

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
ABB			754,212	17,840,710	0.443%
Advantage Oil & Gas			4,575,228	12,751,768	0.317%
AGCO			188,000	11,428,520	0.284%
Air Liquide			226,911	29,798,448	0.741%
Air Products & Chemicals			650,663	108,693,254	2.701%
Aker Solutions			1,795,245	12,769,356	0.317%
Akzo Nobel			388,909	36,379,812	0.904%
ALS Queensland			2,701,176	17,430,758	0.433%
Alumina			9,605,206	19,228,048	0.478%
American Electric Power			467,800	33,157,664	0.824%
Andeavor			416,154	63,879,639	1.587%
ARC Resources			2,556,091	28,496,660	0.708%
Atmos Energy			771,240	72,427,148	1.800%
Aurubis			238,179	16,622,338	0.413%
Avery Dennison			147,000	15,927,450	0.396%
Baker Hughes A Ge			793,800	26,854,254	0.667%
Ball			1,383,379	60,854,842	1.512%
BASF			282,009	25,023,528	0.622%
BHP Billiton Limited			1,351,367	33,663,857	0.837%
Birchcliff Energy			5,193,600	20,908,698	0.520%
Bloom Energy			119,717	4,079,955	0.101%
Boliden			1,539,179	42,805,888	1.064%
BP			10,954,672	83,965,229	2.087%
Bunge Limited			60,000	4,122,600	0.102%
Cabot Oil & Gas			1,162,100	26,170,492	0.650%
Cairn Energy			7,159,205	21,638,954	0.538%
Cal-Maine Foods			443,798	21,435,443	0.533%
Calyxt			149,400	2,281,338	0.057%
Canadian Natural Resources			758,200	24,762,812	0.615%
Centamin			6,105,361	8,431,378	0.210%
Centennial Resource Development			1,885,820	41,205,167	1.024%
CF Industries			708,178	38,553,210	0.958%
Chevron			307,773	37,634,482	0.935%
CMS Energy			711,100	34,843,900	0.866%
Concho Resources			758,720	115,894,480	2.880%
ConocoPhillips			348,700	26,989,380	0.671%
Continental Resources			319,000	21,781,320	0.541%
Crew Energy			3,041,099	4,426,328	0.110%
Croda International			544,639	36,917,837	0.917%
Delek US Holdings			250,900	10,645,687	0.265%
Diamondback Energy			394,400	53,318,936	1.325%
DowDuPont			911,245	58,602,166	1.456%
Dril-Quip			406,600	21,244,850	0.528%
DTE Energy			63,300	6,907,929	0.172%
DTE ENERGY CO CVT 6.5% 10/19			278,500	14,507,511	0.361%
Duke Energy			145,273	11,624,745	0.289%
Encana			1,854,700	24,315,117	0.604%
Energen			334,700	28,841,099	0.717%
EOG Resources			945,672	120,639,377	2.998%
Evergy			391,040	21,475,917	0.534%
Eversource Energy			363,196	22,314,762	0.555%
Evolution Mining			6,768,654	12,978,705	0.323%
ExxonMobil			1,203,759	102,343,590	2.543%
FELIX ENERGY PP	8.84	8/9/22	7,840,000	7,761,600	0.193%
First Quantum Minerals			1,184,800	13,493,135	0.335%
Franco-Nevada			187,550	11,732,311	0.292%
FUCHS PETROLUB SE PREF			214,170	11,951,299	0.297%
Galp Energia Sgps			2,275,526	45,118,730	1.121%
Halliburton			316,200	12,815,586	0.318%
HENKEL AG & CO KGAA PREF			137,542	16,126,878	0.401%
Incitec Pivot			6,518,695	18,742,927	0.466%
Independence			6,995,043	23,561,778	0.586%
International Paper			307,800	15,128,370	0.376%
INTL FLAVORS & FRAGRANCES CVT 6% 09/21			249,013	13,518,766	0.336%
Italgas			1,073,335	5,822,570	0.145%

Jacobs Engineering Group		289,200	22,123,800	0.550%
Jagged Peak Energy		1,435,424	19,851,914	0.493%
Johnson Matthey		237,298	11,011,457	0.274%
Kelt Exploration		1,706,900	11,113,714	0.276%
Kirkland Lake Gold		1,213,177	22,992,740	0.571%
Koninklijke DSM		325,177	34,440,554	0.856%
Koninklijke Vopak		619,550	30,522,876	0.759%
Kosmos Energy		3,574,660	33,423,071	0.831%
Legrand		248,201	18,097,868	0.450%
Lundin Mining		2,755,043	14,589,474	0.363%
Lundin Petroleum		726,437	27,689,760	0.688%
Magnolia Oil & Gas		1,143,543	17,164,580	0.427%
Martin Marietta Materials		58,010	10,554,920	0.262%
Mondi		692,380	18,957,288	0.471%
Mueller Water Products		1,051,700	12,105,067	0.301%
New Gold		2,966,600	2,353,404	0.058%
NextEra Energy		33,700	5,648,120	0.140%
NEXTERA ENERGY INC CVT 6.123000		530,377	30,239,975	0.751%
NiSource		2,019,112	50,316,271	1.250%
Noble Energy		550,400	17,166,976	0.427%
Northern Star Resources		3,100,136	18,611,857	0.463%
Occidental Petroleum		1,417,274	116,457,405	2.894%
Orion Engineered Carbons		396,833	12,738,339	0.317%
Orora		7,535,846	18,073,022	0.449%
Osisko Gold Royalties		1,195,500	9,070,491	0.225%
PDC Energy		331,400	16,225,344	0.403%
Pentair		460,800	19,975,680	0.496%
Phillips 66		447,200	50,408,384	1.253%
Pioneer Natural Resources		160,150	27,896,529	0.693%
Plains Gp Holdings		864,500	21,206,185	0.527%
PPG Industries		449,600	49,064,848	1.219%
Praxair		285,000	45,808,050	1.138%
Quaker Chemical		16,007	3,236,775	0.080%
Randgold Resources		360,858	25,523,135	0.634%
Rio Tinto		316,857	15,982,844	0.397%
RPM		902,700	58,621,338	1.457%
Sanderson Farms		213,600	22,079,832	0.549%
Sandvik		1,075,233	19,036,212	0.473%
Saracen Mineral Holdings		9,812,689	13,237,352	0.329%
Schlumberger		956,950	58,297,394	1.449%
Sempra Energy		190,515	21,671,081	0.539%
SEMPRA ENERGY CVT 6.00% A 1/21		116,698	11,738,967	0.292%
Sentinel Energy Services		949,400	9,750,338	0.242%
Seven Generations Energy		2,568,353	30,621,791	0.761%
SGL Carbon		687,777	7,522,744	0.187%
Sherwin-Williams		116,250	52,918,163	1.315%
Southern Copper		800,200	34,520,628	0.858%
Sumitomo Metal Mining		405,300	14,211,579	0.353%
Suncor Energy		765,900	29,632,671	0.736%
Symrise		272,188	24,817,753	0.617%
Targa Resources		215,900	12,157,329	0.302%
TechnipFMC		692,000	21,625,000	0.537%
Teck Resources		1,153,000	27,787,300	0.691%
Tenaris		1,660,481	27,808,803	0.691%
Toro		332,000	19,910,040	0.495%
Total		2,910,434	189,238,572	4.703%
Tourmaline Oil		1,103,300	19,424,025	0.483%
TransCanada		2,072,100	83,837,166	2.083%
TRP Government Reserve	2.09	30,896,955	30,896,955	0.768%
Tullow Oil		3,681,072	12,556,801	0.312%
Umicore		383,834	21,440,348	0.533%
Valero Energy		802,200	91,250,250	2.268%
Valmont Industries		84,000	11,634,000	0.289%
Victrex		514,079	22,354,724	0.556%
Vidrala		161,861	15,168,275	0.377%
Vulcan Materials		175,500	19,515,600	0.485%
Wartsila		1,211,595	23,577,305	0.586%
Whiting Petroleum		233,600	12,390,144	0.308%
WPX Energy		1,121,500	22,564,580	0.561%
Yara International		637,802	31,302,221	0.778%
Miscellaneous Securities ‡			59,509,339	
Total Investments in Securities			4,012,880,624	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **4,024,090,533**

NET ASSET VALUE PER SHARE

New Era Fund Shares **37.78**
(\$2,391,434,745 / 63,312,128 Shares Outstanding)

New Era Fund - I Class Shares **37.82**
(\$1,632,655,788 / 43,371,120 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.