

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Alibaba Group Holding, ADR			1,774,934	323,836,708	5.602%
Alphabet Class A			79,050	93,033,155	1.609%
Alphabet Class C			179,853	211,023,323	3.650%
Altaba			839,300	62,208,916	1.076%
Altice Europe			1,372,969	3,607,602	0.062%
Altice Europe			753,985	1,969,974	0.034%
Altice USA			1,981,955	42,572,393	0.736%
Amadeus IT			203,439	16,305,497	0.282%
Amazon.com			453,000	806,679,750	13.954%
American Tower, REIT			1,872,500	368,994,850	6.383%
Anaplan			147,364	5,800,247	0.100%
ANGI Homeservices			2,093,368	32,321,602	0.559%
Atlassian			739,599	83,123,532	1.438%
Avalara			71,873	4,009,795	0.069%
Baidu, ADR			146,496	24,149,866	0.418%
Booking Holdings			124,072	216,494,474	3.745%
Central European Media Enterprises			1,756,526	6,990,973	0.121%
Ceridian HCM Holding			349,528	17,930,786	0.310%
Charter Communications			364,809	126,555,890	2.189%
Comcast			5,703,400	228,021,932	3.944%
Coupa Software			593,193	53,968,699	0.934%
Crown Castle International, REIT			2,389,468	305,851,904	5.291%
Ctrip.com International, ADR			1,773,000	77,462,370	1.340%
Duluth Holdings			981,000	23,387,040	0.405%
Equinix, REIT			168,056	76,156,257	1.317%
Facebook			2,132,800	355,516,432	6.150%
Farfetch			214,849	5,781,587	0.100%
Fox			145,033	5,324,161	0.092%
Iliad			251,633	25,284,218	0.437%
Liberty Broadband			756,416	69,393,604	1.200%
Liberty Global			4,144,521	100,338,853	1.736%
Liberty Latin America			665,156	12,937,284	0.224%
Microsoft			322,400	38,023,856	0.658%
Netflix			664,180	236,820,021	4.097%
NVIDIA			162,900	29,250,324	0.506%
PayPal Holdings			1,875,000	194,700,000	3.368%
Qualcomm			747,260	42,616,238	0.737%
Redfin			657,781	13,333,221	0.231%
REI - SECURITY LENDING COLLATERAL			19,543,224	195,432,239	3.381%
Salesforce.com			190,900	30,232,833	0.523%
Sarana Menara Nusantara			411,976,500	22,727,317	0.393%
SBA Communications, REIT			646,300	129,040,258	2.232%
Sea, ADR			1,587,593	37,340,187	0.646%
ServiceNow			432,549	106,619,003	1.844%
StoneCo			541,520	22,261,887	0.385%
Tencent Holdings			4,989,500	229,456,048	3.969%
Tencent Music Entertainment, ADR			623,309	11,281,893	0.195%
T-Mobile US			3,795,196	262,248,044	4.536%
TRP Treasury Reserve	2.49		109,411,438	109,411,438	1.893%
VeriSign			407,300	73,949,388	1.279%
Verizon Communications			2,279,676	134,797,242	2.332%
Vodafone			23,053,796	42,010,017	0.727%
Walt Disney			144,810	16,078,254	0.278%
Workday			216,100	41,674,885	0.721%
Miscellaneous Securities ‡				167,275,304	
Total Investments in Securities				5,973,613,569	

‡ At the discretion of the advisor, the identity of certain securities has been concealed to protect the fund's interests.

NET ASSETS

5,780,896,701

NET ASSET VALUE PER SHARE

Communications & Technology Fund Shares

111.46

(\$5,408,974,808 / 48,529,535 Shares Outstanding)

Communications & Technology Fund - I Class Shares

111.58

(\$371,921,893 / 3,333,283 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.