

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Airbnb			72,726	10,676,177	0.098%
Airbnb			316,466	44,134,348	0.404%
Alibaba Group Holding, ADR			1,143,020	266,015,045	2.435%
Alphabet Class A			67,050	117,514,512	1.076%
Alphabet Class C			280,903	492,108,348	4.505%
Altice USA			2,267,555	85,872,308	0.786%
Amazon.com			318,100	1,036,029,433	9.484%
American Tower, REIT			1,281,500	287,645,490	2.633%
Apple			842,800	111,831,132	1.024%
Atlassian			992,499	232,115,741	2.125%
Avalara			265,532	43,783,571	0.401%
Bill.Com Holdings			504,426	68,854,149	0.630%
Booking Holdings			120,272	267,878,217	2.452%
Carvana			478,397	114,595,217	1.049%
Cellnex Telecom			1,398,335	83,974,161	0.769%
Ceridian HCM Holding			592,874	63,176,653	0.578%
Charter Communications			665,309	440,135,169	4.029%
Chewy			312,733	28,111,569	0.257%
Comcast			6,665,600	349,277,440	3.197%
Coupa Software			619,493	209,952,373	1.922%
Crown Castle International, REIT			1,428,067	227,333,986	2.081%
Datadog			356,899	35,133,138	0.322%
DoorDash			58,683	8,376,998	0.077%
DoorDash			426,640	57,857,717	0.530%
Equinix, REIT			190,256	135,877,030	1.244%
Facebook			2,180,900	595,734,644	5.453%
Helios Towers			18,559,030	38,748,848	0.355%
Liberty Broadband			629,916	99,759,797	0.913%
MasterCard			279,600	99,800,424	0.914%
Match			638,678	96,561,727	0.884%
Microsoft			923,900	205,493,838	1.881%
nCino			221,770	16,058,366	0.147%
nCino			386,987	26,620,642	0.244%
Netflix			969,880	524,443,212	4.801%
NVIDIA			333,200	173,997,040	1.593%
Pagerduty			372,996	15,553,933	0.142%
Paycom Software			356,000	161,001,000	1.474%
PayPal Holdings			1,034,800	242,350,160	2.218%
Redfin			657,781	45,143,510	0.413%
REI - SECURITY LENDING COLLATERAL			5,946,843	59,468,432	0.544%
Roku			154,000	51,131,080	0.468%
Salesforce.com			797,200	177,400,916	1.624%
Sarana Menara Nusantara			411,976,500	28,165,475	0.258%
SBA Communications, REIT			854,900	241,192,937	2.208%
Sea, ADR			1,962,893	390,713,852	3.577%
ServiceNow			626,949	345,091,538	3.159%
Shopify			137,717	155,888,758	1.427%
Slack Technologies			288,491	12,185,860	0.112%
Snap Inc.			4,045,500	202,558,185	1.854%
Snowflake Computing			52,221	14,694,989	0.135%
Snowflake Computing			16,324	4,363,895	0.040%
Spotify Technology			425,600	133,919,296	1.226%
StoneCo			746,242	62,624,629	0.573%
TAL Education, ADR			403,200	28,832,832	0.264%
Tencent Holdings			4,543,200	326,900,495	2.992%
T-Mobile US			3,899,319	525,823,167	4.813%
Trainline			7,264,495	46,187,425	0.423%
TRP Treasury Reserve	0.08		67,253,009	67,253,009	0.616%
VeriSign			407,300	88,139,720	0.807%
Verizon Communications			951,876	55,922,715	0.512%
Vroom			1,517,798	62,184,184	0.569%
Walt Disney			871,710	157,936,418	1.446%
Warner Music			822,012	31,228,236	0.286%
Wix.com			341,000	85,236,360	0.780%
Workday			209,100	50,102,451	0.459%

XP	491,934	19,515,022	0.179%
Zoom Video Communications	305,870	103,176,068	0.944%
Miscellaneous Securities ‡		310,473,452	
Total Investments in Securities		10,997,838,461	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **10,924,331,679**

NET ASSET VALUE PER SHARE

Communications & Technology Fund Shares **180.49**
(\$10,140,485,983 / 56,182,002 Shares Outstanding)

Communications & Technology Fund - I Class Shares **181.06**
(\$783,845,696 / 4,329,310 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.