

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
BRLNGTN CO NJ BRG COM GOVT LN PRG A	5	12/1/24	700,000	777,217	0.182%
BRLNGTN CO NJ BRG COM GOVT LN PRG A	5	12/1/29	300,000	332,022	0.078%
BURLINGTON CO NJ BRDG EVERGRN	5.63	1/1/38	2,550,000	2,414,850	0.566%
BURLINGTON CO NJ BRIDGE COMM	5	10/1/23	1,200,000	1,361,556	0.319%
BURLINGTON CO NJ BRIDGE COMM	5	10/1/24	1,000,000	1,130,760	0.265%
BURLINGTON CO NJ BRIDGE COMM	5	10/1/25	585,000	660,366	0.155%
BURLINGTON CO NJ BRIDGE COMMISSION	5	10/1/27	1,000,000	1,177,730	0.276%
BURLINGTON CO NJ BRIDGE COMMISSION	5	10/1/28	1,280,000	1,500,045	0.352%
BURLINGTON CO NJ BRIDGE COMMISSION	4	10/1/29	1,470,000	1,605,049	0.376%
BURLINGTON CO NJ BRIDGE COMMISSION	5	4/15/29	500,000	604,815	0.142%
BURLINGTON CO NJ BRIDGE COMMISSION	5	4/15/30	1,085,000	1,302,477	0.306%
BURLINGTON CO NJ BRIDGE COMMISSION	5	4/15/31	1,000,000	1,193,140	0.280%
CAPE MAY PCR ATLAN EL CO	6.8	3/1/21	1,520,000	1,647,224	0.386%
DE RIV PA JT TOLL BRDG COMM	5	7/1/29	400,000	456,772	0.107%
DE RIV PA JT TOLL BRDG COMM	5	7/1/30	700,000	795,767	0.187%
DE RIV PA JT TOLL BRDG COMM	5	7/1/42	2,050,000	2,306,332	0.541%
DE RIV PA JT TOLL BRDG COMM SR A	5	7/1/22	1,000,000	1,096,510	0.257%
DE RIV PA JT TOLL BRDG COMM SR A	5	7/1/23	1,000,000	1,094,390	0.257%
DE RIV PA JT TOLL BRDG COMM SR A	5	7/1/24	1,000,000	1,093,330	0.256%
DE RIV PA JT TOLL BRDG COMM SR A	5	7/1/25	1,000,000	1,092,270	0.256%
DE RIV PA JT TOLL BRDG COMM SR A	5	7/1/26	500,000	545,605	0.128%
DE RIV PORT AUTH PA & NJ	5	1/1/40	4,000,000	4,358,800	1.022%
DE RIV PORT AUTH PA & NJ SR A	5	1/1/34	2,000,000	2,348,860	0.551%
DE RIV PORT AUTH PA & NJ SR A	5	1/1/40	1,750,000	2,006,340	0.471%
DE RIV PORT AUTH PA & NJ SR D PRE	5	1/1/40	2,095,000	2,159,526	0.507%
DE RVR & BAY AUTH REV SR A	5	1/1/44	2,000,000	2,200,820	0.516%
DE RVR & BAY AUTH REV SR C	5	1/1/28	4,000,000	4,492,760	1.054%
ESSEX CO NJ IMPT REF GTD	5.5	10/1/27	2,205,000	2,719,647	0.638%
ESSEX CO NJ UTILS SOLID WASTE	5	4/1/20	1,000,000	1,007,830	0.236%
GARDEN ST NJ PRESERV FRMLND A	5.75	11/1/28	1,000,000	1,189,200	0.279%
GARDEN ST SPACE & FARMLAND C	5.25	11/1/21	1,400,000	1,515,598	0.355%
GLOUCESTER CO NJ ROWN UNI PROJ SER A	5	11/1/28	1,750,000	2,024,208	0.475%
GLOUCESTER CO NJ ROWN UNI PROJ SER A	5	11/1/29	1,285,000	1,480,487	0.347%
GUAM GOVT OBLG REV SECTION 30 A PRE	5.75	12/1/34	1,500,000	1,553,835	0.364%
HUDSON CNTY IMPT AUTH SOL WST SR A	5.75	1/1/35	2,000,000	2,072,680	0.486%
HUDSON CO NJ SPCL ACQ REV 830 BERGEN AVE	5	11/15/31	1,260,000	1,358,923	0.319%
HUDSON CO NJ VO TECH SCHS SECURED	5.25	5/1/51	7,000,000	7,867,230	1.845%
MERCER CNTY-REF	5	5/1/28	4,250,000	4,539,468	1.065%
MIDDLESEX CO NJ COPS CIVIC SQUARE IV	5	10/15/31	3,665,000	4,357,612	1.022%
MONMOUTH CO NJ GOVTL POOLED	5	1/15/31	230,000	243,538	0.057%
MONMOUTH CO NJ GOVTL POOLED PRE	5	1/15/31	770,000	819,134	0.192%
MONMOUTH CO NJ IMPT AUTH REV GOVT LN	5	12/1/29	400,000	461,516	0.108%
MONMOUTH CO NJ IMPT AUTH REV GOVT LN	5	12/1/30	280,000	322,557	0.076%
MONMOUTH CO NJ IMPT AUTH REV GOVT LN	4	12/1/31	500,000	538,115	0.126%
MONMOUTH CO NJ IMPT AUTH REV GOVT LN	4	12/1/32	500,000	536,980	0.126%
MONMOUTH CO NJ IMPT AUTH REV GOVT LN	5	7/15/35	1,250,000	1,447,550	0.340%
MONMOUTH CO NJ IMPT GOVT LN SER B	5	7/15/36	1,000,000	1,153,620	0.271%
MONMOUTH NJ ATLANTIC HIGHLANDS PRE	4.75	2/1/30	570,000	588,109	0.138%
MONROE TWP GLOUCESTER CO NJ BOE	5	3/1/24	800,000	912,472	0.214%
MONROE TWP GLOUCESTER CO NJ BOE	5	3/1/26	1,650,000	1,856,184	0.435%
MONROE TWP GLOUCESTER CO NJ BOE	5	3/1/27	1,785,000	2,003,430	0.470%
NC MED CARE MOSES CONE HLTH SR B VRDN	1.6	10/1/35	300,000	300,000	0.070%
NEWARK NJ HSG SOUTH WARD POLICE PRE	6.75	12/1/38	1,000,000	1,044,790	0.245%
NEW BRUNSWICK NJ PKG	5	9/1/26	320,000	371,568	0.087%
NEW BRUNSWICK NJ PKG	5	9/1/27	375,000	433,181	0.102%
NEW BRUNSWICK NJ PKG	5	9/1/28	605,000	695,653	0.163%
NEW JERSEY ST ECON DEV AUTH REV SER DDD	5	6/15/35	1,000,000	1,068,860	0.251%
NEW JERSEY ST ECON DEV AUTH REV SER DDD	5	6/15/42	2,250,000	2,367,068	0.555%
NEW JERSEY ST HWY REINBURS NTS SER A	5	6/15/31	3,500,000	3,846,430	0.902%
NEW JERSEY ST HWY REINBURS NTS SER A1	5	6/15/29	2,500,000	2,775,150	0.651%
N HUDSON NJ SEWERAGE GROSS LSE REV SR A	5	6/1/42	3,775,000	4,039,477	0.947%
N HUDSON NJ SEWERAGE GROSS REV SR A PRE	5	6/1/42	225,000	247,460	0.058%
NJ ECON CRANES MILL SER A	6	7/1/38	1,000,000	1,001,300	0.235%
NJ ECON DEV AUTH FACS SR GG	5.25	9/1/26	1,170,000	1,226,897	0.288%
NJ ECON DEV AUTH GOETHALS BRIDGE AMT	5	1/1/24	850,000	933,266	0.219%

NJ ECON DEV AUTH GOETHALS BRIDGE AMT	5	1/1/31	1,500,000	1,622,280	0.381%
NJ ECON DEV AUTH GOETHALS BRIDGE AMT	5.13	1/1/34	2,035,000	2,169,005	0.509%
NJ ECON DEV AUTH GOETHALS BRIDGE AMT	5.13	1/1/39	940,000	1,005,885	0.236%
NJ ECON DEV AUTH GOETHALS BRIDGE AMT	5.38	1/1/43	3,325,000	3,561,175	0.835%
NJ ECON DEV MIDDLESEX WTR SR C AMT	4.25	10/1/47	1,500,000	1,518,045	0.356%
NJ EDA ECON DEV KAPKOWSKI RD LANDFILL	5.75	10/1/21	150,000	156,344	0.037%
NJ EDA PROVIDENT GRP MONTCLAIR A PRE	5.88	6/1/42	1,250,000	1,320,813	0.310%
NJ EDA ST GOVT BLDGS PROJ SR A	5	6/15/42	2,000,000	2,101,540	0.493%
NJ EDA UNITED METHODIST HOMES SR A	5	7/1/29	1,500,000	1,569,570	0.368%
NJ EDL FACS MONTCLAIR ST UNIV SER A	5	7/1/32	2,510,000	2,793,454	0.655%
NJ EDL FACS MONTCLAIR ST UNIV SER A	5	7/1/39	3,275,000	3,594,083	0.843%
NJ EDL FACS UNIV MED DENTIST B PRE	7.5	12/1/32	2,150,000	2,200,547	0.516%
NJ EDL KEAN UNIV REF SR A PRE	5.5	9/1/36	5,025,000	5,149,218	1.208%
NJ HGR ED ASST STDNT LN REV SR 1 AMT	5	12/1/21	1,555,000	1,661,657	0.390%
NJ HIGHER ED STD LN A	5.63	6/1/30	2,000,000	2,029,400	0.476%
NJ HLTH CARE CATHOLIC HLTH E	4.75	11/15/29	4,110,000	4,307,486	1.010%
NJ HLTH CARE FAC INSPIRA OBLI GRP SER A	5	7/1/33	2,360,000	2,652,782	0.622%
NJ HLTH CARE FAC INSPIRA OBLI GRP SER A	5	7/1/34	1,365,000	1,529,496	0.359%
NJ HLTH CARE FAC INSPIRA OBLI GRP SER A	5	7/1/42	5,000,000	5,550,900	1.302%
NJ HLTHCARE FACS ST JOSEPHS OBLIG GROUP	5	7/1/31	2,200,000	2,414,368	0.566%
NJ HLTHCARE FACS ST JOSEPHS OBLIG GROUP	5	7/1/41	3,000,000	3,188,610	0.748%
NJ HLTH CARE FACS VIRTUA HLTH	5.75	7/1/33	2,755,000	2,808,612	0.659%
NJ HLTH CARE HACKENSACK UNIV PRE	5	1/1/34	2,700,000	2,784,510	0.653%
NJ HLTH CARE HOLY NAME MED CTR	5	7/1/25	3,315,000	3,442,263	0.807%
NJ HLTH CARE MERIDIAN SYS	5	7/1/32	3,000,000	3,312,930	0.777%
NJ HLTHCARE VIRTUA HLTH C DLY	1.25	7/1/43	1,600,000	1,600,000	0.375%
NJ HLTH CR FAC BARNABAS HLTH SR A PRE	5.63	7/1/32	3,000,000	3,269,460	0.767%
NJ HLTH CR FACS AHS HOSP PRE	6	7/1/37	1,000,000	1,100,200	0.258%
NJ HLTH FACS AHS HOSP SR A	5	7/1/27	110,000	110,297	0.026%
NJ HLTH FACS ROBERT WOOD JOHNSON PRE	5	7/1/31	5,400,000	5,566,320	1.306%
NJ HLTH FACS VIRTUA HLTH	5	7/1/29	1,000,000	1,115,200	0.262%
NJ HLTH FACS VIRTUA HLTH D VRDN	1.65	7/1/43	1,700,000	1,700,000	0.399%
NJ HLTH VIRTUA HLTH B DLY	1.28	7/1/43	2,400,000	2,400,000	0.563%
NJ HSG & MTG FIN AGY SFM CC	5	10/1/37	755,000	756,903	0.178%
NJ INST OF TECHNOLOGY SR A	5	7/1/40	3,500,000	3,921,225	0.920%
NJ INST TECHNOLOGY SR A	5	7/1/42	3,470,000	3,728,446	0.875%
NJ INST TECHNOLOGY SR A PRE	5	7/1/42	1,530,000	1,691,262	0.397%
NJ ST CONTINENTAL AIRLINES SER B AMT	5.63	11/15/30	1,000,000	1,121,660	0.263%
NJ ST ECON DEV AUTH REV REF	5	6/15/20	3,000,000	3,110,040	0.729%
NJ ST ECON DEV AUTH UNTD METH HOME	5	7/1/34	2,000,000	2,051,720	0.481%
NJ ST ECON MTR VEHCL SUB SER A	4	7/1/32	4,000,000	3,979,360	0.933%
NJ ST ECON MTR VEHCL SUB SER A	5	7/1/33	1,000,000	1,077,390	0.253%
NJ ST ECON PORT NEWARK CONT TERMINAL AMT	5	10/1/37	2,075,000	2,210,954	0.519%
NJ ST ECON PORT NEWARK CONT TERMINAL AMT	5	10/1/47	3,075,000	3,232,594	0.758%
NJ ST EDA CONTINENTAL AIRLINES AMT	5.13	9/15/23	1,000,000	1,074,240	0.252%
NJ ST EDA LIONS GATE PROJ	4	1/1/20	200,000	200,174	0.047%
NJ ST EDA LIONS GATE PROJ	4.88	1/1/29	910,000	908,926	0.213%
NJ ST EDA LIONS GATE PROJ	5.25	1/1/44	2,470,000	2,463,183	0.578%
NJ ST EDA MIDDLESEX WTR CO SR A	5	10/1/23	1,210,000	1,358,903	0.319%
NJ ST EDA MOTOR VEHICLE A	5.25	7/1/26	190,000	229,400	0.054%
NJ ST EDA MOTOT VEHICLE A	5.25	7/1/26	810,000	930,334	0.218%
NJ ST EDA PROV GRP MONTCLAIR HSG PROJ	5	6/1/37	1,000,000	1,102,320	0.259%
NJ ST EDA PROV GRP MONTCLAIR HSG PROJ	5	6/1/42	3,250,000	3,545,523	0.832%
NJ ST EDA PROV GRP ROWAN UNIV HSG SR A	5	1/1/48	2,905,000	3,017,656	0.708%
NJ ST EDA REV REF CRANES MILL PROJ	5	1/1/49	4,000,000	4,218,880	0.990%
NJ ST EDA SEEING EYE INC PRJ	5	6/1/32	2,250,000	2,607,165	0.612%
NJ ST EDA SEEING EYE INC PRJ PRE	5	6/1/32	3,760,000	4,141,866	0.971%
NJ ST EDA UMM ENERGY PRTNRS SR A AMT	5	6/15/37	1,645,000	1,692,672	0.397%
NJ ST EDA UMM ENERGY PRTNRS SR A AMT	5.13	6/15/43	1,500,000	1,545,075	0.362%
NJ ST ED FAC AUTH KEAN UNIVERSITY SER H	5	7/1/28	2,000,000	2,271,060	0.533%
NJ ST ED FACS COLLEGE OF NJ SER F	4	7/1/35	1,000,000	1,042,760	0.245%
NJ ST ED FACS COLLEGE OF NJ SER G	5	7/1/30	3,180,000	3,584,750	0.841%
NJ ST ED FACS MONTCLAIR ST UNIV SER D	5	7/1/34	2,090,000	2,338,919	0.549%
NJ ST ED FACS MONTCLAIR ST UNIV SER D	5	7/1/36	1,000,000	1,112,860	0.261%
NJ ST EDL FACS INST OF TECH SR H	5	7/1/31	2,630,000	2,737,672	0.642%
NJ ST EDL PRINCETON UNIV SER A	4	7/1/28	2,000,000	2,174,540	0.510%
NJ ST EDL SETON HALL UNIV SER D	5	7/1/33	500,000	551,040	0.129%
NJ ST EDL SETON HALL UNIV SER D	5	7/1/38	500,000	548,810	0.129%
NJ ST EDU FACS AUTH REV HGR ED TRST FUND	5	6/15/26	2,230,000	2,428,091	0.570%
NJ ST EDU FACS AUTH REV SETON HALL SER D	5	7/1/42	3,500,000	3,885,630	0.911%
NJ ST EDU FACS PRINCETON UNIV SER A	5	7/1/26	3,500,000	4,200,455	0.985%
NJ ST EDU FACS PRINCETON UNIV SER C	5	7/1/29	500,000	602,345	0.141%

NJ ST EDU FACS REV ROWAN UNIV SER C	5	7/1/26	1,250,000	1,464,225	0.343%
NJ ST EDU FACS REV ROWAN UNIV SER C	5	7/1/27	2,000,000	2,326,420	0.546%
NJ ST EDU FACS STEVENS INSTITUE SER A	5	7/1/36	1,640,000	1,850,248	0.434%
NJ ST EDU FACS STEVENS INSTITUE SER A	5	7/1/37	2,000,000	2,248,500	0.527%
NJ ST EDU FACS STEVENS INSTITUE SER A	5	7/1/47	1,600,000	1,770,080	0.415%
NJ ST EDU FACS STEVENS INSTITUTE SER A	5	7/1/35	1,000,000	1,133,750	0.266%
NJ ST EDU FACS STOCKTON UNIV SER A	5	7/1/35	2,000,000	2,232,560	0.524%
NJ ST HCFFA MERIDIAN HLTH SYS	5	7/1/27	2,000,000	2,186,660	0.513%
NJ ST HCFFA PRINCETON HLTH SYS SER A	5	7/1/39	2,000,000	2,219,920	0.521%
NJ ST HCFFA REV BARNABAS HLTH SR A	5	7/1/25	2,500,000	2,728,025	0.640%
NJ ST HCFFA REV BARNABAS HLTH SR A	4	7/1/26	1,000,000	1,053,320	0.247%
NJ ST HCFFA REV BARNABAS HLTH SR A	5	7/1/44	1,585,000	1,717,728	0.403%
NJ ST HCFFA REV KENNEDY HLTH SYS PRE	5	7/1/31	2,000,000	2,203,660	0.517%
NJ ST HCFFA REV KENNEDY HLTH SYS PRE	5	7/1/37	1,025,000	1,129,376	0.265%
NJ ST HCFFA REV KENNEDY HLTH SYS PRE	5	7/1/42	2,500,000	2,754,575	0.646%
NJ ST HCFFA REV UNIV HOSP SER A	5	7/1/46	3,500,000	3,819,620	0.896%
NJ ST HCFFA ST LUKES WARREN HOSP	5	8/15/34	2,290,000	2,471,643	0.580%
NJ ST HGHR ED ASS AUTH SR 1B AMT	4.75	12/1/43	1,000,000	1,043,430	0.245%
NJ ST HGHR ED ASS AUTH ST LN SER 1A AMT	5	12/1/26	1,500,000	1,688,955	0.396%
NJ ST HGHR ED ASS AUTH ST LN SER B AMT	5	12/1/25	1,000,000	1,132,640	0.266%
NJ ST HGHR ED ASS AUTH ST LN SER B AMT	5	12/1/26	500,000	571,080	0.134%
NJ ST HLTH CA FACS FING AHS HOSP CORP	5	7/1/23	2,750,000	3,091,578	0.725%
NJ ST HLTH CARE FACS FING REV AHS HOSP	4	7/1/41	2,000,000	2,025,980	0.475%
NJ ST HLTHCARE FACS PRINCETON SER A	5	7/1/28	1,720,000	2,000,721	0.469%
NJ ST HLTH CARE HACKENSACK MERIDN SER A	5	7/1/32	1,250,000	1,451,488	0.340%
NJ ST HLTH CARE HACKENSACK MERIDN SER A	5.25	7/1/57	3,665,000	4,141,413	0.971%
NJ ST HLTH CR FACS HUNTERDON MED CTR	5	7/1/45	2,600,000	2,788,032	0.654%
NJ ST HLTH CR FACS MERIDIAN HLTH SYS	5	7/1/25	1,000,000	1,096,860	0.257%
NJ ST HLTH CR FACS MERIDIAN HLTH SYS	5	7/1/26	2,105,000	2,305,164	0.541%
NJ ST HLTH ROBERT WOOD JOHNSON UNIV	5	7/1/39	1,500,000	1,649,325	0.387%
NJ ST HLTH ROBERT WOOD JOHNSON UNIV	5	7/1/43	3,650,000	3,976,712	0.933%
NJ ST SPORTS & EXPO AUTH SER A	5	9/1/24	2,000,000	2,203,480	0.517%
NJ ST TPK AUTH SER H PRE	5	1/1/36	705,000	705,000	0.165%
NJ ST TPK REV SER I PRE	5	1/1/35	2,650,000	2,734,270	0.641%
NJ ST TRANSP TFA PROGRM SER AA	5	6/15/45	2,205,000	2,313,883	0.543%
NJ ST TRNPK AUTH SR A PRE	5	1/1/43	3,765,000	4,161,831	0.976%
NJ ST TRNSPRTN TRST FND AUTH SR A	5.5	6/15/41	4,015,000	4,206,716	0.987%
NJ ST TRNSPRTN TRUST FND SR B	5.5	6/15/31	7,000,000	7,403,480	1.737%
NJ ST TURNPIKE AUTH REV SER E	5	1/1/30	500,000	590,850	0.139%
NJ ST TURNPIKE AUTH REV SER E	5	1/1/31	1,000,000	1,174,730	0.276%
NJ ST TURNPIKE AUTH REV SER E	5	1/1/32	1,500,000	1,750,395	0.411%
NJ ST TURNPIKE AUTH REV SER E	5	1/1/33	500,000	580,885	0.136%
NJ ST TURNPIKE AUTH SER A	5	1/1/35	2,000,000	2,280,920	0.535%
NJ ST TURNPIKE AUTH SER B	5	1/1/40	1,000,000	1,131,370	0.265%
NJ TPK AUTH-A-UNREF	5	1/1/43	2,235,000	2,411,520	0.566%
NJ TURNPIKE AUTH SR A PRE	5	1/1/31	2,000,000	2,183,920	0.512%
NORTH HUDSON SEW AUTH NJ SER A	0	8/1/20	2,350,000	2,276,657	0.534%
PASSAIC CO NJ GTD 200 HSP PLAZA PRE	5	5/1/42	2,175,000	2,266,154	0.532%
PCR UNION NJ EXXON DLY	1.05	10/1/24	2,600,000	2,600,000	0.610%
PORT AUTH NY & NJ CONS 172ND AMT	5	10/1/30	1,000,000	1,078,700	0.253%
PORT AUTH NY & NJ CONS 177TH AMT	5	7/15/25	2,000,000	2,197,140	0.515%
PORT AUTH NY NJ CONS 185 AMT	5	9/1/32	1,700,000	1,891,658	0.444%
PORT AUTH NY & NJ REF SER 207 AMT	5	9/15/35	5,000,000	5,703,550	1.338%
PORT AUTH NY&NJ SP OB JFK INTL AIR	6.5	12/1/28	1,000,000	1,049,050	0.246%
PORT AUTH NY & NJ SR 178 AMT	5	12/1/43	3,990,000	4,315,784	1.012%
PORT AUTH NY/NJ SR 93	6.13	6/1/94	1,000,000	1,176,830	0.276%
PORT AUTH OF NY/NJ 172ND AMT	5	10/1/34	2,000,000	2,150,280	0.504%
RUTGERS ST UNIV NJ F PRE	5	5/1/31	1,000,000	1,010,840	0.237%
RUTGERS UNIV NJ SR L	5	5/1/38	2,500,000	2,755,850	0.646%
RUTGERS UNIV NJ SR L	5	5/1/43	2,000,000	2,202,100	0.517%
RUTGERS UNIV NJ SR M	5	5/1/34	1,600,000	1,827,120	0.429%
SALEM NJ POLLTN ATLANTIC ELEC A	4.88	6/1/29	2,500,000	2,570,500	0.603%
S BRUNSWICK TWP NJ BOE	5	8/1/27	750,000	847,283	0.199%
S JERSEY NJ PORT SUB MARINE AMT SER B	5	1/1/48	2,925,000	3,110,036	0.729%
SYRACUSE IDA B DLY	1.67	12/1/37	2,050,000	2,050,000	0.481%
TOB SETTLE FING CORP NJ SER A	5	6/1/24	370,000	410,012	0.096%
TOB SETTLE FING CORP NJ SER A	5	6/1/37	2,500,000	2,729,225	0.640%
TOB SETTLE FING CORP NJ SER A	5	6/1/46	500,000	519,585	0.122%
TOB SETTLE FING CORP NJ SER A	5.25	6/1/46	600,000	639,642	0.150%
VERONA NJ BOE REF	5	3/1/28	500,000	569,420	0.134%
VERONA NJ BOE REF	5	3/1/29	400,000	453,584	0.106%
VERONA NJ BOE REF	5	3/1/31	435,000	490,898	0.115%

VI PFA REV SR LIEN CAP PROJ A-1	5	10/1/39	1,000,000	1,006,970	0.236%
VI PUB FIN AUTH	6.75	10/1/37	600,000	606,042	0.142%

Total Investments in Securities				419,991,447	
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NET ASSETS **426,342,696**

NET ASSET VALUE PER SHARE

New Jersey Tax-Free Bond Fund Shares **11.85**
(\$395,616,954 / 33,390,701 Shares Outstanding)

New Jersey Tax-Free Bond Fund - I Class Shares **11.84**
(\$30,725,742 / 2,595,098 Shares Outstanding)

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate
- RAC Revenue Anticipation Certificate
- RAN Revenue Anticipation Note
- RAW Revenue Anticipation Warrant
- REIT Real Estate Investment Trust
- RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
- STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
- TAN Tax Anticipation Note
- TAW Tax Anticipation Warrant
- TBA To Be Announced purchase commitment
- TDFA Trade & Deposit Facility Agreement
- TECP Tax-Exempt Commercial Paper
- TRAN Tax Revenue Anticipation Note
- VR Variable Rate; rate shown is effective rate at period end
- VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.