T. Rowe Price New York Tax-Free Bond Fund **12/31/2023**

(Unaudited)

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value ($)	% of Net Assets
Albany County Airport Authority	5	12/15/24	1,000,000	1,012,893	0.238%
Albany County Airport Authority	5	12/15/25	1,000,000	1,028,759	0.241%
Albany County Airport Authority	5	12/15/26	1,000,000	1,046,950	0.246%
Albany County Airport Authority	4	12/15/44	700,000	707,316	0.166%
Battery Park City Authority	4	11/1/44	1,280,000	1,299,689	0.305%
Brooklyn Arena Local development	4	7/15/31	750,000	761,861	0.179%
Brooklyn Arena Local development	4	7/15/33	650,000	658,456	0.154%
Brooklyn Arena Local development	4	7/15/34	500,000	506,150	0.119%
Brooklyn Arena Local development	4	7/15/35	500,000	505,686	0.119%
Brooklyn Arena Local development	5	7/15/42	2,200,000	2,208,549	0.518%
Broome County Local development	4	7/1/47	2,320,000	1,661,300	0.390%
Buffalo Municipal Water Finance Authority	5	7/1/43	600,000	624,445	0.146%
Buffalo Municipal Water Finance Authority	5	7/1/48	1,700,000	1,763,888	0.414%
Build NYC Resource	4.5	1/1/25	210,000	210,212	0.049%
Build NYC Resource	5	1/1/35	1,500,000	1,503,885	0.353%
Build NYC Resource	5	12/1/51	1,620,000	1,374,495	0.322%
Build NYC Resource	5	12/1/55	1,000,000	835,046	0.196%
Build NYC Resource	5.13	5/1/38	600,000	590,689	0.139%
Build NYC Resource	5.5	5/1/48	650,000	647,354	0.152%
Build NYC Resource	4	6/15/31	100,000	96,973	0.023%
Build NYC Resource	4	6/15/31	200,000	187,445	0.044%
Build NYC Resource	4	6/15/36	800,000	763,088	0.179%
Build NYC Resource	4	6/15/51	500,000	363,183	0.085%
Build NYC Resource	4	6/15/56	1,350,000	949,890	0.223%
Build NYC Resource	5	6/15/57	1,125,000	1,068,983	0.251%
Build NYC Resource	5	6/1/56	1,250,000	1,134,914	0.266%
Build NYC Resource	4	7/1/44	450,000	447,143	0.105%
Build NYC Resource	4	7/1/49	1,700,000	1,644,207	0.386%
City of New Rochelle NY	5	7/1/34	400,000	405,917	0.095%
City of New Rochelle NY	5	7/1/35	425,000	430,854	0.101%
City of New Rochelle NY	5	7/1/40	1,000,000	1,007,321	0.236%
City of New Rochelle NY	5	7/1/45	1,250,000	1,255,189	0.294%
City of New York NY	4.1	10/1/46	2,625,000	2,625,000	0.616%
City of New York NY	5.25	10/1/47	3,820,000	4,319,738	1.013%
City of New York NY	5.5	5/1/44	2,000,000	2,330,399	0.547%
Commonwealth of Puerto Rico	0	11/1/43	339,800	185,191	0.043%
Commonwealth of Puerto Rico	0	11/1/51	1,658,279	903,762	0.212%
Commonwealth of Puerto Rico	0	7/1/24	37,976	37,230	0.009%
Commonwealth of Puerto Rico	5.38	7/1/25	259,410	265,139	0.062%
Commonwealth of Puerto Rico	5.63	7/1/27	857,059	906,354	0.213%
Commonwealth of Puerto Rico	5.63	7/1/29	457,287	495,961	0.116%
Commonwealth of Puerto Rico	5.75	7/1/31	445,630	495,699	0.116%
Commonwealth of Puerto Rico	4	7/1/33	1,232,921	1,207,157	0.283%
Commonwealth of Puerto Rico	0	7/1/33	299,747	186,867	0.044%
Commonwealth of Puerto Rico	4	7/1/35	759,365	734,187	0.172%
Commonwealth of Puerto Rico	4	7/1/37	442,457	422,418	0.099%
Commonwealth of Puerto Rico	4	7/1/41	244,310	224,066	0.053%
County of Suffolk NY	5	10/1/27	800,000	870,770	0.204%
County of Suffolk NY	5	2/1/26	2,500,000	2,624,784	0.616%
Dutchess County Local development	5	7/1/31	460,000	487,430	0.114%
Dutchess County Local development	5	7/1/36	860,000	901,456	0.211%
Dutchess County Local development	5	7/1/41	200,000	202,865	0.048%
Dutchess County Local development	5	7/1/46	300,000	302,706	0.071%
Glen Cove Local Economic Assistance	0	1/1/45	1,475,000	407,668	0.096%
Glen Cove Local Economic Assistance	0	1/1/55	3,700,000	3,344,891	0.784%
Hempstead Town Local development	5	10/1/27	500,000	507,993	0.119%
Hempstead Town Local development	5	10/1/34	300,000	304,145	0.071%
Hempstead Town Local development	5	10/1/35	325,000	329,194	0.077%
Hempstead Town Local development	5	2/1/34	350,000	381,891	0.090%
Hempstead Town Local development	5	7/1/39	2,000,000	2,005,721	0.470%
Hempstead Town Local development	5	7/1/44	1,000,000	1,001,871	0.235%
Hempstead Town Local development	5	9/1/38	2,000,000	2,001,655	0.469%
Hudson Yards Infrastructure	4	2/15/41	2,500,000	2,559,414	0.600%
Hudson Yards Infrastructure	4	2/15/42	2,810,000	2,864,795	0.672%
Hudson Yards Infrastructure	4	2/15/43	1,000,000	1,015,805	0.238%

Hudson Yards Infrastructure	4	2/15/44	3,500,000	3,544,398	0.831%
Long Island Power Authority	5	9/1/35	1,200,000	1,323,676	0.310%
Long Island Power Authority	5	9/1/37	1,100,000	1,121,928	0.263%
Long Island Power Authority	5	9/1/37	1,190,000	1,300,176	0.305%
Long Island Power Authority	5	9/1/39	2,275,000	2,465,516	0.578%
Long Island Power Authority	5	9/1/41	1,500,000	1,560,386	0.366%
Long Island Power Authority	5	9/1/42	1,000,000	1,051,982	0.247%
Long Island Power Authority	5	9/1/43	1,470,000	1,658,116	0.389%
Long Island Power Authority	5	9/1/47	2,500,000	2,609,362	0.612%
Madison County Capital Resource	5	7/1/43	2,500,000	2,537,908	0.595%
Metropolitan Transportation Authority	5.25	11/15/26	3,000,000	3,202,128	0.751%
Metropolitan Transportation Authority	5.25	11/15/35	5,405,000	5,711,058	1.339%
Metropolitan Transportation Authority	5	11/15/38	3,500,000	3,500,823	0.821%
Metropolitan Transportation Authority	5	11/15/40	2,000,000	2,135,483	0.501%
Metropolitan Transportation Authority	5	11/15/49	3,000,000	3,153,953	0.740%
Metropolitan Transportation Authority	4.1	11/15/50	100,000	100,000	0.023%
Monroe County Industrial development	5	5/1/34	1,200,000	1,372,661	0.322%
Monroe County Industrial development	5	5/1/35	500,000	570,636	0.134%
Monroe County Industrial development Corp/NY	5	12/1/37	1,890,000	1,893,351	0.444%
Monroe County Industrial development Corp/NY	4	12/1/39	1,000,000	962,566	0.226%
Monroe County Industrial development Corp/NY	5	6/1/50	1,000,000	1,002,845	0.235%
Monroe County Industrial development Corp/NY	5	6/1/59	1,075,000	1,068,875	0.251%
Monroe County Industrial development Corp/NY	4	7/1/50	3,360,000	3,307,766	0.776%
Monroe County Industrial development Corp/NY	5	7/1/53	1,000,000	1,103,756	0.259%
Nassau County IDA	9	1/1/41	990,000	940,500	0.221%
Nassau County IDA	5	1/1/58	2,040,547	488,813	0.115%
Nassau County Local Economic Assistance	5	7/1/31	1,200,000	1,207,201	0.283%
Nassau County Local Economic Assistance	5	7/1/34	1,000,000	1,005,426	0.236%
New York City Housing development	2.4	11/1/46	2,450,000	1,724,172	0.404%
New York City Housing development	4.95	11/1/58	2,500,000	2,564,688	0.601%
New York City Housing development	4.95	11/1/58	2,500,000	2,564,688	0.601%
New York City Housing development	3.05	5/1/50	2,950,000	2,366,975	0.555%
New York City IDA	3	1/1/46	2,250,000	1,795,558	0.421%
New York City IDA	4	3/1/45	2,500,000	2,481,681	0.582%
New York City Municipal Water Finance Authority	4	6/15/40	2,000,000	2,042,028	0.479%
New York City Municipal Water Finance Authority	5	6/15/49	2,500,000	2,643,014	0.620%
New York City Municipal Water Finance Authority	5	6/15/51	2,250,000	2,438,054	0.572%
New York City Municipal Water Finance Authority	5.25	6/15/52	2,690,000	3,023,591	0.709%
New York City Municipal Water Finance Authority	4.1	6/15/53	200,000	200,000	0.047%
New York City Transitional Finance Authority	5.5	5/1/44	2,000,000	2,384,850	0.559%
New York City Transitional Finance Authority	5.5	5/1/47	5,000,000	5,898,370	1.383%
New York City Transitional Finance Authority Building Aid Revenue	5	7/15/34	2,000,000	2,143,414	0.503%
New York City Transitional Finance Authority Building Aid Revenue	5	7/15/45	2,500,000	2,661,429	0.624%
New York City Transitional Finance Authority Future Tax Secured Revenue	4.1	11/1/36	300,000	300,000	0.070%
New York City Transitional Finance Authority Future Tax Secured Revenue	4	2/1/39	2,500,000	2,637,507	0.619%
New York City Transitional Finance Authority Future Tax Secured Revenue	5.25	2/1/40	5,140,000	6,047,142	1.418%
New York City Transitional Finance Authority Future Tax Secured Revenue	5	2/1/43	4,470,000	4,669,303	1.095%
New York City Transitional Finance Authority Future Tax Secured Revenue	4.1	2/1/45	400,000	400,000	0.094%
New York City Transitional Finance Authority Future Tax Secured Revenue	5	5/1/45	1,500,000	1,690,546	0.396%
New York Convention Center development	5	11/15/24	200,000	202,788	0.048%
New York Convention Center development	5	11/15/35	4,000,000	4,090,659	0.959%
New York Convention Center development	5	11/15/40	4,245,000	4,314,345	1.012%
New York Liberty development	5.25	10/1/35	4,285,000	5,096,484	1.195%
New York Liberty development	5.15	11/15/34	1,250,000	1,251,494	0.294%
New York Liberty development	5	11/15/44	1,300,000	1,288,286	0.302%
New York Liberty development	3	11/15/51	6,680,000	5,156,553	1.209%
New York Liberty development	3	2/15/42	6,215,000	5,442,628	1.276%
New York Liberty development	3	2/15/42	4,455,000	3,966,086	0.930%
New York Liberty development	4	2/15/43	1,485,000	1,496,155	0.351%
New York Liberty development	2.63	9/15/69	1,000,000	924,014	0.217%
New York Power Authority	4	11/15/45	5,010,000	5,040,061	1.182%
New York Power Authority	5	11/15/53	2,000,000	2,218,071	0.520%
New York State Bridge Authority	4	1/1/46	1,225,000	1,225,803	0.287%
New York State Bridge Authority	4	1/1/51	1,735,000	1,702,260	0.399%
New York State dormitory Authority	5	10/1/25	55,000	55,084	0.013%
New York State dormitory Authority	5	10/1/26	35,000	35,041	0.008%
New York State dormitory Authority	5	10/1/34	2,800,000	3,007,201	0.705%
New York State dormitory Authority	5	10/1/38	1,325,000	1,439,701	0.338%
New York State dormitory Authority	5	10/1/47	3,070,000	3,802,814	0.892%
New York State dormitory Authority	5.25	10/1/50	1,500,000	1,663,589	0.390%
New York State dormitory Authority	5.5	1/1/39	65,000	65,816	0.015%
New York State dormitory Authority	5	1/1/47	2,400,000	2,642,494	0.620%

New York State dormitory Authority	5	12/1/31	1,000,000	977,671	0.229%
New York State dormitory Authority	5	12/1/33	1,000,000	971,637	0.228%
New York State dormitory Authority	5	12/1/37	2,000,000	1,859,838	0.436%
New York State dormitory Authority	3.5	3/15/52	1,750,000	1,543,997	0.362%
New York State dormitory Authority	5	5/1/36	2,000,000	2,030,695	0.476%
New York State dormitory Authority	5	5/1/52	2,000,000	2,134,186	0.501%
New York State dormitory Authority	5.15	7/1/24	410,000	414,287	0.097%
New York State dormitory Authority	5.25	7/1/25	2,000,000	2,060,846	0.483%
New York State dormitory Authority	5	7/1/38	2,000,000	2,124,895	0.498%
New York State dormitory Authority	4	7/1/38	2,000,000	2,060,180	0.483%
New York State dormitory Authority	5	7/1/40	1,000,000	1,075,755	0.252%
New York State dormitory Authority	4	7/1/40	400,000	347,762	0.082%
New York State dormitory Authority	5	7/1/40	70,000	72,249	0.017%
New York State dormitory Authority	5	7/1/40	1,000,000	1,014,900	0.238%
New York State dormitory Authority	5	7/1/41	2,725,000	2,816,686	0.661%
New York State dormitory Authority	5	7/1/41	2,420,000	2,485,731	0.583%
New York State dormitory Authority	5	7/1/41	750,000	835,668	0.196%
New York State dormitory Authority	5	7/1/42	2,970,000	3,127,194	0.733%
New York State dormitory Authority	5	7/1/42	205,000	222,199	0.052%
New York State dormitory Authority	4	7/1/42	3,500,000	3,565,359	0.836%
New York State dormitory Authority	5	7/1/46	2,020,000	2,196,542	0.515%
New York State dormitory Authority	5	7/1/48	900,000	947,078	0.222%
New York State dormitory Authority	3	7/1/48	2,510,000	1,942,851	0.456%
New York State dormitory Authority	5	7/1/51	740,000	682,401	0.160%
New York State dormitory Authority	5	8/1/32	1,170,000	1,226,652	0.288%
New York State dormitory Authority	4	8/1/33	375,000	391,313	0.092%
New York State dormitory Authority	5	8/1/34	2,000,000	2,091,076	0.490%
New York State dormitory Authority	4	8/1/35	375,000	389,698	0.091%
New York State dormitory Authority	4	8/1/36	325,000	334,207	0.078%
New York State dormitory Authority	4	9/1/45	1,000,000	922,244	0.216%
New York State dormitory Authority	4	9/1/50	2,265,000	2,013,845	0.472%
New York State Energy Research & development Authority	4	4/1/34	2,470,000	2,556,512	0.600%
New York State Environmental Facilities	5.13	9/1/50	1,000,000	1,012,767	0.238%
New York State Housing Finance Agency	5.05	11/1/63	1,000,000	1,019,380	0.239%
New York State Thruway Authority	4	1/1/40	5,000,000	5,123,725	1.202%
New York State Thruway Authority	5	1/1/41	2,000,000	2,001,320	0.469%
New York State Thruway Authority	5.25	1/1/56	3,230,000	3,298,384	0.774%
New York State Thruway Authority	4	3/15/45	3,000,000	3,021,957	0.709%
New York State Thruway Authority	4	3/15/49	2,000,000	1,996,155	0.468%
New York State Thruway Authority	3	3/15/50	5,500,000	4,392,621	1.030%
New York State Thruway Authority	5	3/15/53	4,000,000	4,366,678	1.024%
New York State Urban development	4	3/15/38	2,000,000	2,094,231	0.491%
New York State Urban development	4	3/15/45	3,500,000	3,536,455	0.829%
New York State Urban development	3	3/15/48	4,950,000	3,989,350	0.936%
New York State Urban development	3	3/15/50	2,000,000	1,594,270	0.374%
New York Transportation development	5	10/1/40	2,500,000	2,527,632	0.593%
New York Transportation development	5	1/1/36	3,315,000	3,352,029	0.786%
New York Transportation development	5	12/1/34	1,500,000	1,638,495	0.384%
New York Transportation development	5	12/1/37	500,000	535,600	0.126%
New York Transportation development	5	12/1/41	2,000,000	2,119,768	0.497%
New York Transportation development	4	12/1/42	500,000	474,223	0.111%
New York Transportation development	5	6/30/49	2,000,000	2,089,260	0.490%
New York Transportation development	5.38	6/30/60	2,000,000	2,074,908	0.487%
New York Transportation development	2.25	8/1/26	385,000	368,060	0.086%
New York Transportation development	5	8/1/31	3,250,000	3,257,767	0.764%
New York Transportation development	5.25	8/1/31	395,000	411,007	0.096%
New York Transportation development	5.38	8/1/36	750,000	772,402	0.181%
Niagara Frontier Transportation Authority	5	4/1/28	625,000	625,812	0.147%
Niagara Frontier Transportation Authority	5	4/1/29	1,785,000	1,787,041	0.419%
Niagara Frontier Transportation Authority	5	4/1/31	270,000	289,654	0.068%
Niagara Frontier Transportation Authority	5	4/1/32	300,000	321,631	0.075%
Niagara Frontier Transportation Authority	5	4/1/33	300,000	321,476	0.075%
Oneida County Local development	4	12/1/49	2,000,000	1,874,966	0.440%
Oneida County Local development	5	7/1/51	2,000,000	2,322,300	0.545%
Onondaga Civic development	4	7/1/37	175,000	173,376	0.041%
Onondaga Civic development	4	7/1/38	155,000	150,830	0.035%
Onondaga Civic development	4	7/1/39	450,000	432,986	0.102%
Onondaga Civic development	4	7/1/40	450,000	428,646	0.101%
Onondaga Civic development	4	7/1/42	525,000	490,132	0.115%
Onondaga County Trust for Cultural Resources	4	12/1/41	3,050,000	3,101,025	0.727%
Onondaga County Trust for Cultural Resources	4	12/1/49	4,110,000	4,087,287	0.959%
Port Authority of New York & New Jersey	5	1/15/47	3,000,000	3,192,831	0.749%

Port Authority of New York & New Jersey	6.13	6/1/94	2,000,000	2,016,623	0.473%
Port Authority of New York & New Jersey	5.5	8/1/52	5,500,000	6,008,069	1.409%
Port Authority of New York & New Jersey	5	9/15/35	2,500,000	2,646,312	0.621%
Port Authority of New York & New Jersey	5	9/15/48	2,500,000	2,577,565	0.605%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/35	1,290,000	1,302,097	0.305%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/37	430,000	431,866	0.101%
Puerto Rico Electric Power Authority	0	7/1/24	220,000	57,200	0.013%
Puerto Rico Electric Power Authority	0	7/1/24	50,000	13,000	0.003%
Puerto Rico Electric Power Authority	0	7/1/24	20,000	5,200	0.001%
Puerto Rico Electric Power Authority	0	7/1/25	75,000	19,500	0.005%
Puerto Rico Electric Power Authority	0	7/1/26	90,000	23,400	0.005%
Puerto Rico Electric Power Authority	0	7/1/27	10,000	2,600	0.001%
Puerto Rico Electric Power Authority	0	7/1/27	20,000	5,200	0.001%
Puerto Rico Electric Power Authority	0	7/1/27	20,000	5,200	0.001%
Puerto Rico Electric Power Authority	0	7/1/27	160,000	41,600	0.010%
Puerto Rico Electric Power Authority	0	7/1/28	185,000	48,100	0.011%
Puerto Rico Electric Power Authority	0	7/1/28	20,000	5,200	0.001%
Puerto Rico Electric Power Authority	0	7/1/28	45,000	11,700	0.003%
Puerto Rico Electric Power Authority	0	7/1/33	55,000	14,300	0.003%
Puerto Rico Electric Power Authority	0	7/1/36	45,000	11,700	0.003%
Puerto Rico Electric Power Authority	0	7/1/37	285,000	74,100	0.017%
Puerto Rico Electric Power Authority	0	7/1/40	55,000	14,300	0.003%
Puerto Rico Electric Power Authority	0	7/1/42	30,000	7,800	0.002%
Puerto Rico Electric Power Authority	0	7/1/50	55,000	14,300	0.003%
Puerto Rico Electric Power Authority	0	7/1/50	15,000	3,900	0.001%
Puerto Rico Electric Power Authority	0	7/1/50	175,000	45,500	0.011%
Puerto Rico Electric Power Authority	0	7/1/50	25,000	6,500	0.002%
Puerto Rico Electric Power Authority	0	7/1/51	50,000	13,000	0.003%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/27	3,000,000	2,611,192	0.612%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/33	1,848,000	1,230,886	0.289%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	0	7/1/46	5,475,000	1,716,542	0.403%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.75	7/1/53	1,353,000	1,338,998	0.314%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	5	7/1/58	2,270,000	2,277,921	0.534%
Roslyn Union Free School District	2	6/15/28	1,500,000	1,386,604	0.325%
Roslyn Union Free School District	2.25	6/15/29	1,000,000	921,994	0.216%
Saratoga County Capital Resource	5	7/1/43	680,000	723,036	0.170%
Saratoga County Capital Resource	5	7/1/48	1,000,000	1,054,746	0.247%
Schenectady County Capital Resource	5	1/1/47	4,460,000	4,618,667	1.083%
Schenectady County Capital Resource	5.25	7/1/52	700,000	774,940	0.182%
State of New York Mortgage Agency Homeowner Mortgage Revenue	3.25	10/1/51	935,000	911,132	0.214%
Suffolk County Economic development	5	12/1/34	410,000	413,949	0.097%
Suffolk County Economic development	5	12/1/40	1,500,000	1,454,965	0.341%
Triborough Bridge & Tunnel Authority	5.25	11/15/42	1,920,000	2,251,707	0.528%
Triborough Bridge & Tunnel Authority	5	11/15/42	4,500,000	4,759,592	1.116%
Triborough Bridge & Tunnel Authority	5	11/15/43	1,000,000	1,138,575	0.267%
Triborough Bridge & Tunnel Authority	4	11/15/54	2,000,000	1,960,143	0.460%
Triborough Bridge & Tunnel Authority	4	1/1/32	860,000	860,000	0.202%
Troy Capital Resource	5	9/1/38	1,000,000	1,079,325	0.253%
Troy Capital Resource	5	9/1/39	1,500,000	1,610,537	0.378%
Troy Capital Resource	4	9/1/40	1,665,000	1,677,062	0.393%
Utility debt Securitization Authority	5	12/15/34	2,685,000	2,831,601	0.664%
Utility debt Securitization Authority	5	12/15/41	1,250,000	1,470,689	0.345%
Utility debt Securitization Authority	5	12/15/50	1,000,000	1,129,729	0.265%
Westchester County Local development	5.75	11/1/53	2,500,000	2,821,184	0.662%
Westchester County Local development	5	1/1/51	2,000,000	1,895,152	0.444%
Westchester County Local development	5	5/1/34	870,000	872,676	0.205%
Westchester County Local development	5.5	5/1/42	1,130,000	1,132,888	0.266%
Westchester County Local development	5	6/1/30	425,000	439,530	0.103%
Westchester County Local development	5	6/1/37	1,000,000	1,017,232	0.239%
Westchester County Local development	5	6/1/47	800,000	802,707	0.188%
Westchester County Local development	5	7/1/34	200,000	209,331	0.049%
Westchester County Local development	5	7/1/42	450,000	466,950	0.110%
Western Nassau County Water Authority	5	4/1/40	1,000,000	1,028,436	0.241%
Yonkers Economic development	5	10/15/39	420,000	412,327	0.097%
Yonkers Economic development	5	10/15/49	1,345,000	1,247,565	0.293%
Yonkers Economic development	5	10/15/54	430,000	392,307	0.092%
Total Investments in Securities				**421,335,908**	

NET ASSETS	**426,390,359**
NET ASSET VALUE PER SHARE	
New York Tax-Free Bond Fund Shares	**10.88**
($201,380,199 / 18,512,648 Shares Outstanding)	
New York Tax-Free Bond Fund - I Class Shares	**10.87**
($225,010,161 / 20,701,009 Shares Outstanding)	

ADR American Depository Receipts
ADS American Depository Shares
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM Adjustable Rate Mortgage
BAN Bond Anticipation Note
CDA Community Development Administration
CLN Credit Linked Note
CMO Collateralized Mortgage Obligation
COP Certificate of Participation
DOT Department of Transportation
EFA Educational Facility Authority
ETC Equipment Trust Certificate
FDR Fiduciary Depository Receipt
FRN Floating Rate Note
GDR Global Depository Receipts
GDS Global Depository Shares
GO General Obligation
HDA Housing Development Authority
HEFA Health & Education Facility Authority
HFA Health Facility Authority
HFC Housing Finance Corp
HFFA Health Facility Financing Authority
HHEFA Health & Higher Education Facility Authority
IDA Industrial Development Authority/Agency
IDB Industrial Development Bond
IDC Industrial Development Corp
IDRB Industrial Development Revenue Bond
IO Interest Only security for which the fund receives interest on notional principal (par)
PCR Pollution Control Revenue
PFA Public Finance Authority
PIK Payment-in-kind
PTC Pass-Through Certificate
RAC Revenue Anticipation Certificate
RAN Revenue Anticipation Note
RAW Revenue Anticipation Warrant
REIT Real Estate Investment Trust
RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN Tax Anticipation Note
TAW Tax Anticipation Warrant
TBA To Be Announced purchase commitment
TDFA Trade & Deposit Facility Agreement
TECP Tax-Exempt Commercial Paper
TRAN Tax Revenue Anticipation Note
VR Variable Rate; rate shown is effective rate at period end
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.