

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
AbbVie			1,538,833	164,885,956	2.154%
Advanced Micro Devices			778,900	71,432,919	0.933%
Airbnb			33,757	4,955,528	0.065%
Alexion Pharmaceuticals			417,835	65,282,540	0.853%
Alibaba Group Holding, ADR			306,415	71,311,963	0.932%
Alphabet Class C			209,860	367,649,537	4.803%
Amazon.com			151,453	493,271,819	6.444%
American Campus Communities, REIT			755,300	32,304,181	0.422%
Apple			1,115,332	147,993,403	1.933%
Argenx, ADR			113,421	33,355,982	0.436%
Array Technologies			1,064,168	45,908,208	0.600%
Barry Callebaut			17,102	40,756,305	0.532%
Bright Horizons Family Solutions			183,195	31,690,903	0.414%
Burlington Stores			156,504	40,933,621	0.535%
Carvana			178,066	42,653,930	0.557%
Caterpillar			251,000	45,687,020	0.597%
Cedar Fair			1,512,900	59,517,486	0.778%
Ceridian HCM Holding			356,005	37,935,893	0.496%
Charles Schwab			1,581,500	83,882,760	1.096%
Charter Communications			123,304	81,571,761	1.066%
Chubb			90,339	13,904,979	0.182%
Clarivate			2,646,312	78,621,930	1.027%
CME Group			451,300	82,159,165	1.073%
Cooper Companies			201,473	73,199,170	0.956%
CoStar Group			34,931	32,286,025	0.422%
CTS Eventim			168,232	11,244,846	0.147%
Darden Restaurants			172,300	20,524,376	0.268%
DoorDash			27,377	3,908,067	0.051%
East West Bancorp			1,262,200	64,006,162	0.836%
Eli Lilly And			711,600	120,146,544	1.570%
Equifax			294,154	56,724,657	0.741%
Euronet Worldwide			738,881	107,078,635	1.399%
Facebook			709,641	193,845,536	2.532%
Fidelity National Information Services			737,472	104,322,789	1.363%
Fortive			722,100	51,139,122	0.668%
GE			6,411,500	69,244,200	0.905%
Global Payments			610,770	131,572,073	1.719%
Goldman Sachs			245,500	64,740,805	0.846%
Gree Electric Appliances Inc of Zhuhai			7,364,615	69,738,727	0.911%
HCA Healthcare			800,122	131,588,064	1.719%
Humana			229,101	93,993,267	1.228%
Infineon Technologies			2,862,054	109,297,892	1.428%
Intuit			213,903	81,251,055	1.061%
Intuitive Surgical			82,158	67,213,460	0.878%
KLA			126,200	32,674,442	0.427%
Kodiak Sciences			100,607	14,780,174	0.193%
Linde			262,176	69,085,998	0.903%
Littelfuse			199,045	50,688,800	0.662%
Live Nation Entertainment			1,299,900	95,516,652	1.248%
London Stock Exchange			445,821	55,030,599	0.719%
MasterCard			381,390	136,133,347	1.778%
Maxim Integrated Products			1,372,394	121,662,728	1.589%
McDonald's			283,940	60,927,845	0.796%
Micron Technology			585,800	44,040,444	0.575%
Microsoft			1,583,224	352,140,682	4.600%
Middleby			857,300	110,523,116	1.444%
Molina Healthcare			284,100	60,422,388	0.789%
Netflix			215,354	116,448,368	1.521%
NextEra Energy			1,385,464	106,888,548	1.396%
NVIDIA			107,900	56,345,380	0.736%
O'Reilly Automotive			79,500	35,979,315	0.470%
PayPal Holdings			240,100	56,231,420	0.735%
Planet Fitness			1,025,374	79,599,784	1.040%
Proofpoint			138,700	18,920,067	0.247%
RealPage			981,004	85,582,789	1.118%

Roper Technologies		98,700	42,548,583	0.556%
Ross Stores		933,198	114,606,046	1.497%
Royal Caribbean Cruises		547,800	40,915,182	0.535%
Salesforce.com		259,044	57,645,061	0.753%
Sea, ADR		512,877	102,088,167	1.334%
Sempra Energy		908,499	115,751,858	1.512%
ServiceNow		173,883	95,710,420	1.250%
Snap Inc.		2,459,573	123,150,820	1.609%
Splunk		292,746	49,734,618	0.650%
Starbucks		304,400	32,564,712	0.425%
StoneCo		803,276	67,410,922	0.881%
Synopsys		76,526	19,838,600	0.259%
Taiwan Semiconductor Manufacturing, ADR		407,151	44,395,745	0.580%
Texas Instruments		634,212	104,093,216	1.360%
T-Mobile US		737,217	99,413,712	1.299%
TRP Government Reserve	0.08	64,461,418	64,461,418	0.842%
Ultragenyx Pharmaceutical		219,569	30,394,937	0.397%
United Airlines Holdings		778,400	33,665,800	0.440%
UnitedHealth Group		648,253	227,329,362	2.970%
Vertex Pharmaceuticals		241,851	57,159,065	0.747%
Visa		1,231,503	269,366,651	3.519%
Wix.com		412,988	103,230,480	1.349%
Workiva		43,000	3,939,660	0.051%
XP		612,567	24,300,533	0.317%
Yum! Brands		762,896	82,819,990	1.082%
Zoetis		103,300	17,096,150	0.223%
Miscellaneous Securities ‡			91,832,216	
Total Investments in Securities			7,669,820,068	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **7,654,416,232**

NET ASSET VALUE PER SHARE

New America Growth Fund Shares	68.34
(\$5,630,948,926 / 82,395,941 Shares Outstanding)	
New America Growth Fund - Advisor Class Shares	66.39
(\$237,903,353 / 3,583,497 Shares Outstanding)	
New America Growth Fund - I Class Shares	68.33
(\$1,785,563,952 / 26,130,048 Shares Outstanding)	

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies

inversely to short-term rates and the rate presented is the effective rate at period-end

STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)

TAN Tax Anticipation Note

TAW Tax Anticipation Warrant

TBA To Be Announced purchase commitment

TDFA Trade & Deposit Facility Agreement

TECP Tax-Exempt Commercial Paper

TRAN Tax Revenue Anticipation Note

VR Variable Rate; rate shown is effective rate at period end

VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.