

**Portfolio of Investments**

<b>Investments in Securities</b>	<b>Coupon %</b>	<b>Maturity</b>	<b>Shares/Par</b>	<b>Value (\$)</b>	<b>% of Net Assets</b>
TRP Dynamic Credit - Z			3,577	32,017	0.000%
TRP Dynamic Global Bond - Z			36,709,730	288,905,578	2.574%
TRP Emerging Markets Bond - Z			25,624,421	213,195,187	1.900%
TRP Emerging Markets Discovery Stock - Z			18,111,509	229,291,703	2.043%
TRP Emerging Markets Stock - Z			5,665,427	188,885,344	1.683%
TRP Equity Index 500 - Z			6,946,468	783,005,902	6.977%
TRP Floating Rate - Z			9,873,544	90,836,607	0.809%
TRP Growth Stock - Z			15,115,169	1,222,666,039	10.895%
TRP Hedged Equity - Z			20,333,839	200,084,980	1.783%
TRP High Yield - Z			39,956,957	225,357,236	2.008%
TRP International Bd (USD Hedged) - Z			49,813,903	399,507,498	3.560%
TRP International Stock - Z			29,579,193	514,973,758	4.589%
TRP International Value Equity - Z			36,066,180	549,648,588	4.898%
TRP Limited Duration Infl Focused Bd - Z			74,578,195	348,280,173	3.104%
TRP Mid-Cap Growth - Z			3,246,598	313,394,115	2.793%
TRP Mid-Cap Value - Z			8,744,709	261,554,234	2.331%
TRP New Horizons - Z			2,599,366	135,167,056	1.204%
TRP New Income - Z			154,443,118	1,190,756,440	10.611%
TRP Overseas Stock - Z			52,888,893	618,800,052	5.514%
TRP Real Assets - Z			36,165,582	478,832,310	4.267%
TRP Small-Cap Stock - Z			3,835,000	203,485,121	1.813%
TRP Small-Cap Value - Z			3,614,869	172,935,329	1.541%
TRP Transition			16,643	1,647,711	0.015%
TRP U.S. Equity Research - Z			3,414,624	143,414,194	1.278%
TRP US Large-Cap Core - Z			18,612,605	600,628,755	5.352%
TRP US Treasury Long-Term Iidx - Z			56,309,630	398,672,178	3.553%
TRP US Treasury Money - Z			271,037,216	271,037,216	2.415%
TRP Value - Z			29,563,394	1,168,936,582	10.416%
U.S. Treasury Bill	5.3	11/9/23	12,000,000	11,932,930	0.106%

Total Investments in Securities **11,225,864,832**

<b>Futures Contracts</b>	<b>Contracts</b>	<b>Expiration</b>	<b>Contract Value</b>	<b>Unrealized G/L</b>	<b>% of Net Assets</b>
E-MINI RUSS 2000 FUT 12/23	(161)	12/15/2023	(14,478,730)	614,243	(0.129%)
MSCI EAFE FUT 12/23	(130)	12/15/2023	(13,269,750)	417,232	(0.118%)
S&P500 EMINI FUT 12/23	(406)	12/15/2023	(87,807,650)	3,697,720	(0.782%)

Total Futures Contracts **4,729,194**

**NET ASSETS** **11,222,075,663**

**NET ASSET VALUE PER SHARE**

**Retirement I 2030 Fund - I Class Shares** **13.86**  
(\$11,222,075,663 / 809,776,925 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority

HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future date(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

#### **Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.