

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
ABM Industries			652,000	29,346,520	0.214%
ACADIA Pharmaceuticals			10,000	166,100	0.001%
Accelaron Pharma			262,959	45,255,244	0.331%
Advantage Energy			12,909,921	65,232,508	0.476%
Advantage Solutions			4,328,823	37,444,319	0.274%
Advantage Solutions			400,000	728,000	0.005%
Agility			1,922,563	36,605,600	0.267%
AgroFresh Solutions			5,790,000	12,506,400	0.091%
AIMCO, REIT			4,309,600	29,520,760	0.216%
Air Lease			713,400	28,065,156	0.205%
Alamo			225,400	31,450,062	0.230%
Alignment Healthcare			1,578,071	25,217,575	0.184%
Allegiant Travel			90,507	17,692,308	0.129%
Ameresco			286,300	16,728,509	0.122%
American Campus Communities, REIT			963,717	46,692,089	0.341%
American Public Education			1,308,291	33,505,333	0.245%
American Vanguard			1,266,800	19,065,340	0.139%
Apellis Pharmaceuticals			365,300	12,040,288	0.088%
ARC Resources			8,796,894	82,440,496	0.602%
Array Technologies			784,949	14,537,255	0.106%
Arvinas			243,497	20,010,583	0.146%
ASGN			189,700	21,462,658	0.157%
Aspen Aerogels			321,805	14,806,248	0.108%
Assetmark Financial Holdings			975,884	24,270,235	0.177%
Atlantic Capital Bancshares			781,371	20,698,518	0.151%
Atrion			86,223	60,140,543	0.439%
Avidity Biosciences			1,058,058	26,059,969	0.190%
Bally s			316,734	15,881,043	0.116%
BankUnited			2,747,499	114,900,408	0.839%
Beacon Roofing Supply			1,736,300	82,925,688	0.606%
Belden			2,475,900	144,245,934	1.054%
Big Sky Growth Partners			1,328,347	13,256,903	0.097%
BJ's Restaurants			872,316	36,427,916	0.266%
Blackstone Mortgage Trust, REIT			460,657	13,967,120	0.102%
Blue Bird			1,231,600	25,691,176	0.188%
Blue Foundry Bancorp			553,054	7,626,615	0.056%
Blueprint Medicines			236,682	24,333,276	0.178%
Bluescape Opportunities Acquisition			936,614	9,619,026	0.070%
Boston Beer			21,047	10,728,708	0.078%
Boston Omaha			1,802,458	69,899,321	0.511%
Brady			1,190,500	60,358,350	0.441%
Brp			3,157,858	105,125,093	0.768%
Burke & Herbert			9,197	20,012,672	0.146%
C4 therapeutics			555,636	24,825,816	0.181%
Cable One			42,300	76,695,399	0.560%
Cactus			1,502,583	56,677,431	0.414%
California Water Service Group			652,000	38,422,360	0.281%
Capstead Mortgage, REIT			3,602,777	24,102,578	0.176%
Carpenter Technology			1,542,600	50,504,724	0.369%
Cavco Industries			326,700	77,342,958	0.565%
Cedar Realty Trust, REIT			1,614,594	35,020,544	0.256%
Cerevel therapeutics Holdings			532,465	15,707,718	0.115%
Ceridian HCM Holding			525,657	59,199,491	0.432%
Certara			499,278	16,526,102	0.121%
ChampionX			3,225,700	72,126,652	0.527%
Chart Industries			122,100	23,334,531	0.170%
Chesapeake Utilities			739,880	88,822,594	0.649%
CIRCOR International			1,441,035	47,568,565	0.347%
Clear Secure			877,243	34,210,284	0.250%
Clearwater Analytics Holdings			586,336	15,016,065	0.110%
Clearwater Paper			1,383,079	53,013,418	0.387%
Coca-Cola Consolidated			125,474	49,459,341	0.361%
Columbia Banking System			1,893,835	71,946,792	0.526%
Columbia Financial			866,600	16,032,100	0.117%
Constellium			5,141,200	96,551,736	0.705%

Conyers Park III Acquisition	1,353,447	13,669,815	0.100%
CrossFirst Bankshares	1,181,454	15,358,902	0.112%
CSW Industrials	466,600	59,584,820	0.435%
CubeSmart, REIT	1,017,600	49,302,720	0.360%
Deliveroo	5,985,000	22,155,553	0.162%
Denali therapeutics	331,200	16,709,040	0.122%
Devon Energy	3,088,547	109,674,304	0.801%
Dorman Products	553,800	52,428,246	0.383%
DoubleVerify Holdings	163,562	5,587,278	0.041%
Dutch Bros	369,659	16,013,628	0.117%
Eastern Bankshares	1,744,900	35,421,470	0.259%
EastGroup Properties, REIT	458,000	76,316,540	0.557%
East West Bancorp	629,499	48,811,352	0.357%
Element Solutions	2,755,500	59,739,240	0.436%
Enerflex	4,413,918	32,339,459	0.236%
Enerpac Tool	1,793,300	37,175,109	0.272%
Ensign	753,306	56,415,086	0.412%
Entegris	598,200	75,313,380	0.550%
ERO Copper	2,658,066	47,134,188	0.344%
ESCO Technologies	610,200	46,985,400	0.343%
Essential Properties Realty Trust, REIT	1,787,445	49,905,464	0.365%
Farmers & Merchants Bank of Long Beach	2,557	20,775,625	0.152%
Fate Therapeutics	341,900	20,264,413	0.148%
FB Financial	1,462,980	62,732,582	0.458%
Figs	328,972	12,218,020	0.089%
Figs	1,742,961	61,496,893	0.449%
First Bancshares	691,323	26,809,506	0.196%
FirstService	459,600	82,948,608	0.606%
Frank's International	7,811,657	22,966,272	0.168%
FS Bancorp	566,000	19,589,260	0.143%
FTI Consulting	165,100	22,238,970	0.162%
Generation Bio	221,690	5,557,768	0.041%
Genius Sports	1,015,579	18,950,704	0.138%
Glacier Bancorp	1,098,000	60,774,300	0.444%
Green Dot	1,088,100	54,764,073	0.400%
Grocery Outlet Holding	862,006	18,593,469	0.136%
Hanesbrands	370,500	6,357,780	0.046%
Hannon Armstrong Sustainabl Infrstrc Cap, REIT	2,049,600	109,612,608	0.801%
HarborOne Bancorp	3,517,573	49,386,725	0.361%
Harmonic	11,414,990	99,881,163	0.730%
Hawkins	778,700	27,161,056	0.198%
Healthcare Realty Trust, REIT	2,583,192	76,927,458	0.562%
Helios Technologies	886,734	72,809,729	0.532%
Hercules Capital	1,361,800	22,619,498	0.165%
Heritage Financial Corp.	788,733	20,112,692	0.147%
Hibbett	479,200	33,898,608	0.248%
Hillenbrand	623,100	26,575,215	0.194%
Home Bancshares	4,329,596	101,875,394	0.744%
Horizon Global	3,281,990	23,072,390	0.169%
Houlihan Lokey	887,427	81,732,027	0.597%
Huron Consulting Group	413,600	21,507,200	0.157%
Hydrofarm Holdings	130,457	4,937,797	0.036%
I3 Verticals	1,094,354	26,494,310	0.194%
Icosavax	342,552	10,136,114	0.074%
IdaCorp	734,500	75,932,610	0.555%
IGM Biosciences	194,200	12,770,592	0.093%
Immuneering	333,794	8,862,231	0.065%
Independent Bank Group	852,780	60,581,491	0.443%
Independent Bank (MA)	423,151	32,222,949	0.235%
Innovage Holding	346,951	2,293,346	0.017%
Insmid	795,882	21,918,590	0.160%
Insteel Industries	912,985	34,739,079	0.254%
Integral Ad Science Holding	731,720	15,095,384	0.110%
International Seaways	1,349,846	24,594,194	0.180%
IQHQ, REIT	1,105,380	18,835,675	0.138%
James River Group Holdings	1,723,153	65,014,563	0.475%
JBG SMITH Properties, REIT	2,645,042	78,319,694	0.572%
JELD-WEN Holding	1,625,800	40,693,774	0.297%
John Bean Technologies	112,000	15,741,600	0.115%
John Marshall Bancorp	1,037,256	18,903,991	0.138%
Karuna therapeutics	149,058	18,234,265	0.133%
Kearny Financial Corp.	2,639,653	32,810,887	0.240%

Kimbell Royalty Partners	1,564,859	22,111,458	0.162%
Knowles	685,900	12,853,766	0.094%
Kodiak Sciences	235,141	22,568,833	0.165%
Korn Ferry	985,300	71,296,308	0.521%
Kymera therapeutics	368,653	21,654,677	0.158%
Landstar System	444,900	70,214,118	0.513%
Lantheus Holdings	723,739	18,585,618	0.136%
Lattice Semiconductor	538,169	34,792,626	0.254%
LCI Industries	327,000	44,024,010	0.322%
Liberty Broadband	201,142	34,737,223	0.254%
Liberty Oilfield Services	2,690,800	32,639,404	0.238%
Littelfuse	418,800	114,445,476	0.836%
Live Oak Bancshares	2,189,686	139,329,720	1.018%
Lumber Liquidators	2,367,505	44,224,993	0.323%
Magnolia Oil & Gas	4,357,423	77,518,555	0.566%
Main Street Capital	476,700	19,592,370	0.143%
Mantech International	111,900	8,495,448	0.062%
Marriott Vacations Worldwide	405,666	63,823,432	0.466%
Matador Resources	2,205,760	83,907,110	0.613%
Matson	531,500	42,897,365	0.313%
MaxLinear	1,147,500	56,514,375	0.413%
McGrath RentCorp	648,702	46,674,109	0.341%
Megaport	3,499,142	41,813,848	0.305%
Meridian Bancorp	2,348,918	48,763,538	0.356%
Meritage	893,564	86,675,708	0.633%
Metropolitan Bank Holding	181,004	15,258,637	0.111%
MGE Energy	864,337	63,528,770	0.464%
Middlesex Water	290,537	29,861,393	0.218%
Minerals Technologies	659,000	46,024,560	0.336%
Molina Healthcare	57,354	15,560,714	0.114%
Monro	830,100	47,739,051	0.349%
Monte Rosa therapeutics	282,029	6,283,606	0.046%
MSA Safety	299,300	43,608,010	0.319%
Multiplan	1,832,715	10,318,185	0.075%
Myers Industries	1,990,883	38,961,580	0.285%
National Bank Holdings	1,711,459	69,279,860	0.506%
nCino	341,074	24,226,486	0.177%
NexPoint Residential Trust, REIT	150,400	9,306,752	0.068%
Nextera Energy Partners	588,700	44,364,432	0.324%
NexTier Oilfield Solutions	4,476,502	20,591,909	0.150%
Nomad Foods	2,755,100	75,930,556	0.555%
NorthWestern	1,258,100	72,089,130	0.527%
Nurix therapeutics	582,256	17,444,390	0.127%
Oil-Dri	265,000	9,275,000	0.068%
ONE Gas	1,068,000	67,679,160	0.494%
On Holding	215,659	6,497,806	0.047%
On Holding	1,368,750	39,178,416	0.286%
Onto Innovation	393,371	28,421,055	0.208%
Opendoor Technologies	3,101,597	63,675,786	0.465%
Option Care Health	3,013,294	73,102,512	0.534%
Origin Bancorp	842,180	35,666,323	0.261%
Orion Engineered Carbons	3,106,391	56,629,508	0.414%
Ortho Clinical Diagnostics Holdings	1,800,412	33,271,614	0.243%
Otc Markets	451,185	22,108,065	0.161%
Pacific Biosciences of California	656,800	16,781,240	0.123%
Pacific Biosciences of California	505,896	12,279,361	0.090%
Pacific Premier Bancorp	1,213,800	50,299,872	0.367%
Palomar Holdings	527,286	42,620,527	0.311%
Papa John's International	628,600	79,825,914	0.583%
Parsons	1,019,760	34,427,098	0.251%
PAR Technology	379,291	23,330,189	0.170%
Paycor HCM	402,796	14,162,307	0.103%
Payoneer Global	2,881,591	24,637,603	0.180%
PCSB Financial	1,020,446	18,817,024	0.137%
PDC Energy	145,900	6,914,201	0.051%
PDL Community Bancorp	1,038,475	15,068,272	0.110%
Pebblebrook Hotel Trust, REIT	2,387,300	53,499,393	0.391%
Pennant	1,122,109	31,520,042	0.230%
PennyMac Financial Services	1,005,694	61,478,074	0.449%
PennyMac Mortgage Investment Trust, REIT	2,565,235	50,509,477	0.369%
Perdoceo Education	1,856,391	19,603,489	0.143%
Petco Health & Wellness	1,669,052	35,216,997	0.257%

Phreesia	818,024	50,472,081	0.369%
Pinnacle Financial Partners	1,441,533	135,619,425	0.991%
PNM Resources	539,675	26,703,119	0.195%
Pool	79,700	34,622,477	0.253%
Popular	1,024,700	79,588,449	0.581%
Portland General Electric	860,900	40,453,691	0.295%
Poshmark	351,624	8,354,586	0.061%
Post Holdings	545,054	60,043,149	0.439%
Post Holdings Partnering	912,104	9,221,371	0.067%
PottatchDeltic, REIT	1,171,646	60,433,501	0.441%
PRA Group	536,664	22,615,021	0.165%
Preferred Bank	807,758	53,861,303	0.393%
ProAssurance	1,975,700	46,982,146	0.343%
Professional Holding	640,000	12,032,000	0.088%
Progenics Pharmaceuticals	1,146,000	55,581	0.000%
PROG Holdings	1,513,473	63,581,001	0.464%
Prosperity Bancshares	408,500	29,056,605	0.212%
Prothena	402,713	28,685,247	0.210%
Provident Bancorp	1,202,307	19,260,958	0.141%
PS Business Parks, REIT	489,200	76,677,208	0.560%
Quaker Chemical	268,800	63,899,136	0.467%
Quidel	119,529	16,871,518	0.123%
Radian	3,628,458	82,438,566	0.602%
Radius Health	1,008,548	12,516,081	0.091%
Ranger Energy Services	2,000,000	17,480,000	0.128%
Ranger Energy Services	1,005,220	9,248,024	0.068%
RBC Bearings	172,889	36,687,046	0.268%
Red Robin Gourmet Burgers	500,000	11,530,000	0.084%
Regal Beloit	323,300	48,604,922	0.355%
REI - SECURITY LENDING COLLATERAL	5,466,845	54,668,447	0.399%
Reliance Steel & Aluminum	307,800	43,836,876	0.320%
Repare therapeutics	448,300	11,763,392	0.086%
Replimune	538,398	15,958,117	0.117%
Rexnord	1,845,800	118,666,482	0.867%
Rex Stores Resources	368,900	29,464,043	0.215%
Reynolds Consumer Products	242,200	6,621,748	0.048%
RGC Resources	443,171	10,037,823	0.073%
Rocket Pharmaceuticals	467,700	13,979,553	0.102%
Rush Enterprises	584,550	26,398,278	0.193%
Ryan Specialty Group Holdings	944,828	32,001,324	0.234%
Ryder System	94,900	7,849,179	0.057%
Safehold, REIT	742,671	53,390,618	0.390%
Saga Communications	469,200	10,674,300	0.078%
Sandy Spring Bancorp	686,130	31,438,477	0.230%
Saul Centers, REIT	1,324,006	58,335,704	0.426%
Scholastic	1,166,800	41,596,420	0.304%
Seer	442,156	15,267,647	0.112%
Selective Insurance	260,500	19,675,565	0.144%
Select Medical Holdings	3,214,534	116,269,695	0.849%
Semtech	310,396	24,201,576	0.177%
Shoals Technologies	1,077,029	30,027,569	0.219%
Simply Good Foods	1,253,104	43,219,557	0.316%
SJW	313,406	20,703,600	0.151%
Southern First Bancshares	339,996	18,189,786	0.133%
SouthState	1,010,354	75,443,133	0.551%
Southwest Gas Holdings	545,000	36,449,600	0.266%
SPX	827,200	44,213,840	0.323%
Stepstone	1,344,075	57,311,358	0.419%
Stericycle	1,223,800	83,181,686	0.608%
Steven Madden	1,362,462	54,716,474	0.400%
St. Joe	1,704,438	71,756,840	0.524%
Strategic Education	642,912	45,325,296	0.331%
Strattec Security	358,160	13,932,424	0.102%
Sun Country Airlines Holdings	385,727	12,937,284	0.094%
Sunstone Hotel Investors, REIT	5,317,310	63,488,681	0.464%
SVB Financial Group	82,100	53,108,848	0.388%
TechnipFMC	5,598,800	42,158,964	0.308%
Tenaya therapeutics	274,080	5,659,752	0.041%
Terreno Realty, REIT	1,730,100	109,394,223	0.799%
Tetra Tech	170,000	25,387,800	0.185%
TETRA Technologies	3,658,100	11,413,272	0.083%
Texas Capital Bancshares	783,300	47,013,666	0.343%

Thermon Group Holdings		1,583,023	27,402,128	0.200%
thredUP		693,339	15,038,523	0.110%
Thryv Holdings		1,124,675	33,785,237	0.247%
Timken		537,600	35,169,792	0.257%
Toast		3,863,305	183,323,481	1.339%
Towne Bank/Portsmouth VA		2,499,175	77,749,334	0.568%
Triumph Group		4,993,486	93,028,644	0.680%
TRP Government Reserve	0.05	162,403,679	162,403,679	1.186%
Turning Point therapeutics		418,889	27,826,796	0.203%
Twist Bioscience		150,963	16,148,512	0.118%
UFP Industries		1,204,900	81,909,102	0.598%
Ultragenyx Pharmaceutical		307,899	27,769,411	0.203%
UMH Properties, REIT		347,000	7,946,300	0.058%
UniFirst		121,500	25,833,330	0.189%
Univar Solutions		2,204,400	52,508,808	0.384%
Upwork		888,946	40,029,238	0.292%
US Xpress Enterprises		1,137,900	9,820,077	0.072%
Utah Medical Products		183,572	17,042,824	0.124%
Utz Brands		1,876,326	32,141,464	0.235%
Valmont Industries		214,500	50,433,240	0.368%
Virtus Investment Partners		280,742	87,119,857	0.636%
Visteon		366,200	34,565,618	0.252%
Walker & Dunlop		387,096	43,935,396	0.321%
Warby Parker		915,761	48,581,121	0.355%
Washington Real Estate Investment Trust, REIT		2,837,400	70,225,650	0.513%
Webster Financial		1,165,273	63,460,768	0.464%
Western Alliance Bancorp		1,978,654	215,317,128	1.573%
West Fraser Timber		455,600	38,373,131	0.280%
Winmark		264,232	56,817,807	0.415%
Workiva		120,000	16,915,200	0.124%
WSFS Financial		2,031,588	104,240,780	0.761%
Xencor		539,685	17,626,112	0.129%
Xometry		123,083	7,098,197	0.052%
Xometry		561,828	30,780,590	0.225%
Zentaris Pharmaceuticals		285,464	19,023,321	0.139%
Miscellaneous Securities ‡			691,132,712	
Total Investments in Securities			13,763,454,070	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **13,690,504,479**

NET ASSET VALUE PER SHARE

Small-Cap Value Fund Shares **63.34**
(\$7,381,242,128 / 116,529,767 Shares Outstanding)

Small-Cap Value Fund - Advisor Class Shares **63.02**
(\$100,058,580 / 1,587,711 Shares Outstanding)

Small-Cap Value Fund - I Class Shares **63.36**
(\$2,214,137,591 / 34,944,613 Shares Outstanding)

Small-Cap Value Fund - Z Class Shares **63.74**
(\$3,995,066,181 / 62,674,913 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority

HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.