

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Advanced Micro Devices			619,800	70,601,418	0.995%
Adyen			34,408	59,583,224	0.840%
Airbnb			228,092	29,232,271	0.412%
Alibaba Group Holding, ADR			112,300	9,360,205	0.132%
Alphabet Class C			3,591,060	434,410,528	6.121%
Amazon.com			1,880,600	245,155,016	3.454%
American Tower, REIT			661,700	128,330,098	1.808%
Apple			1,915,300	371,510,741	5.235%
ASML Holding			132,300	95,884,425	1.351%
Atlassian			298,399	50,074,336	0.706%
AT&T			8,884,300	141,704,585	1.997%
BILL Holdings			166,526	19,458,563	0.274%
Booking Holdings			59,972	161,944,191	2.282%
Broadcom			45,800	39,728,294	0.560%
Ceridian HCM Holding			599,257	40,132,241	0.565%
Charter Communications			285,209	104,777,230	1.476%
Comcast			2,216,528	92,096,738	1.298%
Constellation Software Inc/Canada			50,816	105,286,072	1.484%
Coupang			1,156,600	20,124,840	0.284%
Crown Castle, REIT			159,928	18,222,196	0.257%
DoorDash			869,523	66,448,948	0.936%
Endeavor Group Holdings			2,556,100	61,141,912	0.862%
Equinix, REIT			192,156	150,638,775	2.123%
Interpublic Group			1,046,800	40,385,544	0.569%
Intuit			217,100	99,473,049	1.402%
Lamar Advertising, REIT			282,200	28,008,350	0.395%
Liberty Media Corp-Liberty Formula One			2,588,200	194,839,696	2.745%
Live Nation Entertainment			481,107	43,833,659	0.618%
MasterCard			426,400	167,703,120	2.363%
MercadoLibre			42,800	50,700,880	0.714%
Meta Platforms			1,743,000	500,206,140	7.048%
Microsoft			1,215,300	413,858,262	5.832%
Netflix			762,080	335,688,619	4.730%
News Corp			2,291,200	44,678,400	0.630%
NVIDIA			629,200	266,164,184	3.750%
Omnicom			834,000	79,355,100	1.118%
Paycom Software			54,045	17,361,416	0.245%
Qualcomm			792,300	94,315,392	1.329%
RES			5,300,336	5,300,336	0.075%
Rivian Automotive			93,651	1,560,226	0.022%
Roper Technologies			240,300	115,536,240	1.628%
Salesforce			482,300	101,890,698	1.436%
SBA Communications, REIT			289,300	67,048,168	0.945%
ServiceNow			236,292	132,789,015	1.871%
Shopify			1,092,070	70,547,722	0.994%
Snap Inc.			911,891	10,796,789	0.152%
Snowflake Computing			68,545	12,062,549	0.170%
Spotify Technology			656,200	105,352,910	1.484%
Taiwan Semiconductor Manufacturing, ADR			531,500	53,638,980	0.756%
Tencent Holdings			1,882,400	79,815,980	1.125%
The Trade Desk			1,098,300	84,810,726	1.195%
T-Mobile US			2,522,419	350,363,999	4.937%
TRP Treasury Reserve	5.11		35,180,956	35,180,956	0.496%
Tyler Technologies			101,801	42,397,062	0.597%
Uber Technologies			3,268,400	141,096,828	1.988%
Universal Music			1,171,663	26,028,241	0.367%
VeriSign			297,700	67,271,269	0.948%
Verizon Communications			4,511,072	167,766,768	2.364%
Visa			740,300	175,806,444	2.477%
Walt Disney			1,530,610	136,652,861	1.926%
Warner Music			364,106	9,499,526	0.134%
World Wrestling Entertainment			233,300	25,306,051	0.357%
Miscellaneous Securities ‡				198,463,790	
Total Investments in Securities				7,109,402,792	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS 7,096,924,362

NET ASSET VALUE PER SHARE

Communications & Technology Fund Shares 115.85  
(\$4,362,673,402 / 37,658,567 Shares Outstanding)

Communications & Technology Fund - I Class Shares 116.35  
(\$2,734,250,960 / 23,499,586 Shares Outstanding)

- ADR American Depository Receipts
- ADS American Depository Shares
- AR Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
- ARM Adjustable Rate Mortgage
- BAN Bond Anticipation Note
- CDA Community Development Administration
- CLN Credit Linked Note
- CMO Collateralized Mortgage Obligation
- COP Certificate of Participation
- DOT Department of Transportation
- EFA Educational Facility Authority
- ETC Equipment Trust Certificate
- FDR Fiduciary Depository Receipt
- FRN Floating Rate Note
- GDR Global Depository Receipts
- GDS Global Depository Shares
- GO General Obligation
- HDA Housing Development Authority
- HEFA Health & Education Facility Authority
- HFA Health Facility Authority
- HFC Housing Finance Corp
- HFFA Health Facility Financing Authority
- HHEFA Health & Higher Education Facility Authority
- IDA Industrial Development Authority/Agency
- IDB Industrial Development Bond
- IDC Industrial Development Corp
- IDRB Industrial Development Revenue Bond
- IO Interest Only security for which the fund receives interest on notional principal (par)
- PCR Pollution Control Revenue
- PFA Public Finance Authority
- PIK Payment-in-kind
- PTC Pass-Through Certificate
- RAC Revenue Anticipation Certificate
- RAN Revenue Anticipation Note
- RAW Revenue Anticipation Warrant
- REIT Real Estate Investment Trust
- RIB Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
- STEP Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
- TAN Tax Anticipation Note
- TAW Tax Anticipation Warrant
- TBA To Be Announced purchase commitment
- TDFA Trade & Deposit Facility Agreement
- TECP Tax-Exempt Commercial Paper
- TRAN Tax Revenue Anticipation Note
- VR Variable Rate; rate shown is effective rate at period end
- VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.