

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
TRP Dynamic Global Bond - Z			508,714	4,298,637	0.115%
TRP Emerging Markets Discovery Stock - Z			8,981,567	115,323,324	3.091%
TRP Emerging Markets Stock - Z			2,861,232	103,605,196	2.777%
TRP Equity Index 500 - Z			3,452,365	372,958,946	9.998%
TRP Growth Stock - Z			8,025,391	579,272,690	15.528%
TRP International Bd (USD Hedged) - Z			668,353	5,420,345	0.145%
TRP International Stock - Z			14,669,167	265,365,236	7.113%
TRP International Value Equity - Z			18,005,667	267,024,039	7.158%
TRP Limited Duration Infl Focused Bd - Z			20,006	94,427	0.003%
TRP Mid-Cap Growth - Z			1,474,388	141,408,560	3.791%
TRP Mid-Cap Value - Z			4,485,005	131,365,782	3.521%
TRP New Horizons - Z			1,198,515	60,381,196	1.619%
TRP New Income - Z			1,963,661	16,160,928	0.433%
TRP Overseas Stock - Z			26,555,034	312,287,196	8.371%
TRP Real Assets - Z			12,386,645	171,307,301	4.592%
TRP Small-Cap Stock - Z			1,761,960	93,947,684	2.518%
TRP Small-Cap Value - Z			1,694,097	81,502,989	2.185%
TRP Transition			4,193	425,430	0.011%
TRP U.S. Equity Research - Z			3,381,690	132,460,805	3.551%
TRP US Large-Cap Core - Z			6,524,472	198,931,166	5.333%
TRP US Treasury Long-Term Idx - Z			1,244,324	10,439,882	0.280%
TRP US Treasury Money - Z			83,779,274	83,779,274	2.246%
TRP Value - Z			15,225,923	584,218,680	15.661%
Total Investments in Securities				3,731,979,714	

NET ASSETS 3,730,458,142

NET ASSET VALUE PER SHARE

Retirement I 2055 Fund - I Class Shares 15.21
(\$3,730,458,142 / 245,258,146 Shares Outstanding)

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate
- RAC Revenue Anticipation Certificate
- RAN Revenue Anticipation Note
- RAW Revenue Anticipation Warrant
- REIT Real Estate Investment Trust
- RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
- STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)

TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.