

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acadia Realty Trust, REIT			612,575	11,375,518	1.633%
AIMCO, REIT			469,931	4,064,903	0.583%
Alexandria Real Estate, REIT			63,035	4,578,232	0.657%
American Homes 4 Rent, REIT			502,993	18,142,958	2.604%
American Tower, REIT			303,139	66,999,782	9.616%
Apple Hospitality REIT, REIT			525,388	6,131,278	0.880%
AvalonBay Communities, REIT			118,380	24,090,330	3.458%
Camden Property Trust, REIT			81,040	9,132,398	1.311%
CBRE Group			34,516	4,836,382	0.694%
Crown Castle, REIT			174,564	17,932,960	2.574%
CubeSmart, REIT			341,152	14,498,960	2.081%
Digital Realty Trust, REIT			8,200	1,429,506	0.205%
Douglas Emmett, REIT			537,573	8,085,098	1.160%
EastGroup Properties, REIT			115,449	19,293,837	2.769%
Equinix, REIT			77,741	61,840,633	8.876%
Equity LifeStyle Properties, REIT			275,731	17,004,331	2.441%
Equity Residential, REIT			308,899	20,847,594	2.992%
Essex Property Trust, REIT			101,098	28,651,173	4.112%
Federal Realty Investment Trust, REIT			46,388	4,406,396	0.632%
Gaming & Leisure Properties, REIT			171,000	7,982,280	1.146%
Hilton Worldwide Holdings			18,802	5,007,725	0.719%
Kilroy Realty, REIT			182,353	6,256,531	0.898%
Kimco Realty, REIT			275,166	5,783,989	0.830%
Lineage, REIT			83,902	3,651,415	0.524%
Pebblebrook Hotel Trust, REIT			395,962	3,955,660	0.568%
Prologis, REIT			427,153	44,902,323	6.445%
Public Storage, REIT			135,887	39,871,964	5.723%
Rayonier, REIT			352,109	7,809,778	1.121%
Regency Centers, REIT			413,875	29,480,316	4.231%
Rexford Industrial Realty, REIT			645,977	22,977,402	3.298%
SBA Communications, REIT			40,173	9,434,227	1.354%
Simon Property Group, REIT			163,663	26,310,464	3.776%
Smartstop Self Storage REIT			188,697	6,836,492	0.981%
Sun Communities, REIT			166,700	21,085,883	3.026%
Terreno Realty, REIT			318,247	17,844,109	2.561%
TRP Government Reserve	4.37		2,014,145	2,014,145	0.289%
Ventas, REIT			386,539	24,409,938	3.504%
Vornado Realty Trust, REIT			142,800	5,460,672	0.784%
Welltower, REIT			328,288	50,467,714	7.244%
Weyerhaeuser, REIT			236,820	6,083,906	0.873%
Total Investments in Securities				690,969,201	

NET ASSETS

696,727,831

NET ASSET VALUE PER SHARE

Real Estate Fund Shares (\$435,202,107 / 38,520,193 Shares Outstanding)	11.30
Real Estate Fund - Advisor Class Shares (\$10,391,989 / 880,594 Shares Outstanding)	11.80
Real Estate Fund - I Class Shares (\$250,778,687 / 22,182,408 Shares Outstanding)	11.31

ADR American Depository Receipts
 ADS American Depository Shares
 AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
 ARM Adjustable Rate Mortgage
 BAN Bond Anticipation Note
 CDA Community Development Administration
 CLN Credit Linked Note

CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.