

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Advanced Micro Devices			799,700	113,477,430	0.691%
Adyen			54,962	100,543,234	0.613%
Alibaba Group Holding			3,597,200	50,314,976	0.307%
Alnylam Pharmaceuticals			185,700	60,554,913	0.369%
Alphabet Class C			2,223,229	394,378,592	2.403%
Amazon.com			2,081,375	456,632,861	2.782%
American Tower, REIT			897,400	198,343,348	1.209%
American Water Works			595,500	82,840,005	0.505%
Amphenol			550,897	54,401,079	0.331%
Analog Devices			461,500	109,846,230	0.669%
Apple			3,221,044	660,861,597	4.027%
Applied Materials			470,900	86,207,663	0.525%
AppLovin			277,190	97,038,675	0.591%
Argenx, ADR			84,998	46,852,598	0.285%
Avidity Biosciences			503,400	14,296,560	0.087%
Axis Capital Holdings			594,500	61,720,990	0.376%
Bank of America			7,343,500	347,494,420	2.117%
Booking Holdings			23,400	135,468,216	0.825%
Broadcom			1,670,665	460,518,807	2.806%
Carneco			623,400	46,274,982	0.282%
Caris Life Sciences			301,020	8,043,254	0.049%
Carvana			477,667	160,954,672	0.981%
Cava			753,700	63,484,151	0.387%
CBRE Group			744,570	104,329,148	0.636%
Cencora			669,429	200,728,286	1.223%
Charles Schwab			3,517,542	320,940,532	1.956%
Chubb			949,626	275,125,645	1.676%
Cigna			482,400	159,471,792	0.972%
Circle Internet			185,865	33,695,466	0.205%
Citigroup			2,472,144	210,428,897	1.282%
CME Group			476,200	131,250,244	0.800%
CMS Energy			1,849,200	128,112,576	0.781%
Coca-Cola			1,605,084	113,559,693	0.692%
Colgate-Palmolive			1,623,500	147,576,150	0.899%
Crown Castle, REIT			1,457,424	149,721,168	0.912%
Cyber-Ark Software			217,400	88,455,712	0.539%
Dayforce			1,773,629	98,241,310	0.599%
Deere			268,500	136,529,565	0.832%
Elevance Health			272,513	105,996,656	0.646%
Eli Lilly			128,385	100,079,959	0.610%
ERO Copper			4,777,567	80,530,627	0.491%
Evercore			465,136	125,596,023	0.765%
Fair Isaac			137,174	250,748,585	1.528%
Ferrari			219,500	107,717,430	0.656%
Fortinet			1,298,048	137,229,635	0.836%
GE			823,598	211,985,889	1.292%
Gilead Sciences			666,414	73,885,320	0.450%
Hilton Worldwide Holdings			203,055	54,081,669	0.330%
Home Depot			789,287	289,384,186	1.763%
HubSpot			167,759	93,379,692	0.569%
ICON			803,468	116,864,421	0.712%
IDEXX Laboratories			96,968	52,007,817	0.317%
Insmed			1,419,700	142,878,608	0.871%
JPMorgan Chase			545,356	158,104,158	0.963%
Marriott			574,416	156,936,195	0.956%
Marsh & McLennan			1,355,400	296,344,656	1.806%
MasterCard			398,400	223,876,896	1.364%
McDonald's			500,207	146,145,479	0.891%
MercadoLibre			19,735	51,579,988	0.314%
Merus BV			310,984	16,357,758	0.100%
Meta Platforms			930,547	686,827,435	4.185%
Microsoft			2,451,191	1,219,246,915	7.429%
MicroStrategy			246,200	99,521,426	0.606%
Middleby			431,788	62,177,472	0.379%
Moody's			134,400	67,413,696	0.411%

Morgan Stanley	1,296,400	182,610,904	1.113%
Natera	742,827	125,493,193	0.765%
Netflix	361,557	484,171,825	2.950%
Northrop Grumman	241,100	120,545,178	0.735%
NVIDIA	7,549,222	1,192,701,584	7.268%
Palo Alto Networks	652,800	133,588,992	0.814%
Permian Resources	6,324,282	86,136,721	0.525%
Planet Fitness	1,622,901	176,977,354	1.078%
Repligen	582,255	72,420,877	0.441%
Roper Technologies	162,591	92,163,082	0.562%
Schlumberger	994,000	33,597,200	0.205%
Sea, ADR	1,396,352	223,332,539	1.361%
ServiceNow	135,062	138,854,541	0.846%
Soleno therapeutics	1,123,087	94,092,229	0.573%
Southern Copper	855,762	86,577,442	0.528%
Starbucks	604,574	55,397,116	0.338%
Steel Dynamics	431,573	55,245,660	0.337%
Stryker	283,444	112,138,950	0.683%
Taiwan Semiconductor Manufacturing, ADR	696,800	157,818,232	0.962%
Tencent Holdings	935,900	59,969,134	0.365%
Tencent Holdings, ADR	1,351,800	87,191,100	0.531%
Tesla	340,773	108,249,951	0.660%
Thermo Fisher Scientific	268,200	108,744,372	0.663%
T-Mobile US	506,678	120,721,100	0.736%
TransUnion	720,330	63,389,040	0.386%
TRP Government Reserve	4.37	116,538,009	0.710%
UnitedHealth Group	316,900	98,863,293	0.602%
Upwork	6,341,938	85,235,647	0.519%
VeriSign	67,214	19,411,403	0.118%
Verisk Analytics	81,689	25,446,124	0.155%
Visa	1,124,167	399,135,493	2.432%
Waste Connections	582,502	108,764,773	0.663%
Western Alliance Bancorp	1,248,064	97,324,031	0.593%
Miscellaneous Securities ‡		122,400,878	
Total Investments in Securities		16,480,861,996	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS

16,411,124,575

NET ASSET VALUE PER SHARE

All - Cap Opportunities Fund Shares (\$8,649,894,128 / 109,758,163 Shares Outstanding)	78.81
All - Cap Opportunities Fund - Advisor Class Shares (\$188,654,852 / 2,512,100 Shares Outstanding)	75.10
All - Cap Opportunities Fund - I Class Shares (\$6,982,296,320 / 88,554,697 Shares Outstanding)	78.85
All - Cap Opportunities Fund - Z Class Shares (\$581,081,788 / 7,347,097 Shares Outstanding)	79.09

ADR	American Depositary Receipts
ADS	American Depositary Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depositary Receipt
FRN	Floating Rate Note
GDR	Global Depositary Receipts
GDS	Global Depositary Shares
GO	General Obligation
HDA	Housing Development Authority

HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.