

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Aaron s			497,472	9,432,069	0.083%
Accelaron Pharma			182,959	23,407,774	0.207%
Advantage Oil & Gas			10,127,017	13,604,524	0.120%
Advantage Solutions			3,285,823	43,274,289	0.382%
Advantage Solutions			400,000	1,140,000	0.010%
Aegion			3,485,483	66,189,322	0.584%
Afterpay			230,462	20,950,311	0.185%
AgroFresh Solutions			6,000,244	13,620,554	0.120%
AIMCO, REIT			4,434,500	23,414,160	0.207%
Air Lease			678,700	30,147,854	0.266%
Alamo			214,500	29,590,275	0.261%
Alcoa			2,548,600	58,745,230	0.519%
Ameresco			379,800	19,840,752	0.175%
American Business Bank			363,759	11,578,449	0.102%
American Campus Communities, REIT			789,117	33,750,534	0.298%
American Public Education			573,960	17,494,301	0.154%
American Vanguard			1,303,400	20,228,768	0.179%
Array Technologies			828,932	35,760,126	0.316%
Arvinas			77,297	6,564,834	0.058%
Aspen Aerogels			434,605	7,253,557	0.064%
Assetmark Financial Holdings			238,784	5,778,573	0.051%
Atlantic Capital Bancshares			804,271	12,803,994	0.113%
Atrion			84,223	54,091,380	0.478%
Avanos Medical			781,131	35,838,290	0.316%
Axis Capital Holdings			234,647	11,823,862	0.104%
BankUnited			3,016,299	104,906,879	0.926%
Beacon Roofing Supply			1,838,000	73,869,220	0.652%
Belden			2,537,300	106,312,870	0.939%
Berkeley Lights			102,126	9,131,086	0.081%
BJ's Restaurants			1,000,350	38,503,472	0.340%
Blackstone Mortgage Trust, REIT			563,357	15,509,218	0.137%
Blue Bird			1,299,500	23,728,870	0.210%
Blueprint Medicines			145,782	16,349,451	0.144%
Bluescape Opportunities Acquisition			963,814	10,756,164	0.095%
BOK Financial			219,089	15,003,215	0.132%
Boston Beer			27,747	27,588,565	0.244%
Boston Omaha			1,382,237	38,218,853	0.337%
Brady			1,028,100	54,304,242	0.480%
Bridge Bancorp			625,565	15,126,162	0.134%
Brp			1,561,100	46,786,167	0.413%
Burke & Herbert			9,469	16,163,583	0.143%
Cable One			52,900	117,846,388	1.041%
Cactus			1,460,783	38,082,613	0.336%
California Water Service Group			599,900	32,412,597	0.286%
Cannae Holdings			481,311	21,307,638	0.188%
Capstead Mortgage, REIT			4,773,777	27,735,644	0.245%
CareDx			163,068	11,814,277	0.104%
Carpenter Technology			1,773,500	51,644,320	0.456%
Cavco Industries			335,600	58,881,020	0.520%
Cedar Realty Trust, REIT			1,852,094	18,761,712	0.166%
Ceridian HCM Holding			665,857	70,953,722	0.627%
Certara			207,902	7,010,455	0.062%
ChampionX			3,244,500	49,640,850	0.438%
Chart Industries			249,800	29,423,942	0.260%
Chesapeake Utilities			761,380	82,388,930	0.727%
Cinemark Holdings			145,500	2,533,155	0.022%
CIRCOR International			844,804	32,474,266	0.287%
Clarivate			1,926,037	57,222,559	0.505%
Clearwater Paper			1,074,479	40,561,582	0.358%
CloudFlare			386,526	29,372,111	0.259%
CMC Materials			108,912	16,478,386	0.146%
Coca-Cola Consolidated			132,174	35,193,971	0.311%
Columbia Banking System			2,136,635	76,705,197	0.677%
Columbia Financial			1,034,600	16,098,376	0.142%
Constellium			5,359,300	74,976,607	0.662%

Covetrus	1,343,562	38,613,972	0.341%
CrossFirst Bankshares	1,215,754	13,069,356	0.115%
CSW Industrials	480,200	53,739,182	0.475%
CubeSmart, REIT	948,800	31,889,168	0.282%
Cubic	1,001,733	62,147,515	0.549%
Culp	219,600	3,485,052	0.031%
Denali therapeutics	257,600	21,576,576	0.191%
Descartes Systems	240,600	14,070,288	0.124%
dMY Technology Group Inc II	378,100	6,650,779	0.059%
Dorman Products	455,100	39,511,782	0.349%
Dril-Quip	393,800	11,664,356	0.103%
Eastern Bankshares	1,722,700	28,097,237	0.248%
EastGroup Properties, REIT	413,700	57,115,422	0.504%
East West Bancorp	738,999	37,474,639	0.331%
Element Solutions	1,356,700	24,054,291	0.212%
Employers Holdings	377,600	12,154,944	0.107%
Enerflex	2,955,700	15,232,455	0.135%
Enerpac Tool	1,961,100	44,340,471	0.392%
Ensign	855,606	62,390,790	0.551%
Entegris	949,800	91,275,780	0.806%
Envista Holdings	1,589,589	53,616,837	0.473%
ERO Copper	2,860,066	45,881,489	0.405%
ESCO Technologies	627,700	64,791,194	0.572%
Essential Properties Realty Trust, REIT	1,078,445	22,863,034	0.202%
Farmers & Merchants Bank of Long Beach	2,633	17,443,625	0.154%
Fate Therapeutics	147,600	13,421,268	0.119%
FB Financial	1,436,280	49,882,004	0.440%
First Bancshares	711,323	21,965,654	0.194%
First Hawaiian	542,429	12,790,476	0.113%
First Industrial Realty, REIT	590,622	24,882,905	0.220%
FirstService	472,800	64,660,128	0.571%
Flowserve	357,435	13,171,480	0.116%
Frank's International	7,566,338	20,731,766	0.183%
FS Bancorp	269,900	14,790,520	0.131%
FTI Consulting	135,700	15,160,404	0.134%
Glacier Bancorp	1,153,200	53,058,732	0.469%
Green Dot	1,150,200	64,181,160	0.567%
Grocery Outlet Holding	717,906	28,177,811	0.249%
Hamilton Lane	71,724	5,598,058	0.049%
Hanesbrands	3,650,500	53,224,290	0.470%
Hannon Armstrong Sustainabl Infrstrc Cap, REIT	2,213,300	140,389,619	1.240%
HarborOne Bancorp	3,619,773	39,310,735	0.347%
Harmonic	10,994,490	81,249,281	0.717%
Hawkins	400,700	20,960,617	0.185%
Healthcare Realty Trust, REIT	2,139,192	63,320,083	0.559%
Helios Technologies	912,534	48,628,937	0.429%
Hercules Capital	1,481,200	21,358,904	0.189%
Heritage Commerce	1,466,942	13,011,776	0.115%
Heritage Financial Corp.	1,037,233	24,260,880	0.214%
Hibbett Sports	563,200	26,008,576	0.230%
Hillenbrand	410,000	16,318,000	0.144%
Home Bancshares	5,598,296	109,054,806	0.963%
Hope Bancorp	369,890	4,035,500	0.036%
Horizon Global	3,377,490	29,012,639	0.256%
Houlihan Lokey	913,227	61,396,251	0.542%
Howard Bancorp	1,323,385	15,629,177	0.138%
Huntsman	360,300	9,057,942	0.080%
Hydrofarm Holdings	73,769	3,878,774	0.034%
I3 Verticals	1,126,054	37,384,993	0.330%
IdaCorp	407,800	39,161,034	0.346%
Independent Bank Group	816,180	51,027,574	0.451%
Independent Bank (MA)	435,251	31,790,733	0.281%
Insmid	207,400	6,904,346	0.061%
Insteel Industries	939,585	20,924,558	0.185%
International Seaways	963,346	15,731,440	0.139%
IQHQ, REIT	1,105,380	18,393,523	0.162%
James River Group Holdings	502,733	24,709,327	0.218%
JBG SMITH Properties, REIT	1,840,842	57,563,129	0.508%
JELD-WEN Holding	1,674,600	42,467,856	0.375%
J.G. Boswell	1,199	705,971	0.006%
John Bean Technologies	115,300	13,129,211	0.116%
John Marshall Bancorp	1,054,220	15,075,346	0.133%

Karuna therapeutics	70,600	7,172,254	0.063%
Kearny Financial Corp.	3,932,552	41,527,749	0.367%
Kimbell Royalty Partners	1,641,078	12,980,927	0.115%
Knowles	1,895,000	34,924,850	0.308%
Kodiak Sciences	190,041	27,918,923	0.247%
Korn Ferry	726,600	31,607,100	0.279%
Kosmos Energy	3,941,042	9,261,449	0.082%
Landstar System	439,200	59,142,672	0.522%
Lantheus Holdings	744,539	10,043,831	0.089%
Lattice Semiconductor	1,236,969	56,677,920	0.500%
LCI Industries	494,800	64,165,664	0.567%
Liberty Broadband	231,442	36,653,470	0.324%
Liberty Oilfield Services	3,192,500	32,914,675	0.291%
Littelfuse	430,900	109,732,994	0.969%
Live Oak Bancshares	2,110,086	100,144,682	0.884%
Lumber Liquidators	2,214,005	68,058,514	0.601%
Magnolia Oil & Gas	4,353,423	30,735,166	0.271%
Main Street Capital	556,800	17,962,368	0.159%
Marriott Vacations Worldwide	435,466	59,754,645	0.528%
Matador Resources	2,253,860	27,181,552	0.240%
Matson	864,600	49,256,262	0.435%
MaxLinear	1,221,800	46,660,542	0.412%
McGrath RentCorp	701,402	47,064,074	0.416%
Megaport	3,600,196	39,542,514	0.349%
Meridian Bancorp	2,417,418	36,043,702	0.318%
Meritage	720,064	59,635,700	0.527%
Mesa Laboratories	85,215	24,426,028	0.216%
MGE Energy	648,337	45,403,040	0.401%
Middlesex Water	319,337	23,142,352	0.204%
Minerals Technologies	835,300	51,888,836	0.458%
Molina Healthcare	74,954	15,941,217	0.141%
Monro	748,800	39,911,040	0.352%
MSA Safety	308,100	46,027,059	0.406%
Myers Industries	1,448,983	30,109,867	0.266%
National Bank Holdings	1,796,559	58,855,273	0.520%
nCino	45,545	3,297,913	0.029%
nCino	397,429	27,338,942	0.241%
Nextera Energy Partners	619,900	41,564,295	0.367%
NexTier Oilfield Solutions	6,878,102	23,660,671	0.209%
Nomad Foods	2,832,900	72,012,318	0.636%
Oil-Dri	335,781	11,443,416	0.101%
ONE Gas	1,123,300	86,235,741	0.761%
Onto Innovation	404,771	19,246,861	0.170%
Opendoor Technologies	2,172,397	46,909,655	0.414%
Open Lending	951,505	33,264,615	0.294%
Option Care Health	2,154,031	33,689,045	0.297%
Origin Bancorp	832,180	23,109,639	0.204%
Orion Engineered Carbons	2,326,607	39,878,044	0.352%
Otc Markets	464,485	15,792,490	0.139%
Outset Medical	77,443	4,401,860	0.039%
Pacific Premier Bancorp	1,248,800	39,124,904	0.345%
Palomar Holdings	477,686	42,437,624	0.375%
Papa John's International	579,200	49,145,120	0.434%
Parsons	858,860	31,271,093	0.276%
PCSB Financial	1,050,246	16,740,921	0.148%
PDL Community Bancorp	1,034,004	10,867,382	0.096%
Pebblebrook Hotel Trust, REIT	1,763,900	33,161,320	0.293%
Pennant	964,516	55,999,799	0.494%
PennyMac Financial Services	1,974,094	129,540,048	1.144%
PennyMac Mortgage Investment Trust, REIT	2,639,635	46,431,180	0.410%
Perdoceo Education	1,839,891	23,237,823	0.205%
Phreesia	738,524	40,072,312	0.354%
Pinnacle Financial Partners	1,439,033	92,673,725	0.818%
Plains Gp Holdings	899,052	7,596,989	0.067%
Planet Fitness	514,000	39,901,820	0.352%
PNM Resources	950,465	46,126,066	0.407%
Pool	118,400	44,104,000	0.389%
Popular	1,132,400	63,776,768	0.563%
Post Holdings	572,954	57,874,084	0.511%
PottlatchDeltic, REIT	1,227,246	61,386,845	0.542%
PRA Group	449,964	17,845,572	0.158%
Preferred Bank	831,358	41,958,638	0.370%

ProAssurance		1,681,600	29,915,664	0.264%
Professional Holding		543,046	8,379,200	0.074%
Professional Holding		112,411	1,647,777	0.015%
Progenics Pharmaceuticals		1,146,000	0	0.000%
PROG Holdings		1,722,473	92,789,621	0.819%
Prosperity Bancshares		745,600	51,714,816	0.457%
Provident Bancorp		1,237,007	14,844,084	0.131%
PS Business Parks, REIT		357,800	47,540,886	0.420%
Quaker Chemical		224,500	56,886,055	0.502%
Quidel		247,829	44,522,480	0.393%
Radian		3,625,158	73,409,450	0.648%
Radius Health		994,890	17,768,735	0.157%
Ranger Energy Services		1,034,720	3,766,381	0.033%
RBC Bearings		80,282	14,373,689	0.127%
Red Robin Gourmet Burgers		585,328	11,255,857	0.099%
REI - SECURITY LENDING COLLATERAL		5,967,572	59,675,721	0.527%
Reliance Steel & Aluminum		310,400	37,170,400	0.328%
Replimune		234,498	8,946,099	0.079%
Resideo Technologies		1,028,181	21,859,128	0.193%
Rexnord		1,927,400	76,113,026	0.672%
Rex Stores Resources		364,700	26,794,509	0.237%
RGC Resources		378,169	8,992,859	0.079%
Rocket Pharmaceuticals		286,200	15,695,208	0.139%
Rush Enterprises		601,550	24,916,201	0.220%
Ryder System		850,700	52,539,232	0.464%
Safeguard Scientifics		664,500	4,239,510	0.037%
Safehold, REIT		397,500	28,814,775	0.254%
Safety Insurance Group		306,400	23,868,560	0.211%
Saga Communications		410,996	9,872,124	0.087%
SAGE Therapeutics		113,700	9,836,187	0.087%
Sandy Spring Bancorp		706,030	22,727,106	0.201%
Saul Centers, REIT		1,171,706	37,119,646	0.328%
Scholastic		721,900	18,047,500	0.159%
SEACOR Holdings		272,682	11,302,669	0.100%
SEACOR Marine Holdings		973,698	2,638,722	0.023%
Seer		117,691	6,607,173	0.058%
Seer		202,465	10,798,066	0.095%
Select Medical Holdings		2,792,634	77,244,256	0.682%
Semtech		342,096	24,661,701	0.218%
Seven Generations Energy		7,755,904	40,275,375	0.356%
Simply Good Foods		1,405,904	44,089,149	0.389%
SJW		279,506	19,386,536	0.171%
Southern First Bancshares		349,896	12,368,824	0.109%
South State		1,153,454	83,394,724	0.736%
Southwest Gas Holdings		350,900	21,317,175	0.188%
Sportsman's Warehouse Holdings		3,473,654	60,962,628	0.538%
SPX		829,500	45,240,930	0.399%
State Auto Financial		1,607,459	28,516,323	0.252%
Stella-Jones		782,280	28,442,076	0.251%
Stepstone		401,943	15,997,331	0.141%
Stepstone		977,832	36,971,828	0.326%
Stericycle		1,042,100	72,248,793	0.638%
Steven Madden		1,724,662	60,915,062	0.538%
St. Joe		2,031,038	86,217,563	0.761%
Strategic Education		483,412	46,083,666	0.407%
Strattec Security		368,660	18,197,058	0.161%
Sunstone Hotel Investors, REIT		4,079,310	46,218,582	0.408%
SVB Financial Group		84,500	32,771,635	0.289%
Terreno Realty, REIT		1,678,900	98,232,439	0.867%
Tetra Tech		175,000	20,261,500	0.179%
Texas Capital Bancshares		872,500	51,913,750	0.458%
Texas Roadhouse		181,500	14,186,040	0.125%
Thermon Group Holdings		1,628,923	25,460,066	0.225%
Timken		510,000	39,453,600	0.348%
Towne Bank/Portsmouth VA		2,615,875	61,420,745	0.542%
Triumph Group		4,332,300	54,413,688	0.480%
TRP Government Reserve	0.08	103,930,227	103,930,227	0.918%
Turning Point therapeutics		65,089	7,931,095	0.070%
Twist Bioscience		92,363	13,049,968	0.115%
UFP Industries		1,239,700	68,865,335	0.608%
Ultragenyx Pharmaceutical		217,399	30,094,544	0.266%
UniFirst		87,500	18,522,875	0.164%

Univar Solutions	1,741,500	33,105,915	0.292%
Upwork	999,446	34,500,876	0.305%
US Xpress Enterprises	1,507,995	10,314,686	0.091%
Utah Medical Products	187,719	15,824,712	0.140%
Utz Brands	1,979,070	43,658,284	0.386%
Utz Brands	663,856	6,970,488	0.062%
Valmont Industries	220,500	38,572,065	0.341%
Vertiv Holdings	1,324,851	28,298,817	0.250%
Virtus Investment Partners	288,742	62,657,014	0.553%
Visteon	444,100	55,743,432	0.492%
Walker & Dunlop	317,396	29,206,780	0.258%
Washington Real Estate Investment Trust, REIT	690,000	14,924,700	0.132%
Webster Financial	1,250,873	52,724,297	0.466%
Wendy's	499,800	10,955,616	0.097%
Western Alliance Bancorp	2,050,654	122,936,707	1.086%
West Fraser Timber	1,039,800	66,804,025	0.590%
Winmark	248,947	46,254,353	0.408%
Wintrust Financial	237,525	14,510,402	0.128%
Workiva	135,900	12,451,158	0.110%
WPX Energy	6,154,400	50,158,360	0.443%
WSFS Financial	2,252,088	101,073,709	0.892%
Xencor	397,685	17,350,997	0.153%
Miscellaneous Securities ‡		456,994,359	
<b>Total Investments in Securities</b>		<b>11,397,026,949</b>	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

**NET ASSETS** **11,325,067,513**

**NET ASSET VALUE PER SHARE**

<b>Small-Cap Value Fund Shares</b>	<b>52.79</b>
<b>(\$6,301,094,010 / 119,364,983 Shares Outstanding)</b>	
<b>Small-Cap Value Fund - Advisor Class Shares</b>	<b>52.64</b>
<b>(\$97,296,493 / 1,848,365 Shares Outstanding)</b>	
<b>Small-Cap Value Fund - I Class Shares</b>	<b>52.76</b>
<b>(\$1,506,357,532 / 28,548,799 Shares Outstanding)</b>	
<b>Small-Cap Value Fund - Z Class Shares</b>	<b>52.83</b>
<b>(\$3,420,319,478 / 64,745,395 Shares Outstanding)</b>	

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)

TAN Tax Anticipation Note  
TAW Tax Anticipation Warrant  
TBA To Be Announced purchase commitment  
TDFA Trade & Deposit Facility Agreement  
TECP Tax-Exempt Commercial Paper  
TRAN Tax Revenue Anticipation Note  
VR Variable Rate; rate shown is effective rate at period end  
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.