

**Portfolio of Investments**

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
TRP Dynamic Global Bond			653,342	6,330,881	1.099%
TRP Emerging Markets Bond			303,010	3,466,433	0.602%
TRP Emerging Markets Stock			510,139	20,635,137	3.583%
TRP Equity Index 500			487,970	38,144,631	6.623%
TRP Floating Rate			177,146	1,739,578	0.302%
TRP Growth Stock			1,489,194	107,549,608	18.675%
TRP High Yield			114,888	750,222	0.130%
TRP International Bond (USD Hgd)			932,199	9,266,057	1.609%
TRP International Stock			2,224,000	40,699,206	7.067%
TRP International Value Equity			3,132,525	45,045,708	7.822%
TRP Mid-Cap Growth			238,190	23,378,316	4.059%
TRP Mid-Cap Value			672,482	21,378,217	3.712%
TRP New Horizons			244,977	16,151,310	2.804%
TRP New Income			3,378,057	30,841,660	5.355%
TRP Overseas Stock			4,164,945	46,355,838	8.049%
TRP Real Assets			975,784	11,260,547	1.955%
TRP Small-Cap Stock			268,692	14,796,868	2.569%
TRP Small-Cap Value			259,187	13,874,273	2.409%
TRP US Treasury Long-Term			1,129,177	13,369,457	2.321%
TRP U.S. Treasury Money	1.71		5,091,098	5,091,098	0.884%
TRP Value			2,802,508	105,794,689	18.370%

Total Investments in Securities **575,919,732**

**NET ASSETS 575,910,727**

**NET ASSET VALUE PER SHARE**

Retirement 2060 Fund Shares **12.56**

(\$458,799,810 / 36,654,770 Shares Outstanding)

Retirement 2060 Fund - Advisor Class Shares **12.49**

(\$62,913,625 / 5,285,494 Shares Outstanding)

Retirement 2060 Fund - R Class Shares **12.42**

(\$54,197,292 / 4,386,075 Shares Outstanding)

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate
- RAC Revenue Anticipation Certificate
- RAN Revenue Anticipation Note
- RAW Revenue Anticipation Warrant

REIT Real Estate Investment Trust  
RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end  
STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)  
TAN Tax Anticipation Note  
TAW Tax Anticipation Warrant  
TBA To Be Announced purchase commitment  
TDFA Trade & Deposit Facility Agreement  
TECP Tax-Exempt Commercial Paper  
TRAN Tax Revenue Anticipation Note  
VR Variable Rate; rate shown is effective rate at period end  
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.