

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Acadia Realty Trust, REIT			638,182	17,467,041	0.566%
Ado Properties			217,779	9,006,224	0.292%
AGCO			42,465	3,294,010	0.107%
Agnico Eagle Mines			320,477	16,430,702	0.533%
Air Products & Chemicals			112,643	25,498,996	0.827%
Akzo Nobel			73,854	6,940,078	0.225%
Alacer Gold			167,811	583,055	0.019%
Alamos Gold			222,465	1,342,044	0.044%
Alexander & Baldwin, REIT			249,412	5,761,417	0.187%
Alexandria Real Estate, REIT			185,155	26,123,519	0.847%
Alliant Energy			79,700	3,911,676	0.127%
Allied Properties Real Estate Investment			146,394	5,295,471	0.172%
Alrosa			7,348,920	10,001,008	0.324%
ALS Queensland			656,174	3,389,826	0.110%
Alumina			6,248,930	10,257,269	0.332%
Aluminum Corp of China			4,564,000	1,621,101	0.053%
American Campus Communities, REIT			531,515	24,534,732	0.795%
American Electric Power			50,902	2,701,602	0.088%
American Electric Power			63,981	5,630,968	0.183%
Anadarko Petroleum			116,800	8,241,408	0.267%
Anglo American			601,395	17,180,960	0.557%
Anglo American Platinum			152,966	9,101,466	0.295%
AngloGold Ashanti			565,720	10,140,352	0.329%
Antofagasta			703,477	8,309,585	0.269%
Aqua America			23,744	1,342,854	0.044%
ArcelorMittal			638,691	11,424,896	0.370%
Asahi Holdings			67,200	1,365,413	0.044%
Atmos Energy			123,264	13,011,748	0.422%
AvalonBay Communities, REIT			289,038	58,726,741	1.904%
Avery Dennison			47,353	5,477,795	0.178%
B2Gold			563,635	1,713,006	0.056%
Baker Hughes A Ge			221,521	5,456,062	0.177%
Ball			213,665	14,954,413	0.485%
Baoshan Iron & Steel			1,156,600	1,096,887	0.036%
Barrick Gold			3,351,563	52,901,231	1.715%
BASF			42,141	3,065,725	0.099%
Bhp			1,213,466	31,033,728	1.006%
Bhp			4,075,558	118,470,646	3.840%
Bloom Energy			35,242	432,419	0.014%
BlueScope Steel			515,533	4,383,551	0.142%
Boliden			1,058,025	27,110,763	0.879%
Boston Properties, REIT			101,443	13,086,147	0.424%
BP			3,153,609	21,970,522	0.712%
Cabot Oil & Gas			240,202	5,515,038	0.179%
Cairn Energy			1,275,445	2,813,307	0.091%
Cal-Maine Foods			50,793	2,119,084	0.069%
Calyxt			32,300	403,104	0.013%
Camden Property Trust, REIT			265,113	27,675,146	0.897%
Canadian Apartment Properties REIT			162,541	6,002,430	0.195%
CapitaLand Commercial Trust			3,416,600	5,482,633	0.178%
CapitaLand Mall Trust			4,454,300	8,662,586	0.281%
Centamin			656,919	955,677	0.031%
Centennial Resource Development			557,152	4,228,784	0.137%
Centerra Gold			124,126	873,920	0.028%
CF Industries			178,594	8,342,126	0.270%
Charter Hall Retail REIT			1,244,775	3,822,863	0.124%
Chevron			63,618	7,916,624	0.257%
China Steel			11,351,000	9,122,618	0.296%
Cia Siderurgica Nacional			597,821	2,584,364	0.084%
Cnh Industrial			344,528	3,539,421	0.115%
Coeur Mining			111,295	483,020	0.016%
Compania de Minas Buenaventura, ADR			295,085	4,919,067	0.159%
Concentradora Fibra Danhos			2,127,224	2,837,222	0.092%
Concho Resources			225,760	23,293,917	0.755%
ConocoPhillips			110,168	6,720,248	0.218%

Continental Resources			262,101	11,031,831	0.358%
Corteva			81,604	2,413,030	0.078%
Croda International			134,244	8,732,110	0.283%
CubeSmart, REIT			802,800	26,845,632	0.870%
CyrusOne, REIT			26,793	1,546,492	0.050%
Derwent London			224,398	8,886,362	0.288%
Detour Gold			100,815	1,271,783	0.041%
Devon Energy			273,617	7,803,557	0.253%
Diamondback Energy			149,114	16,248,953	0.527%
Digital Realty Trust, REIT			48,147	5,671,235	0.184%
Douglas Emmett, REIT			759,988	30,277,922	0.981%
Dow			78,004	3,846,377	0.125%
Dril-Quip			65,424	3,140,352	0.102%
Dundee Precious Metals			78,204	291,425	0.009%
DuPont de Nemours			94,604	7,101,922	0.230%
EastGroup Properties, REIT			79,007	9,163,232	0.297%
Eldorado Gold			90,723	527,206	0.017%
Enbridge			168,626	6,084,026	0.197%
Encana			653,800	3,353,994	0.109%
Endeavour Mining			43,736	713,042	0.023%
Eni			81,689	1,358,270	0.044%
Entergy			33,300	3,427,569	0.111%
EOG Resources			242,816	22,620,739	0.733%
Epiroc			448,988	4,453,717	0.144%
EPR Properties, REIT			8,100	604,179	0.020%
Equinix, REIT			12,978	6,544,676	0.212%
Equinor			521,759	10,350,335	0.336%
Equity Residential, REIT			679,802	51,610,568	1.673%
Eregli Demir ve Celik Fabrikalari			1,362,813	1,850,983	0.060%
ERO Copper			27,090	458,826	0.015%
Essex Property Trust, REIT			148,967	43,487,936	1.410%
Evergy			61,793	3,716,849	0.120%
Eversource Energy			85,045	6,443,009	0.209%
Evolution Mining			1,692,182	5,186,206	0.168%
Evraz			504,742	4,273,840	0.139%
ExxonMobil			115,533	8,853,294	0.287%
Federal Realty Investment Trust, REIT			158,267	20,378,459	0.661%
FELIX ENERGY PP	9.06	8/9/22	3,050,000	3,019,500	0.098%
First Industrial Realty, REIT			164,297	6,036,272	0.196%
First Quantum Minerals			569,951	5,414,219	0.176%
Flowserve			78,233	4,122,097	0.134%
Fluor			135,200	4,554,888	0.148%
Fortescue Metals			1,337,621	8,506,718	0.276%
Franco-Nevada			373,731	31,720,973	1.028%
Freeport-McMoRan			1,202,107	13,956,462	0.452%
Fresnillo			628,984	6,961,500	0.226%
Galp Energia Sgps			684,067	10,520,458	0.341%
Gecina			47,637	7,130,425	0.231%
Gerdau			1,061,600	4,202,221	0.136%
Glencore			6,712,045	23,229,985	0.753%
Gold Fields			1,134,994	6,169,027	0.200%
Gold Road Resources			372,632	259,536	0.008%
Goodman Group			837,039	8,847,319	0.287%
Grainger			1,091,443	3,405,561	0.110%
Great Portland Estates			995,240	8,649,808	0.280%
Grupo Mexico			2,221,788	5,917,437	0.192%
Halliburton			345,269	7,851,417	0.255%
Hang Lung Properties			3,462,000	8,236,146	0.267%
Harmony Gold Mining, ADR			262,043	594,838	0.019%
HCP, REIT			153,972	4,924,025	0.160%
Healthcare Realty Trust, REIT			971,923	30,440,628	0.987%
Healthcare Trust of America, REIT			873,836	23,969,321	0.777%
Heiwa Real Estate			169,900	3,477,607	0.113%
Hesteel			2,603,251	1,135,329	0.037%
Highwoods Properties, REIT			183,131	7,563,310	0.245%
Hilton Worldwide Holdings			183,106	17,896,780	0.580%
Hindalco			1,176,112	3,529,801	0.114%
Hitachi Metals			203,900	2,312,160	0.075%
Hongkong Land Holdings			1,631,900	10,518,779	0.341%
Hoshino Resorts REIT			745	3,830,103	0.124%
Host Hotels & Resorts, REIT			594,379	10,829,585	0.351%
Hudson Pacific Properties, REIT			315,495	10,496,519	0.340%

Hufvudstaden	473,004	8,050,048	0.261%
Hunting	363,876	2,366,330	0.077%
Hysan Development	1,594,000	8,236,441	0.267%
Hyundai Steel	77,369	2,805,200	0.091%
IAMGOLD	266,048	899,998	0.029%
Impala Platinum	1,309,788	6,490,789	0.210%
Incitec Pivot	1,583,019	3,793,977	0.123%
Independence	2,749,463	9,148,265	0.297%
Industrias Penoles	397,194	5,118,435	0.166%
Inmobiliaria Colonial SocimiSA	790,815	8,811,680	0.286%
Inner Mongolia BaoTou Steel Union	4,596,900	1,133,087	0.037%
Interfor	235,798	2,510,041	0.081%
International Flavors & Fragrances	57,955	3,117,129	0.101%
International Paper	137,416	5,952,861	0.193%
Intertek	46,607	3,258,307	0.106%
Jacobs Engineering Group	67,125	5,664,679	0.184%
Jagged Peak Energy	359,102	2,969,774	0.096%
JBG SMITH Properties, REIT	522,959	20,573,207	0.667%
JFE Holdings	474,200	6,982,508	0.226%
Jiangxi Copper	1,042,000	1,388,697	0.045%
JSW Steel	805,628	3,227,859	0.105%
KBR	133,548	3,330,687	0.108%
Kelt Exploration	386,593	1,151,321	0.037%
Kghm Polska Miedz	116,219	3,226,707	0.105%
Kilroy Realty, REIT	182,728	13,487,154	0.437%
Kimco Realty, REIT	235,971	4,360,744	0.141%
Kinross Gold	1,720,654	6,648,474	0.216%
Kirkland Lake Gold	678,995	29,253,482	0.948%
Kobe Steel	299,200	1,963,858	0.064%
Kojamo	601,487	8,980,400	0.291%
Koninklijke DSM	81,957	10,112,224	0.328%
Korea Zinc	3,653	1,506,681	0.049%
Kosmos Energy	848,544	5,320,371	0.172%
Kumba Iron Ore	61,554	2,182,174	0.071%
Linde	128,714	25,845,771	0.838%
Lundin Mining	586,553	3,229,390	0.105%
Lundin Petroleum	214,462	6,681,926	0.217%
Macerich Company, REIT	703,415	23,557,368	0.764%
Magnitogorsk Iron & Steel Works PJSC	2,138,500	1,521,610	0.049%
Magnolia Oil & Gas	336,155	3,892,675	0.126%
Mapletree Logistics Trust	1,329,200	1,563,013	0.051%
Marathon Petroleum	139,347	7,786,710	0.252%
Maruichi Steel Tube	52,900	1,472,170	0.048%
McEwen Mining	161,823	283,190	0.009%
Mitsubishi Estate	588,500	10,968,141	0.356%
Mitsubishi Materials	63,700	1,814,733	0.059%
Mitsui Fudosan	567,000	13,780,473	0.447%
Mitsui Fudosan Logistics Park	2,782	9,461,091	0.307%
MMC Norilsk Nickel	40,091	9,073,372	0.294%
Mondi	216,693	4,931,983	0.160%
National Health Investors, REIT	10,498	819,159	0.027%
National Retail Properties, REIT	17,935	950,734	0.031%
National Storage REIT	2,723,678	3,349,181	0.109%
Newcrest Mining	1,052,604	23,648,042	0.767%
Newmont Goldcorp	890,622	34,262,228	1.111%
Newmont Goldcorp	232,842	8,929,270	0.289%
NextEra Energy	123,435	8,085,603	0.262%
NextEra Energy	45,883	9,399,591	0.305%
Nippon Accommodations Fund	2,219	12,435,024	0.403%
Nippon Prologis REIT	3,375	7,795,788	0.253%
Nippon Steel	776,500	13,363,601	0.433%
NiSource	193,144	5,562,547	0.180%
Norsk Hydro	1,343,762	4,813,012	0.156%
Northam Platinum	671,476	2,813,294	0.091%
Northern Star Resources	2,054,085	16,851,361	0.546%
Novagold Resources	139,213	819,619	0.027%
Novolipetsk Steel PJSC	1,152,770	2,913,156	0.094%
Nucor	293,964	16,197,416	0.525%
Occidental Petroleum	391,153	19,667,173	0.638%
OceanaGold	353,014	965,057	0.031%
Omega Healthcare Investors, REIT	68,935	2,533,361	0.082%
Orion Engineered Carbons	92,394	1,978,156	0.064%

Osisko Gold Royalties	464,486	4,841,536	0.157%
Osisko Mining	342,765	863,751	0.028%
Packaging Corporation of America	64,400	6,138,608	0.199%
Paramount, REIT	257,325	3,605,123	0.117%
Pebblebrook Hotel Trust, REIT	101,734	2,866,864	0.093%
Petra Diamonds	522,709	130,459	0.004%
Phillips 66	60,644	5,672,640	0.184%
Pioneer Natural Resources	105,535	16,237,615	0.526%
Plains Gp Holdings	137,694	3,438,219	0.111%
Polymetal International	291,665	3,703,234	0.120%
Polyus PJSC	36,856	3,397,051	0.110%
POSCO	75,940	16,120,926	0.523%
PPG Industries	88,380	10,314,830	0.334%
Pretium Resources	100,196	1,001,539	0.032%
Prologis, REIT	998,820	80,005,482	2.593%
PS Business Parks, REIT	39,378	6,636,374	0.215%
PSP Swiss Property	111,028	12,975,853	0.421%
Public Storage, REIT	209,536	49,905,189	1.618%
Quaker Chemical	28,810	5,844,973	0.189%
Rayonier, REIT	266,157	8,064,557	0.261%
Real Estate Select Sector SPDR Fund	870,410	32,004,976	1.037%
Realty Income, REIT	34,584	2,385,258	0.077%
Regency Centers, REIT	365,523	24,395,005	0.791%
Regis Resources	287,441	1,067,345	0.035%
Resolute Mining	444,866	418,630	0.014%
Rexford Industrial Realty, REIT	197,400	7,969,038	0.258%
Rio Tinto	1,531,367	94,781,419	3.072%
Rio Tinto	157,999	11,569,516	0.375%
Royal Gold	37,362	3,829,231	0.124%
RPM	206,382	12,612,004	0.409%
Sanderson Farms	45,325	6,189,582	0.201%
Sandstorm Gold	101,609	564,085	0.018%
Sandvik	336,377	6,181,283	0.200%
Saracen Mineral Holdings	4,600,750	11,910,500	0.386%
Scentre	3,182,455	8,588,748	0.278%
Schlumberger	387,971	15,417,968	0.500%
Schneider Electric	44,752	4,049,290	0.131%
Schoeller Bleckmann Oilfield Equipment	25,098	2,131,219	0.069%
Seabridge Gold	24,316	328,657	0.011%
Semafo	1,633,896	6,438,016	0.209%
Sempra Energy	27,265	3,089,250	0.100%
Sempra Energy	52,163	7,169,283	0.232%
Seven Generations Energy	541,931	2,656,788	0.086%
Severstal	201,860	3,407,346	0.110%
SGL Carbon	158,789	1,289,111	0.042%
Shaftesbury	457,384	4,667,636	0.151%
Sherwin-Williams	24,321	11,146,071	0.361%
Shurgard Self Storage Europe Sarl	149,593	5,399,768	0.175%
Sibanye Gold	1,290,454	1,519,819	0.049%
Silver Lake Resources	439,821	389,440	0.013%
Simon Property Group, REIT	171,872	27,458,271	0.890%
SL Green Realty, REIT	360,178	28,947,506	0.938%
South32	9,557,846	21,425,257	0.694%
Southern Copper	294,101	11,425,824	0.370%
Spirit Realty Capital, REIT	10,496	447,759	0.015%
SSR Mining	68,395	935,923	0.030%
St Barbara	398,481	822,970	0.027%
Steel Dynamics	215,750	6,515,650	0.211%
Sumitomo Metal Mining	463,100	13,882,151	0.450%
Suncor Energy	185,060	5,766,470	0.187%
Sun Hung Kai Properties	1,111,500	18,856,666	0.611%
Sunstone Hotel Investors, REIT	957,725	13,130,410	0.426%
Symrise	55,078	5,303,470	0.172%
Targa Resources	57,400	2,253,524	0.073%
Tata Steel Limited	339,787	2,485,143	0.081%
TC Energy	399,554	19,785,914	0.641%
Teck Resources	985,702	22,730,288	0.737%
Tenaris	458,314	6,011,153	0.195%
Terreno Realty, REIT	443,289	21,738,893	0.705%
ThyssenKrupp	388,711	5,675,473	0.184%
Torex Gold Resources	48,095	494,337	0.016%
Toro	78,216	5,232,650	0.170%

Total			780,510	43,781,782	1.419%
TRP Treasury Reserve	2.44		83,559,208	83,559,208	2.709%
Umicore			89,304	2,865,910	0.093%
Unibail-Rodamco-Westfield			22,533	3,375,614	0.109%
UNITE			413,548	5,117,180	0.166%
Urban Edge Properties, REIT			469,296	8,132,900	0.264%
U.S. Treasury Bill	2.08	11/7/19	630,000	625,350	0.020%
Vale			3,058,953	41,272,505	1.338%
Valero Energy			85,999	7,362,374	0.239%
Valmont Industries			20,704	2,625,474	0.085%
Vedanta			1,176,890	2,972,729	0.096%
Ventas, REIT			114,766	7,844,256	0.254%
VEREIT, REIT			108,487	977,468	0.032%
Victrex			133,311	3,663,294	0.119%
Vidrala			44,276	4,165,730	0.135%
Voestalpine			112,129	3,466,444	0.112%
Vornado Realty Trust, REIT			260,968	16,728,049	0.542%
Wartsila			404,114	5,867,665	0.190%
Weir Group			223,033	4,388,493	0.142%
Welltower, REIT			127,723	10,413,256	0.338%
West Fraser Timber			163,200	7,439,991	0.241%
Westlake Chemical			75,000	5,209,500	0.169%
Weyerhaeuser, REIT			393,352	10,360,892	0.336%
Wheaton Precious Metals			426,745	10,320,350	0.335%
WP Carey, REIT			56,800	4,611,024	0.149%
WPX Energy			389,208	4,479,784	0.145%
XCEL Energy			107,900	6,418,971	0.208%
Xylem			64,172	5,367,346	0.174%
Yamana Gold			548,083	1,389,512	0.045%
Yara International			110,639	5,374,927	0.174%
Zhaojin Mining Industry			600,000	673,588	0.022%
Zijin Mining			8,756,000	3,558,365	0.115%
Miscellaneous Securities ‡				12,812,350	
Total Investments in Securities				3,060,821,614	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

Options	Strike Price(\$)	Exercise Date	Shares/Par	Value (\$)	% of Net Assets
FXO GBP PUT/USD CALL 1.2208 02/20/2020	1.22	2/20/2020	97,600,000	1,459,561	0.047%
iShares iBoxx High Yield Corporate Bond ETF	81.00	11/15/2019	915,000	448,350	0.015%
SPDR EURO STOXX 50 ETF	34.00	11/15/2019	409,600	147,456	0.005%

Total Options 2,055,367

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
WNU9 ULTRA US BOND FUT SEP 19	(159)	9/19/2019	(28,232,438)	(1,425,015)	(0.915%)

Total Futures Contracts (1,425,015)

NET ASSETS 3,085,005,071

NET ASSET VALUE PER SHARE

Real Assets Fund Shares 11.53

(\$2,286,651,077 / 198,309,767 Shares Outstanding)

Real Assets Fund - I Class Shares 11.52

(\$798,353,994 / 69,284,258 Shares Outstanding)

ADR American Depositary Receipts
ADS American Depositary Shares
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM Adjustable Rate Mortgage
BAN Bond Anticipation Note
CDA Community Development Administration
CLN Credit Linked Note
CMO Collateralized Mortgage Obligation
COP Certificate of Participation
DOT Department of Transportation
EFA Educational Facility Authority
ETC Equipment Trust Certificate
FDR Fiduciary Depositary Receipt
FRN Floating Rate Note
GDR Global Depositary Receipts
GDS Global Depositary Shares

GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.