

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AGCO			186,600	10,388,022	0.317%
Air Liquide			232,848	28,914,087	0.884%
Air Products & Chemicals			625,063	100,041,333	3.057%
Aker Solutions			2,346,256	10,767,122	0.329%
Akzo Nobel			395,390	31,842,398	0.973%
ALS Queensland			2,681,576	12,812,418	0.392%
Alumina			9,021,815	14,613,586	0.447%
American Electric Power			476,400	35,606,136	1.088%
Antofagasta			601,682	6,017,736	0.184%
Atmos Energy			712,940	66,103,797	2.020%
Aurubis			275,378	13,645,624	0.417%
Avery Dennison			192,500	17,292,275	0.528%
Baker Hughes A Ge			788,000	16,942,000	0.518%
Ball			1,270,379	58,412,026	1.785%
BASF			279,909	19,496,707	0.596%
Bhp			1,262,498	30,515,897	0.933%
Bloom Energy			121,217	1,209,746	0.037%
Boliden			1,707,024	36,989,533	1.130%
BP			12,920,620	81,680,120	2.496%
Cabot Oil & Gas			1,281,600	28,643,760	0.875%
Cairn Energy			7,107,105	13,561,358	0.414%
Cal-Maine Foods			221,598	9,373,595	0.286%
Calyxt			149,400	1,547,784	0.047%
Canadian Natural Resources			516,800	12,470,384	0.381%
Centamin			6,060,961	8,433,323	0.258%
Centennial Resource Development			2,039,620	22,476,612	0.687%
CF Industries			588,378	25,600,327	0.782%
Chevron			481,973	52,433,843	1.602%
CMS Energy			403,500	20,033,775	0.612%
Concho Resources			867,220	89,141,544	2.724%
ConocoPhillips			406,900	25,370,215	0.775%
Continental Resources			729,900	29,334,681	0.896%
Crew Energy			404,183	254,613	0.008%
Croda International			622,115	37,153,275	1.135%
Diamondback Energy			627,031	58,125,774	1.776%
DowDuPont			904,645	48,380,415	1.478%
Dril-Quip			425,900	12,789,777	0.391%
DTE ENERGY CO CVT 6.5% 10/19			276,600	14,402,645	0.440%
Duke Energy			513,500	44,315,050	1.354%
Enbridge			818,700	25,445,196	0.778%
Encana			2,679,300	15,486,354	0.473%
EOG Resources			1,012,372	88,288,962	2.698%
Evergy			409,440	23,243,909	0.710%
Evolution Mining			7,545,897	19,630,005	0.600%
ExxonMobil			864,859	58,974,735	1.802%
FELIX ENERGY PP	8.84	8/9/22	7,840,000	7,761,600	0.237%
First Quantum Minerals			1,161,700	9,394,351	0.287%
Flowserve			245,900	9,349,118	0.286%
Franco-Nevada			177,050	12,415,028	0.379%
Galp Energia Sgps			2,630,899	41,425,722	1.266%
GCP Applied Technologies			179,517	4,407,142	0.135%
Halliburton			762,700	20,272,566	0.620%
Helix Energy Solutions Group			862,408	4,665,627	0.143%
HENKEL AG & CO KGAA PREF			143,727	15,699,173	0.480%
Incitec Pivot			6,471,295	14,958,589	0.457%
Independence			6,047,588	16,271,289	0.497%
International Paper			305,600	12,334,016	0.377%
INTL FLAVORS & FRAGRANCES CVT 6% 09/21			247,213	12,623,882	0.386%
Jacobs Engineering Group			287,100	16,783,866	0.513%
Jagged Peak Energy			1,425,024	12,996,219	0.397%
KBR			569,700	8,648,046	0.264%
Kelt Exploration			1,694,500	5,759,215	0.176%
Kirkland Lake Gold			999,777	26,070,950	0.797%
Koninklijke DSM			363,180	29,463,285	0.900%
Koninklijke Vopak			505,299	22,914,512	0.700%

Kosmos Energy		4,203,060	17,106,454	0.523%
Legrand		246,401	13,929,669	0.426%
Linde		278,600	43,472,744	1.328%
Lundin Petroleum		873,406	21,812,530	0.667%
Magnolia Oil & Gas		1,375,943	15,424,321	0.471%
Marathon Petroleum		449,320	26,514,373	0.810%
Martin Marietta Materials		45,410	7,804,617	0.239%
Mondi		687,380	14,316,578	0.438%
Mueller Water Products		1,044,000	9,500,400	0.290%
New Gold		2,909,000	2,201,531	0.067%
NextEra Energy		46,500	8,082,630	0.247%
NEXTERA ENERGY INC CVT 6.123000		526,577	30,265,750	0.925%
NiSource		1,753,912	44,461,669	1.359%
Noble Energy		546,400	10,250,464	0.313%
Northern Star Resources		3,147,132	20,543,101	0.628%
Occidental Petroleum		1,564,974	96,058,104	2.935%
Oil States International		800,700	11,433,996	0.349%
Orion Engineered Carbons		393,933	9,958,626	0.304%
Orora		7,480,946	16,195,080	0.495%
Osisko Gold Royalties		1,186,800	10,405,798	0.318%
PDC Energy		329,000	9,791,040	0.299%
Pentair		457,400	17,280,572	0.528%
Phillips 66		248,800	21,434,120	0.655%
Pioneer Natural Resources		168,850	22,207,152	0.679%
Plains Gp Holdings		689,800	13,864,980	0.424%
PPG Industries		491,300	50,225,599	1.535%
Quaker Chemical		109,886	19,527,841	0.597%
Randgold Resources		287,330	24,117,762	0.737%
Rio Tinto		314,557	15,064,902	0.460%
RPM		824,100	48,440,598	1.480%
Sanderson Farms		249,800	24,802,642	0.758%
Sandvik		1,067,333	15,293,048	0.467%
Saracen Mineral Holdings		8,598,719	17,777,421	0.543%
Schlumberger		1,500,750	54,147,060	1.655%
Sempra Energy		208,115	22,515,962	0.688%
SEMPRA ENERGY CVT 6.00% A 1/21		115,798	11,134,464	0.340%
Seven Generations Energy		2,709,653	22,110,705	0.676%
SGL Carbon		696,277	4,856,075	0.148%
Sherwin-Williams		111,050	43,693,733	1.335%
Southern Copper		674,900	20,766,673	0.635%
Sumitomo Metal Mining		402,400	10,776,062	0.329%
Suncor Energy		760,400	21,268,388	0.650%
Symrise		278,763	20,654,430	0.631%
Teck Resources		722,600	15,564,804	0.476%
Tenaris		1,824,071	19,604,756	0.599%
Toro		343,400	19,189,192	0.586%
Total		2,997,554	158,106,496	4.832%
TransCanada		2,137,500	76,308,750	2.332%
TRP Government Reserve	2.45	48,438,261	48,438,261	1.480%
Tullow Oil		3,654,272	8,307,968	0.254%
Umicore		381,034	15,205,182	0.465%
Valero Energy		796,300	59,698,611	1.824%
Valmont Industries		83,300	9,242,135	0.282%
Victrex		510,379	14,893,717	0.455%
Vidrala		170,954	14,468,564	0.442%
Vulcan Materials		105,700	10,443,160	0.319%
Wartsila		1,661,042	26,515,193	0.810%
Whiting Petroleum		231,900	5,261,811	0.161%
WPX Energy		1,285,600	14,591,560	0.446%
XCEL Energy		293,500	14,460,745	0.442%
Xylem		263,100	17,554,032	0.536%
Yara International		516,311	19,903,451	0.608%
Miscellaneous Securities ‡			30,045,568	
Total Investments in Securities			3,241,710,289	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS

3,272,334,819

NET ASSET VALUE PER SHARE

New Era Fund Shares **30.09**
(\$1,905,106,730 / 63,319,980 Shares Outstanding)

New Era Fund - I Class Shares **30.08**
(\$1,367,228,090 / 45,450,584 Shares Outstanding)

ADR American Depository Receipts
ADS American Depository Shares
AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM Adjustable Rate Mortgage
BAN Bond Anticipation Note
CDA Community Development Administration
CLN Credit Linked Note
CMO Collateralized Mortgage Obligation
COP Certificate of Participation
DOT Department of Transportation
EFA Educational Facility Authority
ETC Equipment Trust Certificate
FDR Fiduciary Depository Receipt
FRN Floating Rate Note
GDR Global Depository Receipts
GDS Global Depository Shares
GO General Obligation
HDA Housing Development Authority
HEFA Health & Education Facility Authority
HFA Health Facility Authority
HFC Housing Finance Corp
HFFA Health Facility Financing Authority
HHEFA Health & Higher Education Facility Authority
IDA Industrial Development Authority/Agency
IDB Industrial Development Bond
IDC Industrial Development Corp
IDRB Industrial Development Revenue Bond
IO Interest Only security for which the fund receives interest on notional principal (par)
PCR Pollution Control Revenue
PFA Public Finance Authority
PIK Payment-in-kind
PTC Pass-Through Certificate
RAC Revenue Anticipation Certificate
RAN Revenue Anticipation Note
RAW Revenue Anticipation Warrant
REIT Real Estate Investment Trust
RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN Tax Anticipation Note
TAW Tax Anticipation Warrant
TBA To Be Announced purchase commitment
TDFA Trade & Deposit Facility Agreement
TECP Tax-Exempt Commercial Paper
TRAN Tax Revenue Anticipation Note
VR Variable Rate; rate shown is effective rate at period end
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.