

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Alibaba Group Holding, ADR			1,774,934	292,438,126	5.286%
Alphabet Class A			79,050	95,419,674	1.725%
Alphabet Class C			179,853	214,649,160	3.880%
Altaba			839,300	57,173,116	1.033%
Altice Europe			1,372,969	3,703,033	0.067%
Altice Europe			753,985	2,021,200	0.037%
Altice USA			1,981,955	35,952,664	0.650%
Amadeus IT			203,439	18,856,521	0.341%
Amazon.com			453,000	907,359,000	16.400%
American Tower, REIT			1,872,500	272,074,250	4.918%
ANGI Homeservices			2,093,368	49,152,281	0.888%
Atlassian			739,599	71,105,048	1.285%
Avalara			71,873	2,510,524	0.045%
Baidu, ADR			271,196	62,017,101	1.121%
Booking Holdings			157,772	313,019,648	5.658%
Central European Media Enterprises			1,756,526	6,586,973	0.119%
Ceridian HCM Holding			112,498	4,728,291	0.085%
Charter Communications			364,809	118,883,957	2.149%
Comcast			5,703,400	201,957,394	3.650%
Coupa Software			593,193	46,921,566	0.848%
Crown Castle International, REIT			2,389,468	266,019,472	4.808%
Ctrip.com International, ADR			1,896,600	70,496,622	1.274%
Despegar.com			223,281	3,766,750	0.068%
Domo			48,436	987,005	0.018%
Duluth Holdings			981,000	30,862,260	0.558%
Equinix, REIT			174,756	75,650,125	1.367%
Facebook			1,733,100	285,025,626	5.152%
Farfetch			214,849	5,850,338	0.106%
Iliad			251,633	32,869,186	0.594%
Liberty Broadband			756,416	63,765,869	1.153%
Liberty Global			4,144,521	116,709,711	2.109%
Liberty Latin America			665,156	13,722,168	0.248%
Microsoft			322,400	36,872,888	0.666%
Netflix			498,080	186,346,670	3.368%
NVIDIA			162,900	45,778,158	0.827%
PayPal Holdings			1,997,300	175,442,832	3.171%
Qualcomm			831,160	59,868,455	1.082%
Redfin			657,781	12,300,505	0.222%
REI - SECURITY LENDING COLLATERAL			12,481,055	124,810,545	2.256%
Salesforce.com			190,900	30,358,827	0.549%
Sarana Menara Nusantara			411,976,500	13,487,287	0.244%
SBA Communications, REIT			646,300	103,815,169	1.876%
Sea, ADR			1,395,900	19,305,297	0.349%
ServiceNow			432,549	84,619,561	1.529%
Tencent Holdings			4,989,500	203,725,417	3.682%
T-Mobile US			3,795,196	266,346,855	4.814%
TRP Treasury Reserve	2.09		56,349,124	56,349,124	1.018%
Twenty-First Century Fox			1,731,800	80,234,294	1.450%
VeriSign			407,300	65,216,876	1.179%
Verizon Communications			2,279,676	121,711,902	2.200%
Vodafone			23,053,796	49,395,857	0.893%
Workday			216,100	31,546,278	0.570%
Miscellaneous Securities ‡				148,737,448	
Total Investments in Securities				5,658,524,902	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS **5,532,630,310**

NET ASSET VALUE PER SHARE

Communications & Technology Fund Shares **108.74**
(\$5,229,761,216 / 48,098,974 Shares Outstanding)

Communications & Technology Fund - I Class Shares **108.93**

(\$302,869,094 / 2,778,573 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.