

Portfolio of Investments

| Investments in Securities | Coupon % | Maturity | Shares/Par | Value (\$) | % of Net Assets |
|--|----------|----------|------------|------------|-----------------|
| Albany Capital Resource | 5.25 | 5/1/44 | 2,000,000 | 2,133,880 | 0.500% |
| Albany Capital Resource | 5.25 | 5/1/45 | 1,000,000 | 1,059,110 | 0.248% |
| Albany Capital Resource | 5.5 | 5/1/55 | 2,000,000 | 2,110,080 | 0.495% |
| Battery Park City Authority | 2.48 | 11/1/38 | 1,200,000 | 1,200,000 | 0.281% |
| Battery Park City Authority | 5 | 11/1/43 | 1,500,000 | 1,662,495 | 0.390% |
| Battery Park City Authority | 5 | 11/1/44 | 1,250,000 | 1,371,263 | 0.321% |
| Broome County Local development | 4 | 7/1/47 | 2,320,000 | 1,964,344 | 0.460% |
| Build NYC Resource | 5 | 1/1/35 | 1,380,000 | 1,382,098 | 0.324% |
| Build NYC Resource | 5 | 12/1/51 | 2,120,000 | 1,892,058 | 0.443% |
| Build NYC Resource | 5 | 12/1/55 | 1,100,000 | 961,840 | 0.225% |
| Build NYC Resource | 5.13 | 5/1/38 | 600,000 | 601,908 | 0.141% |
| Build NYC Resource | 5.5 | 5/1/48 | 1,850,000 | 1,784,658 | 0.418% |
| Build NYC Resource | 4 | 6/15/31 | 100,000 | 99,816 | 0.023% |
| Build NYC Resource | 4 | 6/15/36 | 800,000 | 782,864 | 0.183% |
| Build NYC Resource | 5.5 | 6/15/50 | 1,250,000 | 1,234,988 | 0.289% |
| Build NYC Resource | 5 | 6/15/51 | 2,000,000 | 1,867,320 | 0.438% |
| Build NYC Resource | 4 | 6/15/56 | 1,000,000 | 732,840 | 0.172% |
| Build NYC Resource | 5 | 6/15/57 | 1,125,000 | 929,880 | 0.218% |
| Build NYC Resource | 5 | 6/1/56 | 1,250,000 | 961,138 | 0.225% |
| Build NYC Resource | 5 | 7/1/40 | 3,000,000 | 3,309,120 | 0.776% |
| Build NYC Resource | 5.5 | 7/1/42 | 120,000 | 129,667 | 0.030% |
| Build NYC Resource | 5.5 | 7/1/43 | 500,000 | 534,880 | 0.125% |
| Build NYC Resource | 5.5 | 7/1/44 | 355,000 | 376,651 | 0.088% |
| Build NYC Resource | 5 | 9/1/37 | 1,500,000 | 1,606,980 | 0.377% |
| Build NYC Resource | 5 | 9/1/39 | 1,540,000 | 1,632,138 | 0.383% |
| City of New York NY | 5 | 10/1/43 | 2,500,000 | 2,576,450 | 0.604% |
| City of New York NY | 5.25 | 10/1/47 | 3,820,000 | 3,985,788 | 0.934% |
| City of New York NY | 5.5 | 5/1/44 | 2,000,000 | 2,155,760 | 0.505% |
| Commonwealth of Puerto Rico | 0 | 11/1/43 | 2,164,496 | 1,385,277 | 0.325% |
| Commonwealth of Puerto Rico | 0 | 11/1/51 | 2,687,637 | 1,757,042 | 0.412% |
| Commonwealth of Puerto Rico | 5.63 | 7/1/27 | 857,059 | 875,357 | 0.205% |
| Commonwealth of Puerto Rico | 0 | 7/1/33 | 299,747 | 216,909 | 0.051% |
| Commonwealth of Puerto Rico | 4 | 7/1/35 | 759,365 | 746,213 | 0.175% |
| Commonwealth of Puerto Rico | 4 | 7/1/37 | 442,457 | 428,913 | 0.101% |
| County of Nassau NY | 4 | 4/1/50 | 4,000,000 | 3,712,360 | 0.870% |
| Dutchess County Local development | 5 | 7/1/31 | 460,000 | 480,176 | 0.113% |
| Dutchess County Local development | 5 | 7/1/36 | 860,000 | 886,213 | 0.208% |
| Dutchess County Local development | 5 | 7/1/39 | 550,000 | 594,583 | 0.139% |
| Dutchess County Local development | 5 | 7/1/40 | 500,000 | 534,730 | 0.125% |
| Dutchess County Local development | 5 | 7/1/41 | 200,000 | 200,618 | 0.047% |
| Dutchess County Local development | 5 | 7/1/41 | 475,000 | 502,826 | 0.118% |
| Dutchess County Local development | 5 | 7/1/42 | 665,000 | 696,634 | 0.163% |
| Dutchess County Local development | 5.25 | 7/1/43 | 450,000 | 475,592 | 0.111% |
| Dutchess County Local development | 5 | 7/1/46 | 300,000 | 300,228 | 0.070% |
| Empire State development | 4 | 3/15/38 | 2,000,000 | 2,021,980 | 0.474% |
| Empire State development | 4 | 3/15/45 | 3,500,000 | 3,339,105 | 0.783% |
| Empire State development | 3 | 3/15/48 | 4,950,000 | 3,762,198 | 0.882% |
| Empire State development | 3 | 3/15/50 | 2,000,000 | 1,475,060 | 0.346% |
| Genesee County Funding | 5 | 12/1/44 | 1,000,000 | 1,026,780 | 0.241% |
| Genesee County Funding | 5.5 | 12/1/55 | 3,300,000 | 3,438,105 | 0.806% |
| Glen Cove Local Economic Assistance | 0 | 1/1/45 | 1,335,000 | 388,365 | 0.091% |
| Glen Cove Local Economic Assistance | 5.63 | 1/1/55 | 3,700,000 | 3,343,098 | 0.783% |
| Hempstead Town Local development | 5 | 10/1/27 | 500,000 | 500,870 | 0.117% |
| Hempstead Town Local development | 5 | 10/1/34 | 300,000 | 300,450 | 0.070% |
| Hempstead Town Local development | 5 | 10/1/35 | 325,000 | 325,455 | 0.076% |
| Hempstead Town Local development | 5 | 7/1/39 | 2,000,000 | 2,001,040 | 0.469% |
| Hempstead Town Local development | 5 | 9/1/38 | 2,000,000 | 2,001,560 | 0.469% |
| Hudson Yards Infrastructure | 5 | 2/15/45 | 5,000,000 | 5,050,450 | 1.184% |
| Long Island Power Authority | 5 | 9/1/41 | 1,500,000 | 1,512,930 | 0.355% |
| Long Island Power Authority | 5 | 9/1/43 | 1,470,000 | 1,565,050 | 0.367% |
| Metropolitan Transportation Authority | 2.5 | 11/1/32 | 290,000 | 290,000 | 0.068% |
| Metropolitan Transportation Authority | 5 | 11/15/49 | 3,000,000 | 3,037,920 | 0.712% |
| Monroe County Industrial development Corp/NY | 5 | 12/1/37 | 1,890,000 | 1,892,703 | 0.444% |
| Monroe County Industrial development Corp/NY | 5 | 6/1/50 | 1,000,000 | 951,600 | 0.223% |
| Monroe County Industrial development Corp/NY | 4 | 7/1/50 | 1,360,000 | 1,236,131 | 0.290% |

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| Nassau Cnty | | | 2,040,547 | 0 | 0.000% |
| Nassau County Local Economic Assistance | 5 | 7/1/31 | 1,200,000 | 1,203,696 | 0.282% |
| Nassau County Local Economic Assistance | 5 | 7/1/34 | 1,000,000 | 1,002,530 | 0.235% |
| New York City Housing development | 4.75 | 11/1/40 | 1,000,000 | 1,046,040 | 0.245% |
| New York City Housing development | 3.95 | 11/1/43 | 2,545,000 | 2,475,623 | 0.580% |
| New York City Housing development | 5.05 | 11/1/45 | 250,000 | 256,648 | 0.060% |
| New York City Housing development | 5 | 11/1/45 | 750,000 | 765,728 | 0.179% |
| New York City Housing development | 4.85 | 11/1/45 | 555,000 | 556,998 | 0.131% |
| New York City Housing development | 2.4 | 11/1/46 | 2,450,000 | 1,665,290 | 0.390% |
| New York City Housing development | 4.65 | 11/1/49 | 1,500,000 | 1,488,885 | 0.349% |
| New York City Housing development | 2.65 | 11/1/50 | 2,250,000 | 1,523,475 | 0.357% |
| New York City Housing development | 4.13 | 11/1/53 | 4,000,000 | 3,653,640 | 0.856% |
| New York City Housing development | 4.95 | 11/1/58 | 2,000,000 | 1,971,860 | 0.462% |
| New York City Housing development | 4.95 | 11/1/58 | 1,000,000 | 985,930 | 0.231% |
| New York City Housing development | 4.38 | 12/15/31 | 2,375,000 | 2,431,406 | 0.570% |
| New York City Housing development | 5.25 | 12/15/31 | 500,000 | 515,695 | 0.121% |
| New York City Housing development | 2.8 | 2/1/50 | 2,000,000 | 1,416,360 | 0.332% |
| New York City Housing development | 2.75 | 2/1/51 | 2,150,000 | 1,461,893 | 0.343% |
| New York City Housing development | 4.95 | 2/1/55 | 1,000,000 | 1,000,560 | 0.234% |
| New York City Housing development | 3.05 | 5/1/50 | 2,950,000 | 2,151,671 | 0.504% |
| New York City Housing development | 2.8 | 5/1/56 | 2,000,000 | 1,340,340 | 0.314% |
| New York City Housing development | 3.75 | 5/1/65 | 1,700,000 | 1,726,265 | 0.405% |
| New York City Housing development | 2.7 | 8/1/37 | 500,000 | 441,380 | 0.103% |
| New York City IDA | 3 | 1/1/34 | 250,000 | 245,773 | 0.058% |
| New York City IDA | 2 | 1/1/38 | 785,000 | 611,334 | 0.143% |
| New York City IDA | 3 | 1/1/46 | 6,250,000 | 4,767,125 | 1.117% |
| New York City Municipal Water Finance Authority | 5 | 6/15/40 | 2,000,000 | 2,058,080 | 0.482% |
| New York City Municipal Water Finance Authority | 5 | 6/15/46 | 2,470,000 | 2,595,180 | 0.608% |
| New York City Municipal Water Finance Authority | 5.25 | 6/15/52 | 1,190,000 | 1,247,691 | 0.292% |
| New York City Municipal Water Finance Authority | 2.5 | 6/15/53 | 1,350,000 | 1,350,000 | 0.316% |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 2.5 | 11/1/36 | 500,000 | 500,000 | 0.117% |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 4 | 11/1/42 | 2,000,000 | 1,947,620 | 0.456% |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 4 | 11/1/42 | 1,000,000 | 973,810 | 0.228% |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 5 | 11/1/43 | 1,860,000 | 1,992,246 | 0.467% |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 5.5 | 11/1/45 | 1,000,000 | 1,073,470 | 0.252% |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 5 | 11/1/46 | 775,000 | 812,564 | 0.190% |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 5.5 | 11/1/49 | 3,035,000 | 3,269,939 | 0.766% |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 5.5 | 11/1/51 | 1,725,000 | 1,858,274 | 0.435% |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 5 | 2/1/43 | 3,220,000 | 3,260,314 | 0.764% |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 5 | 5/1/43 | 1,000,000 | 1,077,510 | 0.253% |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 5.5 | 5/1/44 | 2,000,000 | 2,186,720 | 0.512% |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 5 | 5/1/44 | 2,000,000 | 2,124,400 | 0.498% |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 5.5 | 5/1/47 | 5,000,000 | 5,369,150 | 1.258% |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 5.5 | 5/1/50 | 1,000,000 | 1,081,450 | 0.253% |
| New York City Transitional Finance Authority Future Tax Secured Revenue | 5.5 | 5/1/52 | 3,250,000 | 3,486,828 | 0.817% |
| New York Convention Center development | 5 | 11/15/35 | 4,000,000 | 4,004,400 | 0.938% |
| New York Convention Center development | 5 | 11/15/40 | 4,245,000 | 4,245,000 | 0.995% |
| New York Convention Center development | 0 | 11/15/55 | 830,000 | 203,815 | 0.048% |
| New York Energy Finance development | 5 | 7/1/56 | 2,000,000 | 2,118,560 | 0.496% |
| New York Liberty development | 5.25 | 10/1/35 | 2,000,000 | 2,338,280 | 0.548% |
| New York Liberty development | 5.15 | 11/15/34 | 1,250,000 | 1,251,175 | 0.293% |
| New York Liberty development | 5 | 11/15/44 | 3,200,000 | 3,194,880 | 0.749% |
| New York Liberty development | 3 | 11/15/51 | 6,680,000 | 4,883,080 | 1.144% |
| New York Liberty development | 2.25 | 2/15/41 | 3,000,000 | 2,319,570 | 0.544% |
| New York Liberty development | 2.25 | 2/15/41 | 1,000,000 | 779,100 | 0.183% |
| New York Liberty development | 3 | 2/15/42 | 6,690,000 | 5,764,706 | 1.351% |
| New York Liberty development | 3 | 2/15/42 | 6,130,000 | 5,322,311 | 1.247% |
| New York Liberty development | 3 | 9/15/43 | 2,250,000 | 1,871,483 | 0.439% |
| New York Liberty development | 2.63 | 9/15/69 | 1,000,000 | 940,660 | 0.220% |
| New York Power Authority | 4 | 11/15/45 | 6,495,000 | 6,152,129 | 1.442% |
| New York Power Authority | 4 | 11/15/50 | 1,000,000 | 916,850 | 0.215% |
| New York Power Authority | 5 | 11/15/53 | 2,000,000 | 2,075,480 | 0.486% |
| New York State dormitory Authority | 5 | 10/1/26 | 35,000 | 35,063 | 0.008% |
| New York State dormitory Authority | 5 | 10/1/38 | 1,325,000 | 1,376,410 | 0.323% |
| New York State dormitory Authority | 5 | 10/1/40 | 400,000 | 445,304 | 0.104% |
| New York State dormitory Authority | 5 | 10/1/41 | 585,000 | 642,511 | 0.151% |
| New York State dormitory Authority | 5 | 10/1/47 | 4,370,000 | 4,909,957 | 1.151% |
| New York State dormitory Authority | 5.25 | 10/1/49 | 2,370,000 | 2,400,265 | 0.563% |
| New York State dormitory Authority | 5.25 | 10/1/50 | 1,500,000 | 1,566,465 | 0.367% |
| New York State dormitory Authority | 5.5 | 10/1/54 | 3,675,000 | 3,924,422 | 0.920% |
| New York State dormitory Authority | 5 | 12/1/31 | 2,000,000 | 2,011,020 | 0.471% |
| New York State dormitory Authority | 5 | 12/1/37 | 2,600,000 | 2,528,162 | 0.592% |

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| New York State dormitory Authority | 3 | 3/15/41 | 1,000,000 | 868,600 | 0.204% |
| New York State dormitory Authority | 5 | 3/15/44 | 1,000,000 | 1,074,950 | 0.252% |
| New York State dormitory Authority | 5 | 3/15/49 | 1,000,000 | 1,043,070 | 0.244% |
| New York State dormitory Authority | 3.5 | 3/15/52 | 1,750,000 | 1,420,440 | 0.333% |
| New York State dormitory Authority | 5.25 | 3/15/52 | 1,395,000 | 1,466,089 | 0.344% |
| New York State dormitory Authority | 4 | 7/1/40 | 900,000 | 764,388 | 0.179% |
| New York State dormitory Authority | 5 | 7/1/41 | 2,725,000 | 2,742,658 | 0.643% |
| New York State dormitory Authority | 5 | 7/1/41 | 1,420,000 | 1,428,733 | 0.335% |
| New York State dormitory Authority | 5 | 7/1/41 | 750,000 | 809,670 | 0.190% |
| New York State dormitory Authority | 5 | 7/1/42 | 2,970,000 | 3,023,015 | 0.708% |
| New York State dormitory Authority | 5.25 | 7/1/43 | 2,000,000 | 2,171,140 | 0.509% |
| New York State dormitory Authority | 5.25 | 7/1/43 | 500,000 | 546,085 | 0.128% |
| New York State dormitory Authority | 5.25 | 7/1/44 | 550,000 | 594,039 | 0.139% |
| New York State dormitory Authority | 5 | 7/1/48 | 900,000 | 918,477 | 0.215% |
| New York State dormitory Authority | 3 | 7/1/48 | 2,510,000 | 1,877,756 | 0.440% |
| New York State dormitory Authority | 3 | 7/1/48 | 1,240,000 | 946,046 | 0.222% |
| New York State dormitory Authority | 4.25 | 7/1/50 | 2,000,000 | 1,794,220 | 0.420% |
| New York State dormitory Authority | 5.5 | 7/1/50 | 2,835,000 | 3,050,687 | 0.715% |
| New York State dormitory Authority | 5 | 7/1/51 | 740,000 | 623,028 | 0.146% |
| New York State dormitory Authority | 5.5 | 7/1/54 | 5,425,000 | 5,869,362 | 1.376% |
| New York State dormitory Authority | 5 | 8/1/35 | 2,000,000 | 2,052,500 | 0.481% |
| New York State dormitory Authority | 4 | 9/1/50 | 2,890,000 | 2,422,340 | 0.568% |
| New York State Energy Research & development Authority | 4 | 4/1/34 | 2,470,000 | 2,556,796 | 0.599% |
| New York State Environmental Facilities | 5.13 | 9/1/50 | 1,000,000 | 1,039,490 | 0.244% |
| New York State Housing Finance Agency | 4.7 | 11/1/45 | 2,500,000 | 2,500,875 | 0.586% |
| New York State Housing Finance Agency | 3.95 | 11/1/50 | 1,500,000 | 1,519,425 | 0.356% |
| New York State Housing Finance Agency | 2.75 | 11/1/56 | 1,500,000 | 997,020 | 0.234% |
| New York State Housing Finance Agency | 5.05 | 11/1/63 | 1,000,000 | 1,008,680 | 0.236% |
| New York State Housing Finance Agency | 3.35 | 12/15/54 | 1,625,000 | 1,633,483 | 0.383% |
| New York State Thruway Authority | 4 | 1/1/40 | 5,000,000 | 5,004,100 | 1.173% |
| New York State Thruway Authority | 5 | 3/15/43 | 2,165,000 | 2,334,628 | 0.547% |
| New York State Thruway Authority | 3 | 3/15/50 | 5,140,000 | 3,824,571 | 0.896% |
| New York Transportation development | 5 | 10/1/40 | 2,500,000 | 2,534,575 | 0.594% |
| New York Transportation development | 5 | 1/1/36 | 3,315,000 | 3,374,173 | 0.791% |
| New York Transportation development | 5 | 12/1/37 | 500,000 | 521,330 | 0.122% |
| New York Transportation development | 4 | 12/1/38 | 1,540,000 | 1,521,874 | 0.357% |
| New York Transportation development | 4 | 12/1/41 | 1,170,000 | 1,141,347 | 0.267% |
| New York Transportation development | 5 | 12/1/41 | 2,000,000 | 2,064,460 | 0.484% |
| New York Transportation development | 4 | 12/1/42 | 210,000 | 195,046 | 0.046% |
| New York Transportation development | 5.25 | 12/31/54 | 5,000,000 | 5,068,950 | 1.188% |
| New York Transportation development | 0 | 12/31/54 | 1,450,000 | 938,121 | 0.220% |
| New York Transportation development | 6 | 6/30/44 | 2,850,000 | 3,105,645 | 0.728% |
| New York Transportation development | 5.5 | 6/30/54 | 1,915,000 | 1,937,578 | 0.454% |
| New York Transportation development | 6 | 6/30/55 | 500,000 | 527,980 | 0.124% |
| New York Transportation development | 6 | 6/30/59 | 3,560,000 | 3,744,230 | 0.877% |
| New York Transportation development | 5.38 | 6/30/60 | 1,500,000 | 1,500,525 | 0.352% |
| New York Transportation development | 5 | 7/1/41 | 2,150,000 | 2,150,151 | 0.504% |
| New York Transportation development | 2.25 | 8/1/26 | 130,000 | 129,267 | 0.030% |
| New York Transportation development | 5 | 8/1/31 | 3,250,000 | 3,253,445 | 0.762% |
| New York Transportation development | 5.25 | 8/1/31 | 310,000 | 320,977 | 0.075% |
| New York Transportation development | 5.38 | 8/1/36 | 750,000 | 782,535 | 0.183% |
| Niagara Frontier Transportation Authority Airport System Revenues | 5 | 4/1/29 | 1,785,000 | 1,785,910 | 0.419% |
| Oneida County Local development | 5 | 7/1/51 | 1,000,000 | 1,106,690 | 0.259% |
| Onondaga Civic development | 5.25 | 12/1/44 | 1,300,000 | 1,431,092 | 0.335% |
| Onondaga Civic development | 5.25 | 12/1/45 | 950,000 | 1,038,198 | 0.243% |
| Onondaga Civic development | 4 | 7/1/40 | 450,000 | 429,035 | 0.101% |
| Onondaga Civic development | 4 | 7/1/42 | 525,000 | 482,449 | 0.113% |
| Onondaga County Trust for Cultural Resources | 5 | 12/1/45 | 1,150,000 | 1,187,260 | 0.278% |
| Onondaga County Trust for Cultural Resources | 4 | 12/1/49 | 4,110,000 | 3,682,190 | 0.863% |
| Port Authority of New York & New Jersey | 3 | 10/1/29 | 1,000,000 | 995,550 | 0.233% |
| Port Authority of New York & New Jersey | 4 | 11/1/41 | 1,000,000 | 980,100 | 0.230% |
| Port Authority of New York & New Jersey | 5 | 11/15/41 | 1,000,000 | 1,008,960 | 0.236% |
| Port Authority of New York & New Jersey | 5 | 1/15/43 | 1,000,000 | 1,088,940 | 0.255% |
| Port Authority of New York & New Jersey | 4 | 12/15/38 | 1,500,000 | 1,499,925 | 0.352% |
| Port Authority of New York & New Jersey | 6.13 | 6/1/94 | 2,000,000 | 2,003,360 | 0.469% |
| Port Authority of New York & New Jersey | 4 | 7/15/50 | 1,500,000 | 1,328,955 | 0.311% |
| Port Authority of New York & New Jersey | 4 | 7/15/55 | 2,000,000 | 1,744,620 | 0.409% |
| Port Authority of New York & New Jersey | 5.5 | 8/1/52 | 5,500,000 | 5,799,475 | 1.359% |
| Puerto Rico Commonwealth Aqueduct & Sewer Authority | 5 | 7/1/35 | 1,290,000 | 1,336,053 | 0.313% |
| Puerto Rico Commonwealth Aqueduct & Sewer Authority | 5 | 7/1/37 | 430,000 | 443,936 | 0.104% |
| Puerto Rico Electric Power Authority | 5 | 7/1/26 | 165,000 | 110,138 | 0.026% |
| Puerto Rico Electric Power Authority | 0 | 7/1/26 | 220,000 | 146,850 | 0.034% |

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| Puerto Rico Electric Power Authority | 0 | 7/1/26 | 75,000 | 50,063 | 0.012% |
| Puerto Rico Electric Power Authority | 0 | 7/1/26 | 90,000 | 60,075 | 0.014% |
| Puerto Rico Electric Power Authority | 4.1 | 7/1/26 | 90,000 | 60,075 | 0.014% |
| Puerto Rico Electric Power Authority | 0 | 7/1/26 | 50,000 | 33,375 | 0.008% |
| Puerto Rico Electric Power Authority | 0 | 7/1/26 | 20,000 | 13,350 | 0.003% |
| Puerto Rico Electric Power Authority | 0 | 7/1/27 | 10,000 | 6,675 | 0.002% |
| Puerto Rico Electric Power Authority | 4.75 | 7/1/27 | 40,000 | 26,700 | 0.006% |
| Puerto Rico Electric Power Authority | 0 | 7/1/27 | 20,000 | 13,350 | 0.003% |
| Puerto Rico Electric Power Authority | 0 | 7/1/27 | 20,000 | 13,350 | 0.003% |
| Puerto Rico Electric Power Authority | 0 | 7/1/27 | 160,000 | 106,800 | 0.025% |
| Puerto Rico Electric Power Authority | 0 | 7/1/28 | 185,000 | 123,488 | 0.029% |
| Puerto Rico Electric Power Authority | 0 | 7/1/28 | 20,000 | 13,350 | 0.003% |
| Puerto Rico Electric Power Authority | 0 | 7/1/28 | 45,000 | 30,038 | 0.007% |
| Puerto Rico Electric Power Authority | 7.25 | 7/1/30 | 455,000 | 303,713 | 0.071% |
| Puerto Rico Electric Power Authority | 0 | 7/1/33 | 55,000 | 36,713 | 0.009% |
| Puerto Rico Electric Power Authority | 0 | 7/1/36 | 45,000 | 30,038 | 0.007% |
| Puerto Rico Electric Power Authority | 0 | 7/1/37 | 285,000 | 190,238 | 0.045% |
| Puerto Rico Electric Power Authority | 0 | 7/1/40 | 55,000 | 36,713 | 0.009% |
| Puerto Rico Electric Power Authority | 0 | 7/1/42 | 30,000 | 20,025 | 0.005% |
| Puerto Rico Electric Power Authority | 5 | 7/1/42 | 500,000 | 333,750 | 0.078% |
| Puerto Rico Electric Power Authority | 0 | 7/1/50 | 55,000 | 36,713 | 0.009% |
| Puerto Rico Electric Power Authority | 0 | 7/1/50 | 15,000 | 10,013 | 0.002% |
| Puerto Rico Electric Power Authority | 0 | 7/1/50 | 175,000 | 116,813 | 0.027% |
| Puerto Rico Electric Power Authority | 0 | 7/1/50 | 25,000 | 16,688 | 0.004% |
| Puerto Rico Electric Power Authority | 0 | 7/1/51 | 50,000 | 33,375 | 0.008% |
| Puerto Rico Sales Tax Financing Corp Sales Tax Revenue | 0 | 7/1/27 | 2,145,000 | 2,038,265 | 0.478% |
| Puerto Rico Sales Tax Financing Corp Sales Tax Revenue | 0 | 7/1/33 | 1,848,000 | 1,399,380 | 0.328% |
| Puerto Rico Sales Tax Financing Corp Sales Tax Revenue | 4.33 | 7/1/40 | 4,816,000 | 4,711,878 | 1.104% |
| Puerto Rico Sales Tax Financing Corp Sales Tax Revenue | 4.33 | 7/1/40 | 203,000 | 198,611 | 0.047% |
| Puerto Rico Sales Tax Financing Corp Sales Tax Revenue | 4.33 | 7/1/40 | 1,000,000 | 978,380 | 0.229% |
| Puerto Rico Sales Tax Financing Corp Sales Tax Revenue | 4.55 | 7/1/40 | 750,000 | 750,278 | 0.176% |
| Puerto Rico Sales Tax Financing Corp Sales Tax Revenue | 0 | 7/1/46 | 2,582,000 | 862,414 | 0.202% |
| Puerto Rico Sales Tax Financing Corp Sales Tax Revenue | 4.75 | 7/1/53 | 1,407,000 | 1,326,182 | 0.311% |
| Puerto Rico Sales Tax Financing Corp Sales Tax Revenue | 4.78 | 7/1/58 | 1,000,000 | 933,630 | 0.219% |
| Roslyn Union Free School District | 2 | 6/15/28 | 1,500,000 | 1,444,500 | 0.339% |
| Roslyn Union Free School District | 2.25 | 6/15/29 | 1,000,000 | 960,690 | 0.225% |
| Saratoga County Capital Resource | 5 | 7/1/43 | 680,000 | 698,639 | 0.164% |
| State of New York Mortgage Agency Homeowner Mortgage Revenue | 4.45 | 10/1/39 | 2,310,000 | 2,355,345 | 0.552% |
| State of New York Mortgage Agency Homeowner Mortgage Revenue | 4.38 | 10/1/44 | 1,635,000 | 1,635,131 | 0.383% |
| State of New York Mortgage Agency Homeowner Mortgage Revenue | 4.55 | 10/1/49 | 1,500,000 | 1,474,155 | 0.345% |
| State of New York Mortgage Agency Homeowner Mortgage Revenue | 4.65 | 10/1/50 | 2,805,000 | 2,791,256 | 0.654% |
| State of New York Mortgage Agency Homeowner Mortgage Revenue | 3.25 | 10/1/51 | 675,000 | 667,028 | 0.156% |
| State of New York Mortgage Agency Homeowner Mortgage Revenue | 3.5 | 10/1/52 | 2,095,000 | 2,088,024 | 0.489% |
| State of New York Mortgage Agency Homeowner Mortgage Revenue | 2.1 | 4/1/31 | 1,000,000 | 929,300 | 0.218% |
| Suffolk County Economic development | 5 | 12/1/34 | 410,000 | 426,593 | 0.100% |
| Suffolk County Economic development | 5 | 12/1/40 | 1,500,000 | 1,526,640 | 0.358% |
| Suffolk County Water Authority | 3.25 | 6/1/42 | 1,500,000 | 1,354,200 | 0.317% |
| Suffolk County Water Authority | 3 | 6/1/45 | 2,640,000 | 2,155,375 | 0.505% |
| Triborough Bridge & Tunnel Authority | 5.25 | 11/15/42 | 1,920,000 | 2,112,806 | 0.495% |
| Triborough Bridge & Tunnel Authority | 5 | 11/15/42 | 2,060,000 | 2,106,597 | 0.494% |
| Triborough Bridge & Tunnel Authority | 5 | 11/15/43 | 1,000,000 | 1,070,640 | 0.251% |
| Trust for Cultural Resources of the City of New York | 5 | 7/15/54 | 1,500,000 | 1,570,275 | 0.368% |
| Utility debt Securitization Authority | 5 | 12/15/41 | 1,250,000 | 1,386,413 | 0.325% |
| Utility debt Securitization Authority | 5 | 12/15/45 | 1,195,000 | 1,296,969 | 0.304% |
| Utility debt Securitization Authority | 5 | 12/15/46 | 1,200,000 | 1,295,532 | 0.304% |
| Utility debt Securitization Authority | 5 | 12/15/50 | 1,000,000 | 1,058,230 | 0.248% |
| Westchester County Local development | 5.75 | 11/1/53 | 3,060,000 | 3,295,253 | 0.772% |
| Westchester County Local development | 5 | 1/1/51 | 2,000,000 | 1,995,400 | 0.468% |
| Westchester County Local development | 5 | 6/1/30 | 425,000 | 430,895 | 0.101% |
| Westchester County Local development | 5 | 6/1/37 | 2,000,000 | 2,013,260 | 0.472% |
| Westchester County Local development | 5 | 6/1/47 | 800,000 | 776,104 | 0.182% |
| Westchester County Local development | 5 | 7/1/34 | 200,000 | 206,188 | 0.048% |
| Westchester County Local development | 5 | 7/1/42 | 450,000 | 455,027 | 0.107% |
| Yonkers Economic development | 5 | 10/15/39 | 965,000 | 971,340 | 0.228% |
| Yonkers Economic development | 5 | 10/15/49 | 2,135,000 | 1,972,719 | 0.462% |
| Yonkers Economic development | 5 | 10/15/54 | 515,000 | 466,472 | 0.109% |

| | | | | | |
|---------------------------------|--|--|--|-------------|--|
| Total Investments in Securities | | | | 421,756,719 | |
|---------------------------------|--|--|--|-------------|--|

NET ASSETS 426,701,223

NET ASSET VALUE PER SHARE

New York Tax-Free Bond Fund Shares 10.73
(\$195,402,388 / 18,208,138 Shares Outstanding)

New York Tax-Free Bond Fund - I Class Shares 10.72
(\$229,681,375 / 21,418,826 Shares Outstanding)

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate
- RAC Revenue Anticipation Certificate
- RAN Revenue Anticipation Note
- RAW Revenue Anticipation Warrant
- REIT Real Estate Investment Trust
- RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
- STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
- TAN Tax Anticipation Note
- TAW Tax Anticipation Warrant
- TBA To Be Announced purchase commitment
- TDFA Trade & Deposit Facility Agreement
- TECP Tax-Exempt Commercial Paper
- TRAN Tax Revenue Anticipation Note
- VR Variable Rate; rate shown is effective rate at period end
- VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.