

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
ABB			4,294,100	255,218,431	1.062%
Admiral			2,559,849	114,708,064	0.477%
Adyen			42,004	76,838,870	0.320%
Aercap Holdings			1,129,941	132,203,097	0.550%
AIA Group			15,965,400	143,180,148	0.596%
Air Liquide			1,114,104	229,045,868	0.953%
Ajinomoto			4,721,400	127,771,488	0.532%
Akzo Nobel			1,509,785	105,272,014	0.438%
Alcon			1,171,841	103,345,777	0.430%
Alibaba Group Holding			3,599,168	50,342,503	0.209%
Amadeus IT			1,929,828	161,925,232	0.674%
Amrize			1,018,103	50,623,765	0.211%
Antofagasta			6,386,589	158,365,072	0.659%
ANZ Group Holdings			6,200,747	118,496,482	0.493%
Argenx, ADR			188,313	103,801,892	0.432%
Ashtead			691,250	44,227,345	0.184%
Asics			2,646,900	67,434,608	0.281%
ASML Holding			527,269	419,388,983	1.745%
AstraZeneca, ADR			5,544,283	387,434,496	1.612%
Autoliv			1,321,059	146,932,190	0.611%
Aviva			14,159,247	120,144,240	0.500%
AXA			5,123,841	250,628,541	1.043%
Banco Santander			24,598,236	202,901,519	0.844%
Barclays			29,672,934	137,154,064	0.571%
BASF			1,962,098	96,412,046	0.401%
Be Semiconductor Industries			561,398	83,725,339	0.348%
Bhp			3,009,488	72,480,952	0.302%
Bhp			4,081,509	97,683,496	0.406%
Bridgepoint			18,584,463	79,152,179	0.329%
Broadcom			716,799	197,585,644	0.822%
Brookfield			2,751,895	169,974,137	0.707%
BT Group			67,886,933	180,243,556	0.750%
Bunzl			3,490,245	110,962,376	0.462%
Chugai Pharmaceutical			3,522,200	183,492,367	0.763%
Compass Group			8,091,108	273,532,538	1.138%
Covestro			1,625,766	115,267,363	0.480%
CVC Capital Partners			4,567,781	93,189,381	0.388%
DBS Group			4,824,440	170,113,925	0.708%
DCC			1,449,587	93,919,031	0.391%
Definity Financial			2,595,797	150,991,871	0.628%
DEFINITY FINANCIAL CORP LOCKUP SHS			181,599	10,035,058	0.042%
Denso			8,216,700	110,953,466	0.462%
Diageo			4,291,958	107,513,624	0.447%
DNB Bank			9,209,694	253,547,116	1.055%
Dowlais			31,074,554	28,360,310	0.118%
Edenred			1,597,702	49,305,770	0.205%
Electric Power development			2,701,500	45,933,636	0.191%
Element Fleet Management			8,117,294	202,917,478	0.844%
Engie			8,358,256	195,490,375	0.813%
Equinor			9,383,851	236,550,529	0.984%
Erste Group Bank			1,293,391	109,768,951	0.457%
EssilorLuxottica			523,875	143,221,608	0.596%
Great-West Lifeco			3,339,572	126,754,440	0.527%
Hamamatsu Photonics KK			4,597,800	55,894,886	0.233%
HDFC Bank			6,370,305	148,672,638	0.619%
Heineken			1,776,296	154,339,042	0.642%
Holcim			1,018,103	75,334,506	0.313%
ING Groep			11,278,098	246,585,108	1.026%
Intesa Sanpaolo			26,485,467	152,076,138	0.633%
Isetan Mitsukoshi Holdings			9,089,100	138,370,528	0.576%
Johnson Matthey			1,612,244	38,354,148	0.160%
Julius Baer			1,464,840	98,711,077	0.411%
KDDI			10,032,500	172,249,645	0.717%
Kering			451,081	97,724,509	0.407%
Kingfisher			39,479,842	157,326,418	0.655%

Kingspan	727,742	61,677,395	0.257%
Kion	1,737,898	96,370,820	0.401%
Koninklijke Philips	6,804,831	163,031,577	0.678%
KT	3,478,279	144,630,403	0.602%
Legrand	1,106,521	147,423,563	0.613%
Lloyds Banking Group	176,447,571	185,456,857	0.772%
LM Ericsson	15,675,279	133,127,370	0.554%
L'Oreal	404,215	172,286,027	0.717%
Macquarie Group	1,005,672	150,748,644	0.627%
Magna International	959,240	37,036,256	0.154%
Mandatum Holding Oy	12,740,400	82,912,053	0.345%
Melrose Industries	26,377,289	191,863,746	0.798%
Mitsubishi Corporation	4,813,800	96,246,006	0.400%
Mitsubishi Electric	11,818,200	254,535,776	1.059%
Mitsubishi UFJ Financial	19,771,200	271,427,115	1.129%
Mitsui Fudosan	18,762,100	181,197,892	0.754%
Moncler	1,964,708	111,600,211	0.464%
Munich Re	583,480	377,114,788	1.569%
Murata Manufacturing	3,952,700	58,943,652	0.245%
National Bank of Canada	1,810,516	186,451,967	0.776%
National Grid	16,228,244	236,060,528	0.982%
NEC	5,345,400	156,130,310	0.650%
Nestle	5,048,055	499,922,331	2.080%
Next	1,212,663	206,724,693	0.860%
Nomura Research Institute	3,674,600	147,116,285	0.612%
Novartis	2,423,917	292,849,369	1.218%
Novo Nordisk	3,278,304	226,744,460	0.943%
NXP Semiconductors	774,252	169,166,319	0.704%
Panasonic Holdings	11,616,100	125,091,513	0.520%
Persimmon	4,191,656	74,442,763	0.310%
Prysmian	3,446,491	242,900,950	1.011%
Puig Brands	3,518,807	69,227,850	0.288%
Recruit Holdings	1,930,200	114,052,110	0.474%
Renesas Electronics	6,018,400	74,539,912	0.310%
Rheinmetall	68,341	144,158,677	0.600%
Roche Holding	1,124,331	364,983,832	1.518%
Ryanair Holdings, ADR	1,730,757	99,812,756	0.415%
Safran	938,057	303,803,177	1.264%
Sampo	17,467,688	187,205,061	0.779%
Samsonite	26,396,400	49,093,941	0.204%
Samsung Electronics	3,549,620	157,281,621	0.654%
Sandvik	6,481,615	147,513,462	0.614%
Sanofi	2,536,429	244,770,311	1.018%
SAP	1,500,097	454,572,180	1.891%
Scentre	57,838,561	134,940,217	0.561%
Sea, ADR	719,900	115,140,806	0.479%
Segro	6,599,080	61,456,612	0.256%
Seven & i Holdings	10,850,600	174,502,017	0.726%
Shell, ADR	3,620,062	254,888,565	1.060%
Shimizu	6,820,400	76,068,153	0.316%
Shin-Etsu Chemical	4,795,900	158,441,170	0.659%
Siemens	2,924,434	747,157,014	3.108%
Siemens Healthineers	3,495,767	193,110,453	0.803%
Skandinaviska Enskilda Banken	8,837,675	153,099,570	0.637%
SK Square	504,870	68,458,217	0.285%
SMC	176,200	63,480,550	0.264%
Societe Generale	3,290,268	187,513,219	0.780%
Sonova	199,861	59,355,704	0.247%
Sony	11,622,800	300,135,304	1.249%
Standard Chartered	11,126,533	184,034,387	0.766%
Stora Enso	7,191,863	77,870,342	0.324%
Storebrand	9,050,386	127,710,814	0.531%
Subaru	4,394,800	76,535,148	0.318%
Sumitomo Corporation	7,064,000	182,364,609	0.759%
Sumitomo Mitsui Trust Holdings	4,408,234	117,160,236	0.487%
Suzuki Motor	9,270,600	111,867,187	0.465%
Systemex	3,542,900	61,662,575	0.257%
Taiwan Semiconductor Manufacturing	15,616,089	566,652,552	2.357%

TechnoPro Holdings		4,384,300	127,693,933	0.531%
Teleperformance		515,942	49,856,022	0.207%
Tencent Holdings		996,500	63,852,166	0.266%
Thales		321,593	94,224,220	0.392%
Tokio Marine Holdings		7,967,500	337,079,113	1.402%
Tokyo Electron		882,000	169,017,688	0.703%
TotalEnergies		5,487,773	335,617,999	1.396%
Toyota Motor		13,748,400	237,285,896	0.987%
TRP Government Reserve	4.37	129,217,527	129,217,527	0.538%
UniCredit		3,564,252	238,104,920	0.991%
Unilever		7,958,527	482,589,442	2.008%
United Overseas Bank		6,894,700	194,880,226	0.811%
Wilmar International		5,081,400	11,450,256	0.048%
Worley		6,511,978	55,820,612	0.232%
WPP		12,352,217	86,767,156	0.361%

Total Investments in Securities			23,791,411,021	
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NET ASSETS	24,036,849,679
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NET ASSET VALUE PER SHARE

Overseas Stock Fund Shares	14.82
(\$6,198,985,759 / 418,321,228 Shares Outstanding)	
Overseas Stock Fund - Advisor Class Shares	14.87
(\$492,316,927 / 33,102,421 Shares Outstanding)	
Overseas Stock Fund - I Class Shares	14.82
(\$6,167,351,960 / 416,290,948 Shares Outstanding)	
Overseas Stock Fund - Z Class Shares	14.90
(\$11,212,815,299 / 752,412,623 Shares Outstanding)	

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper

TRAN Tax Revenue Anticipation Note  
VR Variable Rate; rate shown is effective rate at period end  
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.