759,682	0.154%
Harris County Cultural Education Facilities Finance	6.38	1/1/33	100,000	100,188	0.003%
Harris County Cultural Education Facilities Finance	3.55	12/1/59	4,415,000	4,415,000	0.143%
Harris County-Houston Sports Authority	5	11/15/44	2,025,000	2,101,100	0.068%
Harris County-Houston Sports Authority	5	11/15/46	4,000,000	4,130,800	0.134%
HEFA of the State of Missouri	5.5	12/1/48	2,080,000	2,247,045	0.073%
HEFA of the State of Missouri	3	6/1/53	4,000,000	2,834,000	0.092%
Hillsborough County Aviation Authority	5	10/1/48	1,155,000	1,173,191	0.038%
Hillsborough County Aviation Authority	5.5	10/1/49	4,250,000	4,525,570	0.146%
Hillsborough County IDA	5.5	11/15/54	4,000,000	4,297,600	0.139%
Hillsborough County IDA	3.5	11/15/54	2,400,000	2,400,000	0.078%
Hillsborough County Port District	5	6/1/30	580,000	604,551	0.020%
Hillsborough County Port District	5	6/1/31	600,000	623,316	0.020%
Hillsborough County Port District	5	6/1/46	3,525,000	3,551,015	0.115%
Hudson County Improvement Authority	4	10/1/33	1,410,000	1,449,931	0.047%
Hurst-Euless-Bedford Independent School District	4	8/15/50	3,600,000	3,332,268	0.108%
Idaho Health Facilities Authority	3.55	3/1/60	5,000,000	5,000,000	0.162%
Idaho Housing & Finance Association	5.25	8/15/48	3,100,000	3,309,901	0.107%
IDA of the City of Phoenix Arizona	5	7/1/42	2,290,000	2,291,878	0.074%
IDA of the City of Phoenix Arizona	5	7/1/54	940,000	905,587	0.029%
IDA of the City of St Louis Missouri	3.88	11/15/29	50,000	48,081	0.002%
IDA of the City of St Louis Missouri	4.38	11/15/35	415,000	378,318	0.012%
IDA of the City of St Louis Missouri	4.75	11/15/47	355,000	305,144	0.010%
Illinois Finance Authority	5	2/15/34	305,000	311,625	0.010%
Illinois Finance Authority	5	2/15/36	450,000	458,708	0.015%
Illinois Finance Authority	5	2/15/41	1,310,000	1,328,392	0.043%
Illinois Finance Authority	3.5	8/1/44	2,500,000	2,500,000	0.081%
Illinois Finance Authority	5.63	8/1/53	1,100,000	1,145,496	0.037%
Illinois State Toll Highway Authority	5.25	1/1/45	6,875,000	7,365,806	0.238%
Indiana Finance Authority	3.55	11/1/39	3,100,000	3,100,000	0.100%
Indiana Finance Authority	5	6/1/43	855,000	862,772	0.028%
Indiana Finance Authority	5	6/1/53	4,285,000	4,238,294	0.137%
Indiana Finance Authority	5.5	7/1/52	6,000,000	6,087,480	0.197%
Inland Valley development Agency	5.25	9/1/37	2,915,000	2,938,378	0.095%
Irvine Facilities Financing Authority	5.25	9/1/53	7,995,000	8,600,301	0.278%
Irvine Unified School District	5	3/1/57	1,835,000	1,844,652	0.060%
JEA Electric System Revenue	4	10/1/37	3,395,000	3,376,158	0.109%
JEA Water & Sewer System Revenue	5.25	10/1/55	15,000,000	16,012,800	0.518%
Judson Independent School District	4	2/1/53	5,105,000	4,691,342	0.152%
Kansas City IDA	5	3/1/57	5,885,000	5,929,314	0.192%
Kentucky Economic development Finance Authority	5	6/1/37	1,130,000	1,131,616	0.037%
Kentucky Economic development Finance Authority	5	6/1/41	1,000,000	986,760	0.032%
Kentucky Economic development Finance Authority	5.25	6/1/41	1,570,000	1,577,976	0.051%
Kentucky Economic development Finance Authority	5	6/1/45	3,030,000	2,950,129	0.095%
Kentucky Economic development Finance Authority	5.25	6/1/50	3,405,000	3,393,627	0.110%
Kentucky Public Energy Authority	5	1/1/55	7,225,000	7,583,721	0.245%
Kentucky Public Energy Authority	4	2/1/50	5,125,000	5,142,374	0.166%
Kentucky Public Energy Authority	5.25	4/1/54	4,295,000	4,615,020	0.149%
Kentucky Public Energy Authority	5	5/1/55	3,260,000	3,405,787	0.110%
Kentwood Economic development	4	11/15/31	585,000	564,952	0.018%
Kentwood Economic development	4	11/15/43	885,000	751,993	0.024%
Knox County Health Educational & Housing Facility Board	5	7/1/49	1,200,000	1,222,824	0.040%
Knox County Health Educational & Housing Facility Board	5.5	7/1/54	1,000,000	1,056,510	0.034%
Knox County Health Educational & Housing Facility Board	5.13	7/1/54	3,030,000	3,082,631	0.100%
Knox County Health Educational & Housing Facility Board	5.5	7/1/59	1,500,000	1,575,390	0.051%
Lakewood Ranch Stewardship District	5.38	5/1/47	980,000	991,358	0.032%
Las Vegas Convention & Visitors Authority	5	7/1/33	1,475,000	1,562,128	0.051%

T. Rowe Price Summit Municipal Income Fund
(Unaudited)

03/31/2025

Las Vegas Convention & Visitors Authority	5	7/1/43	7,615,000	7,791,973	0.252%
Las Vegas Redevelopment Agency	5	6/15/40	2,265,000	2,270,980	0.073%
Las Vegas Redevelopment Agency	5	6/15/45	1,790,000	1,790,412	0.058%
Lee County IDA/FL	5	4/1/39	970,000	996,830	0.032%
Lodi Unified School District/CA	3	8/1/46	5,900,000	4,657,047	0.151%
Los Angeles Unified School District/CA	4	7/1/44	1,855,000	1,819,811	0.059%
Louisiana Public Facilities Authority	6.75	10/1/53	1,400,000	1,502,508	0.049%
Louisiana Public Facilities Authority	5.75	9/1/64	6,190,000	6,513,551	0.211%
Main Street Natural Gas	5	12/1/52	4,400,000	4,570,016	0.148%
Main Street Natural Gas	4	3/1/50	4,990,000	5,000,030	0.162%
Main Street Natural Gas	5	5/15/31	2,820,000	2,902,513	0.094%
Main Street Natural Gas	5	5/15/32	1,760,000	1,807,062	0.058%
Main Street Natural Gas	5	5/1/55	19,315,000	20,427,930	0.661%
Main Street Natural Gas	4	7/1/52	8,535,000	8,605,243	0.278%
Main Street Natural Gas	5	9/1/53	1,800,000	1,896,372	0.061%
Mansfield Independent School District	4	2/15/54	4,850,000	4,441,097	0.144%
Maryland CDAIstration	4.5	9/1/48	1,070,000	1,084,638	0.035%
Maryland CDAIstration	3.25	9/1/50	5,800,000	5,744,958	0.186%
Maryland Economic development	5	11/12/28	3,700,000	3,748,137	0.121%
Maryland Economic development	5	12/31/42	2,270,000	2,321,075	0.075%
Maryland Economic development	5.25	6/30/52	2,000,000	2,037,260	0.066%
Maryland Economic development	5.25	6/30/55	10,515,000	10,707,425	0.346%
Maryland Economic development	5.13	7/1/59	8,225,000	8,459,906	0.274%
Maryland Economic development	4	9/1/50	810,000	668,720	0.022%
Maryland HHEFA	5.5	1/1/36	1,020,000	1,036,361	0.034%
Maryland HHEFA	5.5	1/1/46	4,375,000	4,398,888	0.142%
Maryland HHEFA	5	5/15/45	3,790,000	3,799,854	0.123%
Maryland HHEFA	4	6/1/46	1,410,000	1,215,505	0.039%
Maryland HHEFA	4	6/1/51	2,900,000	2,425,009	0.078%
Maryland HHEFA	4	6/1/55	1,295,000	1,059,673	0.034%
Maryland HHEFA	5	7/1/27	2,155,000	2,162,844	0.070%
Maryland HHEFA	5	7/1/45	1,315,000	1,315,092	0.043%
Maryland HHEFA	5	7/1/47	5,000,000	4,999,750	0.162%
Maryland HHEFA	5	7/1/54	1,380,000	1,425,430	0.046%
Maryland HHEFA	5.25	7/1/54	3,460,000	3,635,906	0.118%
Maryland HHEFA	3.6	7/1/55	1,100,000	1,100,000	0.036%
Maryland HHEFA	5	8/15/33	3,175,000	3,178,016	0.103%
Maryland Stadium Authority	5	5/1/35	2,820,000	2,943,798	0.095%
Maryland Stadium Authority	5	5/1/42	4,080,000	4,190,894	0.136%
Maryland Stadium Authority	5	5/1/47	1,760,000	1,897,421	0.061%
Maryland Stadium Authority	5	5/1/47	9,090,000	9,281,708	0.300%
Maryland Stadium Authority	4	6/1/52	4,000,000	3,593,960	0.116%
Maryland State Transportation Authority Passenger Facility Charge Revenue	4	6/1/33	2,290,000	2,264,329	0.073%
Mashantucket Western Pequot Tribe	6.05	7/1/31	1,234,728	283,987	0.009%
Massachusetts Bay Transportation Authority Sales Tax Revenue	5.25	7/1/54	9,950,000	10,588,392	0.342%
Massachusetts development Finance Agency	5	7/1/54	700,000	701,358	0.023%
Massachusetts Educational Financing Authority	4.25	7/1/46	4,825,000	4,281,753	0.138%
Massachusetts Port Authority	4	7/1/46	7,500,000	6,773,400	0.219%
Massachusetts Port Authority	5	7/1/49	5,000,000	5,030,100	0.163%
Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd	5	10/1/54	7,500,000	7,866,750	0.254%
Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd	5	7/1/40	1,090,000	1,094,164	0.035%
Metropolitan Nashville Airport Authority	5	7/1/44	2,115,000	2,144,652	0.069%
Metropolitan Nashville Airport Authority	5.5	7/1/52	7,405,000	7,728,006	0.250%
Metropolitan Pier & Exposition Authority	5	6/15/29	800,000	832,128	0.027%
Metropolitan Pier & Exposition Authority	0	6/15/36	1,180,000	727,741	0.024%
Metropolitan Pier & Exposition Authority	0	6/15/40	1,150,000	560,016	0.018%
Metropolitan Pier & Exposition Authority	5	6/15/50	3,365,000	3,396,867	0.110%
Metropolitan Transportation Authority	3.6	11/1/32	1,655,000	1,655,000	0.054%
Metropolitan Transportation Authority	5.25	11/15/26	2,820,000	2,931,193	0.095%
Metropolitan Transportation Authority	5	11/15/49	7,230,000	7,282,201	0.236%
Metropolitan Transportation Authority dedicated Tax Fund	5.25	11/15/31	3,525,000	3,624,017	0.117%
Metropolitan Washington Airports Authority Aviation Revenue	5	10/1/48	9,120,000	9,134,866	0.295%
Metropolitan Washington Airports Authority Aviation Revenue	5	10/1/49	7,000,000	7,048,160	0.228%
Metropolitan Washington Airports Authority Aviation Revenue	5.25	10/1/53	5,000,000	5,145,800	0.166%
Metropolitan Washington Airports Authority Aviation Revenue	5.5	10/1/54	4,400,000	4,636,236	0.150%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	6.5	10/1/44	1,515,000	1,623,580	0.053%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	5	10/1/44	7,250,000	7,446,910	0.241%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	4	10/1/52	14,200,000	12,678,612	0.410%

T. Rowe Price Summit Municipal Income Fund
(Unaudited)

03/31/2025

Miami-Dade County EFA	5	4/1/40	8,020,000	8,020,000	0.259%
Michigan Finance Authority	5.63	11/1/52	5,450,000	5,512,893	0.178%
Michigan Finance Authority	5	11/15/34	2,275,000	2,319,727	0.075%
Michigan Finance Authority	5	11/15/37	2,470,000	2,508,384	0.081%
Michigan Finance Authority	5	2/15/37	980,000	1,020,396	0.033%
Michigan Finance Authority	5	2/15/38	1,410,000	1,461,747	0.047%
Michigan Finance Authority	5	2/15/39	6,175,000	6,372,168	0.206%
Michigan Finance Authority	5	5/15/35	3,525,000	3,529,230	0.114%
Michigan Finance Authority	5	7/1/34	1,585,000	1,590,056	0.051%
Mida Mountain Village Public Infrastructure District	5.75	6/15/44	940,000	963,171	0.031%
Mida Mountain Village Public Infrastructure District	5.13	6/15/54	2,175,000	2,064,597	0.067%
Mida Mountain Village Public Infrastructure District	6	6/15/54	980,000	1,011,174	0.033%
Midland Independent School District	5	2/15/47	4,075,000	4,261,594	0.138%
Midland Independent School District	4	2/15/54	8,500,000	7,847,795	0.254%
Minneapolis-St Paul Metropolitan Airports Commission	5.25	1/1/49	6,000,000	6,204,480	0.201%
Minnesota Agricultural & Economic development Board	5.25	1/1/54	5,625,000	5,794,256	0.187%
Minnesota Housing Finance Agency	6.5	1/1/55	3,135,000	3,511,984	0.114%
Minnesota Housing Finance Agency	6.25	1/1/55	3,000,000	3,331,830	0.108%
Mission Economic development	4.63	10/1/31	4,755,000	4,736,693	0.153%
Mobile County IDA	4.75	12/1/54	2,775,000	2,621,126	0.085%
Mobile County IDA	5	6/1/54	2,875,000	2,839,983	0.092%
Monongalia County Commission Excise Tax District	5.5	6/1/37	325,000	329,017	0.011%
Monongalia County Commission Excise Tax District	5.75	6/1/43	325,000	328,656	0.011%
Monongalia County Commission Excise Tax District	7	6/1/43	500,000	524,890	0.017%
Montgomery County Higher Education & Health Authority	5	9/1/34	1,940,000	2,017,697	0.065%
Montgomery County Higher Education & Health Authority	5	9/1/37	1,760,000	1,815,827	0.059%
Montgomery County Housing Opportunities Commission	2.85	1/1/41	3,050,000	3,050,000	0.099%
Montgomery County Toll Road Authority	5	9/15/32	60,000	60,301	0.002%
Montgomery County Toll Road Authority	5	9/15/33	65,000	65,304	0.002%
Montgomery County Toll Road Authority	5	9/15/34	70,000	70,307	0.002%
Montgomery County Toll Road Authority	5	9/15/35	475,000	476,910	0.015%
Montgomery County Toll Road Authority	5	9/15/36	525,000	526,937	0.017%
Montgomery County Toll Road Authority	5	9/15/38	290,000	290,856	0.009%
Montgomery County Toll Road Authority	5	9/15/43	855,000	855,941	0.028%
Montgomery County Toll Road Authority	5	9/15/48	2,485,000	2,487,535	0.080%
Municipal Electric Authority of Georgia	5	1/1/26	480,000	486,979	0.016%
Municipal Electric Authority of Georgia	5	1/1/26	2,555,000	2,592,150	0.084%
Municipal Electric Authority of Georgia	5	1/1/27	905,000	935,689	0.030%
Municipal Electric Authority of Georgia	5	1/1/27	1,435,000	1,483,661	0.048%
Municipal Electric Authority of Georgia	5	1/1/28	250,000	262,778	0.008%
Municipal Electric Authority of Georgia	5	1/1/28	1,515,000	1,592,432	0.052%
Municipal Electric Authority of Georgia	5	1/1/49	6,840,000	6,921,670	0.224%
Municipal Electric Authority of Georgia	5	1/1/49	5,765,000	5,844,211	0.189%
Municipal Electric Authority of Georgia	5.25	1/1/54	4,100,000	4,321,400	0.140%
Nassau County IDA	9	1/1/41	965,000	965,000	0.031%
Nassau County IDA	5	1/1/58	2,097,422	192,669	0.006%
New Braunfels Independent School District	4	2/1/52	2,500,000	2,280,800	0.074%
New Hampshire Business Finance Authority	4.16	10/20/41	4,387,333	4,123,479	0.133%
New Hampshire Business Finance Authority	4.13	1/20/34	3,649,030	3,637,718	0.118%
New Hampshire Business Finance Authority	3.88	1/20/38	2,694,049	2,544,637	0.082%
New Hampshire Business Finance Authority	4.17	1/20/41	700,000	658,791	0.021%
New Hampshire Business Finance Authority	4.25	7/20/41	5,018,349	4,838,441	0.157%
New Hampshire Business Finance Authority	3.63	8/20/39	2,760,875	2,538,404	0.082%
New Hope Cultural Education Facilities Finance	5	10/1/33	195,000	190,127	0.006%
New Hope Cultural Education Facilities Finance	5	10/1/35	705,000	680,015	0.022%
New Hope Cultural Education Facilities Finance	5.25	10/1/49	1,210,000	1,122,723	0.036%
New Hope Cultural Education Facilities Finance	2	11/15/61	843,215	307,065	0.010%
New Hope Cultural Education Facilities Finance	5	4/1/35	295,000	295,000	0.010%
New Hope Cultural Education Facilities Finance	5	4/1/47	1,460,000	1,460,000	0.047%
New Jersey Economic development Authority	5	10/1/37	4,775,000	4,842,041	0.157%
New Jersey Economic development Authority	5	10/1/47	4,085,000	4,023,888	0.130%
New Jersey Economic development Authority	4	11/1/38	705,000	678,964	0.022%
New Jersey Economic development Authority	4	11/1/44	1,585,000	1,437,452	0.046%
New Jersey Economic development Authority	5.63	11/15/30	1,760,000	1,762,200	0.057%
New Jersey Economic development Authority	5	1/1/31	705,000	707,489	0.023%
New Jersey Economic development Authority	5.13	1/1/34	1,265,000	1,266,682	0.041%
New Jersey Economic development Authority	5	1/1/39	1,190,000	1,192,106	0.039%
New Jersey Economic development Authority	5.38	1/1/43	6,115,000	6,121,604	0.198%

T. Rowe Price Summit Municipal Income Fund
(Unaudited)

03/31/2025

New Jersey Economic development Authority	5.63	1/1/52	1,435,000	1,436,363	0.046%
New Jersey Economic development Authority	5.13	7/1/42	775,000	776,341	0.025%
New Jersey Economic development Authority	5	8/1/59	705,000	706,417	0.023%
New Jersey EFA	5.25	3/1/54	5,055,000	5,459,602	0.177%
New Jersey HFFA	5	7/1/43	5,625,000	5,675,456	0.184%
New Jersey HFFA	3	7/1/51	10,100,000	7,642,569	0.247%
New Jersey HFFA	5.25	7/1/57	1,410,000	1,423,987	0.046%
New Jersey Institute of Technology/NJ	5	7/1/40	2,470,000	2,478,497	0.080%
New Jersey Transportation Trust Fund Authority	5.25	6/15/41	1,100,000	1,178,100	0.038%
New Jersey Transportation Trust Fund Authority	4	6/15/42	4,830,000	4,467,847	0.145%
New Jersey Transportation Trust Fund Authority	5	6/15/42	8,025,000	8,442,461	0.273%
New Jersey Transportation Trust Fund Authority	5	6/15/46	1,650,000	1,698,543	0.055%
New Jersey Transportation Trust Fund Authority	5.25	6/15/46	1,330,000	1,532,705	0.050%
New Jersey Transportation Trust Fund Authority	5.25	6/15/46	1,260,000	1,316,120	0.043%
New Jersey Turnpike Authority	4	1/1/42	9,275,000	8,979,499	0.290%
New Jersey Turnpike Authority	5.25	1/1/52	5,050,000	5,333,103	0.173%
New Orleans Aviation Board	5	1/1/38	885,000	892,859	0.029%
New Orleans Aviation Board	5	1/1/43	1,315,000	1,329,307	0.043%
New Orleans Aviation Board	5	1/1/48	2,995,000	3,018,271	0.098%
New York City Housing development	5	11/1/54	2,490,000	2,560,218	0.083%
New York City Housing development	4.38	12/15/31	2,105,000	2,133,312	0.069%
New York City Housing development	5.25	12/15/31	550,000	559,944	0.018%
New York City Housing development	2.75	2/1/51	4,850,000	3,277,679	0.106%
New York City Municipal Water Finance Authority	4.13	6/15/46	6,250,000	5,916,500	0.191%
New York City Municipal Water Finance Authority	5	6/15/51	3,200,000	3,352,352	0.108%
New York City Municipal Water Finance Authority	5.25	6/15/52	2,750,000	2,899,270	0.094%
New York City Municipal Water Finance Authority	5.25	6/15/54	4,025,000	4,270,243	0.138%
New York City Transitional Finance Authority	5.25	11/1/45	5,000,000	5,376,900	0.174%
New York City Transitional Finance Authority	5.5	11/1/51	2,250,000	2,443,748	0.079%
New York City Transitional Finance Authority	5	11/1/53	3,625,000	3,766,774	0.122%
New York City Transitional Finance Authority	5.25	2/1/53	18,500,000	19,527,860	0.632%
New York City Transitional Finance Authority Future Tax Secured Revenue	4	11/1/37	1,060,000	1,061,251	0.034%
New York City Transitional Finance Authority Future Tax Secured Revenue	4	11/1/38	3,210,000	3,175,525	0.103%
New York City Transitional Finance Authority Future Tax Secured Revenue	5.25	2/1/40	3,500,000	3,805,305	0.123%
New York City Transitional Finance Authority Future Tax Secured Revenue	4	5/1/39	1,175,000	1,153,075	0.037%
New York City Transitional Finance Authority Future Tax Secured Revenue	4	5/1/44	2,370,000	2,210,831	0.072%
New York City Transitional Finance Authority Future Tax Secured Revenue	5	8/1/38	3,525,000	3,650,208	0.118%
New York Liberty development	5.15	11/15/34	1,230,000	1,233,395	0.040%
New York Liberty development	5.38	11/15/40	2,470,000	2,476,397	0.080%
New York Liberty development	3	2/15/42	6,525,000	5,158,600	0.167%
New York Liberty development	4	2/15/43	1,030,000	961,711	0.031%
New York Liberty development	2.8	9/15/69	2,010,000	1,840,939	0.060%
New York State dormitory Authority	5	10/1/25	40,000	40,069	0.001%
New York State dormitory Authority	5.25	10/1/49	2,100,000	2,140,131	0.069%
New York State dormitory Authority	5	12/1/27	1,300,000	1,304,667	0.042%
New York State dormitory Authority	5	3/15/35	4,265,000	4,345,097	0.141%
New York State dormitory Authority	4	3/15/35	5,150,000	5,259,386	0.170%
New York State dormitory Authority	3	3/15/41	2,000,000	1,666,600	0.054%
New York State dormitory Authority	5	3/15/46	5,395,000	5,599,093	0.181%
New York State dormitory Authority	4	3/15/49	6,000,000	5,506,320	0.178%
New York State dormitory Authority	3	3/15/51	3,000,000	2,174,490	0.070%
New York State dormitory Authority	5	3/15/52	14,920,000	15,512,772	0.502%
New York State dormitory Authority	3.5	3/15/52	2,250,000	1,819,800	0.059%
New York State dormitory Authority	5.25	3/15/52	2,025,000	2,149,740	0.070%
New York State dormitory Authority	5	3/15/53	15,000,000	15,580,650	0.504%
New York State dormitory Authority	4	3/15/54	8,250,000	7,591,485	0.246%
New York State dormitory Authority	5	7/1/37	1,840,000	1,875,089	0.061%
New York State dormitory Authority	3	7/1/48	3,800,000	2,892,446	0.094%
New York State dormitory Authority	5.5	7/1/54	5,375,000	5,834,509	0.189%
New York State dormitory Authority	5	8/1/35	5,175,000	5,262,044	0.170%
New York State Housing Finance Agency	0.75	11/1/25	1,675,000	1,643,209	0.053%
New York State Housing Finance Agency	0.75	11/1/25	95,000	93,058	0.003%
New York State Thruway Authority	4	1/1/38	13,930,000	13,915,791	0.450%
New York State Thruway Authority	5	3/15/53	5,290,000	5,465,099	0.177%
New York Transportation development	5	10/1/35	6,960,000	7,164,624	0.232%
New York Transportation development	5	1/1/27	6,000,000	6,124,200	0.198%
New York Transportation development	5	1/1/34	2,115,000	2,158,358	0.070%
New York Transportation development	5	12/1/39	1,025,000	1,041,974	0.034%

T. Rowe Price Summit Municipal Income Fund
(Unaudited)

03/31/2025

New York Transportation development	5	12/1/40	675,000	684,889	0.022%
New York Transportation development	5	12/1/41	675,000	681,068	0.022%
New York Transportation development	5	12/1/42	675,000	677,093	0.022%
New York Transportation development	5.25	12/31/54	9,675,000	10,005,788	0.324%
New York Transportation development	5.5	12/31/60	8,760,000	9,104,180	0.294%
New York Transportation development	5.13	6/30/60	3,500,000	3,520,125	0.114%
New York Transportation development	5.38	6/30/60	4,145,000	4,214,926	0.136%
New York Transportation development	5.25	6/30/60	14,825,000	15,086,661	0.488%
New York Transportation development	5	8/1/31	1,025,000	1,026,199	0.033%
Norfolk Economic development Authority	5	11/1/48	355,000	375,714	0.012%
North Carolina Housing Finance Agency	6.25	1/1/55	5,315,000	5,767,997	0.187%
North Carolina Housing Finance Agency	4.7	7/1/50	4,250,000	4,191,903	0.136%
North Carolina Medical Care Commission	5.25	10/1/35	705,000	704,006	0.023%
North Carolina Medical Care Commission	5	6/1/40	3,955,000	3,922,688	0.127%
North Carolina Medical Care Commission	5	7/1/39	1,020,000	1,025,579	0.033%
North Carolina Medical Care Commission	5	7/1/44	1,490,000	1,465,713	0.047%
North Carolina Medical Care Commission	5	7/1/49	705,000	678,154	0.022%
North Carolina Municipal Power Agency No 1	5	1/1/28	5,395,000	5,471,016	0.177%
North Carolina Turnpike Authority	5	1/1/40	7,900,000	8,106,032	0.262%
North Carolina Turnpike Authority	5	1/1/58	22,000,000	22,634,260	0.732%
North Texas Tollway Authority	5	1/1/37	3,525,000	3,588,133	0.116%
North Texas Tollway Authority	5	1/1/39	5,260,000	5,292,770	0.171%
North Texas Tollway Authority	5	1/1/40	7,100,000	7,537,786	0.244%
North Texas Tollway Authority	5	1/1/41	6,700,000	7,175,097	0.232%
Northwest Independent School District	5	2/15/49	10,000,000	10,396,900	0.336%
Ohio Air Quality development Authority	4.25	1/15/38	400,000	389,228	0.013%
Ohio Air Quality development Authority	4.5	1/15/48	1,090,000	1,011,062	0.033%
Ohio Higher Educational Facility Commission	3.55	1/1/43	3,800,000	3,800,000	0.123%
Ohio Housing Finance Agency	6	1/1/45	1,625,000	1,604,005	0.052%
Ohio State University	2.8	6/1/43	12,000,000	12,000,000	0.388%
Oklahoma County Finance Authority	5.88	12/1/47	767,719	579,083	0.019%
Oklahoma County Finance Authority	2	12/1/47	157,970	8,636	0.000%
Oklahoma development Finance Authority	5.25	8/15/48	1,115,000	1,124,957	0.036%
Oklahoma Turnpike Authority	4.5	1/1/53	3,800,000	3,739,390	0.121%
Oklahoma Turnpike Authority	5.5	1/1/53	14,760,000	15,785,377	0.511%
Oklahoma Turnpike Authority	5.5	1/1/54	5,575,000	6,072,402	0.196%
Onondaga County Trust for Cultural Resources	4	12/1/41	1,900,000	1,849,688	0.060%
Onondaga County Trust for Cultural Resources	4	12/1/49	6,000,000	5,463,600	0.177%
Orange County Community Facilities District	5	8/15/52	3,750,000	3,809,925	0.123%
Orange County Health Facilities Authority	4	10/1/52	6,825,000	5,923,895	0.192%
Oregon State Facilities Authority	5	6/1/30	1,700,000	1,803,513	0.058%
Oregon State Facilities Authority	5	6/1/52	2,175,000	2,236,466	0.072%
Painted Prairie Metropolitan District No 2	5.25	12/1/48	1,072,000	1,023,245	0.033%
Palm Beach County Health Facilities Authority	5	11/15/45	1,815,000	1,827,778	0.059%
Palm Beach County Health Facilities Authority	4.25	6/1/56	3,045,000	2,479,878	0.080%
Palm Beach County Health Facilities Authority	4	8/15/49	3,000,000	2,605,260	0.084%
Parish of St James LA	5.85	8/1/41	2,820,000	2,827,445	0.091%
Parish of St John the Baptist LA	4.05	6/1/37	4,400,000	4,430,448	0.143%
Parish of St John the Baptist LA	2.2	6/1/37	1,080,000	1,063,260	0.034%
Parish of St John the Baptist LA	2.38	6/1/37	705,000	695,567	0.022%
Patriots Energy Group Financing Agency	5.25	2/1/54	3,525,000	3,769,565	0.122%
Pennsylvania Economic development Financing Authority	5.5	11/1/44	2,500,000	2,508,400	0.081%
Pennsylvania Economic development Financing Authority	5.5	6/30/39	2,250,000	2,401,538	0.078%
Pennsylvania Economic development Financing Authority	5.75	6/30/48	3,935,000	4,151,150	0.134%
Pennsylvania Economic development Financing Authority	6	6/30/61	6,520,000	6,975,031	0.226%
Pennsylvania Higher EFA	3.45	11/1/61	700,000	700,000	0.023%
Pennsylvania Housing Finance Agency	6	10/1/54	3,460,000	3,728,600	0.121%
Pennsylvania Housing Finance Agency	6	10/1/54	2,060,000	2,229,002	0.072%
Pennsylvania Housing Finance Agency	6.25	10/1/54	4,500,000	4,922,685	0.159%
Permanent University Fund - University of Texas System	4	7/1/42	3,600,000	3,374,892	0.109%
PFA	5	10/1/43	2,325,000	2,275,757	0.074%
PFA	5	10/1/48	705,000	671,830	0.022%
PFA	5	10/1/53	740,000	687,541	0.022%
PFA	5.25	11/15/55	850,000	880,396	0.028%
PFA	5.25	11/15/61	4,205,000	4,316,222	0.140%
PFA	5	12/1/25	705,000	708,398	0.023%
PFA	5	2/1/42	1,205,000	1,219,894	0.039%
PFA	5	2/1/52	2,730,000	2,707,232	0.088%

T. Rowe Price Summit Municipal Income Fund
(Unaudited)

03/31/2025

PFA	5	4/1/40	25,000	27,025	0.001%
PFA	5	4/1/40	375,000	373,208	0.012%
PFA	5	4/1/50	35,000	37,834	0.001%
PFA	5	4/1/50	670,000	637,485	0.021%
PFA	5	6/1/52	2,570,000	2,397,245	0.078%
PFA	5	6/15/35	500,000	511,025	0.017%
PFA	5	6/15/37	335,000	353,301	0.011%
PFA	5.25	6/1/54	1,625,000	1,626,560	0.053%
PFA	5.25	6/15/45	1,000,000	1,031,870	0.033%
PFA	5.25	6/15/55	1,725,000	1,752,773	0.057%
PFA	5.5	6/15/55	1,475,000	1,500,783	0.049%
PFA	5.75	6/15/55	1,420,000	1,438,318	0.047%
PFA	5.38	7/1/47	4,880,000	5,150,694	0.167%
PFA	5.75	7/1/53	3,000,000	3,090,480	0.100%
PFA	4	7/1/61	1,165,000	897,434	0.029%
Philadelphia Authority for Industrial development	5.25	11/1/52	3,565,000	3,714,730	0.120%
Philadelphia Authority for Industrial development	5	4/1/34	5,410,000	5,410,000	0.175%
Philadelphia Authority for Industrial development	5.5	7/1/53	8,920,000	9,641,806	0.312%
Philadelphia Authority for Industrial development	3.45	7/1/54	5,600,000	5,600,000	0.181%
Port Authority of New York & New Jersey	5	11/15/42	4,475,000	4,522,569	0.146%
Port Authority of New York & New Jersey	5	1/15/47	9,500,000	9,671,285	0.313%
Port Authority of New York & New Jersey	4	7/15/61	3,250,000	2,809,658	0.091%
Port of Beaumont Navigation District	5.13	1/1/44	1,100,000	1,106,226	0.036%
Port of Greater Cincinnati development Authority	5	12/1/44	1,000,000	986,640	0.032%
Port of Greater Cincinnati development Authority	5.13	12/1/55	300,000	288,891	0.009%
Port of Greater Cincinnati development Authority	4.38	12/1/58	2,985,000	2,846,944	0.092%
Port of Portland OR Airport Revenue	4	7/1/39	3,525,000	3,365,036	0.109%
Port of Portland OR Airport Revenue	5	7/1/42	2,115,000	2,123,608	0.069%
Port of Portland OR Airport Revenue	5.25	7/1/54	12,500,000	12,891,000	0.417%
Port of Seattle WA	5.25	7/1/49	15,495,000	16,127,661	0.522%
Port of Seattle WA	5	8/1/33	3,000,000	3,204,510	0.104%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/25	315,000	316,112	0.010%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/25	1,165,000	1,169,112	0.038%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/28	1,205,000	1,243,150	0.040%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/29	2,225,000	2,305,567	0.075%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/33	1,050,000	1,087,401	0.035%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/33	3,965,000	4,113,806	0.133%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/35	2,915,000	2,993,384	0.097%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/37	1,200,000	1,231,716	0.040%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/37	5,250,000	5,407,605	0.175%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	4	7/1/42	2,285,000	2,090,729	0.068%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	4	7/1/42	3,525,000	3,190,442	0.103%
Puerto Rico Electric Power Authority	0	7/1/25	660,000	366,300	0.012%
Puerto Rico Electric Power Authority	0	7/1/25	215,000	119,325	0.004%
Puerto Rico Electric Power Authority	0	7/1/25	120,000	66,600	0.002%
Puerto Rico Electric Power Authority	0	7/1/25	60,000	33,300	0.001%
Puerto Rico Electric Power Authority	0	7/1/26	260,000	144,300	0.005%
Puerto Rico Electric Power Authority	0	7/1/27	1,575,000	874,125	0.028%
Puerto Rico Electric Power Authority	0	7/1/27	60,000	33,300	0.001%
Puerto Rico Electric Power Authority	0	7/1/27	60,000	33,300	0.001%
Puerto Rico Electric Power Authority	0	7/1/27	475,000	263,625	0.009%
Puerto Rico Electric Power Authority	0	7/1/28	680,000	377,400	0.012%
Puerto Rico Electric Power Authority	0	7/1/28	55,000	30,525	0.001%
Puerto Rico Electric Power Authority	0	7/1/28	130,000	72,150	0.002%
Puerto Rico Electric Power Authority	0	7/1/33	165,000	91,575	0.003%
Puerto Rico Electric Power Authority	0	7/1/36	125,000	69,375	0.002%
Puerto Rico Electric Power Authority	0	7/1/37	500,000	277,500	0.009%
Puerto Rico Electric Power Authority	0	7/1/40	160,000	88,800	0.003%
Puerto Rico Electric Power Authority	0	7/1/42	35,000	19,425	0.001%
Puerto Rico Electric Power Authority	0	7/1/50	170,000	94,350	0.003%
Puerto Rico Electric Power Authority	0	7/1/50	40,000	22,200	0.001%
Puerto Rico Electric Power Authority	0	7/1/50	525,000	291,375	0.009%
Puerto Rico Electric Power Authority	0	7/1/50	70,000	38,850	0.001%
Puerto Rico Electric Power Authority	0	7/1/51	140,000	77,700	0.003%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/27	3,729,000	3,418,859	0.111%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/33	5,900,000	4,228,117	0.137%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.55	7/1/40	1,540,000	1,524,292	0.049%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/46	12,428,000	4,055,629	0.131%

T. Rowe Price Summit Municipal Income Fund
(Unaudited)

03/31/2025

Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.75	7/1/53	26,172,000	25,162,808	0.814%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	5	7/1/58	10,108,000	9,953,853	0.322%
Raleigh Durham Airport Authority	5	5/1/35	705,000	734,709	0.024%
Regents of the University of California Medical Center Pooled Revenue	3.5	5/15/54	6,000,000	5,008,740	0.162%
Regional Transportation Authority	5.5	6/1/27	2,490,000	2,567,041	0.083%
Regional Transportation Authority	6	7/1/33	1,410,000	1,610,023	0.052%
Reno-Tahoe Airport Authority	5.25	7/1/49	3,550,000	3,655,116	0.118%
Riverside County Transportation Commission	4	6/1/37	1,335,000	1,339,472	0.043%
Riverside County Transportation Commission	4	6/1/46	2,140,000	2,032,593	0.066%
Roanoke Economic development Authority	4	7/1/51	1,660,000	1,525,208	0.049%
Salt River Project Agricultural Improvement & Power District	5.25	1/1/53	15,000,000	16,046,400	0.519%
San Diego County Regional Airport Authority	5	7/1/48	3,000,000	3,058,980	0.099%
San Francisco Bay Area Rapid Transit District	4	8/1/45	800,000	774,040	0.025%
San Francisco City & County Airport Comm-San Francisco International Airport	5.25	5/1/40	6,455,000	6,887,098	0.223%
San Francisco City & County Airport Comm-San Francisco International Airport	5.25	5/1/41	3,500,000	3,707,865	0.120%
San Francisco City & County Airport Comm-San Francisco International Airport	5.25	5/1/42	3,230,000	3,401,416	0.110%
San Francisco City & County Airport Comm-San Francisco International Airport	5	5/1/44	5,155,000	5,216,602	0.169%
San Francisco City & County Airport Comm-San Francisco International Airport	5.75	5/1/48	7,055,000	7,662,436	0.248%
San Francisco City & County Airport Comm-San Francisco International Airport	5	5/1/50	5,395,000	5,418,306	0.175%
San Francisco City & County Airport Comm-San Francisco International Airport	5.5	5/1/55	9,000,000	9,650,880	0.312%
San Joaquin Valley Clean Energy Authority	5.5	1/1/56	1,425,000	1,589,730	0.051%
San Marcos Redevelopment Agency Successor Agency	5	10/1/30	1,090,000	1,099,058	0.036%
San Marcos Redevelopment Agency Successor Agency	5	10/1/33	795,000	800,716	0.026%
Sarasota County Public Hospital District	5	7/1/41	7,000,000	7,134,540	0.231%
School District of Philadelphia	5	9/1/44	4,370,000	4,435,594	0.143%
Shelby County Health & Educational Facilities Board	5	6/1/44	850,000	842,801	0.027%
Sierra Vista IDA	5	6/15/59	2,345,000	2,204,323	0.071%
Skagit County Public Hospital District No 1	5.5	12/1/44	1,000,000	1,039,680	0.034%
SkyRidge Pegasus Infrastructure Financing District	5.25	12/1/44	3,086,731	2,998,790	0.097%
South Carolina Jobs-Economic development Authority	5	11/15/47	1,355,000	1,362,154	0.044%
South Carolina Jobs-Economic development Authority	5	5/1/35	1,530,000	1,578,210	0.051%
South Carolina Jobs-Economic development Authority	5	5/1/36	3,525,000	3,627,119	0.117%
South Carolina Jobs-Economic development Authority	3.55	5/1/48	495,000	495,000	0.016%
South Carolina Public Service Authority	4	12/1/36	4,000,000	3,929,120	0.127%
South Carolina Public Service Authority	5	12/1/51	3,525,000	3,586,441	0.116%
South Dakota HEFA	4.25	7/1/49	9,275,000	8,777,767	0.284%
South Dakota HEFA	5.25	7/1/54	9,200,000	9,634,056	0.312%
Southeast Energy Authority A Cooperative District	5	5/1/53	3,910,000	4,040,203	0.131%
Spring Branch Independent School District	5	2/1/42	2,370,000	2,494,852	0.081%
Spring Valley Community Infrastructure District No 1	3.75	9/1/51	2,582,000	2,368,185	0.077%
Stafford County Economic development Authority	5	6/15/36	1,460,000	1,478,265	0.048%
State of California	5.5	12/1/52	3,585,000	3,890,334	0.126%
State of Colorado	6	12/15/40	9,325,000	10,762,729	0.348%
State of Colorado	6	12/15/41	11,375,000	13,007,540	0.421%
State of Connecticut	3	1/15/42	6,200,000	5,038,926	0.163%
State of Connecticut	5	6/15/32	350,000	391,136	0.013%
State of Connecticut	5	6/15/40	700,000	746,956	0.024%
State of Connecticut Special Tax Revenue	5	1/1/33	4,440,000	4,632,740	0.150%
State of Connecticut Special Tax Revenue	5	5/1/32	1,585,000	1,718,346	0.056%
State of Connecticut Special Tax Revenue	5.25	7/1/44	6,150,000	6,645,690	0.215%
State of Georgia	4	7/1/42	5,375,000	5,377,311	0.174%
State of Hawaii Airports System Revenue	5	7/1/43	4,230,000	4,249,373	0.137%
State of Hawaii Airports System Revenue	5.5	7/1/54	3,000,000	3,194,310	0.103%
State of Illinois	5	10/1/31	705,000	735,893	0.024%
State of Illinois	5	10/1/31	1,060,000	1,106,449	0.036%
State of Illinois	5	10/1/32	845,000	879,417	0.028%
State of Illinois	4	11/1/33	3,525,000	3,493,169	0.113%
State of Illinois	5	2/1/38	3,000,000	3,196,650	0.103%
State of Illinois	5	2/1/39	820,000	868,569	0.028%
State of Illinois	5	3/1/33	1,400,000	1,502,214	0.049%
State of Illinois	5	3/1/35	1,900,000	2,005,849	0.065%
State of Illinois	5.5	3/1/42	1,700,000	1,811,248	0.059%
State of Illinois	5.5	3/1/47	2,575,000	2,672,876	0.086%
State of Illinois	5.5	5/1/25	960,000	961,690	0.031%
State of Illinois	5.5	5/1/26	1,150,000	1,178,762	0.038%
State of Illinois	5.5	5/1/47	5,325,000	5,535,604	0.179%
State of Illinois	5.25	5/1/47	900,000	929,952	0.030%
State of Illinois	5.25	5/1/48	1,000,000	1,030,610	0.033%

T. Rowe Price Summit Municipal Income Fund
(Unaudited)

03/31/2025

State of Illinois	5.25	5/1/49	1,000,000	1,028,810	0.033%
State of Louisiana Gasoline & Fuels Tax Revenue	3.55	5/1/43	300,000	300,000	0.010%
State of Louisiana Gasoline & Fuels Tax Revenue	3.55	5/1/43	1,550,000	1,550,000	0.050%
State of Maryland doT	4	8/1/37	1,485,000	1,447,697	0.047%
State of Maryland doT	4	8/1/38	1,370,000	1,325,818	0.043%
State of Maryland doT	5	8/1/46	5,155,000	5,231,346	0.169%
State of Maryland doT	5.25	8/1/49	5,825,000	6,065,340	0.196%
State of Michigan Trunk Line Revenue	5.5	11/15/49	2,870,000	3,132,203	0.101%
State of Minnesota	4	8/1/42	8,000,000	7,853,280	0.254%
State of Ohio	5	1/15/50	5,640,000	5,692,396	0.184%
State of Texas	5	8/1/41	6,030,000	6,196,488	0.200%
State of Texas	5	8/1/42	6,335,000	6,479,691	0.210%
State of Texas	4.13	8/1/46	8,850,000	7,945,176	0.257%
State of Washington	5	2/1/36	4,700,000	5,081,029	0.164%
State Public School Building Authority	5	6/1/32	3,525,000	3,619,364	0.117%
STC Metropolitan District No 2	5	12/1/38	650,000	634,290	0.021%
St Louis County IDA	5.13	12/1/45	580,000	534,719	0.017%
St Louis County IDA	5	9/1/38	530,000	535,989	0.017%
St Louis County IDA	5	9/1/48	4,715,000	4,592,504	0.149%
St Louis County IDA	5.13	9/1/48	1,375,000	1,362,419	0.044%
Suffolk County Water Authority	3.25	6/1/42	4,400,000	3,715,184	0.120%
Tampa-Hillsborough County Expressway Authority	5	7/1/47	10,575,000	10,863,196	0.345%
Tarrant County Cultural Education Facilities Finance	5	11/15/28	415,000	420,109	0.014%
Tarrant County Cultural Education Facilities Finance	5	11/15/37	780,000	782,262	0.025%
Tarrant County Cultural Education Facilities Finance	5	11/15/40	865,000	861,748	0.028%
Tarrant County Cultural Education Facilities Finance	5	11/15/45	1,632,257	163	0.000%
Tarrant County Cultural Education Facilities Finance	5	11/15/46	1,940,000	1,860,363	0.060%
Tempe IDA	5	12/1/50	775,000	732,445	0.024%
Tempe IDA	5	12/1/54	885,000	825,696	0.027%
Tennergy Corp/TN	5	10/1/54	6,900,000	7,227,681	0.234%
Territory of Guam	4	1/1/42	1,330,000	1,230,543	0.040%
Texas department of Housing & Community Affairs	5.75	1/1/56	7,000,000	7,630,210	0.247%
Texas Municipal Gas Acquisition & Supply Corp I	6.25	12/15/26	195,000	201,228	0.007%
Texas Municipal Gas Acquisition & Supply Corp IV	5.5	1/1/54	3,500,000	3,709,300	0.120%
Texas Municipal Gas Acquisition & Supply Corp V	5	1/1/55	14,950,000	15,887,963	0.514%
Texas Private Activity Bond Surface Transportation	5.5	12/31/58	5,620,000	5,899,932	0.191%
Texas Private Activity Bond Surface Transportation	5	6/30/58	5,000,000	4,955,450	0.160%
Texas Transportation Commission State Highway 249 System	5	8/1/57	6,990,000	7,024,531	0.227%
Tobacco Settlement Financing	5.25	6/1/46	7,115,000	7,174,268	0.232%
Town of Bridgeville de	5.25	7/1/44	400,000	405,364	0.013%
Town of Bridgeville de	5.63	7/1/53	400,000	408,928	0.013%
Tulsa County Industrial Authority	5.25	11/15/45	1,640,000	1,643,690	0.053%
Tuscaloosa County IDA	5.25	5/1/44	3,765,000	3,803,064	0.123%
University of California	5.5	5/15/58	5,575,000	5,787,129	0.187%
University of Colorado Hospital Authority	3.55	11/15/39	500,000	500,000	0.016%
University of Colorado Hospital Authority	2.84	11/15/45	2,000,000	2,000,000	0.065%
University of Delaware	3.55	11/1/35	2,000,000	2,000,000	0.065%
University of Kansas Hospital Authority	5	9/1/48	4,230,000	4,279,618	0.138%
University of Wisconsin Hospitals & Clinics	3.45	4/1/48	1,760,000	1,760,000	0.057%
University of Wisconsin Hospitals & Clinics	3.57	4/1/54	9,500,000	9,500,000	0.307%
University System of Maryland	4	4/1/43	2,150,000	2,082,082	0.067%
Village Community development District No 14	5.38	5/1/42	1,020,000	1,052,385	0.034%
Village Community development District No 14	5.5	5/1/53	2,575,000	2,643,212	0.085%
Virginia College Building Authority	4	2/1/43	10,740,000	10,337,894	0.334%
Virginia College Building Authority	4	9/1/43	4,360,000	4,184,859	0.135%
Virginia HDA	5.15	11/1/52	1,150,000	1,156,222	0.037%
Virginia HDA	5.25	11/1/57	1,995,000	2,006,451	0.065%
Virginia Small Business Financing Authority	4	1/1/37	8,890,000	8,566,493	0.277%
Virginia Small Business Financing Authority	4	1/1/38	4,415,000	4,218,312	0.136%
Virginia Small Business Financing Authority	3	1/1/41	1,950,000	1,534,241	0.050%
Virginia Small Business Financing Authority	4	1/1/42	1,045,000	953,991	0.031%
Virginia Small Business Financing Authority	4	1/1/48	4,650,000	4,051,499	0.131%
Virginia Small Business Financing Authority	5	12/31/49	705,000	706,015	0.023%
Virginia Small Business Financing Authority	5	12/31/52	6,680,000	6,859,893	0.215%
Virginia Small Business Financing Authority	5	12/31/56	7,220,000	7,111,917	0.230%
Washington Metropolitan Area Transit Authority dedicated Revenue	4	7/15/46	7,500,000	6,896,775	0.223%
Washington Metropolitan Area Transit Authority dedicated Revenue	4.13	7/15/47	8,455,000	7,906,355	0.256%
Washington Metropolitan Area Transit Authority dedicated Revenue	5.5	7/15/51	5,200,000	5,570,864	0.180%

T. Rowe Price Summit Municipal Income Fund
(Unaudited)

03/31/2025

Washington Metropolitan Area Transit Authority dedicated Revenue	5.25	7/15/53	8,225,000	8,637,402	0.279%
Washington Metropolitan Area Transit Authority dedicated Revenue	5.25	7/15/59	17,790,000	18,752,973	0.607%
Washington State Convention Center Public Facilities District	4	7/1/31	2,625,000	2,624,843	0.085%
Washington State Housing Finance Commission	5	1/1/55	3,525,000	3,145,992	0.102%
Washington State Housing Finance Commission	3.5	12/20/35	4,836,533	4,444,677	0.144%
Washington State Housing Finance Commission	3.38	4/20/37	9,878,145	8,686,347	0.281%
Washington State Housing Finance Commission	5	7/1/54	4,085,000	4,134,469	0.134%
Washington Suburban Sanitary Commission	2.25	6/1/39	11,200,000	8,567,216	0.277%
Washington Suburban Sanitary Commission	4	6/1/45	3,525,000	3,364,930	0.109%
Washington Suburban Sanitary Commission	4	6/1/53	8,125,000	7,549,831	0.244%
West Virginia Economic development Authority	4.7	4/1/36	1,150,000	1,162,363	0.038%
Williamsburg Economic development Authority	4.13	7/1/58	3,945,000	3,617,683	0.117%
Wisconsin HEFA	5.88	7/1/55	2,730,000	2,755,662	0.089%
Wisconsin Housing & Economic development Authority Home Ownership Revenue	6	3/1/55	3,360,000	3,631,690	0.117%
Wisconsin Housing & Economic development Authority Home Ownership Revenue	3	9/1/52	3,665,000	3,590,161	0.116%
Total Investments in Securities				3,076,062,518	

NET ASSETS

3,091,628,895

NET ASSET VALUE PER SHARE

Summit Municipal Income Fund Shares
(\$1,187,803,542 / 107,297,902 Shares Outstanding)

11.07

Summit Municipal Income Fund - Advisor Class Shares
(\$2,259,957 / 204,146 Shares Outstanding)

11.07

Summit Municipal Income Fund - I Class Shares
(\$1,897,631,250 / 171,352,227 Shares Outstanding)

11.07

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.