

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Aaron s			895,672	23,000,857	0.179%
ABM Industries			432,800	22,077,128	0.172%
Acceleron Pharma			182,159	24,702,582	0.192%
Advantage Oil & Gas			13,596,017	25,640,615	0.200%
Advantage Solutions			4,135,523	48,840,527	0.380%
Advantage Solutions			400,000	1,284,000	0.010%
Aegion			1,242,198	35,713,193	0.278%
Afterpay			70,029	5,469,551	0.043%
AgroFresh Solutions			5,956,544	11,913,088	0.093%
AIMCO, REIT			4,414,100	27,102,574	0.211%
Air Lease			730,600	35,799,400	0.279%
Alamo			213,500	33,338,025	0.260%
Alcoa			2,259,700	73,417,653	0.572%
Alignment Healthcare			1,068,671	22,264,157	0.173%
Ameresco			378,000	18,382,140	0.143%
American Business Bank			361,959	14,478,360	0.113%
American Campus Communities, REIT			785,617	33,915,086	0.264%
American Public Education			1,339,891	47,740,316	0.372%
American Vanguard			1,297,500	26,481,975	0.206%
Array Technologies			825,132	24,605,436	0.192%
Arvinas			76,997	5,089,502	0.040%
Aspen Aerogels			432,505	8,797,152	0.069%
Assetmark Financial Holdings			287,284	6,705,209	0.052%
Atlantic Capital Bancshares			800,371	19,288,941	0.150%
Atotech			2,030,238	41,112,320	0.320%
Atrion			83,823	53,756,528	0.419%
Avanos Medical			645,431	28,231,152	0.220%
Axis Capital Holdings			80,747	4,002,629	0.031%
BankUnited			3,002,599	131,964,226	1.028%
Beacon Roofing Supply			1,829,700	95,729,904	0.746%
Belden			2,555,400	113,383,098	0.883%
Berkeley Lights			101,626	5,104,674	0.040%
BJ's Restaurants			1,073,016	62,320,769	0.485%
Blackstone Mortgage Trust, REIT			560,657	17,380,367	0.135%
Blue Bird			1,293,500	32,376,305	0.252%
Blueprint Medicines			145,082	14,106,323	0.110%
Bluescape Opportunities Acquisition			959,414	10,227,353	0.080%
Boston Beer			24,347	29,369,299	0.229%
Boston Omaha			1,375,637	40,663,830	0.317%
Brady			1,194,200	63,829,990	0.497%
Brp			2,019,672	55,036,062	0.429%
Burke & Herbert			9,421	18,370,950	0.143%
Cable One			35,700	65,272,452	0.508%
Cactus			1,538,983	47,123,659	0.367%
California Water Service Group			597,200	33,646,248	0.262%
Capstead Mortgage, REIT			3,690,077	22,989,180	0.179%
Carpenter Technology			1,794,500	73,843,675	0.575%
Cavco Industries			356,800	80,497,648	0.627%
Cedar Realty Trust, REIT			1,842,294	27,450,181	0.214%
Ceridian HCM Holding			553,557	46,648,248	0.363%
Certara			458,978	12,530,099	0.098%
ChampionX			3,303,900	71,793,747	0.559%
Chart Industries			248,600	35,388,210	0.276%
Chesapeake Utilities			757,880	87,974,710	0.685%
CIRCOR International			1,028,935	35,827,517	0.279%
Clarivate			1,146,489	30,255,845	0.236%
Clearwater Paper			1,104,479	41,550,500	0.324%
Coca-Cola Consolidated			131,674	38,024,818	0.296%
Columbia Banking System			2,127,035	91,653,938	0.714%
Columbia Financial			959,500	16,772,060	0.131%
Constellium			5,334,600	78,418,620	0.611%
Covetrus			1,268,462	38,015,806	0.296%
CrossFirst Bankshares			1,210,054	16,686,645	0.130%
CSW Industrials			478,000	64,530,000	0.503%
CubeSmart, REIT			1,011,600	38,268,828	0.298%

Deliveroo Holdings	5,985,000	22,531,409	0.175%
Denali therapeutics	256,300	14,634,730	0.114%
Descartes Systems	239,400	14,581,854	0.114%
Devon Energy	3,219,447	70,344,917	0.548%
Dime Community Bancshares	581,665	17,531,383	0.137%
dMY Technology Group Inc II	376,400	5,536,844	0.043%
Dorman Products	502,800	51,607,392	0.402%
Dril-Quip	392,000	13,026,160	0.101%
Eastern Bankshares	1,715,100	33,084,279	0.258%
EastGroup Properties, REIT	436,400	62,527,392	0.487%
East West Bancorp	663,399	48,958,846	0.381%
Element Solutions	1,350,400	24,698,816	0.192%
Employers Holdings	267,900	11,535,774	0.090%
Enerflex	3,864,400	24,938,557	0.194%
Enerpac Tool	1,952,000	50,986,240	0.397%
Ensign	837,806	78,619,715	0.612%
Entegris	909,500	101,682,100	0.792%
Envista Holdings	1,582,489	64,565,551	0.503%
ERO Copper	2,921,766	50,288,691	0.392%
ESCO Technologies	624,800	68,034,472	0.530%
Essential Properties Realty Trust, REIT	1,294,145	29,545,330	0.230%
Farmers & Merchants Bank of Long Beach	2,620	20,252,600	0.158%
Fate Therapeutics	146,900	12,111,905	0.094%
FB Financial	1,429,380	63,550,235	0.495%
First Bancshares	708,023	25,920,722	0.202%
First Hawaiian	264,229	7,231,948	0.056%
FirstService	470,700	69,753,033	0.543%
Frank's International	8,000,957	28,403,397	0.221%
FS Bancorp	289,800	19,474,560	0.152%
FTAC Olympus Acquisition	622,300	6,577,711	0.051%
FTI Consulting	169,200	23,706,612	0.185%
Glacier Bancorp	1,124,600	64,192,168	0.500%
Goodyear Tire & Rubber	1,139,500	20,021,015	0.156%
Green Dot	1,082,900	49,585,991	0.386%
Grocery Outlet Holding	714,706	26,365,504	0.205%
Hanesbrands	3,562,800	70,080,276	0.546%
Hannon Armstrong Sustainabl Infrstrc Cap, REIT	2,203,100	123,593,910	0.963%
HarborOne Bancorp	3,602,873	48,530,699	0.378%
Harmonic	10,942,590	85,789,906	0.668%
Hawkins	797,700	26,738,904	0.208%
Healthcare Realty Trust, REIT	2,253,892	68,338,005	0.532%
Helios Technologies	908,334	66,190,299	0.516%
Hercules Capital	1,474,500	23,636,235	0.184%
Heritage Commerce	917,942	11,217,251	0.087%
Heritage Financial Corp.	1,032,533	29,158,732	0.227%
Hibbett Sports	560,500	38,612,845	0.301%
Hillenbrand	462,200	22,051,562	0.172%
Home Bancshares	5,318,096	143,854,497	1.120%
Horizon Global	3,361,490	34,724,192	0.270%
Houlihan Lokey	909,027	60,459,386	0.471%
Howard Bancorp	1,317,185	21,654,521	0.169%
Hydrofarm Holdings	60,369	3,641,458	0.028%
I3 Verticals	1,120,854	34,886,581	0.272%
IdaCorp	575,100	57,492,747	0.448%
Independent Bank Group	812,480	58,693,555	0.457%
Independent Bank (MA)	433,251	36,475,402	0.284%
Innovage Holding	197,291	5,088,135	0.040%
Insmed	206,500	7,033,390	0.055%
Insteel Industries	935,185	28,841,105	0.225%
International Seaways	1,315,546	25,495,281	0.199%
James River Group Holdings	900,833	41,096,001	0.320%
JBG SMITH Properties, REIT	2,460,142	78,207,914	0.609%
JELD-WEN Holding	1,667,000	46,159,230	0.360%
John Bean Technologies	114,700	15,294,098	0.119%
John Marshall Bancorp	1,062,456	18,274,243	0.142%
Karuna therapeutics	96,158	11,561,076	0.090%
Kearny Financial Corp.	3,802,953	45,939,672	0.358%
Kimbell Royalty Partners	1,757,478	17,820,827	0.139%
Knowles	1,771,300	37,055,596	0.289%
Kodiak Sciences	189,141	21,446,698	0.167%
Korn Ferry	867,000	54,074,790	0.421%
Landstar System	455,700	75,217,842	0.586%

Lantheus Holdings	741,339	15,842,414	0.123%
Lattice Semiconductor	1,202,069	54,117,146	0.422%
LCI Industries	492,600	65,161,128	0.508%
Liberty Broadband	222,942	33,474,741	0.261%
Liberty Oilfield Services	3,177,700	35,876,233	0.279%
Littelfuse	428,900	113,418,316	0.883%
Live Oak Bancshares	2,100,386	143,855,437	1.120%
Lumber Liquidators	2,243,905	56,366,894	0.439%
Magnolia Oil & Gas	4,463,023	51,235,504	0.399%
Main Street Capital	554,200	21,696,930	0.169%
Marriott Vacations Worldwide	459,666	80,064,624	0.624%
Matador Resources	2,310,160	54,173,252	0.422%
Matson	698,600	46,596,620	0.363%
MaxLinear	1,216,300	41,451,504	0.323%
McGrath RentCorp	698,102	56,301,926	0.439%
Megaport	3,583,955	30,281,107	0.236%
Meridian Bancorp	2,405,918	44,317,010	0.345%
Meritage	888,864	81,704,379	0.636%
Mesa Laboratories	69,715	16,975,603	0.132%
MGE Energy	777,437	55,501,227	0.432%
Middlesex Water	317,837	25,115,480	0.196%
Minerals Technologies	831,400	62,621,048	0.488%
Molina Healthcare	58,654	13,710,959	0.107%
Monro	903,000	59,417,400	0.463%
MSA Safety	306,600	45,996,132	0.358%
Myers Industries	1,873,443	37,019,234	0.288%
National Bank Holdings	1,788,059	70,950,181	0.553%
nCino	441,674	29,468,489	0.230%
Nextera Energy Partners	603,000	43,946,640	0.342%
NexTier Oilfield Solutions	6,846,202	25,467,871	0.198%
Nomad Foods	2,822,000	77,492,120	0.604%
NorthWestern	316,200	20,616,240	0.161%
Nurix therapeutics	202,956	6,309,902	0.049%
Oil-Dri	306,738	10,564,057	0.082%
Olo	379,941	10,026,643	0.078%
ONE Gas	1,135,200	87,308,232	0.680%
Onto Innovation	402,871	26,472,653	0.206%
Opendoor Technologies	2,172,397	46,033,092	0.359%
Open Lending	476,905	16,891,975	0.132%
Option Care Health	2,144,531	38,043,980	0.296%
Origin Bancorp	828,080	35,118,873	0.274%
Orion Engineered Carbons	2,719,291	53,624,419	0.418%
Ortho Clinical Diagnostics Holdings	1,364,938	26,336,479	0.205%
Otc Markets	462,185	18,371,854	0.143%
Pacific Premier Bancorp	1,243,100	54,000,264	0.421%
Palomar Holdings	487,186	32,660,949	0.254%
Papa John's International	588,200	52,138,048	0.406%
Parsons	949,660	38,404,250	0.299%
PCSB Financial	1,045,246	17,361,536	0.135%
PDL Community Bancorp	1,029,104	11,433,345	0.089%
Pebblebrook Hotel Trust, REIT	1,911,500	46,430,335	0.362%
Pennant	941,916	43,139,753	0.336%
PennyMac Financial Services	1,646,294	110,087,680	0.857%
PennyMac Mortgage Investment Trust, REIT	2,627,435	51,497,726	0.401%
Perdoceo Education	2,411,239	28,838,418	0.225%
Petco Health & Wellness	1,640,452	36,352,416	0.283%
Phreesia	735,124	38,299,960	0.298%
Pinnacle Financial Partners	1,432,333	126,990,644	0.989%
Planet Fitness	527,600	40,783,480	0.318%
PNM Resources	686,675	33,681,409	0.262%
Pool	108,600	37,493,064	0.292%
Popular	1,049,500	73,800,840	0.575%
Portland General Electric	162,300	7,704,381	0.060%
Poshmark	279,824	11,360,854	0.088%
Post Holdings	558,154	59,008,041	0.460%
PotlatchDeltic, REIT	1,221,746	64,654,798	0.504%
PRA Group	515,064	19,093,422	0.149%
Preferred Bank	827,358	52,686,157	0.410%
ProAssurance	1,913,500	51,205,260	0.399%
Professional Holding	652,557	11,987,472	0.093%
Progenics Pharmaceuticals	1,146,000	0	0.000%
PROG Holdings	1,630,873	70,600,492	0.550%

Prosperity Bancshares		742,100	55,575,869	0.433%
Prothena		235,213	5,908,551	0.046%
Provident Bancorp		1,231,207	17,729,381	0.138%
PS Business Parks, REIT		447,900	69,236,382	0.539%
Quaker Chemical		219,200	53,434,384	0.416%
Quidel		180,029	23,031,110	0.179%
Radian		3,608,358	83,894,324	0.653%
Radius Health		990,290	20,657,449	0.161%
Ranger Energy Services		1,029,520	5,641,770	0.044%
RBC Bearings		79,882	15,718,381	0.122%
Red Robin Gourmet Burgers		582,628	23,241,031	0.181%
Regal Beloit		228,000	32,531,040	0.253%
REI - SECURITY LENDING COLLATERAL		1,539,890	15,398,898	0.120%
Reliance Steel & Aluminum		317,900	48,412,991	0.377%
Replimune		291,998	8,908,859	0.069%
Resideo Technologies		1,023,481	28,913,338	0.225%
Rexnord		1,918,600	90,346,874	0.704%
Rex Stores Resources		363,000	30,553,710	0.238%
RGC Resources		453,971	10,069,077	0.078%
Rocket Pharmaceuticals		284,900	12,641,013	0.098%
Rush Enterprises		598,750	29,835,713	0.232%
Ryder System		811,300	61,374,845	0.478%
Safeguard Scientifics		474,100	3,233,362	0.025%
Safehold, REIT		432,300	30,304,230	0.236%
Safety Insurance Group		290,100	24,440,925	0.190%
Saga Communications		432,112	9,441,647	0.074%
SAGE Therapeutics		113,100	8,465,535	0.066%
Sandy Spring Bancorp		702,730	30,519,564	0.238%
Saul Centers, REIT		1,166,206	46,776,523	0.364%
Scholastic		1,058,370	31,867,521	0.248%
SEACOR Holdings		188,182	7,668,417	0.060%
SEACOR Marine Holdings		969,098	5,165,292	0.040%
Seer		117,091	5,856,892	0.046%
Seer		202,465	9,620,934	0.075%
Select Medical Holdings		2,857,434	97,438,499	0.759%
Semtech		340,596	23,501,124	0.183%
Seven Generations Energy		8,142,504	55,073,831	0.429%
Shoals Technologies		1,103,029	38,363,349	0.299%
Simply Good Foods		1,399,304	42,566,828	0.332%
SJW		278,306	17,530,495	0.137%
Southern First Bancshares		348,296	16,328,116	0.127%
South State		1,148,154	90,141,571	0.702%
Southwest Gas Holdings		234,400	16,105,624	0.125%
Sportsman's Warehouse Holdings		701,540	12,094,550	0.094%
SPX		825,600	48,107,712	0.375%
State Auto Financial		1,743,459	34,363,577	0.268%
Stella-Jones		588,880	23,888,838	0.186%
Stepstone		1,376,675	48,555,327	0.378%
Stericycle		1,076,200	72,654,262	0.566%
Steven Madden		1,784,062	66,474,150	0.518%
St. Joe		1,745,638	74,887,870	0.583%
Strategic Education		662,512	60,891,478	0.474%
Strattec Security		366,860	17,205,734	0.134%
Sun Country Airlines Holdings		203,286	6,968,644	0.054%
Sunstone Hotel Investors, REIT		4,366,210	54,402,977	0.424%
SVB Financial Group		84,100	41,516,806	0.323%
TechnipFMC		1,825,000	14,089,000	0.110%
Terreno Realty, REIT		1,730,400	99,965,208	0.779%
Tetra Tech		174,200	23,642,424	0.184%
TETRA Technologies		3,746,600	8,991,840	0.070%
Texas Capital Bancshares		838,100	59,438,052	0.463%
Texas Roadhouse		210,300	20,176,182	0.157%
Thermon Group Holdings		1,621,323	31,599,585	0.246%
thredUP		396,139	9,241,923	0.072%
Timken		589,800	47,874,066	0.373%
Towne Bank/Portsmouth VA		2,603,775	79,154,760	0.617%
Triumph Group		4,687,486	86,155,993	0.671%
TRP Government Reserve	0.04	165,525,862	165,525,862	1.289%
Turning Point therapeutics		64,789	6,128,392	0.048%
Twist Bioscience		91,963	11,390,537	0.089%
UFP Industries		1,234,100	93,594,144	0.729%
Ultragenyx Pharmaceutical		216,399	24,639,190	0.192%

UniFirst	87,100	19,485,141	0.152%
Univar Solutions	2,588,600	55,758,444	0.434%
Upwork	994,846	44,539,255	0.347%
US Xpress Enterprises	1,295,795	15,225,591	0.119%
Utah Medical Products	186,719	16,169,865	0.126%
Utz Brands	2,631,626	65,238,009	0.508%
Valmont Industries	219,600	52,192,332	0.407%
Vertiv Holdings	1,757,934	35,158,680	0.274%
Virtus Investment Partners	287,542	67,716,141	0.527%
Visteon	433,600	52,877,520	0.412%
Walker & Dunlop	315,896	32,455,155	0.253%
Washington Real Estate Investment Trust, REIT	302,300	6,680,830	0.052%
Webster Financial	1,245,173	68,621,484	0.534%
Western Alliance Bancorp	2,041,254	192,776,028	1.501%
West Fraser Timber	783,300	56,352,473	0.439%
Winmark	270,632	50,453,924	0.393%
Workiva	122,900	10,847,154	0.084%
WSFS Financial	2,241,688	111,613,646	0.869%
Xencor	395,885	17,046,808	0.133%
Miscellaneous Securities ‡		609,714,981	
Total Investments in Securities		12,884,049,349	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **12,838,942,510**

NET ASSET VALUE PER SHARE

Small-Cap Value Fund Shares	59.38
(\$7,053,304,658 / 118,773,498 Shares Outstanding)	
Small-Cap Value Fund - Advisor Class Shares	59.17
(\$102,427,907 / 1,731,027 Shares Outstanding)	
Small-Cap Value Fund - I Class Shares	59.37
(\$1,778,044,232 / 29,947,927 Shares Outstanding)	
Small-Cap Value Fund - Z Class Shares	59.54
(\$3,905,165,713 / 65,592,524 Shares Outstanding)	

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement

TECP Tax-Exempt Commercial Paper
TRAN Tax Revenue Anticipation Note
VR Variable Rate; rate shown is effective rate at period end
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.