

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Airbus			138,820	24,409,527	0.165%
Alibaba Group Holding, ADR			662,000	87,536,260	0.592%
Alnylam Pharmaceuticals			185,700	50,142,714	0.339%
Alphabet Class C			2,156,829	336,961,395	2.278%
Amazon.com			2,737,475	520,831,994	3.521%
American Tower, REIT			840,100	182,805,760	1.236%
American Water Works			362,400	53,461,248	0.362%
Amphenol			980,097	64,284,562	0.435%
Ansys			151,953	48,102,242	0.325%
Apple			3,451,081	766,588,623	5.182%
Argenx, ADR			113,298	67,057,121	0.454%
Avidity Biosciences			503,400	14,860,368	0.101%
Axis Capital Holdings			564,300	56,565,432	0.383%
Bank of America			6,837,700	285,337,221	1.929%
Berkshire Hathaway CL B			209,100	111,362,478	0.753%
BILL Holdings			663,892	30,466,004	0.206%
Broadcom			1,574,465	263,612,675	1.782%
Carvana			752,767	157,388,524	1.064%
Cava			183,500	15,856,235	0.107%
CBRE Group			720,870	94,275,379	0.638%
Cencora			758,588	210,955,737	1.426%
Centene			1,030,111	62,538,039	0.423%
Charles Schwab			2,542,342	199,014,532	1.345%
Chubb			1,010,610	305,194,114	2.063%
Citigroup			1,486,739	105,543,602	0.714%
CMS Energy			2,141,900	160,878,109	1.088%
Coca-Cola			1,929,484	138,189,644	0.934%
Colgate-Palmolive			1,430,000	133,991,000	0.906%
Crown Castle, REIT			863,424	89,994,684	0.609%
Cyber-Ark Software			152,248	51,459,824	0.348%
Dayforce			1,805,310	105,303,732	0.712%
Deere			268,500	126,020,475	0.852%
Dover			294,750	51,781,680	0.350%
Elevance Health			518,705	225,615,927	1.525%
Eli Lilly			308,085	254,450,482	1.720%
ERO Copper			4,777,567	57,858,602	0.391%
Evercore			364,036	72,705,270	0.492%
ExxonMobil			2,189,700	260,421,021	1.761%
Fair Isaac			103,643	191,134,275	1.292%
Ferrari			187,900	80,398,652	0.544%
Fiserv			556,273	122,841,767	0.831%
Fortinet			1,220,648	117,499,576	0.794%
FTI Consulting			197,209	32,358,053	0.219%
GE			1,220,798	244,342,720	1.652%
Gilead Sciences			770,000	86,278,500	0.583%
Hilton Worldwide Holdings			298,155	67,845,170	0.459%
Home Depot			854,187	313,050,994	2.116%
Howmet Aerospace			393,155	51,003,998	0.345%
HubSpot			155,059	88,583,656	0.599%
ICON			522,243	91,387,303	0.618%
IDEXX Laboratories			400,768	168,302,522	1.138%
Immunocore Holdings, ADR			520,451	15,441,781	0.105%
Insmed			1,319,200	100,641,768	0.681%
Intuitive Surgical			209,160	103,590,673	0.700%
JPMorgan Chase			368,156	90,308,667	0.611%
Marriott			569,406	135,632,509	0.917%
Marsh & McLennan			1,244,400	303,670,932	2.053%
MasterCard			302,400	165,751,488	1.121%
McDonald's			246,007	76,845,207	0.520%
MercadoLibre			49,535	96,636,345	0.653%
Meta Platforms			723,970	417,267,349	2.821%
Microsoft			2,295,291	861,629,288	5.824%
MicroStrategy			105,400	30,383,658	0.206%
Middleby			534,988	81,307,476	0.550%
Morgan Stanley			491,200	57,308,304	0.388%
Natera			523,427	74,017,812	0.501%

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Netflix	514,957	480,212,851	3.246%
NextEra Energy	1,519,500	107,717,355	0.728%
NVIDIA	4,906,342	531,749,346	3.595%
Palo Alto Networks	652,800	111,393,792	0.753%
Permian Resources	5,198,082	71,993,436	0.487%
Planet Fitness	1,591,101	153,716,268	1.039%
Repligen	582,255	74,086,126	0.501%
Roper Technologies	204,591	120,622,762	0.816%
Ross Stores	788,852	100,807,397	0.682%
Sea, ADR	857,552	111,901,960	0.757%
ServiceNow	194,762	155,057,819	1.048%
ServiceTitan	64,262	6,111,959	0.042%
Soleno therapeutics	732,722	52,352,987	0.354%
Southern Copper	588,142	54,967,751	0.372%
Starbucks	867,100	85,053,839	0.575%
Steel Dynamics	431,573	53,981,151	0.365%
Stryker	381,944	142,178,654	0.961%
Taiwan Semiconductor Manufacturing, ADR	631,600	104,845,600	0.709%
Tencent Holdings, ADR	1,752,400	111,873,216	0.756%
Tesla	370,873	96,115,447	0.650%
Thermo Fisher Scientific	512,800	255,169,280	1.725%
T-Mobile US	121,278	32,346,055	0.219%
TransUnion	1,198,898	99,496,545	0.673%
TRP Government Reserve	4.39	536,150,829	3.624%
Upwork	7,984,678	104,200,048	0.705%
Verisk Analytics	319,800	95,178,876	0.644%
Verizon Communications	1,501,028	68,086,630	0.460%
Visa	1,072,892	376,005,730	2.542%
Wal-Mart	1,439,500	126,373,705	0.854%
Warrior Met Coal	437,012	20,854,213	0.141%
Waste Connections	582,502	113,698,565	0.769%
Western Alliance Bancorp	978,929	75,211,115	0.509%
Miscellaneous Securities ‡		104,127,146	
Total Investments in Securities		14,842,921,130	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS 14,793,974,765

NET ASSET VALUE PER SHARE

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NET ASSET VALUE PER SHARE

All - Cap Opportunities Fund Shares (\$7,827,326,611 / 111,474,954 Shares Outstanding)	70.21
All - Cap Opportunities Fund - Advisor Class Shares (\$174,039,904 / 2,599,583 Shares Outstanding)	66.94
All - Cap Opportunities Fund - I Class Shares (\$6,291,691,351 / 89,599,148 Shares Outstanding)	70.21
All - Cap Opportunities Fund - Z Class Shares (\$470,580,872 / 6,691,536 Shares Outstanding)	70.32

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note

Portfolio of Investments

GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future date(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VARDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.