

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Aaron's			1,431,100	77,937,706	0.724%
Acadia Realty Trust, REIT			1,261,700	35,365,451	0.329%
Advantage Oil & Gas			7,467,600	20,813,192	0.193%
Aegion			2,298,752	58,342,326	0.542%
AgroFresh Solutions			6,067,395	37,799,871	0.351%
American Assets Trust, REIT			481,700	17,962,593	0.167%
American Business Bank			135,660	5,697,720	0.053%
American Campus Communities, REIT			887,217	36,517,852	0.339%
American Public Education			1,253,428	41,425,795	0.385%
American Vanguard			1,405,300	25,295,400	0.235%
ANGI Homeservices			2,463,286	57,837,955	0.538%
Angiodynamics			350,900	7,628,566	0.071%
Assured Guaranty			998,083	42,149,045	0.392%
Atlantic Capital Bancshares			1,096,506	18,366,476	0.171%
Atmos Energy			622,300	58,440,193	0.543%
Atrion			151,423	105,208,700	0.978%
Avalara			92,226	3,221,454	0.030%
Avanos Medical			1,557,331	106,677,174	0.992%
Badger Meter			103,909	5,501,982	0.051%
BankUnited			2,398,600	84,910,440	0.789%
Barings BDC			1,298,179	12,994,772	0.121%
Beacon Roofing Supply			932,600	33,750,794	0.314%
Belden			1,425,100	101,766,391	0.946%
Beneficial Bancorp			2,471,968	41,776,259	0.388%
BJ's Wholesale Club Holdings			762,173	20,410,993	0.190%
Bloom Energy			317,722	10,827,966	0.101%
Blue Bird			1,037,200	25,411,400	0.236%
Blue Hills Bancorp			1,199,033	28,896,695	0.269%
Bojangles			1,117,032	17,537,402	0.163%
Boot Barn Holdings			970,299	27,566,195	0.256%
Boston Beer			102,300	29,411,250	0.273%
Brady			804,200	35,183,750	0.327%
Bridge Bancorp			393,468	13,063,138	0.121%
Burke & Herbert			10,053	28,852,110	0.268%
BWX Technologies			749,200	46,854,968	0.436%
Cable One			77,500	68,479,775	0.637%
Cabot Microelectronics			268,700	27,721,779	0.258%
California Water Service Group			753,200	32,312,280	0.300%
Cal-Maine Foods			559,700	27,033,510	0.251%
Cara Therapeutics			439,092	10,516,253	0.098%
Career Education			2,674,391	39,928,658	0.371%
Cargurus			1,057,341	58,883,320	0.547%
Carpenter Technology			1,064,800	62,769,960	0.583%
Cavco Industries			402,500	101,832,500	0.947%
Cboe Global Markets			254,936	24,463,659	0.227%
Cedar Realty Trust, REIT			11,544,162	53,795,795	0.500%
Centennial Resource Development			2,855,122	62,384,416	0.580%
Ceridian HCM Holding			423,044	17,780,539	0.165%
Chart Industries			462,400	36,219,792	0.337%
Chesapeake Utilities			776,980	65,188,622	0.606%
CIRCOR International			1,065,079	50,591,253	0.470%
Cision			2,565,008	43,092,134	0.401%
Clearwater Paper			840,113	24,951,356	0.232%
Cobiz Financial			2,902,882	64,269,807	0.597%
Coca-Cola Bottling			194,874	35,521,633	0.330%
Coherus Biosciences			924,359	15,251,924	0.142%
Columbia Banking System			2,196,435	85,155,785	0.792%
Comfort Systems USA			192,000	10,828,800	0.101%
Computer Modelling			2,301,280	15,055,020	0.140%
Conduent			2,497,200	56,236,944	0.523%
Constellium			2,093,900	25,859,665	0.240%
Coupa Software			375,604	29,710,276	0.276%
Cree			416,800	15,784,216	0.147%
Crew Energy			6,140,101	8,936,933	0.083%
Crocs			1,384,800	29,482,392	0.274%

CSS Industries	1,193,864	16,988,685	0.158%
CSW Industrials	615,400	33,046,980	0.307%
CubeSmart, REIT	1,244,100	35,494,173	0.330%
Cubic	979,345	71,541,152	0.665%
Culp	794,857	19,235,539	0.179%
CytomX Therapeutics	419,638	7,763,303	0.072%
Dorman Products	508,800	39,136,896	0.364%
Douglas Emmett, REIT	898,400	33,887,648	0.315%
Dril-Quip	645,600	33,732,600	0.314%
Earthstone Energy	1,996,383	18,726,073	0.174%
EastGroup Properties, REIT	373,800	35,742,756	0.332%
East West Bancorp	679,499	41,021,355	0.381%
Employers Holdings	561,900	25,454,070	0.237%
Endava, ADR	322,516	9,336,838	0.087%
Energizer Holdings	418,300	24,533,295	0.228%
Ensign Group	1,090,606	41,355,780	0.384%
Entegris	1,194,900	34,592,355	0.322%
ESCO Technologies	676,700	46,049,435	0.428%
EverQuote	239,378	3,557,157	0.033%
Evo Payments	657,609	15,716,855	0.146%
Express	2,666,200	29,488,172	0.274%
Farmers & Merchants Bank of Long Beach	2,842	24,441,200	0.227%
FB Financial	965,987	37,847,371	0.352%
First Bancshares	293,404	11,457,426	0.107%
First Hawaiian	790,129	21,459,904	0.199%
First Industrial Realty, REIT	556,422	17,471,651	0.162%
FirstService	675,300	57,170,898	0.531%
Focus Financial Partners	290,408	13,782,764	0.128%
Frank's International	5,084,700	44,135,196	0.410%
FRP Holdings	415,700	25,814,970	0.240%
FS Bancorp	192,704	10,737,467	0.100%
FTI Consulting	1,023,600	74,917,284	0.696%
GCI Liberty	430,339	21,947,289	0.204%
Genesee & Wyoming	673,419	61,274,395	0.570%
Glacier Bancorp	1,358,300	58,529,147	0.544%
GLOBAL GEOPHYSICAL WTS 12/18	26,187	0	0.000%
Goosehead Insurance	323,894	10,970,290	0.102%
Green Dot	1,385,500	123,060,110	1.144%
GS Acquisition Holdings	1,433,632	14,816,587	0.138%
GTT Communications	879,300	38,161,620	0.355%
Haemonetics	330,300	37,845,774	0.352%
Hannon Armstrong Sustainabl Infrstrc Cap, REIT	1,797,000	38,581,590	0.359%
HarborOne Bancorp	864,425	16,527,806	0.154%
Harmonic	11,151,790	61,334,845	0.570%
Hawkins	458,800	19,017,260	0.177%
Healthcare Realty Trust, REIT	2,079,592	60,848,862	0.566%
Hercules Capital	1,745,000	22,964,200	0.213%
Heritage Commerce	1,500,921	22,393,741	0.208%
Heritage Financial Corp.	1,104,433	38,820,820	0.361%
Hillenbrand	500,300	26,165,690	0.243%
Home Bancshares	4,911,496	107,561,762	1.000%
Hope Bancorp	2,490,987	40,279,260	0.374%
Horizon Global	2,057,263	14,668,285	0.136%
Houlihan Lokey	847,527	38,079,388	0.354%
Howard Bancorp	922,905	16,335,419	0.152%
Huron Consulting Group	301,500	14,894,100	0.138%
I3 Verticals	689,019	15,833,657	0.147%
Independent Bank Group	758,980	50,320,374	0.468%
Insteel Industries	476,485	17,096,282	0.159%
Integer Holdings	380,423	31,556,088	0.293%
International Seaways	852,146	17,059,963	0.159%
Jagged Peak Energy	2,166,487	29,962,515	0.279%
James River Group Holdings	391,033	16,665,826	0.155%
JBG SMITH Properties, REIT	1,149,479	42,335,312	0.394%
JELD-WEN Holding	399,121	9,842,324	0.091%
J.G. Boswell	11,485	7,482,478	0.070%
Jmp	1,014,112	5,384,935	0.050%
John Bean Technologies	555,400	66,259,220	0.616%
John Marshall Bancorp	500,716	9,238,210	0.086%
Kaman	215,600	14,397,768	0.134%
Keane	2,241,394	27,726,044	0.258%
Kearny Financial Corp.	4,158,659	57,597,427	0.535%

Kelt Exploration	4,811,300	31,326,623	0.291%
Kilroy Realty, REIT	463,700	33,242,653	0.309%
Kinsale Capital	269,747	17,226,043	0.160%
Kirby	359,700	29,585,325	0.275%
KMG Chemicals	991,160	74,892,050	0.696%
Knowles	2,746,400	45,645,168	0.424%
Kosmos Energy	2,673,400	24,996,290	0.232%
Landstar System	817,800	99,771,600	0.927%
Lantheus Holdings	598,179	8,942,776	0.083%
Lattice Semiconductor	2,208,569	17,668,552	0.164%
LCI Industries	493,600	40,870,080	0.380%
Liberty Expedia Holdings	769,759	36,209,463	0.337%
Littelfuse	403,800	79,907,982	0.743%
Live Oak Bancshares	2,249,154	60,277,327	0.560%
Loxo Oncology	94,800	16,194,684	0.151%
Lumber Liquidators	2,058,900	31,892,361	0.296%
Lumentum Holdings	123,500	7,403,825	0.069%
Luxfer Holdings	696,700	16,198,275	0.151%
Lydall	539,100	23,235,210	0.216%
MacroGenics	270,553	5,800,656	0.054%
Madrigal Pharmaceuticals	11,634	2,491,188	0.023%
Main Street Capital	625,100	24,066,350	0.224%
Marriott Vacations Worldwide	302,766	33,834,101	0.314%
Matador Resources	1,890,860	62,492,923	0.581%
Matson	568,500	22,535,340	0.209%
Matthews International	697,900	34,999,685	0.325%
MaxLinear	938,700	18,661,356	0.173%
McGrath RentCorp	651,302	35,476,420	0.330%
Meridian Bancorp	2,255,135	38,337,295	0.356%
Mesa Laboratories	205,815	38,203,380	0.355%
Methode Electronics	825,200	29,872,240	0.278%
MGE Energy	287,800	18,376,030	0.171%
Middlesex Water	315,432	15,273,217	0.142%
Minerals Technologies	639,400	43,223,440	0.402%
Molina Healthcare	386,554	57,480,580	0.534%
Momenta Pharmaceuticals	675,100	17,755,130	0.165%
Monro	185,500	12,910,800	0.120%
MSA Safety	265,500	28,259,820	0.263%
MSG Networks	574,000	14,809,200	0.138%
Myers Industries	3,162,314	73,523,801	0.683%
National American University Holdings	2,032,700	1,626,160	0.015%
National Bank Holdings	1,901,759	71,601,226	0.666%
National Commerce	244,041	10,078,893	0.094%
Navigant Consulting	1,226,422	28,281,291	0.263%
NCS Multistage Holdings	721,011	11,903,892	0.111%
Nevro	88,100	5,021,700	0.047%
New Gold	7,791,900	6,153,167	0.057%
Nextera Energy Partners	668,400	32,417,400	0.301%
Nomad Foods	5,510,400	111,640,704	1.038%
NorthWestern	868,200	50,928,612	0.473%
Oceaneering International	1,197,000	33,037,200	0.307%
Oil-Dri	497,700	19,191,312	0.178%
Ollies Bargain Outlet Holdings	236,200	22,698,820	0.211%
ONE Gas	1,303,800	107,276,664	0.997%
Origin Bancorp	416,448	15,679,267	0.146%
Orion Engineered Carbons	584,691	18,768,581	0.174%
Osisko Gold Royalties	1,367,500	10,375,489	0.096%
Otc Markets	405,705	11,664,019	0.108%
Otc Markets	94,780	2,588,679	0.024%
Overseas Shipholding	3,942,759	12,419,691	0.115%
Pacific Premier Bancorp	855,700	31,832,040	0.296%
Panhandle Oil & Gas	630,270	11,628,482	0.108%
Paramount, REIT	2,371,435	35,784,954	0.333%
Party City Holdco	1,786,709	24,209,907	0.225%
Patriot Transportation Holding	233,333	4,458,994	0.041%
PCSB Financial	823,705	16,754,160	0.156%
PDF Solutions	321,100	2,899,533	0.027%
PDL Community Bancorp	990,744	14,970,142	0.139%
Pebblebrook Hotel Trust, REIT	1,018,400	37,039,208	0.344%
PennyMac Financial Services	1,192,060	24,914,054	0.232%
Petra Diamonds	30,777,240	15,118,524	0.141%
Pinnacle Financial Partners	533,372	32,082,326	0.298%

Plains Gp Holdings	1,118,752	27,442,987	0.255%
Pluralsight	347,701	11,126,432	0.103%
PNM Resources	2,200,600	86,813,670	0.807%
Pool	423,800	70,723,744	0.657%
Popular	1,368,800	70,151,000	0.652%
Portland General Electric	871,800	39,762,798	0.370%
Post Holdings	813,954	79,800,050	0.742%
PotlatchDeltic, REIT	830,000	33,988,500	0.316%
Preferred Bank	956,558	55,958,643	0.520%
PriceSmart	389,479	31,528,325	0.293%
ProAssurance	1,143,000	53,663,850	0.499%
Prosperity Bancshares	822,000	57,005,700	0.530%
PS Business Parks, REIT	324,500	41,240,705	0.383%
Q2 Holdings	467,400	28,301,070	0.263%
Quidel	1,628,300	106,116,311	0.986%
Radian	2,771,300	57,282,771	0.532%
Ranger Energy Services	1,115,620	9,348,896	0.087%
Raven Industries	780,154	35,692,046	0.332%
RBC Bearings	309,299	46,506,198	0.432%
RealPage	286,600	18,886,940	0.176%
Red Robin Gourmet Burgers	421,694	16,931,014	0.157%
Red Rock Resorts	557,344	14,853,218	0.138%
Redwood Trust, REIT	1,062,000	17,246,880	0.160%
Reliance Steel & Aluminum	347,300	29,621,217	0.275%
RenaissanceRe Holdings	160,400	21,426,232	0.199%
Retail Opportunity Investments, REIT	1,399,400	26,126,798	0.243%
Revere Bank	121,430	3,764,330	0.035%
Rexnord	1,249,800	38,493,840	0.358%
Rex Stores Resources	288,500	21,796,175	0.203%
RGC Resources	332,489	8,880,781	0.083%
Rigel Pharmaceuticals	3,676,700	11,802,207	0.110%
Rosetta Stone	1,291,721	25,692,331	0.239%
Rudolph Technologies	619,200	15,139,440	0.141%
Safeguard Scientifics	1,020,595	9,542,563	0.089%
Safety Insurance Group	367,900	32,963,840	0.306%
Saga Communications	563,612	20,374,574	0.189%
Sanderson Farms	169,900	17,562,563	0.163%
Sandy Spring Bancorp	784,259	30,829,221	0.287%
Saul Centers, REIT	794,400	44,486,400	0.414%
SCANA	625,900	24,341,251	0.226%
Scholastic	695,900	32,491,571	0.302%
SEACOR Holdings	315,882	15,607,730	0.145%
SEACOR Marine Holdings	985,213	22,295,370	0.207%
Select Medical Holdings	2,285,400	42,051,360	0.391%
Sentinel Energy Services	1,978,588	20,320,099	0.189%
Seven Generations Energy	475,100	5,664,491	0.053%
Simply Good Foods	2,066,696	40,197,237	0.374%
SIMPLY GOOD FOODS CO-CW22 WTS 7/22	436,596	3,689,236	0.034%
SJW	161,700	9,887,955	0.092%
SLM Corporation	1,355,200	15,110,480	0.140%
Southern First Bancshares	347,096	13,640,873	0.127%
South Jersey Industries	989,049	34,883,758	0.324%
South State	153,418	12,580,276	0.117%
Southwest Gas Holdings	779,800	61,627,594	0.573%
Spartanash	859,700	17,245,582	0.160%
Sportsman's Warehouse Holdings	3,594,353	21,026,965	0.195%
State Auto Financial	1,179,321	36,016,463	0.335%
Stella-Jones	639,243	21,399,657	0.199%
Stericycle	246,300	14,452,884	0.134%
Sterling Bancorp Inc/MI	1,173,304	13,270,068	0.123%
Steven Madden	824,075	43,593,568	0.405%
St. Joe	649,200	10,906,560	0.101%
Strategic Education	575,212	78,821,300	0.733%
Strattec Security	199,753	7,121,194	0.066%
Sun Hydraulics	726,834	39,815,967	0.370%
Sunstone Hotel Investors, REIT	3,819,510	62,487,184	0.581%
SVB Financial Group	152,500	47,401,575	0.441%
SVMK	177,258	2,841,446	0.026%
SVMK	558,530	8,505,574	0.079%
Synaptics	161,500	7,367,630	0.068%
Synnex	164,407	13,925,273	0.129%
Tableau Software	685,600	76,608,944	0.712%

Terreno Realty, REIT		1,810,100	68,240,770	0.634%
TETRA Technologies		6,959,400	31,386,894	0.292%
Texas Capital Bancshares		741,300	61,268,445	0.570%
Therapeutics MD		1,664,788	10,921,009	0.102%
Thermon Group Holdings		1,297,940	33,460,893	0.311%
Towne Bank/Portsmouth VA		2,344,075	72,314,714	0.672%
Tri Pointe		1,637,500	20,305,000	0.189%
Triumph Group		3,312,300	77,176,590	0.717%
TRP Government Reserve	2.09	123,253,879	123,253,879	1.146%
Union Bankshares		391,500	15,084,495	0.140%
Uni-Select		1,142,200	19,445,653	0.181%
United Financial Bancorp		2,622,501	44,136,692	0.410%
Universal Forest Products		1,080,200	38,163,466	0.355%
Universal Logistics Holdings		1,251,566	46,057,629	0.428%
Urban Edge Properties, REIT		1,227,900	27,112,032	0.252%
Urstadt Biddle Properties, REIT		54,800	943,656	0.009%
Urstadt Biddle Properties, REIT		799,400	17,019,226	0.158%
US Xpress Enterprises		645,295	8,905,071	0.083%
Utah Medical Products		202,829	19,106,492	0.178%
Valmont Industries		177,700	24,611,450	0.229%
Virtus Investment Partners		235,042	26,736,028	0.249%
Visteon		102,000	9,475,800	0.088%
Washington Real Estate Investment Trust, REIT		1,577,800	48,359,570	0.450%
Webster Financial		876,473	51,676,848	0.480%
WellCare Health Plans		139,000	44,548,110	0.414%
Western Alliance Bancorp		1,996,154	113,561,201	1.056%
West Pharmaceutical Services		443,000	54,697,210	0.508%
Westport Fuel Systems		1,450,164	4,350,492	0.040%
Winmark		227,757	37,807,662	0.351%
Wintrust Financial		678,468	57,629,072	0.536%
WPX Energy		3,843,200	77,325,184	0.719%
WSFS Financial		555,637	26,198,285	0.244%
Xencor		400,685	15,614,694	0.145%
XO Group		704,473	24,290,229	0.226%
Zendesk		448,100	31,815,100	0.296%
Miscellaneous Securities ‡			159,470,461	
Total Investments in Securities			10,748,372,581	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **10,758,124,203**

NET ASSET VALUE PER SHARE

Small-Cap Value Fund Shares **53.53**
(\$8,624,870,787 / 161,469,257 Shares Outstanding)

Small-Cap Value Fund - Advisor Class Shares **53.23**
(\$143,913,447 / 2,705,615 Shares Outstanding)

Small-Cap Value Fund - I Class Shares **53.57**
(\$1,989,339,970 / 37,088,595 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority

IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.