

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
TRP Dynamic Global Bond - Z			64,529	487,843	0.099%
TRP Emerging Markets Discovery Stock - Z			851,859	15,324,942	3.111%
TRP Emerging Markets Stock - Z			315,973	13,953,378	2.832%
TRP Equity Index 500 - Z			827,051	146,909,030	29.820%
TRP Growth Stock - Z			467,011	51,441,213	10.442%
TRP International Bd (USD Hedged) - Z			87,233	746,719	0.152%
TRP International Equity Index - Z			3,582,186	71,572,083	14.528%
TRP International Stock - Z			792,446	16,546,268	3.359%
TRP International Value Equity - Z			1,169,920	27,633,521	5.609%
TRP Mid-Cap Growth - Z			77,815	7,650,801	1.553%
TRP Mid-Cap Index - Z			687,954	15,203,780	3.086%
TRP Mid-Cap Value - Z			227,710	7,339,100	1.490%
TRP New Horizons - Z			121,174	6,507,026	1.321%
TRP QM US Bond Index - Z			209,424	2,039,786	0.414%
TRP Real Assets - Z			1,762,176	30,961,436	6.285%
TRP Small- Cap Index - Z			692,377	11,943,502	2.424%
TRP Small-Cap Value - Z			123,812	6,361,446	1.291%
TRP US Limited Duration TIPS Index - Z			268	2,463	0.001%
TRP US Treasury Long-Term Idx - Z			175,136	1,259,226	0.256%
TRP US Treasury Money - Z			5,532,015	5,532,015	1.123%
TRP Value - Z			1,113,139	53,241,420	10.807%
Total Investments in Securities				492,656,999	

NET ASSETS492,656,999

NET ASSET VALUE PER SHARE

Retirement Blend 2055 Fund Shares	12.90
(\$68,671,969 / 5,322,410 Shares Outstanding)	
Retirement Blend 2055 Fund - I Class Shares	12.90
(\$418,560,610 / 32,457,022 Shares Outstanding)	

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate
- RAC Revenue Anticipation Certificate
- RAN Revenue Anticipation Note
- RAW Revenue Anticipation Warrant
- REIT Real Estate Investment Trust
- RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end

STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.