

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AGCO			171,200	17,649,008	0.645%
Air Liquide			203,460	33,356,632	1.219%
Air Products & Chemicals			193,463	52,857,961	1.932%
Aker BP			624,718	15,764,117	0.576%
Akzo Nobel			244,803	26,275,832	0.960%
ALS Queensland			1,201,099	8,866,227	0.324%
Ameren			319,278	24,922,841	0.911%
American Electric Power			576,410	28,385,310	1.037%
Atlas Copco			324,753	14,577,346	0.533%
Avery Dennison			151,000	23,421,610	0.856%
Ball			348,479	32,471,273	1.187%
Bhp			1,756,828	57,403,592	2.098%
Bluescape Opportunities Acquisition			607,020	6,774,343	0.248%
Boliden			1,646,097	58,399,191	2.134%
Borregaard			836,123	13,842,153	0.506%
Bucher Industries			30,553	14,013,512	0.512%
Cactus			549,086	14,314,672	0.523%
Caterpillar			172,700	31,434,854	1.149%
Celanese			90,006	11,695,380	0.427%
CF Industries			520,078	20,132,219	0.736%
ChampionX			907,400	13,883,220	0.507%
Chevron			590,573	49,873,890	1.823%
CMC Materials			74,500	11,271,850	0.412%
Concho Resources			837,520	48,869,292	1.786%
ConocoPhillips			742,300	29,684,577	1.085%
Covestro			290,154	17,877,388	0.653%
Croda International			265,202	23,849,601	0.872%
Crown Holdings			156,300	15,661,260	0.572%
Deere			99,300	26,716,665	0.976%
Devon Energy			1,034,859	16,361,121	0.598%
Domtar			541,600	17,141,640	0.626%
DS Smith			4,078,324	20,847,249	0.762%
DTE Energy			134,100	16,281,081	0.595%
Emerson Electric			136,300	10,954,431	0.400%
Enbridge			918,000	29,366,820	1.073%
Enerflex			1,854,800	9,558,872	0.349%
Entegris			271,100	26,052,710	0.952%
Entergy			174,867	17,458,721	0.638%
EOG Resources			1,170,872	58,391,387	2.134%
Epiroc			1,445,689	24,405,700	0.892%
Equinor			3,017,401	50,923,130	1.861%
ERO Copper			1,308,681	20,994,003	0.767%
Franco-Nevada			62,950	7,892,859	0.288%
Galp Energia Sgps			4,772,748	50,573,939	1.848%
Graphic Packaging Holding			800,500	13,560,470	0.496%
Halliburton			646,600	12,220,740	0.447%
Hess			330,038	17,422,706	0.637%
Hubbell			94,600	14,832,334	0.542%
Huntsman			648,771	16,310,103	0.596%
Iberdrola			897,450	12,896,622	0.471%
IdaCorp			116,200	11,158,686	0.408%
IGO			4,137,116	20,389,427	0.745%
International Paper			847,100	42,117,812	1.539%
Kadant			84,623	11,930,151	0.436%
Kennametal			337,100	12,216,504	0.446%
Kirkland Lake Gold			255,377	10,552,934	0.386%
Koninklijke DSM			188,335	32,388,190	1.184%
Legrand			30,063	2,689,334	0.098%
Liberty Oilfield Services			878,402	9,056,325	0.331%
Linde			299,639	78,957,873	2.885%
Lundin Energy			930,345	25,214,826	0.921%
Lundin Mining			2,865,451	25,437,659	0.930%
Magnolia Oil & Gas			1,427,143	10,075,630	0.368%
Mayr Melnhof Karton			35,863	7,217,728	0.264%
Metso Outotec			1,407,838	14,145,632	0.517%

Mondi		1,800,623	42,191,947	1.542%
National Fuel Gas Company		314,404	12,931,437	0.473%
NextEra Energy		801,909	40,769,626	1.490%
NextEra Energy		361,368	27,879,541	1.019%
Norsk Hydro		2,784,452	12,959,058	0.474%
Northern Star Resources		2,291,122	22,393,388	0.818%
OZ Minerals		1,321,407	19,303,737	0.705%
Packaging Corporation of America		425,088	58,623,886	2.142%
Parex Resources		805,290	11,083,888	0.405%
Perseus Mining		6,499,321	6,515,558	0.238%
Pioneer Natural Resources		366,850	41,780,547	1.527%
PotlatchDeltic, REIT		42,810	2,141,356	0.078%
PPG Industries		287,009	41,392,438	1.513%
Public Service Enterprise		175,900	10,254,970	0.375%
Quaker Chemical		109,223	27,676,016	1.011%
Reliance Steel & Aluminum		94,800	11,352,300	0.415%
RPM		421,800	38,291,004	1.399%
Sanderson Farms		211,100	27,907,420	1.020%
Sandvik		658,116	16,231,489	0.593%
Schneider Electric		137,779	19,912,844	0.728%
Sempra Energy		196,200	20,106,576	0.735%
Sherwin-Williams		73,250	53,832,158	1.967%
Shin-Etsu Chemical		116,900	20,517,804	0.750%
Silver Lake Resources		4,197,719	5,793,127	0.212%
South32		5,854,974	11,189,831	0.409%
Southern		682,766	35,145,380	1.284%
Southern Copper		491,700	32,019,504	1.170%
Stora Enso		898,344	17,201,239	0.629%
Svenska Cellulosa		1,188,340	20,777,096	0.759%
TC Energy		748,600	30,482,992	1.114%
Tenaris		1,841,161	14,920,295	0.545%
Terna Rete Elettrica Nazionale		1,654,291	12,711,871	0.465%
TGS NOPEC Geophysical Co		740,970	11,487,734	0.420%
Timken		119,000	9,205,840	0.336%
Toro		160,700	15,240,788	0.557%
Toromont Industries		167,200	11,716,741	0.428%
Total		2,768,059	119,475,608	4.366%
TRP Government Reserve	0.08	15,251,791	15,251,791	0.557%
UPM-Kymmene		650,765	24,268,098	0.887%
Verallia SASU		375,104	13,300,933	0.486%
Vidrala		71,028	8,242,046	0.301%
Weir Group		1,060,521	28,835,066	1.054%
Wesdome Gold Mines		1,265,800	10,560,764	0.386%
West Fraser Timber		208,077	13,368,322	0.489%
Westlake Chemical		306,389	25,001,342	0.914%
Westrock		438,200	19,074,846	0.697%
WPX Energy		1,631,900	13,299,985	0.486%
XCEL Energy		198,579	13,239,262	0.484%
Miscellaneous Securities ‡			93,809,156	
Total Investments in Securities			2,733,909,806	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS

2,736,462,759

NET ASSET VALUE PER SHARE

New Era Fund Shares

32.65

(\$1,450,915,261 / 44,434,261 Shares Outstanding)

New Era Fund - I Class Shares

32.66

(\$1,285,547,498 / 39,364,131 Shares Outstanding)

ADR American Depository Receipts
ADS American Depository Shares
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM Adjustable Rate Mortgage
BAN Bond Anticipation Note
CDA Community Development Administration
CLN Credit Linked Note
CMO Collateralized Mortgage Obligation

COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.