

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
TRP Dynamic Global Bond - Z			10,938	104,242	2.435%
TRP Emerging Markets Bond - Z			6,523	70,579	1.649%
TRP Emerging Markets Discovery Stock - Z			6,805	101,262	2.366%
TRP Emerging Markets Stock - Z			1,786	80,981	1.892%
TRP Equity Index 500 - Z			7,984	1,000,174	23.365%
TRP Floating Rate - Z			5,358	51,171	1.195%
TRP Growth Stock - Z			2,594	275,822	6.443%
TRP High Yield - Z			9,713	64,589	1.509%
TRP International Bd (USD Hedged) - Z			14,950	148,306	3.465%
TRP International Equity Index - Z			26,519	433,854	10.135%
TRP International Stock - Z			6,239	123,717	2.890%
TRP International Value Equity - Z			10,311	160,540	3.750%
TRP Mid-Cap Growth - Z			461	54,180	1.266%
TRP Mid-Cap Index - Z			5,657	110,869	2.590%
TRP Mid-Cap Value - Z			1,829	61,517	1.437%
TRP New Horizons - Z			549	42,178	0.985%
TRP QM US Bond Index - Z			37,377	424,234	9.910%
TRP Real Assets - Z			5,674	86,700	2.025%
TRP Small-Cap Index - Z			6,740	107,778	2.518%
TRP Small-Cap Value - Z			958	59,298	1.385%
TRP US Limited Duration TIPS Index - Z			9,372	96,246	2.248%
TRP US Treasury Long-Term Idx - Z			9,681	112,983	2.639%
TRP US Treasury Money - Z			102,154	102,154	2.386%
TRP Value - Z			7,752	370,073	8.645%
Total Investments in Securities				4,243,444	

NET ASSETS

4,280,686

NET ASSET VALUE PER SHARE

Retirement Blend 2030 Fund Shares
(\$1,743,432 / 172,749 Shares Outstanding)

10.09

Retirement Blend 2030 Fund - I Class Shares
(\$2,537,254 / 251,517 Shares Outstanding)

10.09

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate
- RAC Revenue Anticipation Certificate
- RAN Revenue Anticipation Note

RAW Revenue Anticipation Warrant
REIT Real Estate Investment Trust
RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN Tax Anticipation Note
TAW Tax Anticipation Warrant
TBA To Be Announced purchase commitment
TDFA Trade & Deposit Facility Agreement
TECP Tax-Exempt Commercial Paper
TRAN Tax Revenue Anticipation Note
VR Variable Rate; rate shown is effective rate at period end
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.