

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
ABB			5,593,079	170,149,713	0.839%
AIA Group			5,767,200	70,571,903	0.348%
Air Liquide			826,638	134,970,108	0.666%
Akzo Nobel			1,182,142	131,981,312	0.651%
Alcon			726,268	50,966,136	0.251%
Alibaba Group Holding, ADR			245,538	55,670,831	0.275%
Amadeus IT			853,820	60,815,967	0.300%
Amcor			6,404,749	75,008,408	0.370%
Antofagasta			6,908,676	160,924,595	0.794%
Asahi Kasei			10,263,100	118,474,382	0.585%
Ashtead			2,345,135	139,994,390	0.691%
ASML Holding			470,455	288,656,732	1.424%
ASOS			2,359,935	180,014,901	0.888%
Astellas Pharma			15,250,200	234,918,628	1.159%
AstraZeneca, ADR			3,610,600	179,519,032	0.886%
Australia & New Zealand Banking			4,956,639	106,421,388	0.525%
Autoliv			881,673	81,602,850	0.403%
Aviva			17,620,784	99,322,946	0.490%
AXA			10,146,013	272,361,831	1.344%
Barry Callebaut			36,951	83,660,154	0.413%
BASF			1,511,328	125,595,857	0.620%
Bayer			2,813,505	178,300,164	0.880%
Beijing Enterprises Holdings			11,130,000	39,393,502	0.194%
Bhp			5,090,046	146,552,775	0.723%
Bhp			1,874,892	65,038,910	0.321%
BNP Paribas			2,920,551	177,947,178	0.878%
Broadcom			416,414	193,074,515	0.953%
Bunzl			1,987,080	63,601,536	0.314%
Central Japan Railway			536,700	80,354,912	0.396%
Challenger Ltd/Australia			9,375,455	45,681,685	0.225%
Close Brothers			1,774,774	37,932,223	0.187%
Compass Group			5,711,963	115,403,253	0.569%
Coupang			507,350	25,037,723	0.124%
Covestro			1,381,136	92,923,961	0.458%
CyberAgent			7,268,300	131,196,709	0.647%
DBS Group			3,502,000	75,087,751	0.370%
DCC			1,151,518	99,882,429	0.493%
Denso			1,373,700	91,576,502	0.452%
Diageo			3,610,684	148,332,376	0.732%
Direct Line Insurance			8,918,856	38,500,801	0.190%
DNB			10,384,355	221,424,869	1.092%
Electric Power development			3,472,600	60,770,241	0.300%
Elekta			6,712,828	87,081,602	0.430%
Element Fleet Management			11,683,243	127,830,502	0.631%
Engie			11,773,110	167,240,861	0.825%
Equinor			8,250,137	161,040,575	0.795%
Erste Group Bank			2,174,180	73,657,575	0.363%
EssilorLuxottica			695,723	113,338,146	0.559%
Evotec			1,673,635	60,300,958	0.298%
Fresenius			2,952,586	131,568,387	0.649%
GlaxoSmithKline, ADR			3,347,630	119,476,915	0.589%
Great Portland Estates			9,451,749	88,565,114	0.437%
Hamamatsu Photonics KK			1,732,500	102,640,518	0.506%
Honda Motor			1,734,600	52,290,437	0.258%
Housing Development Finance			2,619,895	90,232,309	0.445%
IGO			26,466,988	126,919,841	0.626%
ING Groep			13,737,459	167,790,546	0.828%
Intesa Sanpaolo			27,661,144	74,949,902	0.370%
Ipsen			673,386	57,725,800	0.285%
Johnson Matthey			3,428,242	142,409,176	0.703%
Kering			142,031	98,009,591	0.484%
Kingfisher			33,147,631	145,287,441	0.717%
Kion			1,429,105	141,203,606	0.697%
Kirin Holdings			2,908,000	55,799,105	0.275%
Knorr-Bremse			609,450	76,054,694	0.375%

Koninklijke Philips	6,444,920	367,524,058	1.813%
KT	2,131,100	53,291,811	0.263%
Largan Precision	493,000	55,758,595	0.275%
Legrand	968,649	89,995,361	0.444%
Lloyds Banking Group	174,748,359	102,511,797	0.506%
LM Ericsson	15,228,005	201,851,102	0.996%
L'Oreal	533,408	204,338,614	1.008%
Macquarie Group	878,407	102,403,654	0.505%
Magna International	2,243,632	197,529,361	0.975%
Meggitt	21,626,475	142,208,572	0.702%
Melrose Industries	62,072,413	142,734,892	0.704%
Mitsubishi Corporation	3,138,300	88,967,853	0.439%
Mitsubishi Electric	12,270,300	187,527,628	0.925%
Mitsubishi HC Capital	9,257,800	55,962,879	0.276%
Mitsubishi UFJ Financial	16,576,200	88,637,767	0.437%
Mitsui Fudosan	6,914,600	157,621,691	0.778%
Moncler	2,057,104	117,807,873	0.581%
Munich Re	890,733	274,318,265	1.353%
Murata Manufacturing	1,808,800	145,600,173	0.718%
National Bank of Canada	2,717,085	184,576,706	0.911%
National Grid	10,346,484	122,818,754	0.606%
NAVER	343,841	115,118,763	0.568%
Nestle	5,154,939	574,653,994	2.835%
Next	1,017,865	110,318,442	0.544%
Nippon Telegraph & Telephone	12,857,400	331,745,614	1.637%
Novartis	3,364,751	287,621,324	1.419%
Novo Nordisk	590,045	39,759,377	0.196%
NTT Data	10,643,900	165,075,339	0.814%
NXP Semiconductors	996,759	200,687,457	0.990%
Omron	932,500	73,044,975	0.360%
Otsuka Holdings	2,693,600	114,232,667	0.564%
Panasonic	8,428,400	109,143,204	0.538%
Persimmon	2,584,807	104,699,298	0.517%
PICC Property & Casualty	90,924,000	79,112,760	0.390%
Ping An Insurance	7,038,500	84,190,006	0.415%
Pola Orbis Holdings	1,161,500	28,012,573	0.138%
Prysmian	3,442,241	111,769,928	0.551%
Recruit Holdings	2,937,900	144,269,146	0.712%
REI - SECURITY LENDING COLLATERAL	95,110,843	951,108,433	4.692%
Renesas Electronics	5,521,000	60,448,415	0.298%
Rio Tinto	650,865	55,009,222	0.271%
Roche Holding	973,379	315,319,706	1.556%
Royal Dutch Shell, ADR	1,983,437	73,049,985	0.360%
Safran	668,328	90,910,999	0.449%
Sampo	3,882,367	175,056,676	0.864%
Samsonite International	21,537,600	41,885,120	0.207%
Samsung Electronics	4,794,452	346,852,823	1.711%
Sanofi	2,885,198	285,300,359	1.408%
SAP	1,169,654	143,465,891	0.708%
Scentre	26,761,569	57,620,194	0.284%
Seven & i Holdings	3,863,600	156,017,629	0.770%
Siemens	2,642,767	434,237,252	2.142%
Siemens Healthineers	2,128,042	115,343,715	0.569%
SMC	89,300	52,006,558	0.257%
SOFTBANK GROUP CORP	1,194,100	101,662,854	0.502%
Sony	1,515,500	160,390,629	0.791%
South32	30,096,663	64,591,912	0.319%
Standard Chartered	6,152,733	42,364,929	0.209%
Stanley Electric	2,601,700	77,706,388	0.383%
Stora Enso	6,086,455	113,542,601	0.560%
Storebrand	14,168,797	142,381,727	0.702%
Stroer SE & Co KGaA	829,174	67,559,158	0.333%
Sumitomo Corporation	6,855,000	98,106,399	0.484%
Sumitomo Mitsui Trust Holdings	2,003,467	69,899,991	0.345%
Sumitomo Rubber Industries	3,017,000	35,716,763	0.176%
Sun Life Financial	3,713,905	187,690,066	0.926%
Suzuki Motor	2,021,500	92,077,975	0.454%
Svenska Handelsbanken	11,091,728	120,580,413	0.595%
Taiwan Semiconductor Manufacturing	21,229,089	447,067,882	2.206%
Takeda Pharmaceutical, ADR	2,795,274	51,041,703	0.252%
TechnoPro Holdings	1,225,800	102,568,569	0.506%
Telecom Italia	96,474,787	55,475,206	0.274%

Teleperformance		261,377	95,296,890	0.470%
Tencent Holdings		912,200	72,800,452	0.359%
THG		2,336,515	20,091,453	0.099%
THK		1,883,700	65,355,035	0.322%
Tokio Marine Holdings		3,038,600	144,610,365	0.713%
Tokyo Electron		323,900	140,777,826	0.695%
Tosoh		1,012,700	19,395,681	0.096%
Total		4,270,235	199,077,378	0.982%
Toyota Motor		3,346,800	260,448,054	1.285%
TRP Government Reserve	0.04	126,228,913	126,228,913	0.623%
Umicore		1,787,776	94,849,453	0.468%
Unilever		6,818,380	380,464,318	1.877%
United Overseas Bank		6,148,900	118,563,237	0.585%
Vodafone, ADR		6,482,104	119,465,177	0.589%
Welcia Holdings		1,262,800	43,326,443	0.214%
Wilmar International		32,592,700	131,630,200	0.649%
Worley		10,829,082	86,743,068	0.428%
WPP		10,627,708	135,433,967	0.668%
XP		616,264	23,214,665	0.115%
Zalando		1,385,233	135,735,634	0.670%
Z Holdings		14,284,000	71,251,325	0.352%
Zurich Insurance Group		333,213	141,832,646	0.700%

Total Investments in Securities			21,179,122,274	
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NET ASSETS **20,269,024,662**

NET ASSET VALUE PER SHARE

Overseas Stock Fund Shares (\$4,669,485,436 / 365,698,673 Shares Outstanding)	12.77
Overseas Stock Fund - Advisor Class Shares (\$7,398,521 / 586,139 Shares Outstanding)	12.62
Overseas Stock Fund - I Class Shares (\$4,511,458,591 / 353,718,364 Shares Outstanding)	12.75
Overseas Stock Fund - Z Class Shares (\$11,080,682,114 / 865,664,894 Shares Outstanding)	12.80

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)

TAN Tax Anticipation Note
TAW Tax Anticipation Warrant
TBA To Be Announced purchase commitment
TDFA Trade & Deposit Facility Agreement
TECP Tax-Exempt Commercial Paper
TRAN Tax Revenue Anticipation Note
VR Variable Rate; rate shown is effective rate at period end
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.