

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Advanced Drainage Systems			54,282	7,861,662	0.096%
Advanced Energy Industries			108,196	22,652,997	0.278%
Albany International			91,300	4,628,910	0.057%
Alignment Healthcare			4,046,539	79,919,145	0.979%
Alliance Laundry Holdings			512,054	10,420,299	0.128%
Api			2,643,620	101,144,901	1.239%
Apogee therapeutics			276,353	20,859,124	0.256%
Applied Digital			1,046,747	25,666,236	0.315%
AptarGroup			66,900	8,159,124	0.100%
Arcellx			917,838	59,843,038	0.733%
Arcosa			456,868	48,574,206	0.595%
Atlanta Braves Holdings			680,192	26,833,574	0.329%
Atlantic Union Bankshares			352,800	12,453,840	0.153%
Atmus Filtration Technologies			724,391	37,603,137	0.461%
Aurora Innovation			4,555,743	17,494,053	0.214%
Axsome therapeutics			4,298	784,987	0.010%
AZZ			548,696	58,809,237	0.721%
Banc of California			2,971,256	57,315,528	0.702%
Bel Fuse			157,084	26,646,159	0.327%
Beta Technologies			561,623	15,843,385	0.194%
Bicara therapeutics			1,414,538	23,806,675	0.292%
Billiontoone			45,122	3,692,784	0.045%
BioLife Solutions			2,180,840	52,732,711	0.646%
Bio-Rad Laboratories			25,420	7,702,006	0.094%
Bio-Techne			428,009	25,171,209	0.308%
Birkenstock Holding			1,120,691	45,836,262	0.562%
BJ's Wholesale Club Holdings			299,389	26,953,992	0.330%
Black Diamond therapeutics			2,650,444	6,440,579	0.079%
Black Rock Coffee Bar			345,544	7,688,354	0.094%
Blue Foundry Bancorp			536,577	6,669,652	0.082%
Boot Barn Holdings			87,900	15,511,713	0.190%
Booz Allen Hamilton			166,600	14,054,376	0.172%
BRC			3,563,154	3,955,101	0.048%
BrightSpring Health Services			1,768,769	66,240,399	0.812%
Bruker			90,832	33,244,512	0.407%
Burlington Stores			92,105	26,604,529	0.326%
Cactus			195,891	8,948,301	0.110%
California Water Service Group			732,208	31,726,573	0.389%
Capstone Copper			2,722,643	27,370,433	0.335%
CareTrust REIT, REIT			951,870	34,419,619	0.422%
Caris Life Sciences			1,583,517	42,723,289	0.524%
Casella Waste Systems			505,280	49,487,123	0.606%
Cava			15,696	921,198	0.011%
Cboe Global Markets			161,982	40,657,482	0.498%
CCC Intelligent Solutions Holdings			3,306,243	26,284,632	0.322%
CECO Environmental			323,493	19,361,056	0.237%
Cellebrite DI			3,288,536	59,292,304	0.727%
Cenovus Energy			3,022,718	51,203,729	0.627%
CG oncology			151,800	6,302,736	0.077%
Chesapeake Utilities			540,044	67,375,889	0.826%
Cipher Mining			785,200	11,589,552	0.142%
Colliers International			285,200	41,927,252	0.514%
Columbia Banking System			2,189,992	61,210,276	0.750%
CompoSecure			23,703	456,994	0.006%
Crane			132,303	24,400,642	0.299%
CSW Industrials			119,306	35,019,890	0.429%
CubeSmart, REIT			727,952	26,242,670	0.322%
Curbline Properties, REIT			3,223,887	74,826,417	0.917%
Cytokinetics			1,550,222	98,501,106	1.207%
Definity Financial			557,276	30,869,208	0.378%
Denali therapeutics			2,179,111	35,977,123	0.441%
Denison Mines			274,300	728,398	0.009%
Dime Community Bancshares			988,391	29,740,685	0.364%
Diploma			362,137	25,791,430	0.316%
Duolingo			4,289	752,720	0.009%

Dutch Bros	441,480	27,027,406	0.331%
Dyne therapeutics	5,438,301	106,373,168	1.304%
Eastern Bankshares	3,173,355	58,484,933	0.717%
EastGroup Properties, REIT	126,006	22,446,709	0.275%
East West Bancorp	686,325	77,136,067	0.945%
Elanco Animal Health	4,569,352	103,404,436	1.267%
Element Solutions	2,814,198	70,326,808	0.862%
Enpro	181,487	38,861,811	0.476%
Ensign	88,300	15,381,860	0.188%
Entegris	666,439	56,147,486	0.688%
Equity Bancshares	663,705	29,634,428	0.363%
Erasca	3,024,888	11,252,583	0.138%
Esab	1,038,008	115,966,254	1.421%
ESCO Technologies	73,343	14,330,489	0.176%
Etoro	526,682	18,502,339	0.227%
Fabrinet	10,160	4,625,645	0.057%
FB Financial	678,320	37,850,256	0.464%
Federal Signal	167,479	18,186,545	0.223%
FirstService	171,324	26,646,022	0.327%
Five Star Bancorp	890,156	31,849,782	0.390%
Flagship Communities REIT	1,323,339	26,466,780	0.324%
Flagstar Bank NA	2,309,986	29,082,724	0.356%
Floor & decor Holdings	460,789	28,057,442	0.344%
Flowserve	252,600	17,525,388	0.215%
FTAI Aviation	154,622	30,437,341	0.373%
GCI Liberty	115,000	4,279,150	0.052%
GeneDx Holdings	165,098	21,472,646	0.263%
Golar LNG	1,052,863	39,177,032	0.480%
Goosehead Insurance	641,934	47,278,439	0.579%
Graco	331,512	27,174,039	0.333%
Grocery Outlet Holding	4,654,840	47,013,884	0.576%
Hagerty	1,173,847	15,776,504	0.193%
Hamilton Lane	303,221	40,725,613	0.499%
HA Sustainable Infrastructure Capital	831,370	26,129,959	0.320%
HealthEquity	4,780	437,896	0.005%
Home Bancshares	957,065	26,587,266	0.326%
I3 Verticals	903,940	22,770,249	0.279%
IdaCorp	438,036	55,437,836	0.679%
Immatics	5,218,305	54,792,203	0.671%
Immunocore Holdings, ADR	2,086,875	72,435,431	0.888%
Immunome	5,127,736	110,143,769	1.350%
Immunovant	1,738,969	44,204,592	0.542%
Impinj	74,757	13,008,466	0.159%
Independence Realty Trust, REIT	1,543,926	26,987,826	0.331%
Installed Building Products	102,260	26,525,221	0.325%
InterDigital	76,398	24,323,595	0.298%
International Paper	1,352,568	53,277,654	0.653%
Ionis Pharmaceuticals	101,823	8,055,218	0.099%
IonQ	11,224	503,621	0.006%
iRadimed	52,917	5,147,766	0.063%
JBT Marel	179,100	26,984,997	0.331%
JFrog	561,074	35,044,682	0.429%
Kadant	34,211	9,750,819	0.119%
Karman Holdings	353,218	25,844,961	0.317%
Kearny Financial Corp.	1,198,686	8,882,263	0.109%
Knife River	344,959	24,267,866	0.297%
Kodiak Sciences	181,157	5,065,150	0.062%
Kontoor Brands	164,692	10,061,034	0.123%
Kratos Defense & Security Solutions	278,916	21,172,514	0.259%
Kymera therapeutics	240,660	18,725,755	0.229%
Lattice Semiconductor	1,934,023	142,305,412	1.744%
Leonardo DRS	191,209	6,518,315	0.080%
Liberty Live Holdings	2,134,886	177,537,120	2.176%
Life Time Group Holdings	1,075,404	28,584,238	0.350%
Littelfuse	110,100	27,846,492	0.341%
Live Oak Bancshares	968,147	33,255,849	0.408%
Loar Holdings	1,055,790	71,793,720	0.880%
Louisiana Pacific	255,862	20,663,415	0.253%
Lumexa Imaging Holdings	894,890	16,555,465	0.203%
Macerich Company, REIT	753,991	13,918,674	0.171%
MACOM Technology Solutions Holdings	447,861	76,709,632	0.940%
Madison Square Garden Sports	151,209	39,110,208	0.479%

MapLight therapeutics	487,752	8,567,364	0.105%
Maravai LifeSciences Holdings	2,160,853	7,022,772	0.086%
Marqeta	8,299,732	39,423,727	0.483%
Masimo	667,080	86,760,425	1.063%
Mercury Systems	435,296	31,780,961	0.389%
Miami International Holdings	1,058,300	46,967,354	0.576%
Middleby	232,900	34,625,243	0.424%
Middlesex Water	380,894	19,204,675	0.235%
Mirion Technologies	4,459,456	104,440,460	1.280%
Molina Healthcare	144,066	25,001,214	0.306%
MSA Safety	169,345	27,118,908	0.332%
MYR Group	79,881	17,453,999	0.214%
National Energy Services Reunited	181,100	2,836,026	0.035%
nCino	417,096	10,694,341	0.131%
Neogen	2,520,125	17,615,674	0.216%
Neptune Insurance Holdings	1,452,742	42,361,957	0.519%
Netskope	215,489	3,779,677	0.046%
Novanta	532,364	29,269,373	0.359%
Nuvalent	353,459	35,554,441	0.436%
OceanFirst Financial	970,500	17,420,475	0.213%
OGE Energy	1,189,247	50,780,847	0.622%
Olaplex Holdings	10,222,402	13,698,019	0.168%
Onestream	891,354	16,383,087	0.201%
Onto Innovation	121,300	19,148,418	0.235%
OPENLANE	657,528	19,581,184	0.240%
OR Royalties	2,321,173	82,146,312	1.007%
Oscar Health	1,728,513	24,838,732	0.304%
Parsons	681,235	42,100,323	0.516%
PAR Technology	2,058,923	74,697,726	0.915%
Patrick Industries	94,257	10,220,287	0.125%
PennyMac Financial Services	818,053	107,852,108	1.322%
Penumbra	1,481	460,458	0.006%
Personalis	3,557,793	28,320,032	0.347%
Pinnacle Financial Partners	421,264	40,192,798	0.493%
PJT Partners	66,693	11,151,070	0.137%
Planet Fitness	885,966	96,100,732	1.178%
Praxis Precision Medicines	114,739	33,818,173	0.414%
PriceSmart	75,991	9,321,816	0.114%
Prime Medicine	1,223,042	4,243,956	0.052%
PROCEPT BioRobotics	1,321,545	41,575,806	0.509%
Prosperity Bancshares	597,413	41,287,212	0.506%
QuidelOrtho	1,554,039	44,383,354	0.544%
QXO	2,905,951	56,055,795	0.687%
RadNet	345,862	24,677,254	0.302%
Ralliant	253,900	12,926,049	0.158%
Rambus	305,679	28,088,843	0.344%
Range Resources	25,064	883,757	0.011%
RBC Bearings	226,518	101,577,467	1.245%
Reddit	4,451	1,023,151	0.013%
Red Rock Resorts	142,832	8,848,442	0.108%
Renaasant	574,763	20,243,153	0.248%
Repligen	249,889	40,946,812	0.502%
REVOLUTION Medicines	106,844	8,510,125	0.104%
Riot Platforms	48,168	610,289	0.007%
RLI	306,969	19,639,877	0.241%
Rocket	2,419,286	46,837,377	0.574%
Root Inc/OH	263,901	19,061,569	0.234%
Royal Gold	119,367	26,534,090	0.325%
Rush Enterprises	176,169	9,502,556	0.116%
Saia	136,095	44,437,739	0.545%
Savers Value Village	2,868,340	26,790,296	0.328%
Secure Waste Infrastructure	2,217,216	27,934,576	0.342%
Semtech	626,136	46,139,962	0.565%
Simply Good Foods	269,828	5,418,146	0.066%
Simpson Manufacturing	48,143	7,773,650	0.095%
SiteOne Landscape Supply	461,297	57,459,154	0.704%
STime	61,521	21,728,602	0.266%
Sotera Health Topco	2,230,898	39,353,041	0.482%
SouthState	666,362	62,711,328	0.768%
Spirax	291,218	26,714,013	0.327%
Sportradar	1,209,797	28,756,875	0.352%
SPX Technologies	144,969	29,002,498	0.355%

Standex International	71,242	15,479,462	0.190%
Stepstone	194,363	12,472,274	0.153%
Stevanato	1,186,962	23,881,675	0.293%
Stifel Financial	6,832	855,503	0.010%
Stonex	400,502	38,099,755	0.467%
Surgery Partners	211,100	3,261,495	0.040%
TechnipFMC	1,342,550	59,824,028	0.733%
Teledyne Technologies	53,903	27,529,879	0.337%
Terreno Realty, REIT	664,144	38,991,894	0.478%
Texas Capital Bancshares	627,372	56,802,261	0.696%
Tmx	1,087,102	41,422,096	0.508%
Tower Semiconductor	70,470	8,274,587	0.101%
Treeline Bio Common WTS 8/35 PP	143,009	1,042,107	0.013%
TRP Government Reserve	3.77	28,495,708	0.349%
Turning Point Brands	63,600	6,894,240	0.084%
TWFG	888,845	25,572,071	0.313%
TXNM Energy	14,559	857,234	0.011%
UL Solutions	233,700	18,429,582	0.226%
United States Lime & Minerals	144,709	17,327,456	0.212%
Uniti	5,284,782	37,046,322	0.454%
Uranium Energy	634,800	7,414,464	0.091%
Urban Outfitters	173,483	13,056,331	0.160%
USCB Financial Holdings	591,014	10,886,478	0.133%
Vaxcyte	358,199	16,527,302	0.203%
Viper Energy	693,648	26,795,622	0.328%
VSE	865,302	149,498,227	1.832%
Warrior Met Coal	302,798	26,697,700	0.327%
Wealthfront	482,045	6,550,992	0.080%
Weatherford International	347,363	27,184,628	0.333%
Weir Group	431,612	16,522,089	0.202%
Western Alliance Bancorp	559,477	47,035,231	0.576%
White Mountains Insurance Group	13,114	27,251,285	0.334%
WillScot Holdings	1,480,100	27,870,283	0.342%
Wingstop	126,170	30,090,283	0.369%
Workiva	142,328	12,275,790	0.150%
Wyndham Hotels & Resorts	376,972	28,484,004	0.349%
Xenon Pharmaceuticals	210,906	9,452,807	0.116%
Xometry	119,191	7,088,289	0.087%
Ypsomed Holding	41,897	17,345,808	0.213%
Miscellaneous Securities ‡		245,168,566	
Total Investments in Securities		8,130,340,079	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS 8,160,377,231

NET ASSET VALUE PER SHARE

Small-Cap Stock Fund Shares	56.94
(\$2,244,775,759 / 39,420,082 Shares Outstanding)	
Small-Cap Stock Fund - Advisor Class Shares	55.71
(\$38,425,833 / 689,686 Shares Outstanding)	
Small-Cap Stock Fund - I Class Shares	57.04
(\$3,419,029,099 / 59,939,952 Shares Outstanding)	
Small-Cap Stock Fund - Z Class Shares	57.34
(\$2,409,638,605 / 42,024,488 Shares Outstanding)	

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note

GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future date(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.