

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
TRP Dynamic Global Bd - I			1,341,279	12,621,432	0.931%
TRP Emerging Markets Bond - I			715,553	8,507,921	0.628%
TRP Emerging Markets Stock - I			1,547,308	67,246,020	4.962%
TRP Equity Index 500 - I			1,169,235	91,609,530	6.760%
TRP FloatingRate - I			169,163	1,637,499	0.121%
TRP Growth Stock - I			3,890,758	267,645,251	19.749%
TRP High Yield - I			875,479	5,769,403	0.426%
TRP International Bond (USD Hgd) - I			1,978,555	19,765,768	1.458%
TRP International Stock - I			5,782,751	101,024,653	7.454%
TRP International Value Equity - I			6,863,940	91,633,597	6.761%
TRP Mid-Cap Growth-I			601,907	57,145,054	4.217%
TRP Mid-Cap Value - I			1,804,058	49,377,071	3.643%
TRP New Horizons - I			594,834	37,468,621	2.765%
TRP New Income - I			6,227,936	59,788,190	4.412%
TRP Overseas Stock - I			10,212,956	106,316,871	7.845%
TRP Real Assets - I			2,291,188	26,394,489	1.948%
TRP Small-Cap Stock - I			665,730	34,158,623	2.520%
TRP Small-Cap Value - I			664,692	31,227,243	2.304%
TRP US Treasury Long-Term - I			2,061,338	27,560,085	2.034%
TRP US Treasury Money - I			2,900,141	2,900,141	0.214%
TRP Value - I			7,097,608	255,513,879	18.854%
Total Investments in Securities				1,355,311,340	

NET ASSETS

1,355,258,845

NET ASSET VALUE PER SHARE

Retirement I 2055 Fund - I Class Shares

13.79

(\$1,355,258,845 / 98,302,805 Shares Outstanding)

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate
- RAC Revenue Anticipation Certificate
- RAN Revenue Anticipation Note
- RAW Revenue Anticipation Warrant
- REIT Real Estate Investment Trust
- RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
- STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
- TAN Tax Anticipation Note
- TAW Tax Anticipation Warrant
- TBA To Be Announced purchase commitment

TDFA Trade & Deposit Facility Agreement
TECP Tax-Exempt Commercial Paper
TRAN Tax Revenue Anticipation Note
VR Variable Rate; rate shown is effective rate at period end
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.