

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AAON			8,297	648,245	0.008%
Acuren			1,713,160	19,050,339	0.246%
AGCO			9,627	891,171	0.012%
Alignment Healthcare			2,569,784	47,849,378	0.618%
Amplitude			3,982,951	40,586,271	0.524%
Antero Resources			231,855	9,376,216	0.121%
Api			2,210,101	79,033,212	1.020%
Appfolio			3,807	837,159	0.011%
Arcellx			529,305	34,722,408	0.448%
Arcosa			582,531	44,924,791	0.580%
Arrowhead Pharmaceuticals			755,302	9,622,547	0.124%
Ascendis Pharma, ADR			233,855	36,448,640	0.470%
Assurant			122,342	25,661,235	0.331%
AST SpaceMobile			425,841	9,683,624	0.125%
Atlanta Braves Holdings			810,171	32,414,942	0.418%
Atmus Filtration Technologies			736,723	27,059,836	0.349%
Aurora Innovation			5,359,175	36,040,452	0.465%
Avidity Biosciences			342,780	10,118,866	0.131%
Axsome therapeutics			118,674	13,840,949	0.179%
AZZ			691,686	57,831,866	0.746%
Banc of California			2,992,452	42,462,894	0.548%
BellRing Brands			343,177	25,552,959	0.330%
Black Diamond therapeutics			2,370,360	3,674,058	0.047%
Blue Foundry Bancorp			674,555	6,205,906	0.080%
Blueprint Medicines			309,639	27,423,850	0.354%
Bright Horizons Family Solutions			383,804	48,758,460	0.629%
BrightSpring Health Services			1,515,056	27,407,363	0.354%
Bruker			605,593	25,277,452	0.326%
Burlington Stores			87,182	20,778,086	0.268%
Cactus			566,167	25,947,434	0.335%
Cadence Bank			1,337,426	40,604,253	0.524%
California Water Service Group			598,982	29,026,668	0.375%
Capitol Federal Financial			2,903,699	16,260,714	0.210%
Casella Waste Systems			346,712	38,661,855	0.499%
Cava			17,323	1,496,880	0.019%
Cboe Global Markets			533,312	120,683,172	1.558%
CCC Intelligent Solutions Holdings			4,139,257	37,377,491	0.482%
Centessa Pharmaceuticals, ADR			470,709	6,768,795	0.087%
CHAMPION HOMES INC			272,379	25,810,634	0.333%
Chesapeake Utilities			540,770	69,451,091	0.896%
Colliers International			301,974	36,629,446	0.473%
Columbia Banking System			1,756,454	43,805,963	0.565%
Concentra Group Holdings Parent			1,188,008	25,779,774	0.333%
Constellium			3,989,762	40,256,699	0.520%
Crane			254,885	39,043,284	0.504%
Crinetics Pharmaceuticals			264,255	8,863,113	0.114%
Crispr therapeutics			183,357	6,239,639	0.081%
CSW Industrials			52,984	15,445,896	0.199%
CTS			541,381	22,494,381	0.290%
CubeSmart, REIT			1,914,008	81,747,282	1.055%
Curbline Properties, REIT			1,544,739	37,367,236	0.482%
Custom Truck One Source			1,961,995	8,279,619	0.107%
Cytokinetics			934,780	37,568,808	0.485%
Descartes Systems			713,157	71,907,620	0.928%
Dime Community Bancshares			1,050,235	29,280,552	0.378%
Dogwood State Bank			481,480	7,101,830	0.092%
Doximity			330,275	19,165,858	0.247%
DT Midstream			87,201	8,413,152	0.109%
Duolingo			50,795	15,773,879	0.204%
Dutch Bros			471,871	29,133,316	0.376%
Dyne therapeutics			288,538	3,018,107	0.039%
Eastern Bankshares			1,589,309	26,064,668	0.336%
EastGroup Properties, REIT			221,712	39,054,569	0.504%
East West Bancorp			775,103	69,573,245	0.898%
Elanco Animal Health			1,480,972	15,550,206	0.201%

Element Solutions	1,516,129	34,279,677	0.442%		
Encore Capital	576,981	19,778,909	0.255%		
Enerpac Tool	573,779	25,739,726	0.332%		
Enpro	284,085	45,962,112	0.593%		
Entegris	8,160	713,837	0.009%		
Equity Bancshares	668,438	26,336,457	0.340%		
Erasca	3,579,845	4,904,388	0.063%		
Esab	724,742	84,432,443	1.090%		
ESCO Technologies	161,580	25,710,610	0.332%		
Expand Energy	380,234	42,327,649	0.546%		
Expro Group Holdings	70,756	703,315	0.009%		
FB Financial	683,159	31,671,251	0.409%		
Federal Signal	436,049	32,071,404	0.414%		
First Bancshares	912,367	30,847,128	0.398%		
FirstService	235,321	39,051,520	0.504%		
Five Star Bancorp	868,729	24,150,666	0.312%		
Flagship Communities REIT	1,099,364	18,524,283	0.239%		
Floor & decor Holdings	10,503	845,176	0.011%		
FTAI Aviation	427,909	47,510,736	0.613%		
Global-e Online	536,492	19,125,940	0.247%		
Globant	191,435	22,512,184	0.291%		
GMS	340,515	24,915,483	0.322%		
Goosehead Insurance	289,876	34,222,761	0.442%		
Graco	239,730	20,019,852	0.258%		
Haemonetics	387,796	24,644,436	0.318%		
Hamilton Lane	416,275	61,887,604	0.799%		
Hanover Insurance Group	89,390	15,549,391	0.201%		
HarborOne Bancorp	1,087,116	11,273,393	0.146%		
Hawaiian Electric Industries	2,318,995	25,392,995	0.328%		
H.B. Fuller	442,052	24,807,958	0.320%		
HealthEquity	307,273	27,153,715	0.350%		
Hillenbrand	283,045	6,832,706	0.088%		
Hillman Solutions	1,708,400	15,016,836	0.194%		
Home Bancshares	963,893	27,249,255	0.352%		
IdaCorp	482,248	56,046,863	0.723%		
Immatrics	3,194,964	14,409,288	0.186%		
Immunocore Holdings, ADR	1,861,666	55,235,630	0.713%		
Immunome	2,851,542	19,190,878	0.248%		
Immunovant	2,405,345	41,107,346	0.531%		
Independence Realty Trust, REIT	3,078,463	65,355,769	0.844%		
Insight Enterprises	125,237	18,784,298	0.242%		
Insmed	336,299	25,656,251	0.331%		
Installed Building Products	165,656	28,403,378	0.367%		
Intapp	420,065	24,523,395	0.317%		
International Paper	1,224,324	65,317,685	0.843%		
Interparfums	265,143	30,191,833	0.390%		
Ionis Pharmaceuticals	1,233,406	37,211,859	0.480%		
JFrog	767,921	24,573,472	0.317%		
Kardium Inc	0	12/31/26	4,745,400	5,153,030	0.067%
Karman Holdings	365,164	12,203,781	0.158%		
Kearny Financial Corp.	1,207,236	7,557,297	0.098%		
Kestra Medical Technologies	421,573	10,505,599	0.136%		
KESTRA MEDICAL TEC Lockup Shs PP	601,756	14,995,760	0.194%		
Knife River	290,623	26,217,101	0.338%		
Krystal Biotech	82,720	14,914,416	0.192%		
Landbridge	535,044	38,491,065	0.497%		
Landstar System	4,314	647,963	0.008%		
Lanthus Holdings	298,640	29,147,264	0.376%		
Lattice Semiconductor	1,699,006	89,112,865	1.150%		
Leonardo DRS	1,072,178	35,253,213	0.455%		
Liberty Media Corp-Liberty Live	2,095,640	142,796,910	1.843%		
Life Time Group Holdings	196,857	5,945,081	0.077%		
Live Oak Bancshares	975,052	25,994,886	0.336%		
Loar Holdings	588,322	41,564,949	0.536%		
Louisiana Pacific	242,005	22,259,620	0.287%		
MACOM Technology Solutions Holdings	201,691	20,245,743	0.261%		
Madison Square Garden Sports	133,423	25,980,127	0.335%		
Magnolia Oil & Gas	1,033,323	26,101,739	0.337%		

Marqeta	5,065,324	20,869,135	0.269%
Masimo	742,505	123,701,333	1.597%
McGrath RentCorp	286,656	31,933,478	0.412%
Merus BV	164,837	6,937,989	0.090%
Metsera	446,417	12,151,471	0.157%
Metsera Inc Lockup Shs PP	581,810	15,836,868	0.204%
Middlesex Water	350,204	22,448,076	0.290%
Mirion Technologies	5,536,062	80,272,899	1.036%
Molina Healthcare	99,607	32,809,550	0.423%
MSA Safety	125,654	18,432,185	0.238%
nCino	916,092	25,165,047	0.325%
Neogen	2,116,083	18,346,440	0.237%
NeoGenomics	1,185,339	11,248,867	0.145%
Novanta	307,571	39,329,104	0.508%
Nurix therapeutics	559,304	6,644,532	0.086%
OGE Energy	1,104,323	50,754,685	0.655%
Olaplex Holdings	8,985,217	11,411,226	0.147%
Ollies Bargain Outlet Holdings	8,277	963,112	0.012%
Onewstream	1,700,564	36,290,036	0.468%
Opendoor Technologies	775,142	790,645	0.010%
Origin Bancorp	660,216	22,889,689	0.295%
Oscar Health	3,510,015	46,016,297	0.594%
Osisko Gold Royalties	1,898,071	40,087,260	0.517%
Outset Medical	719,350	7,956,011	0.103%
Pacific Premier Bancorp	403,741	8,607,758	0.111%
Papa John's International	439,493	18,054,372	0.233%
Parsons	464,774	27,519,269	0.355%
PAR Technology	1,162,833	71,328,176	0.921%
Paylocity Holding	135,447	25,374,641	0.328%
PBF Energy	924,992	17,658,097	0.228%
Peloton Interactive	3,595,453	22,723,263	0.293%
PennyMac Financial Services	817,218	81,811,694	1.056%
Penumbra	79,232	21,187,429	0.273%
Pinnacle Financial Partners	552,529	58,590,175	0.756%
Planet Fitness	919,471	88,830,093	1.147%
Popular	232,286	21,456,258	0.277%
Post Holdings	236,813	27,555,561	0.356%
Prime Medicine	668,013	1,329,346	0.017%
Primo Brands	674,137	23,925,122	0.309%
PROCEPT BioRobotics	482,065	28,085,107	0.362%
Prosperity Bancshares	579,875	41,385,679	0.534%
PureCycle Technologies	397,814	2,752,873	0.036%
QuidelOrtho	1,020,730	35,694,928	0.461%
QXO	4,066,359	55,058,501	0.711%
RadNet	698,891	34,748,861	0.448%
Range Resources	1,437,941	57,416,984	0.741%
Rapport therapeutics	319,294	3,202,519	0.041%
RBC Bearings	273,217	87,913,034	1.135%
Reddit	430,682	45,178,542	0.583%
Red Rock Resorts	539,867	23,414,032	0.302%
Repligen	113,703	14,467,570	0.187%
REVOLUTION Medicines	736,433	26,040,271	0.336%
RH	23,422	5,490,351	0.071%
RLI	436,687	35,079,067	0.453%
Root Inc/OH	161,365	21,532,546	0.278%
Royal Gold	155,592	25,440,848	0.328%
Rush Enterprises	490,051	26,173,624	0.338%
RXO	1,316,416	25,143,546	0.325%
Ryman Hospitality Properties, REIT	189,973	17,371,131	0.224%
Saiia	114,796	40,113,166	0.518%
Savers Value Village	1,695,404	11,698,288	0.151%
Selective Insurance	9,935	909,450	0.012%
ServiceTitan	43,901	4,175,424	0.054%
ServiceTitan Inc Lockup Shs PP	225,471	21,444,547	0.277%
Shake Shack	117,379	10,349,306	0.134%
Simply Good Foods	1,078,821	37,208,536	0.480%
Simpson Manufacturing	57,544	9,039,012	0.117%
SiteOne Landscape Supply	752,477	91,380,807	1.179%

Skechers USA	111,005	6,302,864	0.081%
SLM Corporation	864,156	25,380,262	0.328%
Sotera Health Topco	2,345,261	27,345,743	0.353%
SouthState	610,596	56,675,521	0.732%
Spirax	307,258	24,509,570	0.316%
SPX Technologies	278,812	35,905,409	0.463%
Stepstone	484,988	25,330,923	0.327%
Stevanato	1,495,143	30,530,820	0.394%
Stifel Financial	81,919	7,721,685	0.100%
Strategic Education	262,525	22,041,599	0.284%
Talen Energy	4,120	822,640	0.011%
TechnipFMC	3,139,670	99,496,142	1.284%
Teledyne Technologies	52,456	26,107,876	0.337%
Terreno Realty, REIT	732,892	46,333,432	0.598%
Tetra Tech	14,633	428,015	0.006%
Texas Capital Bancshares	571,922	42,722,573	0.551%
Thermon Group Holdings	643,574	17,923,536	0.231%
Tmx	3,126,826	114,145,171	1.473%
Toast	652,757	21,651,950	0.279%
Toro	11,362	826,586	0.011%
Transcat	269,631	20,074,028	0.259%
TRP Government Reserve	4.39	8,375,561	0.108%
TWFG	701,346	21,678,605	0.280%
TXNM Energy	1,207,437	64,573,731	0.833%
UNITE	1,621,958	17,041,508	0.220%
Vaxcyte	338,719	12,790,029	0.165%
Vera therapeutics	613,884	14,745,494	0.190%
Vertex	812,204	28,435,262	0.367%
Vimeo	4,646,518	24,440,685	0.315%
Viper Energy Partners	966,244	43,625,917	0.563%
VSE	830,615	99,665,494	1.286%
Warrior Met Coal	551,169	26,301,785	0.339%
Weatherford International	698,355	37,396,910	0.483%
Western Alliance Bancorp	563,468	43,291,246	0.559%
West Fraser Timber	12,833	985,535	0.013%
White Mountains Insurance Group	20,991	40,424,678	0.522%
Workiva	597,055	45,322,445	0.585%
Wyndham Hotels & Resorts	282,572	25,575,592	0.330%
Miscellaneous Securities †		563,366,067	
Total Investments in Securities		7,718,551,076	

† At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS 7,747,812,622

NET ASSET VALUE PER SHARE

Small-Cap Stock Fund Shares	52.93
(\$2,184,462,614 / 41,268,955 Shares Outstanding)	
Small-Cap Stock Fund - Advisor Class Shares	51.96
(\$38,485,665 / 740,717 Shares Outstanding)	
Small-Cap Stock Fund - Class Shares	52.98
(\$3,169,044,931 / 59,820,421 Shares Outstanding)	
Small-Cap Stock Fund - Z Class Shares	53.28
(\$2,350,712,113 / 44,120,809 Shares Outstanding)	

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation

EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future date(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.