

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
BRLNGTN CO NJ BRG COM GOVT LN PRG A	5	12/1/24	700,000	773,738	0.186%
BRLNGTN CO NJ BRG COM GOVT LN PRG A	5	12/1/29	300,000	330,723	0.080%
BURLINGTON CO NJ BRDG EVERGRN	5.63	1/1/38	2,550,000	2,444,252	0.589%
BURLINGTON CO NJ BRIDGE COMM	5	10/1/23	1,200,000	1,353,336	0.326%
BURLINGTON CO NJ BRIDGE COMM	5	10/1/24	1,000,000	1,123,760	0.271%
BURLINGTON CO NJ BRIDGE COMM	5	10/1/25	585,000	656,224	0.158%
BURLINGTON CO NJ BRIDGE COMMISSION	5	10/1/27	1,000,000	1,153,690	0.278%
BURLINGTON CO NJ BRIDGE COMMISSION	5	10/1/28	1,280,000	1,471,117	0.354%
BURLINGTON CO NJ BRIDGE COMMISSION	4	10/1/29	1,470,000	1,580,309	0.380%
BURLINGTON CO NJ BRIDGE COMMISSION	5	4/15/29	500,000	590,120	0.142%
BURLINGTON CO NJ BRIDGE COMMISSION	5	4/15/30	1,085,000	1,275,602	0.307%
BURLINGTON CO NJ BRIDGE COMMISSION	5	4/15/31	1,000,000	1,170,220	0.282%
CAPE MAY PCR ATLAN EL CO	6.8	3/1/21	1,520,000	1,654,596	0.398%
DE RIV PA JT TOLL BRDG COMM	5	7/1/29	400,000	455,064	0.110%
DE RIV PA JT TOLL BRDG COMM	5	7/1/30	700,000	794,052	0.191%
DE RIV PA JT TOLL BRDG COMM	5	7/1/42	2,050,000	2,302,868	0.554%
DE RIV PA JT TOLL BRDG COMM SR A	5	7/1/22	1,000,000	1,097,880	0.264%
DE RIV PA JT TOLL BRDG COMM SR A	5	7/1/23	1,000,000	1,091,860	0.263%
DE RIV PA JT TOLL BRDG COMM SR A	5	7/1/24	1,000,000	1,090,730	0.263%
DE RIV PA JT TOLL BRDG COMM SR A	5	7/1/25	1,000,000	1,089,610	0.262%
DE RIV PA JT TOLL BRDG COMM SR A	5	7/1/26	500,000	544,240	0.131%
DE RIV PORT AUTH PA & NJ	5	1/1/40	4,000,000	4,373,360	1.053%
DE RIV PORT AUTH PA & NJ REV E	5	1/1/40	2,095,000	2,160,678	0.520%
DE RVR & BAY AUTH REV SR A	5	1/1/44	2,000,000	2,182,620	0.526%
DE RVR & BAY AUTH REV SR C	5	1/1/28	4,000,000	4,490,840	1.081%
ESSEX CO NJ IMPT REF GTD	5.5	10/1/27	2,205,000	2,675,613	0.644%
ESSEX CO NJ UTILS SOLID WASTE	5	4/1/20	1,000,000	1,015,020	0.244%
GARDEN ST NJ PRESERV FRMLND A	5.75	11/1/28	1,000,000	1,167,610	0.281%
GARDEN ST SPACE & FARMLAND C	5.25	11/1/21	1,400,000	1,515,164	0.365%
GLOUCESTER CO NJ ROWN UNI PROJ SER A	5	11/1/28	1,750,000	1,995,420	0.480%
GLOUCESTER CO NJ ROWN UNI PROJ SER A	5	11/1/29	1,285,000	1,458,308	0.351%
GUAM GOVT OBLG REV SECTION 30 A PRE	5.75	12/1/34	1,500,000	1,564,695	0.377%
HUDSON CNTY IMPT AUTH SOL WST SR A	5.75	1/1/35	2,000,000	2,086,540	0.502%
HUDSON CO NJ SPCL ACQ REV 830 BERGEN AVE	5	11/15/31	1,260,000	1,357,864	0.327%
HUDSON CO NJ VO TECH SCHS SECURED	5.25	5/1/51	7,000,000	7,794,500	1.877%
MERCER CNTY-REF	5	5/1/28	4,250,000	4,547,968	1.095%
MIDDLESEX CO NJ COPS CIVIC SQUARE IV	5	10/15/31	3,665,000	4,335,805	1.044%
MONMOUTH CO NJ GOVTL POOLED	5	1/15/31	230,000	244,168	0.059%
MONMOUTH CO NJ GOVTL POOLED PRE	5	1/15/31	770,000	819,388	0.197%
MONMOUTH CO NJ IMPT AUTH REV GOVT LN	5	12/1/29	400,000	456,292	0.110%
MONMOUTH CO NJ IMPT AUTH REV GOVT LN	5	12/1/30	280,000	318,889	0.077%
MONMOUTH CO NJ IMPT AUTH REV GOVT LN	4	12/1/31	500,000	532,570	0.128%
MONMOUTH CO NJ IMPT AUTH REV GOVT LN	4	12/1/32	500,000	531,405	0.128%
MONMOUTH CO NJ IMPT AUTH REV GOVT LN	5	7/15/35	1,250,000	1,429,850	0.344%
MONMOUTH CO NJ IMPT GOVT LN SER B	5	7/15/36	1,000,000	1,140,150	0.275%
MONMOUTH NJ ATLANTIC HIGHLANDS PRE	4.75	2/1/30	570,000	590,845	0.142%
MONROE TWP GLOUCESTER CO NJ BOE	5	3/1/24	800,000	905,432	0.218%
MONROE TWP GLOUCESTER CO NJ BOE	5	3/1/26	1,650,000	1,838,166	0.443%
MONROE TWP GLOUCESTER CO NJ BOE	5	3/1/27	1,785,000	1,981,903	0.477%
NEWARK NJ HSG SOUTH WARD POLICE PRE	6.75	12/1/38	1,000,000	1,055,180	0.254%
NEW BRUNSWICK NJ PKG	5	9/1/26	320,000	363,965	0.088%
NEW BRUNSWICK NJ PKG	5	9/1/27	375,000	425,513	0.102%
NEW BRUNSWICK NJ PKG	5	9/1/28	605,000	685,277	0.165%
NEW BRUNSWICK NJ PKG CTY GTD SER A	5	9/1/39	2,175,000	2,400,330	0.578%
NEW JERSEY ST ECON DEV AUTH REV SER DDD	5	6/15/35	1,000,000	1,079,700	0.260%
NEW JERSEY ST ECON DEV AUTH REV SER DDD	5	6/15/42	2,250,000	2,385,000	0.574%
NEW JERSEY ST HWY REINBURS NTS SER A	5	6/15/31	3,500,000	3,836,770	0.924%
NEW JERSEY ST HWY REINBURS NTS SER A1	5	6/15/29	2,500,000	2,761,800	0.665%
N HUDSON NJ SEWERAGE GROSS LSE REV SR A	5	6/1/42	3,775,000	4,025,509	0.969%
N HUDSON NJ SEWERAGE GROSS REV SR A PRE	5	6/1/42	225,000	247,055	0.059%
NJ ECON CRANES MILL SER A	6	7/1/38	1,000,000	1,001,300	0.241%
NJ ECON DEV AUTH FACS SR GG	5.25	9/1/26	1,170,000	1,228,313	0.296%
NJ ECON DEV AUTH GOETHALS BRIDGE AMT	5	1/1/31	1,500,000	1,634,700	0.394%
NJ ECON DEV AUTH GOETHALS BRIDGE AMT	5.13	1/1/34	2,035,000	2,185,081	0.526%
NJ ECON DEV AUTH GOETHALS BRIDGE AMT	5.13	1/1/39	940,000	1,014,467	0.244%

NJ ECON DEV AUTH GOETHALS BRIDGE AMT	5.38	1/1/43	3,325,000	3,591,499	0.865%
NJ ECON DEV MIDDLESEX WTR SR C AMT	4.25	10/1/47	1,500,000	1,508,760	0.363%
NJ EDA ECON DEV KAPKOWSKI RD LANDFILL	5.75	10/1/21	175,000	183,307	0.044%
NJ EDA PROVIDENT GRP MONTCLAIR A PRE	5.88	6/1/42	1,250,000	1,329,475	0.320%
NJ EDA ST GOVT BLDGS PROJ SR A	5	6/15/42	2,000,000	2,125,680	0.512%
NJ EDA UNITED METHODIST HOMES SR A	5	7/1/29	1,500,000	1,590,480	0.383%
NJ EDL FACS MONTCLAIR ST UNIV SER A	5	7/1/32	2,510,000	2,808,238	0.676%
NJ EDL FACS MONTCLAIR ST UNIV SER A	5	7/1/39	3,275,000	3,600,109	0.867%
NJ EDL FACS UNIV MED DENTIST B PRE	7.5	12/1/32	2,150,000	2,229,271	0.537%
NJ EDL KEAN UNIV REF SR A PRE	5.5	9/1/36	5,025,000	5,186,654	1.249%
NJ HGR ED ASST STDNT LN REV SR 1 AMT	5	12/1/21	1,555,000	1,667,598	0.402%
NJ HIGHER ED STD LN A	5.63	6/1/30	2,000,000	2,045,780	0.493%
NJ HLTH CARE CATHOLIC HLTH E	4.75	11/15/29	4,110,000	4,316,158	1.039%
NJ HLTH CARE FAC INSPIRA OBLI GRP SER A	5	7/1/33	2,360,000	2,618,562	0.630%
NJ HLTH CARE FAC INSPIRA OBLI GRP SER A	5	7/1/34	1,365,000	1,510,618	0.364%
NJ HLTH CARE FAC INSPIRA OBLI GRP SER A	5	7/1/42	5,000,000	5,509,200	1.326%
NJ HLTHCARE FACS ST JOSEPHS OBLIG GROUP	5	7/1/31	2,200,000	2,380,202	0.573%
NJ HLTHCARE FACS ST JOSEPHS OBLIG GROUP	5	7/1/41	3,000,000	3,157,140	0.760%
NJ HLTH CARE FACS VIRTUA HLTH	5.75	7/1/33	2,755,000	2,832,388	0.682%
NJ HLTH CARE HACKENSACK UNIV PRE	5	1/1/34	2,700,000	2,799,549	0.674%
NJ HLTH CARE HOLY NAME MED CTR	5	7/1/25	3,315,000	3,444,716	0.829%
NJ HLTH CARE MERIDIAN SYS	5	7/1/32	3,000,000	3,299,760	0.794%
NJ HLTHCARE VIRTUA HLTH C DLY	1.5	7/1/43	2,750,000	2,750,000	0.662%
NJ HLTH CR FAC BARNABAS HLTH SR A PRE	5.63	7/1/32	3,000,000	3,282,450	0.790%
NJ HLTH CR FACS AHS HOSP PRE	6	7/1/37	1,000,000	1,105,520	0.266%
NJ HLTH FACS AHS HOSP SR A	5	7/1/27	110,000	110,274	0.027%
NJ HLTH FACS ROBERT WOOD JOHNSON PRE	5	7/1/31	5,400,000	5,595,696	1.347%
NJ HLTH FACS VIRTUA HLTH	5	7/1/29	1,000,000	1,105,600	0.266%
NJ HLTH VIRTUA HLTH B DLY	1.4	7/1/43	3,650,000	3,650,000	0.879%
NJ HSG & MTG FIN AGY SFM CC	5	10/1/37	755,000	758,194	0.183%
NJ INST OF TECHNOLOGY SR A	5	7/1/40	3,500,000	3,866,030	0.931%
NJ INST TECHNOLOGY SR A	5	7/1/42	3,470,000	3,715,364	0.895%
NJ INST TECHNOLOGY SR A PRE	5	7/1/42	1,530,000	1,688,462	0.407%
NJ ST CONTINENTAL AIRLINES SER B AMT	5.63	11/15/30	1,000,000	1,121,380	0.270%
NJ ST ECON DEV AUTH REV REF	5	6/15/20	3,000,000	3,121,080	0.751%
NJ ST ECON DEV AUTH UNTD METH HOME	5	7/1/34	2,000,000	2,076,800	0.500%
NJ ST ECON MTR VEHCL SUB SER A	4	7/1/32	4,000,000	3,966,400	0.955%
NJ ST ECON MTR VEHCL SUB SER A	5	7/1/33	1,000,000	1,088,540	0.262%
NJ ST ECON PORT NEWARK CONT TERMINAL AMT	5	10/1/37	1,200,000	1,275,936	0.307%
NJ ST ECON PORT NEWARK CONT TERMINAL AMT	5	10/1/47	2,175,000	2,295,908	0.553%
NJ ST EDA CONTINENTAL AIRLINES AMT	5.13	9/15/23	1,000,000	1,071,720	0.258%
NJ ST EDA LIONS GATE PROJ	4	1/1/20	200,000	201,470	0.049%
NJ ST EDA LIONS GATE PROJ	4.88	1/1/29	910,000	930,002	0.224%
NJ ST EDA LIONS GATE PROJ	5.25	1/1/44	2,470,000	2,541,605	0.612%
NJ ST EDA MIDDLESEX WTR CO SR A	5	10/1/23	1,210,000	1,350,070	0.325%
NJ ST EDA MOTOR VEHICLE A	5.25	7/1/26	190,000	226,144	0.054%
NJ ST EDA MOTOT VEHICLE A	5.25	7/1/26	810,000	915,980	0.221%
NJ ST EDA PROV GRP MONTCLAIR HSG PROJ	5	6/1/37	1,000,000	1,089,370	0.262%
NJ ST EDA PROV GRP MONTCLAIR HSG PROJ	5	6/1/42	3,250,000	3,517,995	0.847%
NJ ST EDA PROV GRP ROWAN UNIV HSG SR A	5	1/1/48	2,905,000	3,037,846	0.731%
NJ ST EDA SEEING EYE INC PRJ	5	6/1/32	2,250,000	2,569,388	0.619%
NJ ST EDA SEEING EYE INC PRJ PRE	5	6/1/32	3,760,000	4,135,511	0.996%
NJ ST EDA UMM ENERGY PRTNRS SR A AMT	5	6/15/37	1,645,000	1,690,731	0.407%
NJ ST EDA UMM ENERGY PRTNRS SR A AMT	5.13	6/15/43	1,500,000	1,543,920	0.372%
NJ ST ED FAC AUTH KEAN UNIVERSITY SER H	5	7/1/28	2,000,000	2,250,400	0.542%
NJ ST ED FACS COLLEGE OF NJ SER F	4	7/1/35	1,000,000	1,030,200	0.248%
NJ ST ED FACS COLLEGE OF NJ SER G	5	7/1/30	3,180,000	3,518,638	0.847%
NJ ST ED FACS MONTCLAIR ST UNIV SER D	5	7/1/34	2,090,000	2,323,265	0.559%
NJ ST ED FACS MONTCLAIR ST UNIV SER D	5	7/1/36	1,000,000	1,105,850	0.266%
NJ ST EDL FACS INST OF TECH SR H	5	7/1/31	2,630,000	2,747,140	0.661%
NJ ST EDL PRINCETON UNIV SER A	4	7/1/28	2,000,000	2,150,740	0.518%
NJ ST EDL SETON HALL UNIV SER D	5	7/1/33	500,000	547,625	0.132%
NJ ST EDL SETON HALL UNIV SER D	5	7/1/38	500,000	545,305	0.131%
NJ ST EDU FACS AUTH REV HGR ED TRST FUND	5	6/15/26	2,230,000	2,415,848	0.582%
NJ ST EDU FACS AUTH REV SETON HALL SER D	5	7/1/42	3,500,000	3,850,910	0.927%
NJ ST EDU FACS PRINCETON UNIV SER A	5	7/1/26	3,500,000	4,139,730	0.997%
NJ ST EDU FACS REV ROWAN UNIV SER C	5	7/1/26	1,250,000	1,442,163	0.347%
NJ ST EDU FACS REV ROWAN UNIV SER C	5	7/1/27	2,000,000	2,290,960	0.552%
NJ ST EDU FACS STEVENS INSTITUE SER A	5	7/1/36	1,640,000	1,827,829	0.440%
NJ ST EDU FACS STEVENS INSTITUE SER A	5	7/1/37	2,000,000	2,219,500	0.534%
NJ ST EDU FACS STEVENS INSTITUE SER A	5	7/1/47	1,600,000	1,755,392	0.423%
NJ ST EDU FACS STEVENS INSTITUTE SER A	5	7/1/35	1,000,000	1,118,530	0.269%

NJ ST EDU FACS STOCKTON UNIV SER A	5	7/1/35	2,000,000	2,207,640	0.532%
NJ ST HCFFA MERIDIAN HLTH SYS	5	7/1/27	2,000,000	2,181,460	0.525%
NJ ST HCFFA PRINCETON HLTH SYS SER A	5	7/1/39	2,000,000	2,224,880	0.536%
NJ ST HCFFA REV BARNABAS HLTH SR A	5	7/1/25	2,500,000	2,721,200	0.655%
NJ ST HCFFA REV BARNABAS HLTH SR A	4	7/1/26	1,000,000	1,046,730	0.252%
NJ ST HCFFA REV BARNABAS HLTH SR A	5	7/1/44	1,585,000	1,706,871	0.411%
NJ ST HCFFA REV KENNEDY HLTH SYS PRE	5	7/1/31	2,000,000	2,199,540	0.530%
NJ ST HCFFA REV KENNEDY HLTH SYS PRE	5	7/1/37	1,025,000	1,127,264	0.271%
NJ ST HCFFA REV KENNEDY HLTH SYS PRE	5	7/1/42	2,500,000	2,749,425	0.662%
NJ ST HCFFA REV UNIV HOSP SER A	5	7/1/46	3,500,000	3,786,650	0.912%
NJ ST HCFFA ST LUKES WARREN HOSP	5	8/15/34	2,290,000	2,455,201	0.591%
NJ ST HGHR ED ASS AUTH SR 1B AMT	4.75	12/1/43	1,000,000	1,033,880	0.249%
NJ ST HGHR ED ASS AUTH ST LN SER 1A AMT	5	12/1/26	1,500,000	1,664,475	0.401%
NJ ST HGHR ED ASS AUTH ST LN SER B AMT	5	12/1/25	1,000,000	1,115,060	0.268%
NJ ST HGHR ED ASS AUTH ST LN SER B AMT	5	12/1/26	500,000	561,515	0.135%
NJ ST HLTH CA FACS FING AHS HOSP CORP	5	7/1/23	2,750,000	3,076,755	0.741%
NJ ST HLTH CARE FACS FING REV AHS HOSP	4	7/1/41	2,000,000	2,016,700	0.486%
NJ ST HLTHCARE FACS PRINCETON SER A	5	7/1/28	1,720,000	1,980,528	0.477%
NJ ST HLTH CARE HACKENSACK MERIDN SER A	5	7/1/32	1,250,000	1,440,000	0.347%
NJ ST HLTH CARE HACKENSACK MERIDN SER A	5.25	7/1/57	3,665,000	4,097,617	0.987%
NJ ST HLTH CR FACS HUNTERDON MED CTR	5	7/1/45	2,600,000	2,769,260	0.667%
NJ ST HLTH CR FACS MERIDIAN HLTH SYS	5	7/1/25	1,000,000	1,094,490	0.264%
NJ ST HLTH CR FACS MERIDIAN HLTH SYS	5	7/1/26	2,105,000	2,299,944	0.554%
NJ ST HLTH ROBERT WOOD JOHNSON UNIV	5	7/1/39	1,500,000	1,638,180	0.394%
NJ ST HLTH ROBERT WOOD JOHNSON UNIV	5	7/1/43	3,650,000	3,952,366	0.952%
NJ ST TPK AUTH SER H PRE	5	1/1/36	705,000	710,548	0.171%
NJ ST TPK AUTH SER H PRE	5	1/1/36	1,310,000	1,320,310	0.318%
NJ ST TPK REV SER I PRE	5	1/1/35	2,650,000	2,749,375	0.662%
NJ ST TRANSN AUTH SYS SR A	5	12/15/27	2,960,000	2,965,654	0.714%
NJ ST TRANSN SYS A PRE	6	12/15/38	45,000	45,382	0.011%
NJ ST TRANSP TFA PROGRM SER AA	5	6/15/45	2,200,000	2,299,132	0.554%
NJ ST TRANS SYS A UNREF	6	12/15/38	1,955,000	1,968,548	0.474%
NJ ST TRNPK AUTH SR A PRE	5	1/1/43	3,765,000	4,154,941	1.000%
NJ ST TRNSPRTN TRST FND AUTH SR A	5.5	6/15/41	4,015,000	4,222,254	1.017%
NJ ST TRNSPRTN TRUST FND SR B	5.5	6/15/31	7,000,000	7,411,460	1.784%
NJ ST TURNPIKE AUTH REV SER E	5	1/1/30	500,000	581,525	0.140%
NJ ST TURNPIKE AUTH REV SER E	5	1/1/31	1,000,000	1,157,790	0.279%
NJ ST TURNPIKE AUTH REV SER E	5	1/1/32	1,500,000	1,728,855	0.416%
NJ ST TURNPIKE AUTH REV SER E	5	1/1/33	500,000	573,680	0.138%
NJ ST TURNPIKE AUTH SER A	5	1/1/35	2,000,000	2,255,960	0.543%
NJ ST TURNPIKE AUTH SER B	5	1/1/40	1,000,000	1,120,090	0.270%
NJ TPK AUTH-A-UNREF	5	1/1/43	2,235,000	2,403,720	0.579%
NJ TURNPIKE AUTH SR A PRE	5	1/1/31	2,000,000	2,183,060	0.526%
NORTH HUDSON SEW AUTH NJ SER A	0	8/1/20	2,350,000	2,256,917	0.543%
PASSAIC CO NJ GTD 200 HSP PLAZA PRE	5	5/1/42	2,175,000	2,277,377	0.548%
PCR UNION NJ EXXON DLY	1.1	10/1/24	300,000	300,000	0.072%
PORT AUTH NY & NJ CONS 172ND AMT	5	10/1/30	1,000,000	1,074,530	0.259%
PORT AUTH NY & NJ CONS 177TH AMT	5	7/15/25	2,000,000	2,182,380	0.525%
PORT AUTH NY NJ CONS 185 AMT	5	9/1/32	1,700,000	1,876,171	0.452%
PORT AUTH NY & NJ REF SER 207 AMT	5	9/15/35	5,000,000	5,607,650	1.350%
PORT AUTH NY&NJ SP OB JFK INTL AIR	6.5	12/1/28	1,000,000	1,047,050	0.252%
PORT AUTH NY & NJ SR 178 AMT	5	12/1/43	3,990,000	4,333,140	1.043%
PORT AUTH NY/NJ SR 93	6.13	6/1/94	1,000,000	1,167,290	0.281%
PORT AUTH OF NY/NJ 172ND AMT	5	10/1/34	2,000,000	2,142,160	0.516%
RUTGERS ST UNIV NJ F PRE	5	5/1/31	1,000,000	1,017,970	0.245%
RUTGERS UNIV NJ SR L	5	5/1/38	2,500,000	2,741,600	0.660%
RUTGERS UNIV NJ SR L	5	5/1/43	2,000,000	2,190,580	0.527%
RUTGERS UNIV NJ SR M	5	5/1/34	1,600,000	1,805,088	0.435%
SALEM NJ POLLTN ATLANTIC ELEC A	4.88	6/1/29	2,500,000	2,579,275	0.621%
S BRUNSWICK TWP NJ BOE	5	8/1/27	750,000	839,033	0.202%
S JERSEY NJ PORT SUB MARINE AMT SER B	5	1/1/48	2,925,000	3,116,441	0.750%
TOB SETTLE FING CORP NJ SER A	5	6/1/24	370,000	413,168	0.099%
TOB SETTLE FING CORP NJ SER A	5	6/1/37	2,500,000	2,744,875	0.661%
TOB SETTLE FING CORP NJ SER A	5	6/1/46	500,000	536,405	0.129%
TOB SETTLE FING CORP NJ SER A	5.25	6/1/46	600,000	658,080	0.158%
VERONA NJ BOE REF	5	3/1/28	500,000	562,595	0.135%
VERONA NJ BOE REF	5	3/1/29	400,000	447,836	0.108%
VERONA NJ BOE REF	5	3/1/31	435,000	484,868	0.117%
VI PFA REV SR LIEN B	5	10/1/25	1,040,000	1,045,200	0.252%
VI PFA REV SR LIEN CAP PROJ A-1	5	10/1/39	1,000,000	997,500	0.240%
VI PUB FIN AUTH	6.75	10/1/37	600,000	605,100	0.146%

NET ASSETS

415,326,878

NET ASSET VALUE PER SHARE**New Jersey Tax-Free Bond Fund Shares**

11.79

(\$385,988,470 / 32,770,730 Shares Outstanding)

New Jersey Tax-Free Bond Fund - I Class Shares

11.78

(\$29,338,408 / 2,486,054 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.