

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Aaron's			1,419,500	59,689,975	0.703%
Acadia Realty Trust, REIT			1,251,400	29,733,264	0.350%
Advantage Oil & Gas			7,406,600	10,742,066	0.126%
Aegion			2,589,752	42,264,753	0.498%
AgroFresh Solutions			6,017,895	22,807,822	0.269%
American Assets Trust, REIT			549,300	22,065,381	0.260%
American Business Bank			134,560	4,245,368	0.050%
American Campus Communities, REIT			900,717	37,280,677	0.439%
American Public Education			1,302,560	37,070,858	0.437%
American Vanguard			1,393,800	21,171,822	0.249%
ANGI Homeservices			1,779,886	28,602,768	0.337%
Angiodynamics			348,100	7,007,253	0.083%
Assured Guaranty			412,883	15,805,161	0.186%
Atlantic Capital Bancshares			1,087,406	17,800,836	0.210%
Atmos Energy			469,300	43,513,496	0.512%
Atrion			143,223	106,139,701	1.250%
Avalara			91,426	2,847,920	0.034%
Avanos Medical			1,544,631	69,184,022	0.815%
Badger Meter			65,209	3,208,935	0.038%
BankUnited			2,471,400	73,993,716	0.871%
Barings BDC			1,386,879	12,495,780	0.147%
Beacon Roofing Supply			703,100	22,302,332	0.263%
Belden			2,300,100	96,075,177	1.131%
Beneficial Bancorp			2,451,668	35,034,336	0.413%
BJ's Wholesale Club Holdings			756,073	16,754,578	0.197%
Bloom Energy			315,122	3,144,918	0.037%
Blue Bird			1,028,700	18,712,053	0.220%
Blue Hills Bancorp			1,189,233	25,378,232	0.299%
BOK Financial			478,589	35,094,931	0.413%
Boot Barn Holdings			594,299	10,120,912	0.119%
Boston Beer			101,500	24,445,260	0.288%
Brady			797,600	34,663,696	0.408%
Bridge Bancorp			390,268	9,947,931	0.117%
Brinks Company			207,800	13,434,270	0.158%
Burke & Herbert			9,970	29,411,500	0.346%
BWX Technologies			725,900	27,751,157	0.327%
Cable One			76,700	62,901,670	0.741%
Cabot Microelectronics			387,812	36,977,874	0.435%
Cactus			142,800	3,914,148	0.046%
California Water Service Group			747,100	35,606,786	0.419%
Cal-Maine Foods			412,200	17,436,060	0.205%
Cara Therapeutics			435,592	5,662,696	0.067%
Career Education			2,652,591	30,292,589	0.357%
Carpenter Technology			1,020,000	36,322,200	0.428%
Cavco Industries			399,200	52,047,696	0.613%
Cboe Global Markets			206,336	20,185,851	0.238%
Cedar Realty Trust, REIT			11,606,044	36,442,978	0.429%
Centennial Resource Development			2,831,622	31,204,474	0.367%
Ceridian HCM Holding			599,233	20,667,546	0.243%
Chart Industries			458,600	29,822,758	0.351%
Chesapeake Utilities			770,680	62,656,284	0.738%
CIRCOR International			1,056,579	22,505,133	0.265%
Cision			2,775,108	32,468,764	0.382%
Clearwater Paper			715,413	17,434,615	0.205%
Coca-Cola Consolidated			193,174	34,265,204	0.404%
Coherus Biosciences			540,759	4,893,869	0.058%
Collier Creek Holdings			2,116,070	21,245,343	0.250%
Columbia Banking System			2,206,735	80,082,413	0.943%
Computer Modelling			2,282,480	10,181,880	0.120%
Conduent			3,208,400	34,105,292	0.402%
Constellium			2,089,800	14,607,702	0.172%
Coupa Software			372,504	23,415,601	0.276%
Crew Energy			1,312,294	826,672	0.010%
Crocs			538,400	13,987,632	0.165%
CSS Industries			1,200,064	10,764,574	0.127%

CSW Industrials	610,400	29,512,840	0.348%
CubeSmart, REIT	1,361,600	39,064,304	0.460%
Cubic	1,111,333	59,723,035	0.703%
Culp	1,011,857	19,124,097	0.225%
CytomX Therapeutics	416,238	6,285,194	0.074%
Dorman Products	504,600	45,424,092	0.535%
Douglas Emmett, REIT	891,100	30,413,243	0.358%
Dril-Quip	640,300	19,228,209	0.226%
Earthstone Energy	1,980,083	8,949,975	0.105%
EastGroup Properties, REIT	406,800	37,315,764	0.439%
East West Bancorp	584,899	25,460,653	0.300%
Ellie Mae	215,700	13,552,431	0.160%
Employers Holdings	537,100	22,542,087	0.265%
Endava, ADR	319,916	7,754,764	0.091%
Ensign Group	1,081,506	41,951,618	0.494%
Entegris	1,261,100	35,178,385	0.414%
ESCO Technologies	671,200	44,265,640	0.521%
EverQuote	237,378	992,240	0.012%
Evo Payments	652,209	16,089,996	0.189%
Express	2,172,000	11,098,920	0.131%
Farmers & Merchants Bank of Long Beach	2,818	21,698,600	0.256%
FB Financial	958,087	33,552,207	0.395%
First Bancshares	291,004	8,802,871	0.104%
First Hawaiian	706,529	15,903,968	0.187%
First Industrial Realty, REIT	695,122	20,061,221	0.236%
FirstService	669,800	45,867,904	0.540%
Focus Financial Partners	288,008	7,583,251	0.089%
Frank's International	5,043,100	26,324,982	0.310%
FRP Holdings	274,000	12,606,740	0.148%
FS Bancorp	191,004	8,190,252	0.096%
FTI Consulting	1,015,300	67,659,592	0.797%
Garrett Motion	2,142,000	26,432,280	0.311%
GCI Liberty	426,839	17,568,693	0.207%
Genesee & Wyoming	691,819	51,208,442	0.603%
Glacier Bancorp	1,299,500	51,486,190	0.606%
GLOBAL GEOPHYSICAL WTS 12/18	26,187	0	0.000%
Green Dot	1,374,100	109,268,432	1.287%
GS Acquisition Holdings	1,422,032	14,575,828	0.172%
GTT Communications	933,600	22,088,976	0.260%
Haemonetics	72,600	7,263,630	0.086%
Hannon Armstrong Sustainabl Infrstrc Cap, REIT	1,782,200	33,950,910	0.400%
HarborOne Bancorp	857,325	13,622,894	0.160%
Harmonic	11,372,890	53,680,041	0.632%
Hawkins	455,100	18,636,345	0.219%
Healthcare Realty Trust, REIT	2,196,292	62,462,544	0.736%
Hercules Capital	1,730,700	19,124,235	0.225%
Heritage Commerce	1,488,621	16,880,962	0.199%
Heritage Financial Corp.	1,109,533	32,975,321	0.388%
Hillenbrand	496,200	18,820,866	0.222%
Home Bancshares	5,073,596	82,902,559	0.976%
Hope Bancorp	2,470,687	29,302,348	0.345%
Horizon Global	2,040,463	2,917,862	0.034%
Houlihan Lokey	817,027	30,066,594	0.354%
Howard Bancorp	983,105	14,058,402	0.166%
Huron Consulting Group	299,100	15,346,821	0.181%
I3 Verticals	1,000,254	24,106,121	0.284%
Independent Bank Group	752,880	34,459,318	0.406%
Insteel Industries	472,685	11,476,792	0.135%
Integer Holdings	377,223	28,767,026	0.339%
International Seaways	845,146	14,232,259	0.168%
Jagged Peak Energy	2,177,287	19,856,857	0.234%
James River Group Holdings	387,833	14,171,418	0.167%
JBG SMITH Properties, REIT	1,140,079	39,686,150	0.467%
JELD-WEN Holding	395,921	5,626,037	0.066%
J.G. Boswell	11,391	6,265,050	0.074%
Jmp	1,014,112	3,955,037	0.047%
John Bean Technologies	550,900	39,560,129	0.466%
John Marshall Bancorp	552,016	8,252,639	0.097%
Keane	3,182,432	26,032,294	0.307%
Kearny Financial Corp.	4,124,659	52,878,128	0.623%
Kelt Exploration	4,772,000	16,218,928	0.191%
Kilroy Realty, REIT	459,900	28,918,512	0.341%

Kinsale Capital	73,447	4,080,715	0.048%
Kirby	343,500	23,138,160	0.272%
Knowles	2,789,200	37,124,252	0.437%
Kosmos Energy	2,656,900	10,813,583	0.127%
Landstar System	811,200	77,607,504	0.914%
Lantheus Holdings	459,079	7,184,586	0.085%
Lattice Semiconductor	2,793,169	19,328,729	0.228%
LCI Industries	489,500	32,698,600	0.385%
Liberty Expedia Holdings	491,273	19,213,687	0.226%
Littelfuse	400,500	68,677,740	0.809%
Live Oak Bancshares	2,251,754	33,348,477	0.393%
Loxo Oncology	94,000	13,166,580	0.155%
Lumber Liquidators	2,197,900	20,924,008	0.246%
Luxfer Holdings	731,700	12,899,871	0.152%
Lydall	534,700	10,859,757	0.128%
MacroGenics	268,353	3,408,083	0.040%
Main Street Capital	620,100	20,965,581	0.247%
Marriott Vacations Worldwide	313,066	22,074,284	0.260%
Matador Resources	1,875,460	29,125,894	0.343%
Matson	563,800	18,052,876	0.213%
Matthews International	444,200	18,043,404	0.212%
MaxLinear	989,200	17,409,920	0.205%
McGrath RentCorp	646,002	33,256,183	0.392%
Meridian Bancorp	2,570,235	36,805,765	0.433%
Mesa Laboratories	204,115	42,535,525	0.501%
Methode Electronics	487,200	11,346,888	0.134%
MGE Energy	299,400	17,952,024	0.211%
Middlesex Water	312,932	16,694,922	0.197%
MINDBODY	148,300	5,398,120	0.064%
Minerals Technologies	669,600	34,377,264	0.405%
Molina Healthcare	375,754	43,670,130	0.514%
Momenta Pharmaceuticals	1,133,348	12,512,162	0.147%
Monro	347,700	23,904,375	0.281%
MSA Safety	263,300	24,821,291	0.292%
MSG Networks	497,500	11,721,100	0.138%
Myers Industries	3,197,014	48,306,882	0.569%
National American University Holdings	994,900	179,082	0.002%
National Bank Holdings	1,886,159	58,225,728	0.686%
National Commerce	242,041	8,713,476	0.103%
Navigant Consulting	862,222	20,736,439	0.244%
NCS Multistage Holdings	1,111,811	5,659,118	0.067%
New Gold	6,449,100	4,960,119	0.058%
Nextera Energy Partners	662,900	28,537,845	0.336%
Nomad Foods	5,465,300	91,379,816	1.076%
NorthWestern	889,400	52,865,936	0.623%
Oceaneering International	1,247,900	15,099,590	0.178%
Oil-Dri	493,600	13,080,400	0.154%
ONE Gas	1,293,100	102,930,760	1.212%
Origin Bancorp	470,648	16,039,684	0.189%
Orion Engineered Carbons	437,891	11,069,884	0.130%
Osisko Gold Royalties	1,356,300	11,891,965	0.140%
Otc Markets	496,885	14,429,540	0.170%
Pacific Premier Bancorp	883,800	22,554,576	0.266%
Panhandle Oil & Gas	625,170	9,690,135	0.114%
Paramount, REIT	2,754,042	34,590,768	0.407%
Party City Holdco	1,772,309	17,687,644	0.208%
Patriot Transportation Holding	230,153	4,485,682	0.053%
Patterson Companies	1,053,400	20,709,844	0.244%
PCSB Financial	917,105	17,938,574	0.211%
PDF Solutions	318,500	2,684,955	0.032%
PDL Community Bancorp	1,064,944	13,567,387	0.160%
Pebblebrook Hotel Trust, REIT	1,010,100	28,595,931	0.337%
PennyMac Financial Services	1,355,660	28,821,332	0.339%
Petra Diamonds	37,446,627	18,062,213	0.213%
Pinnacle Financial Partners	620,472	28,603,759	0.337%
Plains Gp Holdings	1,109,552	22,301,995	0.263%
Pluralsight	344,901	8,122,419	0.096%
PNM Resources	1,943,900	79,874,851	0.941%
Pool	420,400	62,492,460	0.736%
Popular	1,231,800	58,165,596	0.685%
Portland General Electric	899,000	41,219,150	0.485%
Post Holdings	796,354	70,979,032	0.836%

PotlatchDeltic, REIT	878,946	27,809,851	0.327%	
Preferred Bank	948,658	41,124,324	0.484%	
PriceSmart	356,479	21,067,909	0.248%	
ProAssurance	1,133,600	45,978,816	0.541%	
Prosperity Bancshares	815,200	50,786,960	0.598%	
PS Business Parks, REIT	335,000	43,885,000	0.517%	
Q2 Holdings	463,600	22,971,380	0.271%	
Quaker Chemical	50,767	9,021,804	0.106%	
Quidel	1,582,506	77,257,943	0.910%	
Radian	2,748,600	44,967,096	0.530%	
Ranger Energy Services	1,106,520	5,720,708	0.067%	
Raven Industries	773,754	28,002,157	0.330%	
RBC Bearings	233,899	30,664,159	0.361%	
RealPage	284,200	13,695,598	0.161%	
Red Robin Gourmet Burgers	418,294	11,176,816	0.132%	
Red Rock Resorts	552,844	11,228,262	0.132%	
Redwood Trust, REIT	1,053,500	15,876,245	0.187%	
Reliance Steel & Aluminum	344,500	24,518,065	0.289%	
RenaissanceRe Holdings	145,200	19,413,240	0.229%	
Resideo Technologies	404,000	8,302,200	0.098%	
Retail Opportunity Investments, REIT	1,387,900	22,039,852	0.260%	
Revere Bank	367,234	10,466,169	0.123%	
Rexnord	1,239,500	28,446,525	0.335%	
Rex Stores Resources	300,700	20,480,677	0.241%	
RGC Resources	356,425	10,678,493	0.126%	
Rigel Pharmaceuticals	3,646,600	8,387,180	0.099%	
Rosetta Stone	1,320,898	21,662,727	0.255%	
Rudolph Technologies	614,200	12,572,674	0.148%	
Safeguard Scientifics	1,012,295	8,725,983	0.103%	
Safety Insurance Group	364,800	29,844,288	0.351%	
Saga Communications	559,112	18,579,292	0.219%	
Sanderson Farms	229,700	22,806,913	0.269%	
Sandy Spring Bancorp	670,459	21,012,185	0.247%	
Saul Centers, REIT	787,800	37,199,916	0.438%	
Scholastic	690,100	27,783,426	0.327%	
SEACOR Holdings	313,282	11,591,434	0.137%	
SEACOR Marine Holdings	1,041,398	12,246,840	0.144%	
Select Medical Holdings	2,266,800	34,795,380	0.410%	
Seven Generations Energy	1,570,900	12,818,507	0.151%	
Simply Good Foods	2,215,204	41,867,356	0.493%	
SJW	298,106	16,580,656	0.195%	
Southern First Bancshares	344,296	11,041,573	0.130%	
South Jersey Industries	284,777	7,916,801	0.093%	
South State	288,318	17,284,664	0.204%	
Southwest Gas Holdings	818,400	62,607,600	0.737%	
Spartannash	834,365	14,334,391	0.169%	
Sportsman's Warehouse Holdings	3,751,953	16,433,554	0.194%	
State Auto Financial	1,199,221	40,821,483	0.481%	
Stella-Jones	696,743	20,215,346	0.238%	
Stericycle	325,600	11,946,264	0.141%	
Sterling Bancorp Inc/MI	1,380,404	9,593,808	0.113%	
Steven Madden	1,225,962	37,097,610	0.437%	
St. Joe	1,615,200	21,272,184	0.251%	
Strategic Education	570,412	64,696,129	0.762%	
Strattec Security	198,053	5,703,926	0.067%	
Sun Hydraulics	824,234	27,356,326	0.322%	
Sunstone Hotel Investors, REIT	3,788,210	49,284,612	0.580%	
SVB Financial Group	90,400	17,168,768	0.202%	
SVMK	175,858	2,157,778	0.025%	
SVMK	558,530	6,510,505	0.077%	
Synaptics	160,200	5,961,042	0.070%	
Tableau Software	648,800	77,856,000	0.917%	
Terreno Realty, REIT	1,795,200	63,137,184	0.744%	
TETRA Technologies	6,902,500	11,596,200	0.137%	
Texas Capital Bancshares	735,200	37,561,368	0.442%	
Therapeutics MD	1,651,088	6,290,645	0.074%	
Thermon Group Holdings	1,287,240	26,105,227	0.307%	
Towne Bank/Portsmouth VA	2,358,675	56,490,266	0.665%	
Tri Pointe	1,450,800	15,857,244	0.187%	
Triumph Group	3,846,900	44,239,350	0.521%	
TRP Government Reserve	2.45	183,208,471	183,208,471	2.157%
Uni-Select	1,071,300	15,231,419	0.179%	

United Financial Bancorp	2,537,801	37,305,675	0.439%
Universal Forest Products	1,242,000	32,242,320	0.380%
Universal Logistics Holdings	1,114,166	20,155,263	0.237%
Upwork	199,963	3,621,330	0.043%
Upwork	1,929,047	33,188,289	0.391%
Urban Edge Properties, REIT	1,217,800	20,239,836	0.238%
Urstadt Biddle Properties, REIT	54,400	821,440	0.010%
Urstadt Biddle Properties, REIT	792,800	15,237,616	0.179%
US Xpress Enterprises	1,167,595	6,550,208	0.077%
Utah Medical Products	201,129	16,709,797	0.197%
Valmont Industries	191,600	21,258,020	0.250%
Virtus Investment Partners	233,042	18,510,526	0.218%
Visteon	224,000	13,502,720	0.159%
Washington Real Estate Investment Trust, REIT	1,599,300	36,783,900	0.433%
Webster Financial	869,273	42,846,466	0.505%
WellCare Health Plans	74,300	17,541,487	0.207%
Western Alliance Bancorp	1,979,854	78,184,434	0.921%
West Pharmaceutical Services	351,500	34,457,545	0.406%
Westport Fuel Systems	1,438,264	1,912,891	0.023%
Winmark	225,857	35,911,263	0.423%
Wintrust Financial	661,168	43,961,060	0.518%
WPX Energy	3,811,900	43,265,065	0.509%
WSFS Financial	620,737	23,532,140	0.277%
Xencor	397,385	14,369,442	0.169%
Zendesk	444,400	25,939,628	0.305%
Miscellaneous Securities ‡		183,792,193	
<b>Total Investments in Securities</b>		<b>8,497,422,010</b>	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

**NET ASSETS** **8,491,793,678**

**NET ASSET VALUE PER SHARE**

<b>Small-Cap Value Fund Shares</b>	<b>39.85</b>
<b>(\$6,709,762,807 / 168,378,422 Shares Outstanding)</b>	
<b>Small-Cap Value Fund - Advisor Class Shares</b>	<b>39.75</b>
<b>(\$108,248,778 / 2,723,292 Shares Outstanding)</b>	
<b>Small-Cap Value Fund - I Class Shares</b>	<b>39.84</b>
<b>(\$1,673,782,093 / 42,014,156 Shares Outstanding)</b>	

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end

STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)  
TAN Tax Anticipation Note  
TAW Tax Anticipation Warrant  
TBA To Be Announced purchase commitment  
TDFA Trade & Deposit Facility Agreement  
TECP Tax-Exempt Commercial Paper  
TRAN Tax Revenue Anticipation Note  
VR Variable Rate; rate shown is effective rate at period end  
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.