

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Aalberts			244,987	12,389,872	0.420%
AGCO			167,700	24,090,105	0.817%
Air Liquide			193,321	31,564,671	1.070%
Air Products & Chemicals			162,563	45,735,474	1.551%
Air Water			516,300	9,057,738	0.307%
Aker BP			810,180	22,982,601	0.779%
Akzo Nobel			284,927	31,810,932	1.079%
Alamo			93,400	14,584,410	0.495%
ALS Queensland			1,465,741	10,837,633	0.368%
Ameren			307,378	25,008,274	0.848%
American Electric Power			186,600	15,805,020	0.536%
Array Technologies			678,380	20,229,292	0.686%
Atlas Copco			308,662	16,086,672	0.546%
Atotech			1,009,766	20,447,762	0.693%
Avery Dennison			165,396	30,374,975	1.030%
Ball			304,479	25,801,550	0.875%
Bhp			1,669,527	57,914,918	1.964%
Bluescape Opportunities Acquisition			607,020	6,470,833	0.219%
Boliden			1,646,097	61,075,662	2.071%
Borregaard			791,076	17,230,469	0.584%
Bucher Industries			29,055	14,805,509	0.502%
Cactus			515,586	15,787,243	0.535%
Caterpillar			169,200	39,232,404	1.330%
Celanese			96,306	14,427,602	0.489%
CF Industries			425,578	19,312,730	0.655%
ChampionX			771,800	16,771,214	0.569%
Chevron			561,173	58,805,319	1.994%
ConocoPhillips			1,684,579	89,232,150	3.026%
Covestro			275,733	18,551,542	0.629%
Croda International			259,788	22,730,490	0.771%
Crown Holdings			148,500	14,410,440	0.489%
Darling Ingredients			348,100	25,613,198	0.869%
Deere			97,300	36,403,822	1.234%
Devon Energy			1,363,535	29,793,240	1.010%
Dominion Energy			212,600	16,149,096	0.548%
DS Smith			3,875,644	21,778,345	0.739%
DTE Energy			132,300	17,614,422	0.597%
Emerson Electric			133,500	12,044,370	0.408%
Enbridge			416,600	15,164,240	0.514%
Enerflex			1,762,600	11,374,780	0.386%
Entegris			265,600	29,694,080	1.007%
EOG Resources			873,772	63,374,683	2.149%
Epiroc			1,416,275	29,503,259	1.000%
Equinor			2,797,236	54,601,335	1.852%
ERO Copper			1,243,681	21,405,920	0.726%
Franco-Nevada			55,550	6,961,542	0.236%
Galp Energia Sgps			4,535,580	52,577,605	1.783%
Graphic Packaging Holding			892,500	16,207,800	0.550%
Halliburton			511,900	10,985,374	0.373%
Hess			313,638	22,193,025	0.753%
Hubbell			103,400	19,324,426	0.655%
Huntsman			672,871	19,398,871	0.658%
Iberdrola			955,310	12,330,121	0.418%
IdaCorp			113,800	11,376,586	0.386%
IGO			3,931,539	18,853,309	0.639%
Imerys			296,346	14,412,655	0.489%
IMI			827,024	15,203,128	0.516%
International Paper			867,700	46,916,539	1.591%
Kadant			80,423	14,879,059	0.505%
Kirkland Lake Gold			242,677	8,195,442	0.278%
Koninklijke DSM			178,938	30,250,953	1.026%
Legrand			164,173	15,253,005	0.517%
Liberty Oilfield Services			630,402	7,117,239	0.241%
Linde			338,939	94,950,371	3.220%
Lindsay			120,600	20,094,372	0.681%

Lundin Energy		902,459	28,384,260	0.963%
Lundin Mining		2,723,051	28,017,068	0.950%
Magnolia Oil & Gas		1,201,143	13,789,122	0.468%
Mayr Melnhof Karton		57,424	11,808,802	0.400%
Metso Outotec		1,379,211	15,377,686	0.521%
Mondi		1,798,501	45,849,742	1.555%
NextEra Energy		801,909	39,792,901	1.349%
NextEra Energy		243,468	18,408,615	0.624%
Norsk Hydro		2,184,919	14,033,652	0.476%
Northern Star Resources		1,853,729	13,427,910	0.455%
OZ Minerals		1,255,696	21,902,376	0.743%
Packaging Corporation of America		447,588	60,191,634	2.041%
Parex Resources		765,290	13,646,971	0.463%
Perseus Mining		6,176,336	5,049,141	0.171%
Pioneer Natural Resources		296,650	47,113,953	1.598%
PottlatchDeltic, REIT		42,810	2,265,505	0.077%
PPG Industries		234,309	35,207,270	1.194%
Public Service Enterprise		167,100	10,061,091	0.341%
Quaker Chemical		96,123	23,431,904	0.795%
Reliance Steel & Aluminum		90,100	13,721,329	0.465%
RPM		411,600	37,805,460	1.282%
Sanderson Farms		73,800	11,496,564	0.390%
Sandvik		625,371	17,111,346	0.580%
Schneider Electric		153,836	23,434,634	0.795%
Sempra Energy		196,200	20,212,132	0.685%
Sherwin-Williams		87,950	64,907,980	2.201%
Shin-Etsu Chemical		116,000	19,650,444	0.666%
Shoals Technologies		390,291	13,574,321	0.460%
Silver Lake Resources		4,112,369	4,691,786	0.159%
Southern		682,766	34,643,547	1.175%
Southern Copper		477,000	32,373,990	1.098%
Stora Enso		948,637	17,696,789	0.600%
SUMCO		740,000	16,958,832	0.575%
Svenska Cellulosa		1,144,121	20,251,039	0.687%
TC Energy		711,400	32,546,550	1.104%
Tenaris		1,431,614	16,188,642	0.549%
Terna Rete Elettrica Nazionale		1,697,463	12,819,392	0.435%
Timken		192,200	15,600,874	0.529%
Toro		152,700	15,749,478	0.534%
Toromont Industries		158,900	12,162,482	0.412%
Total		2,387,603	111,309,505	3.775%
TRP Government Reserve	0.04	15,863,709	15,863,709	0.538%
UPM-Kymmene		1,124,910	40,426,771	1.371%
Valmont Industries		68,500	16,280,395	0.552%
Vidrala		71,028	7,811,971	0.265%
Wec Energy		189,000	17,688,510	0.600%
Weir Group		1,060,521	25,993,661	0.881%
Wesdome Gold Mines		1,265,800	8,400,392	0.285%
West Fraser Timber		197,777	14,228,550	0.482%
Westlake Chemical		303,889	26,982,304	0.915%
Westrock		452,300	23,542,215	0.798%
XCEL Energy		245,179	16,306,855	0.553%
Miscellaneous Securities ‡			54,613,895	
<b>Total Investments in Securities</b>			<b>2,946,367,668</b>	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

Options	Strike Price(\$)	Exercise Date	Shares/Par	Value (\$)	% of Net Assets
CVX 09/17/2021 C 120 OTC	120.00	9/17/2021	(286)	(80,223)	(0.003%)
EOG 07/16/2021 C 90 OTC	90.00	7/16/2021	(448)	(111,328)	(0.004%)
PXD 06/18/2021 C 175 OTC	175.00	6/18/2021	(152)	(98,800)	(0.003%)
<b>Total Options</b>				<b>(290,351)</b>	

**NET ASSETS** **2,948,964,282**

**NET ASSET VALUE PER SHARE**

**New Era Fund Shares** **36.07**

**(\$1,570,720,771 / 43,545,885 Shares Outstanding)**

(\$1,378,243,512 / 38,190,058 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.