



# T. Rowe Price Cash Reserves Fund

Fund Information and Unaudited Holdings as of 3/31/2025

Weighted Average Maturity: 40 days

Weighted Average Life: 75 days

Issuer	Category of Investment	CUSIP*	Principal Amount	Maturity Date	Final Maturity Date	Coupon Rate %	Amortized Cost Value
AARP	Variable Rate Demand Note	00036AAA3	47,500,000	04/7/2025	4/07/2025	4.350	47,500,000
ABN AMRO FUNDING USA LLC 4/2 144A CP 4.4700 20250603	Financial Company Commercial Paper	00084BT38	6,000,000	06/3/2025	6/03/2025	0.000	5,953,095
ABN AMRO FUNDING USA LLC 4/2 144A CP 4.9600 20250424	Financial Company Commercial Paper	00084BRQ9	33,000,000	04/24/2025	4/24/2025	0.000	32,903,478
ADVENTIST HLTH/SUNBELT CP 4.4000 20250527	Non-Financial Company Commercial Paper	00772KST9	5,000,000	05/27/2025	5/27/2025	0.000	4,965,491
ADVENTIST HLTH/SUNBELT CP 4.4100 20250424	Non-Financial Company Commercial Paper	00772KRQ6	23,000,000	04/24/2025	4/24/2025	0.000	22,933,555
AHI FUND II LLC	Variable Rate Demand Note	001289AA5	44,000,000	04/7/2025	4/07/2025	4.420	44,000,000
ALASKA HOUSING FINANCE CORP	Variable Rate Demand Note	011839NY9	2,500,000	04/7/2025	4/07/2025	4.350	2,500,000
ALASKA HOUSING FINANCE CORP	Variable Rate Demand Note	011839RX7	63,945,000	04/7/2025	4/07/2025	4.360	63,945,000
ALASKA HOUSING FINANCE CORP	Variable Rate Demand Note	011839VW4	17,770,000	04/7/2025	4/07/2025	4.350	17,770,000
ALASKA HOUSING FINANCE CP 0.0000 20250625	Non-Financial Company Commercial Paper	01183PTR2	7,826,000	06/25/2025	6/25/2025	0.000	7,743,919
ANDREW W MELLON FOUNDATION/THE	Variable Rate Demand Note	03444PAC6	14,000,000	04/7/2025	4/07/2025	4.380	14,000,000
ARI FLEET LEASE TRUST 2025-A	Other Asset Backed Securities	04033CAA4	21,000,000	02/17/2026	2/17/2026	4.511	21,000,664
ASB BANK LTD	Financial Company Commercial Paper	0020NABK5	31,000,000	04/1/2025	4/03/2025	4.570	31,000,236
ATLANTIC ASSET SECURITIZATION 4/2 144A C 0.0000 20250702	Asset Backed Commercial Paper	04821TU29	2,000,000	07/2/2025	7/02/2025	0.000	1,977,329
AUST & NEW ZEALAND BKNG 4/2 144A CP 0.0000 20250602	Financial Company Commercial Paper	05253AT26	1,700,000	06/2/2025	6/02/2025	0.000	1,687,282
AUST & NEW ZEALAND BKNG 4/2 144A CP 4.4270 20250530	Financial Company Commercial Paper	05253ASW1	48,000,000	05/30/2025	5/30/2025	0.000	47,657,602
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	Other Instrument	05252ADG3	955,000	04/1/2025	7/03/2025	5.103	956,148
BANCO SANTANDER S A N Y BRH 21NOV25	Certificate of Deposit	05973RDA7	29,000,000	11/21/2025	11/21/2025	4.640	29,050,066
BANCO SANTANDER SA 4/2 144A CP 0.0000 20250602	Financial Company Commercial Paper	05970RT21	20,000,000	06/2/2025	6/02/2025	0.000	19,846,070
BANK OF AMERICA CD 5.7000 20250730	Certificate of Deposit	06050FMH2	3,000,000	04/1/2025	7/30/2025	4.710	3,001,605
BANK OF AMERICA NA	Other Instrument	06054R7D8	44,000,000	04/10/2025	4/10/2025	5.300	44,008,320
BANK OF AMERICA NA	Other Instrument	06428CAC8	1,350,000	07/18/2025	8/18/2025	5.650	1,353,374
BANK OF MONTREAL	Financial Company Commercial Paper	06373LCU1	36,000,000	04/1/2025	7/31/2025	4.690	36,017,993
BANK OF NOVA SCOTIA/HOUSTON	Certificate of Deposit	06418NCW0	28,000,000	04/1/2025	10/23/2025	4.690	28,035,168
BANK OF NOVA SCOTIA/THE	Financial Company Commercial Paper	06417LZU4	20,000,000	04/1/2025	8/19/2025	4.670	20,015,511
BANNER HEALTH SER 2015 TXBLE TECP 4.3800 20250402	Non-Financial Company Commercial Paper	06654FQM7	7,500,000	04/2/2025	4/02/2025	4.380	7,499,967
BANNER HEALTH SER 2015 TXBLE TECP 4.3800 20250409	Non-Financial Company Commercial Paper	06654FQN5	10,000,000	04/9/2025	4/09/2025	4.380	9,999,900
BARCLAYS BANK PLC	Financial Company Commercial Paper	06741HNX7	37,000,000	04/1/2025	8/26/2025	4.550	37,004,156
BARCLAYS US CCP 144A CP 0.0000 20250401	Financial Company Commercial Paper	06741FR17	70,000,000	04/1/2025	4/01/2025	0.000	69,991,523

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BARCLAYS US CCP 144A CP 0.0000 20250516	Financial Company Commercial Paper	06741FSG3	13,000,000	05/16/2025	5/16/2025	0.000	12,927,399
BNP PARIBAS NEW YORK YCD 4.5000 20251110	Certificate of Deposit	05593DEM1	21,000,000	11/10/2025	11/10/2025	4.500	21,019,425
BNP PARIBAS PARIS MORTGAGE REPO 4.3900 20250401	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	0559734M0	83,900,000	04/1/2025	4/01/2025	4.390	83,900,000
BNP PARIBAS SA/NEW YORK NY	Certificate of Deposit	05593DBR3	28,000,000	04/1/2025	6/03/2025	4.610	28,008,812
BPCE 4/2 144A CP 4.3550 20251106	Financial Company Commercial Paper	05571BY64	30,000,000	11/6/2025	11/06/2025	0.000	29,230,815
BPCE 4/2 144A CP 4.4400 20250721	Financial Company Commercial Paper	05571BUM3	16,000,000	07/21/2025	7/21/2025	0.000	15,784,462
CAFCO LLC 4/2 144A CP 4.5000 20250425	Asset Backed Commercial Paper	1247P2RR7	2,000,000	04/25/2025	4/25/2025	0.000	1,993,938
CALIFORNIA PUBLIC FINANCE AUTHORITY	Variable Rate Demand Note	13057EHS6	24,000,000	04/7/2025	4/07/2025	4.350	24,000,000
CALIFORNIA PUBLIC FINANCE AUTHORITY	Variable Rate Demand Note	13057EHU1	24,000,000	04/7/2025	4/07/2025	4.350	24,000,000
CANADIAN IMPERIAL BANK OF COMMERCE	Financial Company Commercial Paper	13608CQP0	23,500,000	04/1/2025	7/24/2025	4.690	23,517,621
CANADIAN IMPERIAL BANK OF COMMERCE	Financial Company Commercial Paper	13608CQT2	25,000,000	04/1/2025	8/15/2025	4.700	25,021,820
CANADIAN IMPERIAL BANK OF COMMERCE TD 4.3100 20250401	Non-Negotiable Time Deposit	1360692W0	55,000,000	04/1/2025	4/01/2025	4.310	55,000,000
CARMAX SELECT RECEIVABLES TRUST 2025-A	Other Asset Backed Securities	14319UAA8	50,000,000	04/15/2026	4/15/2026	4.561	50,002,945
CARVANA AUTO RECEIVABLES TRUST 2025-PI	Other Asset Backed Securities	14689MAA8	19,830,000	04/10/2026	4/10/2026	4.493	19,829,443
CHARIOT FUNDING LLC	Asset Backed Commercial Paper	15963WK35	34,000,000	04/1/2025	7/22/2025	4.680	34,003,409
CHARTA LLC 4/2 144A CP 0.0000 20250421	Asset Backed Commercial Paper	16115VRM3	18,000,000	04/21/2025	4/21/2025	0.000	17,953,799
CHARTA LLC 4/2 144A CP 4.4700 20250715	Asset Backed Commercial Paper	16115VUF4	31,000,000	07/15/2025	7/15/2025	0.000	30,603,002
CHE TRINITY HEALTH TXBL CP 4.4000 20250807	Non-Financial Company Commercial Paper	89651JV75	13,000,000	08/7/2025	8/07/2025	0.000	12,802,906
CITIBANK NA	Other Instrument	17325FAZ1	6,270,000	04/1/2025	9/29/2025	5.165	6,285,982
CITIBANK NA	Certificate of Deposit	17330QGX9	36,000,000	04/1/2025	9/22/2025	4.700	36,013,752
CITIBANK NA	Certificate of Deposit	17330QHB6	6,000,000	04/1/2025	10/27/2025	4.710	6,002,748
CITY OF BALTIMORE MD	Variable Rate Demand Note	059231TD2	19,960,000	04/7/2025	4/07/2025	4.350	19,960,000
CITY OF CHARLOTTE NC	Variable Rate Demand Note	161037XV3	44,780,000	04/7/2025	4/07/2025	4.420	44,780,000
CITY OF HOPE TXBL CP 4.4000 20250507	Non-Financial Company Commercial Paper	17859KS77	42,500,000	05/7/2025	5/07/2025	0.000	42,291,104
CITY OF HOPE TXBL CP 4.4201 20250508	Non-Financial Company Commercial Paper	17859KS85	9,500,000	05/8/2025	5/08/2025	0.000	9,452,040
COLORADO HOUSING AND FINANCE AUTHORITY	Variable Rate Demand Note	196479A33	2,585,000	04/7/2025	4/07/2025	4.350	2,585,000
COLORADO HOUSING AND FINANCE AUTHORITY	Variable Rate Demand Note	1964807B7	14,585,000	04/7/2025	4/07/2025	4.350	14,585,000
COLORADO HOUSING AND FINANCE AUTHORITY	Variable Rate Demand Note	196480GE1	14,800,000	04/7/2025	4/07/2025	4.350	14,800,000
COLORADO HOUSING AND FINANCE AUTHORITY	Variable Rate Demand Note	196480RR0	6,615,000	04/7/2025	4/07/2025	4.350	6,615,000
COLORADO HOUSING AND FINANCE AUTHORITY	Variable Rate Demand Note	19648GES7	7,800,000	04/7/2025	4/07/2025	4.350	7,800,000
COLORADO HOUSING AND FINANCE AUTHORITY	Variable Rate Demand Note	19648GHX3	500,000	04/7/2025	4/07/2025	4.350	500,000
COLORADO HOUSING AND FINANCE AUTHORITY	Variable Rate Demand Note	19648GLY6	7,000,000	04/7/2025	4/07/2025	4.350	7,000,000
COLORADO HOUSING AND FINANCE AUTHORITY	Variable Rate Demand Note	19648GPD8	7,320,000	04/7/2025	4/07/2025	4.370	7,320,000
COLORADO HOUSING AND FINANCE AUTHORITY	Variable Rate Demand Note	19648GSG8	10,000,000	04/7/2025	4/07/2025	4.350	10,000,000
COMMONWEALTH BANK OF AUSTRALIA	Financial Company Commercial Paper	20272FAL9	7,500,000	04/1/2025	7/08/2025	4.530	7,501,032
COMMONWEALTH BANK OF AUSTRALIA	Other Instrument	2027A0KG3	2,000,000	04/1/2025	7/07/2025	4.748	2,000,800
COOPERATIVE RABOBANK UA/NY	Other Instrument	21688AAE2	7,372,000	05/21/2025	5/21/2025	3.375	7,354,499

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COOPERATIEVE RABOBANK UA/NY	Other Instrument	21688AAX0	1,375,000	04/1/2025	7/18/2025	5.051	1,376,782
COUNTY OF COOK IL	Variable Rate Demand Note	213185FW6	44,800,000	04/7/2025	4/07/2025	4.350	44,800,000
CRC FUNDING LLC 4/2 144A CP 0.0000 20250430	Asset Backed Commercial Paper	12619TRW6	20,000,000	04/30/2025	4/30/2025	0.000	19,927,166
CRC FUNDING LLC 4/2 144A CP 4.4900 20250513	Asset Backed Commercial Paper	12619TSD7	25,000,000	05/13/2025	5/13/2025	0.000	24,869,378
CREDIT AGRICOLE CIB NY TD 4.3100 20250401	Non-Negotiable Time Deposit	22533T4W3	60,000,000	04/1/2025	4/01/2025	4.310	60,000,000
CREDIT AGRICOLE CORP + INVT 14JAN26	Certificate of Deposit	22536HZ44	27,000,000	01/14/2026	1/14/2026	4.600	27,067,678
DANSKE BANK A/S CP 4/2 144A 4.3000 20251009	Financial Company Commercial Paper	23636QX92	25,000,000	10/9/2025	10/09/2025	0.000	24,429,778
DANSKE BANK A/S CP 4/2 144A 4.3600 20251014	Financial Company Commercial Paper	23636QXE1	25,000,000	10/14/2025	10/14/2025	0.000	24,415,688
DEXT ABS 2025-1 LLC	Other Asset Backed Securities	252154AA7	50,000,000	03/16/2026	3/16/2026	4.561	50,000,000
ECMC GROUP INC	Variable Rate Demand Note	26828NAA2	34,710,000	04/7/2025	4/07/2025	4.370	34,710,035
ECMC GROUP INC	Variable Rate Demand Note	26828NAC8	41,843,000	04/7/2025	4/07/2025	4.370	41,843,000
ENTERPRISE FLEET FINANCING 2025-1 LLC	Other Asset Backed Securities	29390HAA7	25,893,923	02/20/2026	2/20/2026	4.536	25,897,095
EQUINOR ASA	Other Instrument	29446MAD4	8,250,000	04/6/2025	4/06/2025	2.875	8,247,170
EXETER AUTOMOBILE RECEIVABLES TRUST 2025-2	Other Asset Backed Securities	30168JAA1	27,000,000	04/15/2026	4/15/2026	4.536	26,999,897
FEDERAL RESERVE BK OF NY TREASURY REPO 4.2500 20250401	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	3139937R2	735,000,000	04/1/2025	4/01/2025	4.250	735,000,000
FIXED INCOME CLEARING BNYM MORTGAGE REPO 4.3600 20250401	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	3379854L6	126,000,000	04/1/2025	4/01/2025	4.360	126,000,000
GOTHAM FUNDING CORP 4/2 144A CP 4.3900 20250414	Asset Backed Commercial Paper	38346LRE8	38,000,000	04/14/2025	4/14/2025	0.000	37,935,567
HSBC BANK USA NA	Certificate of Deposit	40435RXA4	44,000,000	04/1/2025	12/18/2025	4.720	44,039,120
IDAHO HOUSING AGENCY TXBLE SR B TECP 4.4000 20250501	Non-Financial Company Commercial Paper	45130LAF8	17,000,000	05/1/2025	5/01/2025	4.400	16,999,534
IDAHO HOUSING AGENCY TXBLE TECP 4.4000 20250401	Non-Financial Company Commercial Paper	45130HHC7	7,000,000	04/1/2025	4/01/2025	4.400	7,000,000
ILLINOIS FINANCE AUTHORITY	Variable Rate Demand Note	45204EPA0	38,670,000	04/7/2025	4/07/2025	4.350	38,670,000
ING US FUNDING LLC	Financial Company Commercial Paper	44988GEW4	20,000,000	04/1/2025	5/22/2025	4.640	20,004,190
ING US FUNDING LLC	Financial Company Commercial Paper	44988GFX1	32,000,000	04/1/2025	9/25/2025	4.560	32,001,392
IOWA STUDENT LOAN LIQUIDITY CORP	Variable Rate Demand Note	462590NM8	22,114,000	04/7/2025	4/07/2025	4.370	22,114,000
JOHN MUIR HEALTH CP 0.0000 20250423	Non-Financial Company Commercial Paper	47806ARP1	6,500,000	04/23/2025	4/23/2025	0.000	6,481,216
KAISER FOUNDATION HOSP CP 0.0000 20250409	Non-Financial Company Commercial Paper	48306AR90	20,109,000	04/9/2025	4/09/2025	0.000	20,086,977
KAISER FOUNDATION HOSP CP 4.4100 20250402	Non-Financial Company Commercial Paper	48306AR25	14,084,000	04/2/2025	4/02/2025	0.000	14,080,585
KAISER FOUNDATION HOSP CP 4.4200 20250403	Non-Financial Company Commercial Paper	48306AR33	17,238,000	04/3/2025	4/03/2025	0.000	17,231,725
LA MICLA SR B1 TAXABLE TECP 4.4000 20250403	Non-Financial Company Commercial Paper	54459VGG3	3,000,000	04/3/2025	4/03/2025	4.400	2,999,966
LA MICLA SR B1 TAXABLE TECP 4.4400 20250416	Non-Financial Company Commercial Paper	54459VGH1	5,000,000	04/16/2025	4/16/2025	4.440	4,999,688
LA MICLA SR B1 TAXABLE TECP 4.4600 20250402	Non-Financial Company Commercial Paper	54459VGF5	6,500,000	04/2/2025	4/02/2025	4.460	6,499,928
LA MICLA SR B1 TAXABLE TECP 4.4600 20250501	Non-Financial Company Commercial Paper	54459VGJ7	6,500,000	05/1/2025	5/01/2025	4.460	6,499,541
LA MICLA SR B1 TAXABLE TECP 4.4700 20250416	Non-Financial Company Commercial Paper	54459VGE8	6,500,000	04/16/2025	4/16/2025	4.470	6,499,737
LLOYDS BANK CORPORATE MARKETS PLC/NEW YORK NY	Certificate of Deposit	53947BW89	500,000	04/1/2025	5/02/2025	4.720	500,107
LLOYDS BANK CORPORATE MARKETS PLC/NEW YORK NY	Certificate of Deposit	53947BZ29	23,000,000	04/1/2025	7/09/2025	4.720	23,016,477

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LLOYDS BANK CORPORATE MARKETS PLC/NEW YORK NY	Certificate of Deposit	53947BZ45	25,000,000	04/1/2025	7/15/2025	4.720	25,017,718
LMA AMERICAS LLC 4/2 144A CP 4.5600 20250423	Asset Backed Commercial Paper	53944QRP7	23,000,000	04/23/2025	4/23/2025	0.000	22,935,720
LOS ANGELES WASTEWATER SER B-2 TXBL TECP 4.4000 20250501	Non-Financial Company Commercial Paper	54466DBU8	46,000,000	05/1/2025	5/01/2025	4.400	45,997,594
MARICOPA COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	Variable Rate Demand Note	56682HDC0	1,350,000	04/7/2025	4/07/2025	4.340	1,350,000
MARICOPA COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY	Variable Rate Demand Note	56682HDD8	17,300,000	04/7/2025	4/07/2025	4.350	17,300,000
MARYLAND COMMUNITY DEVELOPMENT ADMINISTRATION	Variable Rate Demand Note	57419P7F0	17,695,000	04/7/2025	4/07/2025	4.350	17,695,000
MARYLAND COMMUNITY DEVELOPMENT ADMINISTRATION	Variable Rate Demand Note	57419RPM1	11,745,000	04/7/2025	4/07/2025	4.350	11,745,000
MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	Variable Rate Demand Note	57583RL94	6,530,000	04/7/2025	4/07/2025	4.330	6,530,000
MASSMUTUAL GLOBAL FUNDING II	Insurance Company Funding Agreement	57629WDK3	8,878,000	08/26/2025	8/26/2025	4.150	8,866,840
METROPOLITAN LIFE GLOBAL FUNDING I	Insurance Company Funding Agreement	592179KD6	1,760,000	01/6/2026	1/06/2026	5.000	1,765,148
METROPOLITAN LIFE GLOBAL FUNDING I	Insurance Company Funding Agreement	59217GEJ4	7,990,000	07/2/2025	7/02/2025	0.950	7,910,068
METROPOLITAN LIFE GLOBAL FUNDING I	Insurance Company Funding Agreement	59217GFC8	2,100,000	08/25/2025	8/25/2025	4.050	2,097,367
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY	Variable Rate Demand Note	594654VL6	32,000,000	04/7/2025	4/07/2025	4.340	32,000,000
MINNESOTA HOUSING FINANCE AGENCY	Variable Rate Demand Note	60416SP61	23,235,000	04/7/2025	4/07/2025	4.350	23,235,000
MINNESOTA HOUSING FINANCE AGENCY	Variable Rate Demand Note	60416T5Q7	13,285,000	04/7/2025	4/07/2025	4.350	13,285,000
MINNESOTA HOUSING FINANCE AGENCY	Variable Rate Demand Note	60416T6Q6	9,440,000	04/7/2025	4/07/2025	4.350	9,440,000
MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	Variable Rate Demand Note	613349V30	6,700,000	04/7/2025	4/07/2025	4.420	6,700,000
NATIONAL AUSTRALIA BANK LTD	Other Instrument	632525BF7	3,850,000	04/1/2025	5/13/2025	5.102	3,851,917
NATIONAL AUSTRALIA BANK LTD	Financial Company Commercial Paper	63254GM36	48,000,000	04/1/2025	4/04/2025	4.520	48,000,480
NATIONAL SECURITIES CLEARING CORP	Other Instrument	637639AB1	250,000	04/23/2025	4/23/2025	1.500	249,522
NATIONWIDE BUILDING SOCIETY	Other Instrument	63859UBF9	5,221,000	08/28/2025	8/28/2025	1.000	5,142,152
NATIONWIDE BUILDING SOCIETY	Other Instrument	638602BP6	2,818,000	07/21/2025	7/21/2025	3.900	2,810,834
NATIXIS NY BRANCH YCD 4.5000 20251022	Certificate of Deposit	63873TAF5	3,500,000	10/22/2025	10/22/2025	4.500	3,502,918
NEW YORK CITY HOUSING DEVELOPMENT CORP	Variable Rate Demand Note	64972EQC6	36,740,000	04/7/2025	4/07/2025	4.350	36,740,000
NEW YORK LIFE GLOBAL FUNDING	Insurance Company Funding Agreement	64952WES8	9,450,000	04/1/2025	4/21/2025	4.961	9,452,835
NEW YORK LIFE GLOBAL FUNDING	Insurance Company Funding Agreement	64953BBB3	9,865,000	04/1/2025	5/02/2025	5.001	9,869,124
NEW YORK LIFE GLOBAL FUNDING	Insurance Company Funding Agreement	64953BBC1	665,000	04/1/2025	6/13/2025	5.015	665,728
NEW YORK STATE HOUSING FINANCE AGENCY	Variable Rate Demand Note	64987DUE2	11,415,000	04/7/2025	4/07/2025	4.350	11,415,000
NORDEA AB NY TD 4.3000 20250401	Non-Negotiable Time Deposit	6559871H8	82,000,000	04/1/2025	4/01/2025	4.300	82,000,000
NORTH TEXAS HIGHER EDUCATION AUTHORITY INC	Variable Rate Demand Note	662826FR2	28,899,000	04/7/2025	4/07/2025	4.370	28,899,000
NY LIFE SHRT TRM FUNDG 4/2 144A CP 0.0000 20250625	Financial Company Commercial Paper	64952UTR8	25,000,000	06/25/2025	6/25/2025	0.000	24,741,243
OCBC 4/2 144A CP 0.0000 20250602	Financial Company Commercial Paper	69034AT28	26,000,000	06/2/2025	6/02/2025	0.000	25,799,059
OLD LINE FUNDING LLC 4/2 144A CP 0.0000 20250808	Asset Backed Commercial Paper	67984XKN5	15,000,000	08/8/2025	8/08/2025	0.000	14,767,263

Issuer	Category of Investment	CUSIP*	Principal Amount	Maturity Date	Final Maturity Date	Coupon Rate %	Amortized Cost Value
OLD LINE FUNDING LLC 4/2 144A CP 4.4000 20250919	Asset Backed Commercial Paper	67984XKQ8	25,000,000	09/19/2025	9/19/2025	0.000	24,488,220
OLD LINE FUNDING LLC 4/2 144A CP 4.4200 20250714	Asset Backed Commercial Paper	67985EHJ9	10,000,000	07/14/2025	7/14/2025	0.000	9,873,417
OVERSEA-CHINESE BANKING CORP LTD/NEW YORK	Certificate of Deposit	69033NDS1	10,000,000	04/1/2025	8/06/2025	4.610	10,002,916
PACIFIC LIFE GLOBAL FUNDING II	Insurance Company Funding Agreement	6944PL2B4	12,707,000	06/24/2025	6/24/2025	1.200	12,581,734
PACIFIC LIFE ST FUNDING LLC 4/2 144A CP 0.0000 20260102	Financial Company Commercial Paper	69448XA28	3,731,000	01/2/2026	1/02/2026	0.000	3,610,308
PACIFIC LIFE ST FUNDING LLC 4/2 144A CP 4.3710 20250502	Financial Company Commercial Paper	69448WS21	28,000,000	05/2/2025	5/02/2025	0.000	27,891,716
PACIFIC LIFE ST FUNDING LLC 4/2 144A CP 4.5600 20250404	Financial Company Commercial Paper	69448WR48	4,800,000	04/4/2025	4/04/2025	0.000	4,797,690
PENNSYLVANIA HIGHER EDUCATION ASSISTANCE AGENCY	Variable Rate Demand Note	70878CBK0	23,886,000	04/7/2025	4/07/2025	4.350	23,886,000
PNC BANK NA	Other Instrument	69353REQ7	14,060,000	05/2/2025	6/01/2025	3.250	14,024,808
PORT OF SEATTLE WA SER D1 TXBL TECP 4.4400 20250603	Non-Financial Company Commercial Paper	73539CFK1	18,000,000	06/3/2025	6/03/2025	4.440	17,997,997
PRICOA GLOBAL FUNDING I	Insurance Company Funding Agreement	74153WCR8	2,730,000	08/28/2025	8/28/2025	4.200	2,726,544
PRINCETON UNIVERSITY TECP 4.3800 20250416	Non-Financial Company Commercial Paper	89837TJR0	9,500,000	04/16/2025	4/16/2025	4.380	9,499,928
PRINCETON UNIVERSITY TECP 4.3800 20250519	Non-Financial Company Commercial Paper	89837TJW9	7,000,000	05/19/2025	5/19/2025	4.380	6,999,170
PRINCIPAL LIFE GLOBAL FUNDING II	Insurance Company Funding Agreement	74256LEE5	2,669,000	06/23/2025	6/23/2025	1.250	2,648,604
PRINCIPAL LIFE GLOBAL FUNDING II	Insurance Company Funding Agreement	74256LEK1	46,040,000	01/12/2026	1/12/2026	0.875	44,776,893
PRIVATE COLLEGES & UNIVERSITIES AUTHORITY	Variable Rate Demand Note	74265L2S6	45,350,000	04/7/2025	4/07/2025	4.350	45,350,000
PROVINCE OF QUEBEC CANADA	Non-U.S. Sovereign, Sub-Sovereign and Supra-National debt	748148SC8	15,000,000	07/23/2025	7/23/2025	0.600	14,820,285
ROYAL BANK OF CANADA TORONTO TD 4.3100 20250401	Non-Negotiable Time Deposit	7809891Z2	83,000,000	04/1/2025	4/01/2025	4.310	83,000,000
ROYAL BANK OF CANADA/NEW YORK NY	Financial Company Commercial Paper	78015MBH2	27,000,000	04/1/2025	7/17/2025	4.690	27,016,176
ROYAL BANK OF CANADA/NEW YORK NY	Financial Company Commercial Paper	78015MBJ8	20,000,000	04/1/2025	7/21/2025	4.690	20,012,204
SBNA AUTO LEASE TRUST 2025-A	Other Asset Backed Securities	78437KAA2	16,569,855	02/20/2026	2/20/2026	4.489	16,570,669
SKANDINAV ENSKILDA BANK 4/2 144A CP 4.4000 20250807	Financial Company Commercial Paper	83050TV73	43,500,000	08/7/2025	8/07/2025	0.000	42,839,426
SKANDINAVISKA ENSKILDA BANKEN AB	Other Instrument	830505AX1	5,000,000	06/9/2025	6/09/2025	3.700	4,989,225
SKANDINAVISKA ENSKILDA BANKEN AB	Other Instrument	830505AY9	3,050,000	04/1/2025	6/09/2025	5.283	3,053,654
SOUTHERN UTE INDIAN TRIBE	Variable Rate Demand Note	844090AB6	46,695,000	04/7/2025	4/07/2025	4.340	46,695,000
SSM HEALTH CARE CORP SER A CP 0.0000 20250522	Non-Financial Company Commercial Paper	78470WSN7	12,000,000	05/22/2025	5/22/2025	0.000	11,924,646
SSM HEALTH CARE CORP SER A CP 0.0000 20250529	Non-Financial Company Commercial Paper	78470WSV9	17,900,000	05/29/2025	5/29/2025	0.000	17,772,398
SSM HEALTH CARE CORP SER A CP 4.4200 20250501	Non-Financial Company Commercial Paper	78470WS15	10,000,000	05/1/2025	5/01/2025	0.000	9,962,625
STANDARD CHARTERED BANK 4/2 144A CP 0.0000 20251030	Financial Company Commercial Paper	85324TXW1	25,000,000	10/30/2025	10/30/2025	0.000	24,369,158
STANDARD CHARTERED BANK/NEW YORK	Certificate of Deposit	85325VNG1	23,000,000	04/1/2025	10/06/2025	4.740	23,027,669
STATE OF NEW YORK MORTGAGE AGENCY HOMEOWNER MORTGAGE REVENUE	Variable Rate Demand Note	6498835A9	14,125,000	04/7/2025	4/07/2025	4.350	14,125,000
STATE OF NEW YORK MORTGAGE AGENCY HOMEOWNER MORTGAGE REVENUE	Variable Rate Demand Note	64988YDX2	25,600,000	04/7/2025	4/07/2025	4.350	25,600,000

Issuer	Category of Investment	CUSIP*	Principal Amount	Maturity Date	Final Maturity Date	Coupon Rate %	Amortized Cost Value
STATE OF NEW YORK MORTGAGE AGENCY HOMEOWNER MORTGAGE REVENUE	Variable Rate Demand Note	64988YLQ8	29,800,000	04/7/2025	4/07/2025	4.400	29,800,000
STATE OF TEXAS	Variable Rate Demand Note	8827242P1	16,000,000	04/7/2025	4/07/2025	4.350	16,000,000
STATE OF TEXAS	Variable Rate Demand Note	882724F36	20,780,000	04/7/2025	4/07/2025	4.400	20,780,000
STATE OF TEXAS	Variable Rate Demand Note	882724Z75	30,000,000	04/7/2025	4/07/2025	4.350	30,000,000
SVENSKA HANDELSBANKEN AB IN 26JUN25	Certificate of Deposit	86959TMH6	18,000,000	06/26/2025	6/26/2025	4.390	18,000,229
SVENSKA HANDELSBANKEN NY TD 4.2900 20250401	Non-Negotiable Time Deposit	8699931C9	108,000,000	04/1/2025	4/01/2025	4.290	108,000,000
SWEDBANK AB	Other Instrument	87020PAQ0	15,000,000	04/4/2025	4/04/2025	3.356	15,000,000
SWEDBANK AB	Other Instrument	87020PAR8	2,150,000	04/1/2025	4/04/2025	5.259	2,150,043
SWEDBANK AB	Financial Company Commercial Paper	87020YCB2	33,000,000	04/1/2025	5/09/2025	4.630	33,005,864
TENNESSEE STATE SER 00-B TECP 4.5300 20250501	Non-Financial Company Commercial Paper	88055PQS5	1,681,000	05/1/2025	5/01/2025	4.530	1,680,861
THUNDER BAY FUNDING LLC 4/2 144A CP 0.0000 20250613	Asset Backed Commercial Paper	88602TTD5	12,000,000	06/13/2025	6/13/2025	0.000	11,892,584
THUNDER BAY FUNDING LLC 4/2 144A CP 4.4600 20250605	Asset Backed Commercial Paper	88602TT52	37,000,000	06/5/2025	6/05/2025	0.000	36,704,788
TORONTO DOMINION BANK NY YCD 4.5000 20251029	Certificate of Deposit	89115DD37	18,000,000	10/29/2025	10/29/2025	4.500	18,010,886
TORONTO DOMINION BANK NY YCD 4.5000 20260206	Certificate of Deposit	89115DMT0	1,000,000	02/6/2026	2/06/2026	4.500	1,001,684
TORONTO-DOMINION BANK/NY	Certificate of Deposit	89115BXZ8	13,000,000	04/1/2025	9/23/2025	4.740	13,012,756
TORONTO-DOMINION BANK/NY	Certificate of Deposit	89115D2P0	17,000,000	04/1/2025	8/15/2025	4.740	17,008,874
TOTAL CAPITAL SA 4/2 144A CP 0.0000 20250408	Non-Financial Company Commercial Paper	89152ER83	60,000,000	04/8/2025	4/08/2025	0.000	59,941,860
TOYOTA CREDIT PUERTO RICO CP 0.0000 20250513	Non-Financial Company Commercial Paper	8923A0SD6	6,000,000	05/13/2025	5/13/2025	0.000	5,968,856
TOYOTA CREDIT PUERTO RICO CP 0.0000 20250529	Non-Financial Company Commercial Paper	8923A0SV6	10,000,000	05/29/2025	5/29/2025	0.000	9,927,949
TOYOTA CREDIT PUERTO RICO CP 0.0000 20250903	Non-Financial Company Commercial Paper	8923A0W33	31,000,000	09/3/2025	9/03/2025	0.000	30,410,008
TOYOTA CREDIT PUERTO RICO CP 4.3600 20250905	Non-Financial Company Commercial Paper	8923A0W58	5,000,000	09/5/2025	9/05/2025	0.000	4,903,679
UBS AG/LONDON	Other Instrument	902674ZV5	3,230,000	09/11/2025	9/11/2025	5.800	3,246,173
UBS AG/LONDON	Other Instrument	902674ZX1	3,830,000	04/1/2025	9/11/2025	5.251	3,840,701
UBS AG/STAMFORD CT	Other Instrument	22550L2C4	19,176,000	04/9/2025	4/09/2025	2.950	19,175,981
UCAL SER B CP 0.0000 20250417	Non-Financial Company Commercial Paper	91411SRH5	12,000,000	04/17/2025	4/17/2025	0.000	11,974,020
UNITED OVERSEAS BANK LTD	Other Instrument	91127KAG7	800,000	04/1/2025	4/07/2025	5.053	799,999
UNITED OVERSEAS BANK LTD	Financial Company Commercial Paper	91127RGT8	25,000,000	04/1/2025	9/17/2025	4.530	24,997,328
UNITED OVERSEAS BANK LTD	Financial Company Commercial Paper	91127RGY7	26,000,000	04/1/2025	9/25/2025	4.560	25,998,887
UNITED STATES TREASURY FLOATING RATE NOTE	U.S. Treasury Debt	91282CHS3	133,000,000	04/1/2025	7/31/2025	4.360	133,045,404
UNITED STATES TREASURY FLOATING RATE NOTE	U.S. Treasury Debt	91282CJD4	119,000,000	04/1/2025	10/31/2025	4.405	119,127,081
UNITED STATES TREASURY FLOATING RATE NOTE	U.S. Treasury Debt	91282CKM2	50,000,000	04/1/2025	4/30/2026	4.385	50,054,104
UNITED STATES TREASURY FLOATING RATE NOTE	U.S. Treasury Debt	91282CLA7	55,000,000	04/1/2025	7/31/2026	4.417	55,097,790
UNIVERSITY OF CALIFORNIA	Variable Rate Demand Note	91412GEX9	15,520,000	04/7/2025	4/07/2025	4.370	15,520,000
UNIVERSITY OF CALIFORNIA	Variable Rate Demand Note	91412GEY7	13,850,000	04/7/2025	4/07/2025	4.370	13,850,000
US BANCORP	Other Instrument	91159HHZ6	9,120,000	04/11/2025	5/12/2025	1.450	9,085,672
VERMONT ECON DEV AUTH SER C TXBL TECP 4.4100 20250520	Non-Financial Company Commercial Paper	92416F4V0	13,590,000	05/20/2025	5/20/2025	4.410	13,589,599
VICTORY RECEIVABLES CORP 4/2 144A CP 0.0000 20250417	Asset Backed Commercial Paper	92646KRH7	11,000,000	04/17/2025	4/17/2025	0.000	10,977,283
WELLS FARGO BANK NA	Other Instrument	94988J6C6	5,120,000	04/1/2025	8/01/2025	5.151	5,127,101

Issuer	Category of Investment	CUSIP*	Principal Amount	Maturity Date	Final Maturity Date	Coupon Rate %	Amortized Cost Value
WISCONSIN HOUSING & ECONOMIC DEVELOPMENT AUTHORITY HOME OWNERSHIP REVENUE	Variable Rate Demand Note	97689P2K3	380,000	04/7/2025	4/07/2025	4.320	380,000
WISCONSIN HOUSING & ECONOMIC DEVELOPMENT AUTHORITY HOUSING REVENUE	Variable Rate Demand Note	976904MZ2	2,845,000	04/7/2025	4/07/2025	4.320	2,845,000
WISCONSIN HOUSING & ECONOMIC DEVELOPMENT AUTHORITY HOUSING REVENUE	Variable Rate Demand Note	976904NA6	25,200,000	04/7/2025	4/07/2025	4.320	25,200,000

\* In the absence of a valid CUSIP, no security identifier is presented.

**ARM** – Adjustable Rate Mortgage

**BAN** – Bond Anticipation Note

**CDA** – Community Development Administration

**CLN** – Credit Linked Note

**CMO** – Collateralized Mortgage Obligation

**COP** – Certificate of Participation

**DOT** – Department of Transportation

**EFA** – Educational Facility Authority

**ETC** – Equipment Trust Certificate

**FDIC TLGP** – Security issued under the Federal Deposit Insurance Corporation Temporary Liquidity Guarantee Program.

**FRN** – Floating Rate Note

**GO** – General Obligation

**HDA** – Housing Development Authority

**HEFA** – Health & Educational Facility Authority

**HFA** – Health Facility Authority

**HFC** – Housing Finance Corp.

**HFFA** – Health Facility Financing Authority

**HHEFA** – Health & Higher Educational Facility Authority

**IDA** – Industrial Development Authority/Agency

**IDB** – Industrial Development Bond

**IDC** – Industrial Development Corp.

**IDRB** – Industrial Development Revenue Bond

**IO** – Interest Only security for which the fund receives interest on notional principal (par)

**PCR** – Pollution Control Revenue

**PFA** – Public Finance Authority

**PTC** – Pass-Through Certificate

**RAC** – Revenue Anticipation Certificate

**RAN** – Revenue Anticipation Note

**RAW** – Revenue Anticipation Warrant

**RIB** – Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term interest rates and the rate presented is the effective rate at period-end.

**STEP** – Stepped coupon bond for which the coupon rate of interest will adjust on specified future date(s)

**TAN** – Tax Anticipation Note

**TAW** – Tax Anticipation Warrant

**TECP** – Tax-Exempt Commercial Paper

**TRAN** – Tax Revenue Anticipation Note

**VR** – Variable Rate; rate shown is effective rate at period-end

Following is a link to the SEC website where the fund's Form N-MFP filings are available:

<http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=s000002151&type=N-MFP&dateb=&count=20&scd=filings>

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