

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
3M			726	110,526	0.165%
AbbVie			3,725	691,435	1.030%
Accenture			1,222	365,244	0.544%
Advanced Micro Devices			1,420	201,498	0.300%
Allison Transmission Holdings			2,192	208,218	0.310%
Allstate			1,530	308,004	0.459%
Alphabet Class A			8,990	1,584,308	2.361%
Altria Group			3,723	218,279	0.325%
Amazon.com			5,600	1,228,584	1.831%
Ameren			4,657	447,258	0.667%
American Express			1,370	437,003	0.651%
Applied Materials			1,730	316,711	0.472%
AppLovin			490	171,539	0.256%
AT&T			17,358	502,341	0.749%
Automatic Data Processing			1,050	323,820	0.483%
AutoZone			180	668,201	0.996%
AvalonBay Communities, REIT			1,148	233,618	0.348%
Avery Dennison			1,120	196,526	0.293%
Baker Hughes			3,980	152,593	0.227%
Bank of America			31,346	1,483,293	2.211%
Bank of New York Mellon			9,036	823,270	1.227%
Bath & Body Works			4,900	146,804	0.219%
Berkshire Hathaway CL B			3,072	1,492,285	2.224%
Booking Holdings			70	405,247	0.604%
Booz Allen Hamilton			3,541	368,724	0.550%
Bristol-Myers Squibb			2,684	124,242	0.185%
Builders FirstSource			279	32,557	0.049%
Canadian National Railway			2,560	266,342	0.397%
Caterpillar			350	135,874	0.202%
Cencora			1,493	447,676	0.667%
Charles Schwab			10,980	1,001,815	1.493%
Charter Communications			225	91,982	0.137%
Chevron			4,106	587,938	0.876%
Cigna			2,604	860,830	1.283%
Cisco Systems			8,596	596,390	0.889%
Citigroup			13,674	1,163,931	1.735%
Colgate-Palmolive			2,300	209,070	0.312%
Comcast			9,099	324,743	0.484%
Constellation Energy			1,000	322,760	0.481%
Corebridge Financial			16,121	572,296	0.853%
Corpay			1,157	383,916	0.572%
Corteva			1,660	123,720	0.184%
Crown Holdings			1,920	197,722	0.295%
CSX			23,089	753,394	1.123%
Cummins			1,522	498,455	0.743%
CVS Health			8,050	555,289	0.828%
Danaher			1,490	294,335	0.439%
Deere			720	366,113	0.546%
Digital Realty Trust, REIT			780	135,977	0.203%
Dollar General			1,160	132,681	0.198%
Dover			1,387	254,140	0.379%
DTE Energy			1,560	206,638	0.308%
DuPont de Nemours			1,920	131,693	0.196%
Elevance Health			958	372,624	0.555%
Entergy			6,190	514,513	0.767%
EOG Resources			5,430	649,482	0.968%
Equitable Holdings			12,298	689,918	1.028%
Equity Residential, REIT			1,840	124,182	0.185%
Essex Property Trust, REIT			528	149,635	0.223%
Exelon			13,723	595,853	0.888%
ExxonMobil			7,118	767,320	1.144%
FedEx			511	116,155	0.173%
Fidelity National Information Services			3,107	252,941	0.377%
FirstEnergy			5,988	241,077	0.359%
Flex			5,481	273,612	0.408%

Fortive	4,852	252,935	0.377%
Freeport-McMoRan	5,290	229,322	0.342%
Gilead Sciences	8,148	903,369	1.346%
Global Payments	5,768	461,671	0.688%
GoDaddy	3,091	556,565	0.829%
Goldman Sachs	680	481,270	0.717%
Hartford Insurance	5,909	749,675	1.117%
Home Depot	545	199,819	0.298%
Honeywell International	862	200,743	0.299%
Huntington Bancshares	22,165	371,485	0.554%
Jabil	1,722	375,568	0.560%
Johnson & Johnson	4,090	624,748	0.931%
JPMorgan Chase	4,515	1,308,944	1.951%
Kenvue	22,895	479,192	0.714%
Keurig Dr Pepper	3,050	100,833	0.150%
KeyCorp	23,143	403,151	0.601%
Kimberly-Clark	4,959	639,314	0.953%
L3Harris Technologies	2,900	727,436	1.084%
Lamar Advertising, REIT	3,791	460,076	0.686%
Las Vegas Sands	10,039	436,797	0.651%
Leidos Holdings	4,749	749,202	1.117%
Liberty Media Corp-Liberty Formula One	700	66,472	0.099%
Linde	1,120	525,482	0.783%
Lowe's	4,378	971,347	1.448%
Marathon Petroleum	3,123	518,762	0.773%
McDonald's	1,620	473,315	0.705%
McKesson	805	589,888	0.879%
Meta Platforms	950	701,186	1.045%
MetLife	9,778	786,347	1.172%
Micron Technology	2,080	256,360	0.382%
Morgan Stanley	858	120,858	0.180%
Newmont	2,930	170,702	0.254%
NextEra Energy	4,880	338,770	0.505%
Norfolk Southern	1,000	255,970	0.381%
Northrop Grumman	1,300	649,974	0.969%
NXP Semiconductors	1,591	347,618	0.518%
ON Semiconductor	10,120	530,389	0.790%
Parker-Hannifin	520	363,204	0.541%
PayPal Holdings	4,640	344,845	0.514%
Pfizer	6,840	165,802	0.247%
PG&E	14,896	207,650	0.309%
Philip Morris International	3,739	680,984	1.015%
Pilgrim's Pride	7,241	325,700	0.485%
Procter & Gamble	5,709	909,558	1.356%
PTC	970	167,170	0.249%
Qualcomm	6,189	985,660	1.469%
Ralliant	1,617	78,424	0.117%
Reliance	815	255,829	0.381%
RenaissanceRe Holdings	2,397	582,231	0.868%
Rockwell Automation	510	169,407	0.252%
Salesforce	4,484	1,222,742	1.822%
Sanofi, ADR	1,406	67,924	0.101%
Schlumberger	7,750	261,950	0.390%
Shell, ADR	4,428	311,775	0.465%
SS&C Technologies Holdings	8,693	719,780	1.073%
Stanley Black & Decker	5,008	339,292	0.506%
State Street	4,127	438,865	0.654%
Suncor Energy	7,690	287,991	0.429%
Synchrony Financial	1,334	89,031	0.133%
Taiwan Semiconductor Manufacturing, ADR	670	151,748	0.226%
Target	1,021	100,722	0.150%
TechnipFMC	5,575	192,003	0.286%
TE Connectivity	4,271	720,390	1.074%
Tenet Healthcare	4,021	707,696	1.055%
Textron	4,619	370,860	0.553%
Thermo Fisher Scientific	1,187	481,281	0.717%
T-Mobile US	1,414	336,900	0.502%
TotalEnergies, ADR	5,004	307,196	0.458%

T. Rowe Price Integrated U.S. Large-Cap Value Equity Fund (Unaudited)		06/30/2025		
TRP Government Reserve	4.37	1,556,633	1,556,633	2.320%
Ulta Beauty		730	341,509	0.509%
UnitedHealth Group		2,231	696,005	1.037%
Unum Group		2,597	209,734	0.313%
UPS		3,250	328,055	0.489%
U.S. Bancorp		9,980	451,595	0.673%
Valero Energy		4,477	601,798	0.897%
Ventas, REIT		6,092	384,710	0.573%
Verizon Communications		9,962	431,056	0.642%
Viatis		33,629	300,307	0.448%
VICI Properties, REIT		7,397	241,142	0.359%
Vistra		3,360	651,202	0.971%
Wal-Mart		7,832	765,813	1.141%
Wells Fargo		11,254	901,670	1.344%
Welltower, REIT		880	135,282	0.202%
XCEL Energy		1,435	97,724	0.146%
Zebra Technologies		650	200,434	0.299%
Zimmer Biomet Holdings		4,157	379,160	0.565%
Total Investments in Securities		67,639,148		

NET ASSETS 67,099,019

NET ASSET VALUE PER SHARE

Integrated U.S. Large-Cap Value Equity Fund Shares	17.94
(\$25,222,032 / 1,405,753 Shares Outstanding)	
Integrated U.S. Large-Cap Value Equity Fund - Advisor Class Shares	18.06
(\$113,212 / 6,269 Shares Outstanding)	
Integrated U.S. Large-Cap Value Equity Fund - I Class Shares	18.05
(\$41,935,861 / 2,322,803 Shares Outstanding)	

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement

TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.