

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
TRP Dynamic Global Bond - Z			3,779,260	37,263,499	3.798%
TRP Emerging Markets Bond - Z			3,523,600	39,323,372	4.007%
TRP Emerging Markets Discovery Stock - Z			623,523	9,583,547	0.977%
TRP Emerging Markets Stock - Z			310,075	15,999,858	1.631%
TRP Equity Index 500 - Z			743,039	84,505,794	8.612%
TRP Floating Rate - Z			2,060,306	19,717,131	2.009%
TRP Growth Stock - Z			558,460	62,329,705	6.352%
TRP High Yield - Z			5,474,140	36,621,997	3.732%
TRP International Bd (USD Hedged) - Z			5,380,401	54,288,245	5.533%
TRP International Stock - Z			1,414,681	30,854,187	3.144%
TRP International Value Equity - Z			2,309,447	36,743,303	3.745%
TRP Limited Duration Infl Focused Bd - Z			27,356,159	149,911,751	15.278%
TRP Mid-Cap Growth - Z			142,890	17,888,372	1.823%
TRP Mid-Cap Value - Z			504,731	17,468,738	1.780%
TRP New Horizons - Z			110,810	10,474,896	1.067%
TRP New Income - Z			16,450,838	160,560,177	16.363%
TRP Overseas Stock - Z			2,569,890	33,819,752	3.447%
TRP Real Assets - Z			837,807	11,888,480	1.212%
TRP Small-Cap Stock - Z			167,099	12,198,214	1.243%
TRP Small-Cap Value - Z			190,433	12,138,172	1.237%
TRP Transition			760	74,270	0.008%
TRP US Large-Cap Core - Z			145,592	5,123,380	0.522%
TRP US Treasury Long-Term Idx - Z			1,342,843	15,388,976	1.568%
TRP US Treasury Money - Z			33,158,251	33,158,251	3.379%
TRP Value - Z			1,510,221	74,212,279	7.563%
Total Investments in Securities				981,536,345	

NET ASSETS

981,256,546

NET ASSET VALUE PER SHARE

Retirement I 2010 Fund - I Class Shares
(\$981,256,546 / 70,416,150 Shares Outstanding)

13.94

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate
- RAC Revenue Anticipation Certificate
- RAN Revenue Anticipation Note
- RAW Revenue Anticipation Warrant
- REIT Real Estate Investment Trust

RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN Tax Anticipation Note
TAW Tax Anticipation Warrant
TBA To Be Announced purchase commitment
TDFA Trade & Deposit Facility Agreement
TECP Tax-Exempt Commercial Paper
TRAN Tax Revenue Anticipation Note
VR Variable Rate; rate shown is effective rate at period end
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.