

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acadia Realty Trust, REIT			1,802,234	36,783,596	2.294%
Alexandria Real Estate, REIT			387,574	74,053,764	4.618%
American Campus Communities, REIT			539,024	26,115,713	1.629%
Apartment Income REIT, REIT			390,437	19,057,230	1.188%
Apple Hospitality REIT, REIT			2,128,233	33,477,105	2.088%
AvalonBay Communities, REIT			327,547	72,597,517	4.527%
Camden Property Trust, REIT			659,337	97,232,427	6.063%
CubeSmart, REIT			1,170,469	56,709,223	3.536%
Douglas Emmett, REIT			1,321,185	41,762,658	2.604%
EastGroup Properties, REIT			248,728	41,445,547	2.584%
Equinix, REIT			138,788	109,660,562	6.838%
Equity LifeStyle Properties, REIT			998,711	77,999,329	4.864%
Equity Residential, REIT			909,683	73,611,548	4.590%
Essex Property Trust, REIT			219,400	70,150,956	4.374%
Federal Realty Investment Trust, REIT			164,489	19,408,057	1.210%
Healthcare Realty Trust, REIT			596,516	17,764,246	1.108%
Healthcare Trust of America, REIT			599,705	17,787,250	1.109%
Highwoods Properties, REIT			395,485	17,345,972	1.082%
Hilton Worldwide Holdings			37,785	4,991,776	0.311%
Host Hotels & Resorts, REIT			780,185	12,740,421	0.794%
Howard Hughes			203,885	17,903,142	1.116%
Kilroy Realty, REIT			508,765	33,685,331	2.101%
Kimco Realty, REIT			1,128,168	23,409,486	1.460%
Marriott			154,820	22,927,294	1.430%
Pebblebrook Hotel Trust, REIT			1,359,399	30,464,132	1.900%
Prologis, REIT			1,083,206	135,866,529	8.472%
PS Business Parks, REIT			175,325	27,480,441	1.714%
Public Storage, REIT			241,637	71,790,353	4.477%
Rayonier, REIT			110,117	3,928,975	0.245%
Regency Centers, REIT			532,785	35,872,414	2.237%
Rexford Industrial Realty, REIT			666,012	37,796,181	2.357%
SBA Communications, REIT			78,480	25,943,134	1.618%
Simon Property Group, REIT			278,298	36,170,391	2.255%
SL Green Realty, REIT			297,341	21,063,636	1.313%
Sunstone Hotel Investors, REIT			1,321,544	15,779,235	0.984%
Terreno Realty, REIT			570,221	36,055,074	2.248%
TRP Government Reserve	0.05		3,070,010	3,070,010	0.191%
Welltower, REIT			1,218,741	100,424,258	6.262%
Total Investments in Securities				1,600,324,913	

NET ASSETS

1,603,656,013

NET ASSET VALUE PER SHARE

Real Estate Fund Shares

19.88

(\$1,352,232,243 / 68,021,007 Shares Outstanding)

Real Estate Fund - Advisor Class Shares

20.38

(\$26,356,250 / 1,293,456 Shares Outstanding)

Real Estate Fund - I Class Shares

19.90

(\$225,067,520 / 11,309,529 Shares Outstanding)

- ADR American Depositary Receipts
- ADS American Depositary Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation

EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.