

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Aaron s			815,372	26,083,750	0.194%
ABM Industries			653,100	28,964,985	0.215%
ACADIA Pharmaceuticals			367,800	8,970,642	0.067%
Accelaron Pharma			221,159	27,753,243	0.206%
Advantage Energy			13,606,321	55,540,484	0.412%
Advantage Solutions			4,044,523	43,640,403	0.324%
Advantage Solutions			400,000	996,000	0.007%
Agility			1,552,975	33,963,563	0.252%
AgroFresh Solutions			5,825,644	12,117,340	0.090%
AIMCO, REIT			4,317,100	28,967,741	0.215%
Air Lease			714,600	29,827,404	0.221%
Alamo			225,700	34,459,876	0.256%
Alcoa			375,600	13,837,104	0.103%
Alignment Healthcare			1,068,671	23,726,099	0.176%
Allegiant Travel			90,607	17,577,758	0.130%
Ameresco			327,700	20,553,344	0.152%
American Business Bank			255,959	10,801,470	0.080%
American Campus Communities, REIT			938,017	43,824,154	0.325%
American Public Education			1,310,591	37,142,149	0.276%
American Vanguard			1,269,000	22,220,190	0.165%
Apellis Pharmaceuticals			136,900	8,652,080	0.064%
ARC Resources			8,997,294	76,574,259	0.568%
Array Technologies			527,049	8,221,964	0.061%
Arvinas			196,097	15,099,469	0.112%
ASGN			190,000	18,416,700	0.137%
Aspen Aerogels			359,005	10,741,430	0.080%
Assetmark Financial Holdings			505,084	12,657,405	0.094%
Atlantic Capital Bancshares			782,771	19,929,350	0.148%
Atotech			1,927,838	49,217,704	0.365%
Atrion			86,323	53,600,540	0.398%
Avanos Medical			196,131	7,133,284	0.053%
Avidity Biosciences			364,361	9,003,360	0.067%
Bally s			317,334	17,170,943	0.127%
BankUnited			2,785,499	118,912,952	0.882%
Beacon Roofing Supply			1,739,300	92,617,725	0.687%
Belden			2,550,300	128,968,671	0.957%
Big Sky Growth Partners			1,330,647	13,293,164	0.099%
BJ's Restaurants			1,049,416	51,568,302	0.383%
Blackstone Mortgage Trust, REIT			548,257	17,483,916	0.130%
Blue Bird			1,171,600	29,125,976	0.216%
Blueprint Medicines			206,982	18,206,137	0.135%
Bluescape Opportunities Acquisition			938,214	9,780,881	0.073%
Boston Beer			23,947	24,445,098	0.181%
Boston Omaha			1,805,558	57,254,244	0.425%
Brady			1,192,500	66,827,700	0.496%
Brp			2,402,200	64,018,630	0.475%
Burke & Herbert			9,213	18,955,748	0.141%
C4 therapeutics			528,536	19,999,802	0.148%
Cable One			34,900	66,757,069	0.495%
Cactus			1,505,183	55,270,320	0.410%
California Water Service Group			608,200	33,779,428	0.251%
Capstead Mortgage, REIT			3,608,977	22,159,119	0.164%
Carpenter Technology			1,649,033	66,324,107	0.492%
Cavco Industries			349,200	77,588,748	0.576%
Cedar Realty Trust, REIT			1,801,694	30,340,527	0.225%
Ceridian HCM Holding			526,557	50,507,347	0.375%
Certara			500,178	14,170,043	0.105%
ChampionX			3,231,300	82,882,845	0.615%
Chart Industries			131,500	19,241,080	0.143%
Chesapeake Utilities			741,080	89,174,156	0.662%
Churchill Capital Corp III			903,143	8,597,921	0.064%
CIRCOR International			1,319,635	43,020,101	0.319%
Clarivate			250,637	6,900,037	0.051%
Clear Secure			877,243	33,335,234	0.247%
Clearwater Paper			1,385,479	40,137,327	0.298%

Coca-Cola Consolidated	125,674	50,537,286	0.375%
Columbia Banking System	2,045,935	78,891,254	0.585%
Columbia Financial	868,100	14,948,682	0.111%
Constellium	5,186,445	98,283,133	0.729%
Covetrus	221,862	5,990,274	0.044%
CrossFirst Bankshares	1,183,454	16,272,493	0.121%
CSW Industrials	467,400	55,368,204	0.411%
CubeSmart, REIT	1,019,400	47,218,608	0.350%
Deliveroo	5,985,000	22,682,943	0.168%
Denali therapeutics	306,600	24,049,704	0.178%
Devon Energy	3,093,847	90,309,394	0.670%
Dime Community Bancshares	568,765	19,121,879	0.142%
Dorman Products	569,900	59,081,533	0.438%
DoubleVerify Holdings	163,762	6,933,683	0.051%
Dril-Quip	343,100	11,607,073	0.086%
Eastern Bankshares	1,677,400	34,504,118	0.256%
EastGroup Properties, REIT	443,000	72,851,350	0.541%
East West Bancorp	630,599	45,207,642	0.335%
Element Solutions	2,017,300	47,164,474	0.350%
Enerflex	3,779,400	25,580,160	0.190%
Enerpac Tool	1,909,200	50,822,904	0.377%
Ensign	788,306	68,322,481	0.507%
Entegris	599,200	73,683,624	0.547%
Envista Holdings	1,487,789	64,287,363	0.477%
ERO Copper	2,726,666	57,212,474	0.424%
ESCO Technologies	611,200	57,336,672	0.425%
Essential Properties Realty Trust, REIT	1,466,145	39,644,561	0.294%
Farmers & Merchants Bank of Long Beach	2,562	21,008,400	0.156%
Fate Therapeutics	208,400	18,087,036	0.134%
FB Financial	1,397,980	52,172,614	0.387%
Figs	109,391	5,480,489	0.041%
Figs	2,050,542	97,595,546	0.724%
First Bancshares	692,523	25,921,136	0.192%
FirstService	460,400	78,848,104	0.585%
Frank's International	7,825,157	23,710,226	0.176%
FS Bancorp	283,500	20,205,045	0.150%
FTI Consulting	165,400	22,595,294	0.168%
Genius Sports	1,017,279	19,094,327	0.142%
Glacier Bancorp	1,099,900	60,582,492	0.449%
Goodyear Tire & Rubber	1,523,400	26,126,310	0.194%
Green Dot	1,090,000	51,066,500	0.379%
Grocery Outlet Holding	699,106	24,231,014	0.180%
Hanesbrands	2,330,500	43,510,435	0.323%
Hannon Armstrong Sustainabl Infrstrc Cap, REIT	2,076,200	116,578,630	0.865%
HarborOne Bancorp	3,523,673	50,529,471	0.375%
Harmonic	11,434,690	97,423,559	0.723%
Hawkins	780,100	25,548,275	0.190%
Healthcare Realty Trust, REIT	2,501,092	75,532,978	0.560%
Helios Technologies	888,334	69,334,469	0.514%
Hercules Capital	1,364,200	23,273,252	0.173%
Heritage Financial Corp.	1,009,833	25,266,022	0.187%
Hibbett	496,500	44,501,295	0.330%
Hillenbrand	624,100	27,510,328	0.204%
Home Bancshares	4,527,096	111,728,729	0.829%
Horizon Global	3,287,690	27,879,611	0.207%
Houlihan Lokey	889,027	72,713,518	0.539%
Howard Bancorp	1,288,385	20,781,650	0.154%
Huron Consulting Group	386,300	18,986,645	0.141%
Hydrofarm Holdings	130,657	7,723,135	0.057%
I3 Verticals	1,096,254	33,128,796	0.246%
IdaCorp	590,100	57,534,750	0.427%
IGM Biosciences	129,693	10,790,458	0.080%
Independent Bank Group	794,580	58,783,028	0.436%
Independent Bank (MA)	423,851	32,000,751	0.237%
Innovage Holding	396,022	8,439,229	0.063%
Insmid	601,482	17,118,178	0.127%
Insteel Industries	914,585	29,403,908	0.218%
Integral Ad Science Holding	653,320	13,445,326	0.100%
International Seaways	1,352,246	25,936,078	0.192%
IQHQ, REIT	1,105,380	18,459,846	0.137%
James River Group Holdings	1,762,853	66,142,245	0.491%
JBG SMITH Properties, REIT	2,565,142	80,827,624	0.600%

JELD-WEN Holding	1,677,800	44,059,028	0.327%
John Bean Technologies	112,200	16,001,964	0.119%
John Marshall Bancorp	1,039,056	18,469,220	0.137%
Karuna therapeutics	138,358	15,771,428	0.117%
Kearny Financial Corp.	3,070,753	36,695,498	0.272%
Kelly Services	345,310	8,277,081	0.061%
Kforce	118,200	7,438,326	0.055%
Kimbell Royalty Partners	1,567,559	20,143,133	0.149%
Knowles	1,535,400	30,308,796	0.225%
Kodiak Sciences	235,541	21,905,313	0.163%
Korn Ferry	987,000	71,606,850	0.531%
Kymera therapeutics	220,000	10,670,000	0.079%
Landstar System	445,700	70,429,514	0.523%
Lantheus Holdings	724,939	20,037,314	0.149%
Lattice Semiconductor	559,369	31,425,350	0.233%
LCI Industries	440,600	57,903,652	0.430%
Liberty Broadband	201,442	34,982,418	0.260%
Liberty Oilfield Services	3,107,900	44,007,864	0.327%
Littelfuse	419,500	106,884,405	0.793%
Live Oak Bancshares	2,054,286	121,202,874	0.899%
Lumber Liquidators	2,371,605	50,040,866	0.371%
Magnolia Oil & Gas	4,364,923	68,223,746	0.506%
Main Street Capital	477,500	19,620,475	0.146%
Mantech International	78,800	6,819,352	0.051%
Marriott Vacations Worldwide	424,466	67,617,434	0.502%
Matador Resources	2,209,560	79,566,256	0.590%
Matson	532,400	34,073,600	0.253%
MaxLinear	1,149,400	48,838,006	0.362%
McGrath RentCorp	649,802	53,004,349	0.393%
Megaport	3,505,176	48,592,363	0.361%
Meridian Bancorp	2,353,018	48,142,748	0.357%
Meritage	895,164	84,217,029	0.625%
Mesa Laboratories	47,515	12,884,643	0.096%
MGE Energy	769,870	57,309,123	0.425%
Middlesex Water	327,337	26,753,253	0.198%
Minerals Technologies	730,900	57,499,903	0.427%
Molina Healthcare	57,454	14,539,309	0.108%
Monro	880,800	55,939,608	0.415%
Monte Rosa therapeutics	181,482	4,119,641	0.031%
MSA Safety	299,900	49,657,442	0.368%
Myers Industries	1,994,283	41,879,943	0.311%
National Bank Holdings	1,714,359	64,699,909	0.480%
nCino	341,674	20,473,106	0.152%
Nextera Energy Partners	589,700	45,029,492	0.334%
NexTier Oilfield Solutions	6,695,702	31,871,542	0.236%
Nomad Foods	2,759,900	78,022,373	0.579%
NorthWestern	576,873	34,739,292	0.258%
Nurix therapeutics	525,756	13,948,307	0.103%
Oil-Dri	282,500	9,655,850	0.072%
ONE Gas	1,146,400	84,971,168	0.630%
Onto Innovation	394,071	28,782,946	0.214%
Opendoor Technologies	2,863,597	50,771,575	0.377%
Open Lending	343,105	14,784,394	0.110%
Option Care Health	2,571,580	56,240,455	0.417%
Origin Bancorp	809,780	34,383,259	0.255%
Orion Engineered Carbons	3,111,691	59,091,012	0.438%
Ortho Clinical Diagnostics Holdings	1,334,838	28,578,882	0.212%
Otc Markets	451,985	23,819,610	0.177%
Pacific Premier Bancorp	1,215,800	51,416,182	0.381%
Palomar Holdings	528,186	39,856,916	0.296%
Papa John's International	629,700	65,765,868	0.488%
Parsons	1,021,560	40,208,602	0.298%
PAR Technology	192,603	13,470,654	0.100%
Payoneer Global	608,700	6,312,219	0.047%
Payoneer Global	712,791	7,022,061	0.052%
PCSB Financial	1,022,246	18,574,210	0.138%
PDL Community Bancorp	1,040,275	14,210,157	0.105%
Pebblebrook Hotel Trust, REIT	2,332,500	54,930,375	0.408%
Pennant	998,827	40,852,024	0.303%
PennyMac Financial Services	1,046,394	64,583,438	0.479%
PennyMac Mortgage Investment Trust, REIT	2,569,635	54,116,513	0.402%
Perdoceo Education	2,617,091	32,111,707	0.238%

Petco Health & Wellness	1,733,552	38,848,900	0.288%
Phreesia	775,324	47,527,361	0.353%
Pinnacle Financial Partners	1,400,833	123,679,546	0.918%
Planet Fitness	514,900	38,746,225	0.287%
PNM Resources	567,975	27,700,141	0.206%
Pool	88,100	40,407,946	0.300%
Popular	1,026,500	77,038,825	0.572%
Portland General Electric	619,900	28,564,992	0.212%
Poshmark	407,224	19,440,874	0.144%
Post Holdings	545,954	59,219,630	0.439%
Post Holdings Partnering	913,704	9,493,385	0.070%
PotlatchDeltic, REIT	1,173,646	62,379,285	0.463%
PRA Group	537,564	20,680,087	0.153%
Preferred Bank	809,158	51,195,427	0.380%
ProAssurance	1,917,500	43,623,125	0.324%
Professional Holding	638,157	11,499,589	0.085%
Progenics Pharmaceuticals	1,146,000	0	0.000%
PROG Holdings	1,516,073	72,968,593	0.541%
Prosperity Bancshares	725,700	52,105,260	0.387%
Prothena	299,213	15,382,540	0.114%
Provident Bancorp	1,204,307	19,642,247	0.146%
PS Business Parks, REIT	472,400	69,952,992	0.519%
Quaker Chemical	258,300	61,266,177	0.455%
Quidel	119,729	15,339,679	0.114%
Radian	3,634,658	80,871,141	0.600%
Radius Health	1,010,248	18,426,924	0.137%
Ranger Energy Services	1,006,920	8,055,360	0.060%
RBC Bearings	78,182	15,591,054	0.116%
Red Robin Gourmet Burgers	569,728	18,863,694	0.140%
Regal Beloit	276,900	36,968,919	0.274%
REI - SECURITY LENDING COLLATERAL	5,827,017	58,270,169	0.432%
Reliance Steel & Aluminum	308,400	46,537,560	0.345%
Replimune	414,198	15,913,487	0.118%
Resideo Technologies	955,981	28,679,430	0.213%
Rexnord	1,849,000	92,523,960	0.686%
Rex Stores Resources	369,600	33,330,528	0.247%
RGC Resources	443,971	11,192,509	0.083%
Rocket Pharmaceuticals	386,928	17,137,041	0.127%
Rush Enterprises	585,550	25,319,182	0.188%
Ryder System	360,900	26,825,697	0.199%
Safehold, REIT	571,036	44,826,326	0.333%
Safety Insurance Group	73,000	5,714,440	0.042%
Saga Communications	460,900	9,978,485	0.074%
SAGE Therapeutics	110,600	6,283,186	0.047%
Sandy Spring Bancorp	687,230	30,327,460	0.225%
Saul Centers, REIT	1,326,306	60,280,608	0.447%
Scholastic	1,168,800	44,285,832	0.329%
SEACOR Marine Holdings	947,698	4,179,348	0.031%
Seer	381,016	12,489,704	0.093%
Selective Insurance	211,000	17,122,650	0.127%
Select Medical Holdings	2,939,834	124,237,385	0.922%
Semtech	310,996	21,396,525	0.159%
Shoals Technologies	1,078,829	38,298,430	0.284%
Simply Good Foods	1,292,604	47,192,972	0.350%
SJW	293,406	18,572,600	0.138%
Southern First Bancshares	340,596	17,424,891	0.129%
South State	1,012,054	82,745,535	0.614%
Southwest Gas Holdings	332,100	21,981,699	0.163%
SPX	828,700	50,616,996	0.376%
State Auto Financial	1,770,759	30,315,394	0.225%
Stepstone	1,346,375	46,315,300	0.344%
Stericycle	1,225,900	87,713,145	0.651%
Steven Madden	1,591,362	69,638,001	0.517%
St. Joe	1,707,338	76,164,348	0.565%
Strategic Education	644,012	48,983,553	0.363%
Strattec Security	358,760	15,950,470	0.118%
Sun Country Airlines Holdings	386,427	14,301,663	0.106%
Sunstone Hotel Investors, REIT	5,214,910	64,769,182	0.481%
SVB Financial Group	82,200	45,738,546	0.339%
TechnipFMC	4,068,025	36,815,626	0.273%
Terreno Realty, REIT	1,692,400	109,193,648	0.810%
Tetra Tech	170,300	20,783,412	0.154%

TETRA Technologies		3,664,400	15,903,496	0.118%
Texas Capital Bancshares		761,800	48,366,682	0.359%
Thermon Group Holdings		1,585,723	27,020,720	0.200%
thredUP		694,539	20,197,194	0.150%
Thryv Holdings		1,306,875	46,746,919	0.347%
Timken		576,800	46,484,312	0.345%
Towne Bank/Portsmouth VA		2,503,475	76,155,710	0.565%
Triumph Group		4,925,486	102,203,835	0.758%
TRP Government Reserve	0.03	185,306,731	185,306,731	1.375%
Turning Point therapeutics		270,289	21,087,948	0.156%
Twist Bioscience		139,263	18,556,795	0.138%
UFP Industries		1,206,900	89,720,946	0.666%
Ultragenyx Pharmaceutical		293,999	28,032,805	0.208%
UniFirst		109,300	25,646,152	0.190%
Univar Solutions		2,405,550	58,647,309	0.435%
Upwork		972,946	56,713,022	0.421%
US Xpress Enterprises		1,139,800	9,802,280	0.073%
Utah Medical Products		183,872	15,636,475	0.116%
Utz Brands		2,403,003	52,361,435	0.388%
Valmont Industries		214,800	50,703,540	0.376%
Vertiv Holdings		780,573	21,309,643	0.158%
Virtus Investment Partners		281,242	78,120,590	0.580%
Visteon		413,100	49,960,314	0.371%
Walker & Dunlop		308,896	32,242,564	0.239%
Washington Real Estate Investment Trust, REIT		2,351,156	54,076,588	0.401%
Webster Financial		1,193,773	63,675,852	0.472%
Western Alliance Bancorp		1,982,054	184,033,714	1.365%
West Fraser Timber		456,400	32,764,631	0.243%
Winmark		264,732	50,849,723	0.377%
Workiva		120,200	13,381,866	0.099%
WSFS Financial		2,035,088	94,814,750	0.703%
Xencor		500,085	17,247,932	0.128%
Xometry		123,283	10,773,701	0.080%
Xometry		561,828	46,643,241	0.346%
Zentaris Pharmaceuticals		239,564	12,744,805	0.095%
Miscellaneous Securities ‡			677,655,201	
<b>Total Investments in Securities</b>			<b>13,596,790,728</b>	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

**NET ASSETS** **13,478,167,947**

**NET ASSET VALUE PER SHARE**

**Small-Cap Value Fund Shares** **62.44**  
(\$7,351,263,141 / 117,731,049 Shares Outstanding)

**Small-Cap Value Fund - Advisor Class Shares** **62.17**  
(\$103,172,399 / 1,659,486 Shares Outstanding)

**Small-Cap Value Fund - I Class Shares** **62.44**  
(\$2,070,866,284 / 33,163,924 Shares Outstanding)

**Small-Cap Value Fund - Z Class Shares** **62.72**  
(\$3,952,866,123 / 63,026,185 Shares Outstanding)

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority

HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.