

**Portfolio of Investments**

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Anne Arundel County Consolidated Special Taxing District	5	7/1/21	455,000	465,802	0.018%
Anne Arundel County Consolidated Special Taxing District	5	7/1/22	310,000	332,351	0.013%
Anne Arundel County Consolidated Special Taxing District	5	7/1/23	240,000	267,194	0.010%
Anne Arundel County Consolidated Special Taxing District	5	7/1/24	470,000	523,054	0.020%
Anne Arundel County Consolidated Special Taxing District	5	7/1/25	580,000	645,262	0.025%
Anne Arundel County Consolidated Special Taxing District	4.9	7/1/30	1,310,000	1,350,610	0.052%
Anne Arundel County Consolidated Special Taxing District	5	7/1/32	4,285,000	4,746,837	0.182%
Anne Arundel County Consolidated Special Taxing District	5.13	7/1/36	2,285,000	2,355,904	0.090%
Anne Arundel County Consolidated Special Taxing District	5.25	7/1/44	4,150,000	4,277,820	0.164%
City of Annapolis MD	5	8/1/31	1,000,000	1,027,910	0.039%
City of Baltimore MD	5	10/15/27	1,905,000	1,977,238	0.076%
City of Baltimore MD	5	10/15/28	1,805,000	1,873,446	0.072%
City of Baltimore MD	5	10/15/30	1,015,000	1,053,489	0.040%
City of Baltimore MD	5	10/15/31	1,965,000	2,039,513	0.078%
City of Baltimore MD	4.75	6/1/31	2,025,000	2,147,594	0.082%
City of Baltimore MD	3.55	6/1/34	325,000	325,215	0.012%
City of Baltimore MD	5	6/1/36	2,550,000	2,690,531	0.103%
City of Baltimore MD	5.38	6/1/36	1,000,000	1,036,190	0.040%
City of Baltimore MD	3.5	6/1/39	650,000	646,490	0.025%
City of Baltimore MD	3.7	6/1/39	450,000	449,856	0.017%
City of Baltimore MD	5.13	6/1/43	4,550,000	4,791,150	0.183%
City of Baltimore MD	5.5	6/1/43	1,450,000	1,505,434	0.058%
City of Baltimore MD	3.63	6/1/46	4,000,000	3,986,720	0.152%
City of Baltimore MD	3.88	6/1/46	370,000	370,241	0.014%
City of Baltimore MD	5	6/15/21	510,000	520,802	0.020%
City of Baltimore MD	5	6/15/22	1,040,000	1,104,158	0.042%
City of Baltimore MD	5	6/15/23	350,000	387,331	0.015%
City of Baltimore MD	5	6/15/25	590,000	672,978	0.026%
City of Baltimore MD	5	6/15/26	375,000	425,948	0.016%
City of Baltimore MD	5	6/15/28	1,215,000	1,368,284	0.052%
City of Baltimore MD	5	6/15/29	930,000	1,043,925	0.040%
City of Baltimore MD	5	6/15/30	515,000	576,553	0.022%
City of Baltimore MD	5	6/15/33	415,000	460,804	0.018%
City of Baltimore MD	5.25	7/1/21	590,000	604,107	0.023%
City of Baltimore MD	5	7/1/27	525,000	600,059	0.023%
City of Baltimore MD	5	7/1/28	370,000	435,738	0.017%
City of Baltimore MD	5	7/1/29	1,330,000	1,520,150	0.058%
City of Baltimore MD	5	7/1/30	1,450,000	1,657,307	0.063%
City of Baltimore MD	5	7/1/30	2,895,000	3,308,898	0.127%
City of Baltimore MD	5	7/1/31	3,865,000	4,417,579	0.169%
City of Baltimore MD	5	7/1/33	305,000	413,540	0.016%
City of Baltimore MD	5	7/1/34	600,000	811,212	0.031%
City of Baltimore MD	5	7/1/35	445,000	600,091	0.023%
City of Baltimore MD	5	7/1/36	845,000	1,135,393	0.043%
City of Baltimore MD	5	7/1/36	17,520,000	17,937,677	0.686%
City of Baltimore MD	4	7/1/37	330,000	409,121	0.016%
City of Baltimore MD	4	7/1/38	450,000	556,254	0.021%
City of Baltimore MD	5	7/1/38	1,190,000	1,360,134	0.052%
City of Baltimore MD	4	7/1/39	435,000	535,924	0.020%
City of Baltimore MD	4	7/1/40	470,000	577,113	0.022%
City of Baltimore MD	5	7/1/41	10,635,000	10,888,538	0.416%
City of Baltimore MD	5	7/1/42	8,900,000	10,172,433	0.389%
City of Baltimore MD	5	7/1/43	4,570,000	5,223,373	0.200%
City of Baltimore MD	5	7/1/44	10,005,000	11,406,400	0.436%
City of Baltimore MD	4	7/1/45	2,000,000	2,417,680	0.092%
City of Baltimore MD	5	7/1/50	3,200,000	4,149,408	0.159%
City of Baltimore MD	5	9/1/25	2,000,000	1,886,940	0.072%
City of Baltimore MD	5	9/1/29	1,000,000	943,520	0.036%
City of Baltimore MD	5	9/1/33	1,020,000	961,564	0.037%
City of Baltimore MD	5	9/1/35	1,700,000	1,602,709	0.061%
City of Baltimore MD	5	9/1/38	1,865,000	1,998,832	0.076%
City of Brunswick MD	3	7/1/24	875,000	887,548	0.034%
City of Brunswick MD	4	7/1/29	960,000	1,038,096	0.040%
City of Brunswick MD	5	7/1/36	1,550,000	1,718,222	0.066%
City of Gaithersburg MD	5	1/1/27	5,000,000	5,476,550	0.209%

City of Gaithersburg MD	5	1/1/33	1,090,000	1,195,752	0.046%
City of Gaithersburg MD	5	1/1/36	10,140,000	11,099,041	0.424%
City of Murray UT	0.1	5/15/37	1,400,000	1,400,000	0.054%
City of Rockville MD	2.25	11/1/22	610,000	600,124	0.023%
City of Rockville MD	5	11/1/23	750,000	785,498	0.030%
City of Rockville MD	5	11/1/24	1,785,000	1,891,725	0.072%
City of Rockville MD	5	11/1/25	500,000	534,595	0.020%
City of Rockville MD	5	11/1/26	1,000,000	1,077,250	0.041%
City of Rockville MD	5	11/1/26	500,000	538,625	0.021%
City of Rockville MD	5	11/1/28	1,375,000	1,471,388	0.056%
City of Rockville MD	5	11/1/30	790,000	837,203	0.032%
City of Rockville MD	5	11/1/30	750,000	794,813	0.030%
City of Rockville MD	5	11/1/32	525,000	549,974	0.021%
City of Rockville MD	5	11/1/35	1,000,000	1,033,780	0.040%
City of Rockville MD	5	11/1/37	3,990,000	4,108,184	0.157%
City of Rockville MD	4.25	11/1/37	1,000,000	954,750	0.037%
City of Rockville MD	5	11/1/42	1,750,000	1,776,145	0.068%
City of Rockville MD	4.5	11/1/43	1,675,000	1,601,200	0.061%
City of Rockville MD	5	11/1/47	6,895,000	6,938,094	0.265%
City of Westminster MD	5	7/1/24	735,000	773,654	0.030%
City of Westminster MD	5.13	7/1/34	3,040,000	3,188,686	0.122%
City of Westminster MD	6	7/1/34	2,600,000	2,834,936	0.108%
City of Westminster MD	6.13	7/1/39	1,750,000	1,905,033	0.073%
City of Westminster MD	5.13	7/1/40	3,000,000	3,118,770	0.119%
City of Westminster MD	5.5	7/1/44	6,570,000	6,916,370	0.264%
City of Westminster MD	6.25	7/1/44	1,580,000	1,720,983	0.066%
County of Anne Arundel MD	5	10/1/36	5,130,000	6,503,865	0.249%
County of Anne Arundel MD	5	10/1/37	1,100,000	1,312,454	0.050%
County of Anne Arundel MD	5	10/1/37	1,805,000	2,219,771	0.085%
County of Anne Arundel MD	5	10/1/37	6,480,000	8,196,617	0.313%
County of Anne Arundel MD	5	10/1/37	2,110,000	2,668,960	0.102%
County of Anne Arundel MD	5	10/1/38	2,000,000	2,455,040	0.094%
County of Anne Arundel MD	5	10/1/38	2,125,000	2,608,480	0.100%
County of Anne Arundel MD	5	10/1/39	3,105,000	3,694,422	0.141%
County of Anne Arundel MD	5	10/1/39	1,125,000	1,378,946	0.053%
County of Anne Arundel MD	5	10/1/40	3,105,000	3,689,019	0.141%
County of Anne Arundel MD	5	10/1/40	3,610,000	4,417,196	0.169%
County of Anne Arundel MD	5	10/1/40	2,125,000	2,600,150	0.099%
County of Anne Arundel MD	5	10/1/41	3,105,000	3,681,940	0.141%
County of Anne Arundel MD	5	10/1/41	1,450,000	1,719,425	0.066%
County of Anne Arundel MD	5	10/1/41	1,655,000	2,170,830	0.083%
County of Anne Arundel MD	5	10/1/42	3,105,000	3,675,513	0.141%
County of Anne Arundel MD	5	10/1/42	1,450,000	1,716,423	0.066%
County of Anne Arundel MD	5	10/1/43	10,830,000	13,172,312	0.504%
County of Anne Arundel MD	5	10/1/43	4,125,000	5,017,155	0.192%
County of Anne Arundel MD	5	10/1/43	2,105,000	2,628,956	0.101%
County of Anne Arundel MD	5	10/1/44	4,175,000	5,431,299	0.208%
County of Anne Arundel MD	5	10/1/45	9,315,000	10,975,771	0.420%
County of Anne Arundel MD	5	10/1/45	4,350,000	5,125,562	0.196%
County of Anne Arundel MD	5	10/1/46	10,830,000	13,107,874	0.501%
County of Anne Arundel MD	5	10/1/46	5,375,000	6,505,524	0.249%
County of Anne Arundel MD	5	10/1/47	12,615,000	15,650,421	0.598%
County of Anne Arundel MD	5	10/1/47	5,000,000	6,203,100	0.237%
County of Anne Arundel MD	5	10/1/47	1,780,000	2,303,000	0.088%
County of Anne Arundel MD	5	10/1/48	27,800,000	35,920,658	1.374%
County of Anne Arundel MD	5	4/1/22	3,600,000	3,641,760	0.139%
County of Anne Arundel MD	5	4/1/23	3,605,000	3,646,638	0.139%
County of Anne Arundel MD	5	4/1/34	7,655,000	9,027,082	0.345%
County of Anne Arundel MD	5	4/1/35	7,655,000	9,017,820	0.345%
County of Anne Arundel MD	5	4/1/35	1,445,000	1,702,253	0.065%
County of Anne Arundel MD	5	4/1/40	12,345,000	14,436,984	0.552%
County of Anne Arundel MD	4.5	4/1/44	11,250,000	12,460,388	0.476%
County of Anne Arundel MD	5	4/1/45	12,925,000	15,001,918	0.574%
County of Anne Arundel MD	5.5	7/1/23	500,000	514,470	0.020%
County of Anne Arundel MD	6.5	7/1/33	2,555,000	2,685,714	0.103%
County of Anne Arundel MD	6.75	7/1/43	4,970,000	5,217,357	0.199%
County of Baltimore MD	5	1/1/22	500,000	518,320	0.020%
County of Baltimore MD	5	1/1/23	450,000	482,243	0.018%
County of Baltimore MD	5	1/1/24	855,000	944,519	0.036%
County of Baltimore MD	5	1/1/25	1,000,000	1,135,020	0.043%
County of Baltimore MD	5	1/1/27	1,000,000	1,157,240	0.044%
County of Baltimore MD	5	1/1/28	1,200,000	1,384,272	0.053%

County of Baltimore MD	5	1/1/29	1,000,000	1,148,880	0.044%
County of Baltimore MD	5	1/1/30	1,000,000	1,143,640	0.044%
County of Baltimore MD	5	1/1/37	7,345,000	8,238,887	0.315%
County of Baltimore MD	4	1/1/38	515,000	568,483	0.022%
County of Baltimore MD	4	1/1/39	600,000	660,330	0.025%
County of Baltimore MD	4	1/1/40	650,000	713,973	0.027%
County of Baltimore MD	4	1/1/45	2,950,000	3,210,279	0.123%
County of Baltimore MD	4	1/1/50	3,350,000	3,632,841	0.139%
County of Baltimore MD	4	1/1/50	8,500,000	9,232,445	0.353%
County of Baltimore MD	5	2/1/32	1,000,000	1,049,540	0.040%
County of Baltimore MD	5	2/1/32	10,000,000	10,495,400	0.401%
County of Baltimore MD	5	2/1/33	2,800,000	2,936,164	0.112%
County of Baltimore MD	4	2/1/34	7,750,000	8,476,950	0.324%
County of Baltimore MD	5	2/1/46	14,500,000	17,105,215	0.654%
County of Baltimore MD	4	3/1/32	10,000,000	12,725,200	0.487%
County of Baltimore MD	4	3/1/35	1,500,000	1,841,910	0.070%
County of Baltimore MD	4	3/1/37	5,745,000	7,133,911	0.273%
County of Baltimore MD	4	3/1/37	720,000	868,061	0.033%
County of Baltimore MD	4	3/1/38	610,000	731,427	0.028%
County of Baltimore MD	4	3/1/39	4,415,000	5,282,283	0.202%
County of Baltimore MD	4	3/1/41	3,215,000	3,830,447	0.146%
County of Baltimore MD	4	3/1/42	9,595,000	11,398,668	0.436%
County of Baltimore MD	4	3/1/44	11,595,000	13,714,334	0.524%
County of Baltimore MD	4	3/1/46	500,000	600,080	0.023%
County of Baltimore MD	4	3/1/48	5,365,000	6,303,124	0.241%
County of Baltimore MD	5	8/1/41	4,255,000	4,879,889	0.187%
County of Baltimore MD	5	8/1/44	8,400,000	9,597,588	0.367%
County of Charles MD	4	10/1/48	1,135,000	1,347,801	0.052%
County of Frederick MD	5	7/1/25	1,000,000	1,189,750	0.045%
County of Frederick MD	5	7/1/26	1,355,000	1,656,447	0.063%
County of Frederick MD	5	7/1/27	1,500,000	1,877,670	0.072%
County of Frederick MD	5	7/1/28	2,500,000	3,186,525	0.122%
County of Frederick MD	5	7/1/29	2,545,000	3,303,690	0.126%
County of Frederick MD	5	7/1/30	2,000,000	2,643,140	0.101%
County of Frederick MD	4	7/1/31	4,395,000	5,343,177	0.204%
County of Frederick MD	4	7/1/32	2,000,000	2,412,880	0.092%
County of Frederick MD	4	7/1/33	1,815,000	2,167,128	0.083%
County of Frederick MD	4	7/1/34	1,000,000	1,187,680	0.045%
County of Frederick MD	4	7/1/36	1,600,000	1,888,336	0.072%
County of Frederick MD	4	7/1/37	1,200,000	1,412,688	0.054%
County of Frederick MD	4	7/1/39	585,000	684,971	0.026%
County of Frederick MD	4	7/1/40	1,155,000	1,348,982	0.052%
County of Howard MD	4.75	10/1/36	2,235,000	2,277,376	0.087%
County of Howard MD	4	2/15/28	500,000	525,310	0.020%
County of Howard MD	4	2/15/31	1,855,000	1,863,051	0.071%
County of Howard MD	5.8	2/15/34	725,000	725,355	0.028%
County of Howard MD	4.13	2/15/34	1,000,000	1,033,250	0.040%
County of Howard MD	4.38	2/15/39	1,000,000	1,036,800	0.040%
County of Howard MD	6.1	2/15/44	1,425,000	1,419,642	0.054%
County of Howard MD	4.5	2/15/47	2,300,000	2,373,002	0.091%
County of Howard MD	5	8/15/23	755,000	777,499	0.030%
County of Howard MD	5	8/15/23	860,000	885,628	0.034%
County of Howard MD	5	8/15/23	2,385,000	2,456,073	0.094%
County of Howard MD	4	8/15/31	1,725,000	1,765,865	0.068%
County of Howard MD	4	8/15/31	2,545,000	2,605,291	0.100%
County of Jackson MS	0.1	6/1/23	700,000	700,000	0.027%
County of Montgomery MD	4	11/1/31	10,000,000	11,437,900	0.437%
County of Montgomery MD	0.09	11/1/37	6,530,000	6,530,000	0.250%
County of Montgomery MD	5	12/1/44	22,250,000	25,684,510	0.982%
County of Montgomery MD	5	12/1/45	16,935,000	20,184,488	0.772%
County of Montgomery MD	4	7/1/21	240,000	244,418	0.009%
County of Montgomery MD	4	7/1/22	860,000	907,893	0.035%
County of Montgomery MD	4	7/1/24	930,000	1,042,260	0.040%
County of Montgomery MD	4	7/1/26	505,000	563,752	0.022%
County of Montgomery MD	4	7/1/27	1,000,000	1,110,070	0.042%
County of Montgomery MD	5.38	7/1/48	3,500,000	3,533,355	0.135%
County of Prince George s MD	5	7/1/30	600,000	668,430	0.026%
County of Prince George s MD	5.2	7/1/34	4,985,000	5,021,191	0.192%
County of Prince George s MD	5.13	7/1/39	1,350,000	1,461,969	0.056%
County of Prince George s MD	5.25	7/1/48	4,500,000	4,870,890	0.186%
General Authority of Southcentral Pennsylvania	0.09	6/1/35	1,600,000	1,600,000	0.061%
Gulf Coast IDA	0.08	11/1/41	425,000	425,000	0.016%

Hillsborough County IDA	0.11	11/15/42	3,740,000	3,740,000	0.143%
Howard County Housing Commission	5	12/1/29	500,000	613,465	0.023%
Howard County Housing Commission	5	12/1/30	1,020,000	1,246,664	0.048%
Howard County Housing Commission	5	12/1/31	725,000	882,695	0.034%
Howard County Housing Commission	5	12/1/32	550,000	662,332	0.025%
Howard County Housing Commission	5	12/1/37	3,310,000	3,937,940	0.151%
Howard County Housing Commission	5	12/1/42	5,000,000	5,883,650	0.225%
Howard County Housing Commission	5	12/1/46	10,000,000	11,680,500	0.447%
Howard County Housing Commission	4	6/1/21	305,000	309,782	0.012%
Howard County Housing Commission	5	6/1/26	580,000	590,776	0.023%
Howard County Housing Commission	4.5	6/1/36	1,000,000	1,014,200	0.039%
Howard County Housing Commission	4.5	6/1/43	2,295,000	2,319,488	0.089%
Howard County Housing Commission	4	6/1/46	5,425,000	5,879,398	0.225%
IDA of the City of Phoenix	0.1	11/15/52	7,325,000	7,325,000	0.280%
Illinois Finance Authority	0.09	8/1/43	4,400,000	4,400,000	0.168%
Illinois Finance Authority	0.09	8/1/43	200,000	200,000	0.008%
Indiana Finance Authority	0.09	11/1/39	2,000,000	2,000,000	0.076%
Louisville Regional Airport Authority	0.11	1/1/29	7,500,000	7,500,000	0.287%
Maryland CDAistration	4.7	1/1/31	4,950,000	5,239,773	0.200%
Maryland CDAistration	5	3/1/30	740,000	969,666	0.037%
Maryland CDAistration	3.5	3/1/50	4,115,000	4,527,446	0.173%
Maryland CDAistration	5	7/1/48	1,385,000	1,474,014	0.056%
Maryland CDAistration	5	9/1/26	375,000	466,796	0.018%
Maryland CDAistration	5	9/1/27	700,000	894,173	0.034%
Maryland CDAistration	5	9/1/28	580,000	758,147	0.029%
Maryland CDAistration	5	9/1/29	1,050,000	1,381,076	0.053%
Maryland CDAistration	4.5	9/1/48	4,120,000	4,656,630	0.178%
Maryland CDAistration	3.25	9/1/50	5,000,000	5,540,100	0.212%
Maryland Economic development	5	3/31/24	23,370,000	23,736,442	0.908%
Maryland Economic development	5	3/31/25	3,435,000	3,487,349	0.133%
Maryland Economic development	5	3/31/26	3,435,000	3,487,521	0.133%
Maryland Economic development	5	3/31/26	500,000	534,000	0.020%
Maryland Economic development	5	3/31/29	3,445,000	3,686,012	0.141%
Maryland Economic development	5	3/31/36	4,870,000	5,210,705	0.199%
Maryland Economic development	5	3/31/41	7,705,000	8,244,042	0.315%
Maryland Economic development	5	3/31/46	12,650,000	13,534,994	0.518%
Maryland Economic development	5	3/31/51	20,630,000	22,073,275	0.844%
Maryland Economic development	4	6/1/21	385,000	389,358	0.015%
Maryland Economic development	4	6/1/21	300,000	303,471	0.012%
Maryland Economic development	5	6/1/22	1,000,000	1,027,860	0.039%
Maryland Economic development	5	6/1/22	325,000	338,858	0.013%
Maryland Economic development	4	6/1/22	1,350,000	1,400,585	0.054%
Maryland Economic development	4	6/1/23	2,000,000	2,140,920	0.082%
Maryland Economic development	5	6/1/24	1,445,000	1,602,910	0.061%
Maryland Economic development	4	6/1/24	1,700,000	1,867,671	0.071%
Maryland Economic development	5	6/1/25	1,000,000	1,136,870	0.043%
Maryland Economic development	4	6/1/25	2,010,000	2,263,923	0.087%
Maryland Economic development	4	6/1/26	1,815,000	2,088,992	0.080%
Maryland Economic development	5	6/1/27	9,900,000	10,084,734	0.386%
Maryland Economic development	5	6/1/27	700,000	742,273	0.028%
Maryland Economic development	5	6/1/27	2,200,000	2,647,062	0.101%
Maryland Economic development	5	6/1/28	11,710,000	11,925,581	0.456%
Maryland Economic development	5	6/1/28	3,395,000	4,054,037	0.155%
Maryland Economic development	5	6/1/29	500,000	595,035	0.023%
Maryland Economic development	4	6/1/29	6,565,000	6,659,996	0.255%
Maryland Economic development	5	6/1/29	3,100,000	3,683,668	0.141%
Maryland Economic development	5	6/1/30	500,000	590,360	0.023%
Maryland Economic development	5	6/1/30	800,000	826,648	0.032%
Maryland Economic development	5	6/1/30	3,040,000	3,597,597	0.138%
Maryland Economic development	5	6/1/31	4,000,000	4,701,320	0.180%
Maryland Economic development	5	6/1/31	2,750,000	3,244,588	0.124%
Maryland Economic development	5	6/1/32	2,000,000	2,333,920	0.089%
Maryland Economic development	5	6/1/34	1,000,000	1,046,060	0.040%
Maryland Economic development	5	6/1/35	6,655,000	7,702,763	0.295%
Maryland Economic development	5	6/1/35	9,850,000	11,502,633	0.440%
Maryland Economic development	5	6/1/43	3,250,000	3,739,873	0.143%
Maryland Economic development	5	6/1/44	4,900,000	5,512,549	0.211%
Maryland Economic development	5	6/1/49	14,655,000	16,385,756	0.627%
Maryland Economic development	5	6/1/58	2,500,000	2,680,300	0.102%
Maryland Economic development	5	7/1/21	340,000	346,361	0.013%
Maryland Economic development	4	7/1/21	600,000	606,984	0.023%
Maryland Economic development	5	7/1/21	825,000	836,855	0.032%

Maryland Economic development	4	7/1/21	660,000	660,026	0.025%
Maryland Economic development	4	7/1/22	600,000	602,496	0.023%
Maryland Economic development	4	7/1/22	1,190,000	1,231,495	0.047%
Maryland Economic development	5	7/1/22	870,000	910,899	0.035%
Maryland Economic development	4	7/1/22	500,000	519,995	0.020%
Maryland Economic development	5	7/1/23	600,000	653,748	0.025%
Maryland Economic development	4	7/1/23	910,000	937,464	0.036%
Maryland Economic development	4	7/1/23	820,000	818,458	0.031%
Maryland Economic development	4	7/1/23	480,000	514,958	0.020%
Maryland Economic development	4	7/1/23	100,000	100,565	0.004%
Maryland Economic development	5	7/1/24	325,000	365,472	0.014%
Maryland Economic development	4	7/1/24	420,000	462,412	0.018%
Maryland Economic development	4	7/1/24	465,000	467,860	0.018%
Maryland Economic development	5	7/1/25	510,000	590,116	0.023%
Maryland Economic development	4	7/1/25	600,000	594,648	0.023%
Maryland Economic development	4	7/1/25	470,000	530,442	0.020%
Maryland Economic development	5	7/1/25	400,000	418,796	0.016%
Maryland Economic development	5	7/1/26	690,000	818,243	0.031%
Maryland Economic development	5	7/1/26	585,000	601,070	0.023%
Maryland Economic development	4	7/1/26	505,000	582,108	0.022%
Maryland Economic development	5	7/1/27	1,825,000	1,874,804	0.072%
Maryland Economic development	5	7/1/27	1,600,000	1,667,440	0.064%
Maryland Economic development	5	7/1/27	500,000	511,690	0.020%
Maryland Economic development	5	7/1/27	800,000	964,560	0.037%
Maryland Economic development	5	7/1/27	185,000	194,940	0.007%
Maryland Economic development	5	7/1/28	310,000	382,118	0.015%
Maryland Economic development	5	7/1/28	525,000	628,173	0.024%
Maryland Economic development	5	7/1/28	175,000	183,386	0.007%
Maryland Economic development	4	7/1/28	400,000	429,428	0.016%
Maryland Economic development	5	7/1/29	225,000	281,799	0.011%
Maryland Economic development	5	7/1/29	1,775,000	1,818,221	0.070%
Maryland Economic development	5	7/1/29	560,000	666,730	0.025%
Maryland Economic development	5	7/1/29	215,000	224,060	0.009%
Maryland Economic development	4	7/1/29	545,000	586,845	0.022%
Maryland Economic development	5	7/1/30	600,000	711,510	0.027%
Maryland Economic development	5	7/1/30	325,000	336,830	0.013%
Maryland Economic development	4	7/1/30	565,000	605,544	0.023%
Maryland Economic development	5	7/1/31	1,000,000	1,014,030	0.039%
Maryland Economic development	5	7/1/31	705,000	833,458	0.032%
Maryland Economic development	5	7/1/31	375,000	387,368	0.015%
Maryland Economic development	4	7/1/31	590,000	629,471	0.024%
Maryland Economic development	5	7/1/32	325,000	334,240	0.013%
Maryland Economic development	4	7/1/32	515,000	546,137	0.021%
Maryland Economic development	5	7/1/33	2,570,000	2,659,205	0.102%
Maryland Economic development	4	7/1/33	325,000	342,313	0.013%
Maryland Economic development	5	7/1/34	7,360,000	7,652,486	0.293%
Maryland Economic development	4	7/1/34	395,000	414,786	0.016%
Maryland Economic development	5	7/1/35	3,845,000	3,891,178	0.149%
Maryland Economic development	4	7/1/35	250,000	261,533	0.010%
Maryland Economic development	5	7/1/36	2,100,000	2,147,838	0.082%
Maryland Economic development	5	7/1/37	3,000,000	3,005,340	0.115%
Maryland Economic development	4	7/1/39	3,060,000	3,466,001	0.133%
Maryland Economic development	5	7/1/39	2,300,000	2,322,977	0.089%
Maryland Economic development	4	7/1/40	1,805,000	1,858,627	0.071%
Maryland Economic development	4	7/1/40	1,925,000	2,009,257	0.077%
Maryland Economic development	4	7/1/44	4,200,000	4,703,370	0.180%
Maryland Economic development	4	7/1/50	7,000,000	7,103,040	0.272%
Maryland Economic development	5	7/1/50	2,215,000	2,501,333	0.096%
Maryland Economic development	4.25	7/1/50	1,850,000	1,929,291	0.074%
Maryland Economic development	5	7/1/55	3,890,000	4,221,623	0.161%
Maryland Economic development	5	7/1/56	3,155,000	3,520,791	0.135%
Maryland Economic development	5	9/30/25	3,435,000	3,487,315	0.133%
Maryland Economic development	5	9/30/26	4,870,000	4,944,316	0.189%
Maryland Economic development	5	9/30/26	100,000	106,996	0.004%
Maryland Economic development	5	9/30/27	450,000	481,482	0.018%
Maryland Economic development	5	9/30/28	2,090,000	2,236,216	0.086%
Maryland Economic development	5	9/30/29	1,000,000	1,069,960	0.041%
Maryland HHEFA	5	10/1/24	500,000	583,690	0.022%
Maryland HHEFA	5	10/1/25	750,000	906,158	0.035%
Maryland HHEFA	5	10/1/26	600,000	747,492	0.029%
Maryland HHEFA	4	10/1/27	1,000,000	1,065,930	0.041%
Maryland HHEFA	5	10/1/27	435,000	506,666	0.019%

Maryland HHEFA	5	10/1/28	500,000	580,285	0.022%
Maryland HHEFA	5	10/1/29	1,995,000	2,161,144	0.083%
Maryland HHEFA	5	10/1/30	1,345,000	1,457,012	0.056%
Maryland HHEFA	4	10/1/30	480,000	529,747	0.020%
Maryland HHEFA	5	10/1/31	2,050,000	2,220,724	0.085%
Maryland HHEFA	4	10/1/31	500,000	550,590	0.021%
Maryland HHEFA	5	10/1/32	595,000	683,001	0.026%
Maryland HHEFA	4	10/1/33	1,210,000	1,325,918	0.051%
Maryland HHEFA	5	10/1/39	5,000,000	5,416,400	0.207%
Maryland HHEFA	4	10/1/39	5,105,000	5,551,892	0.212%
Maryland HHEFA	4	10/1/40	1,000,000	1,108,570	0.042%
Maryland HHEFA	4	10/1/45	7,330,000	7,908,850	0.302%
Maryland HHEFA	5	10/1/45	6,010,000	6,791,661	0.260%
Maryland HHEFA	5	10/1/49	7,910,000	9,846,368	0.377%
Maryland HHEFA	4	1/1/22	1,300,000	1,325,584	0.051%
Maryland HHEFA	5	1/1/22	205,000	206,654	0.008%
Maryland HHEFA	4	1/1/23	905,000	939,399	0.036%
Maryland HHEFA	5	1/1/23	800,000	833,192	0.032%
Maryland HHEFA	3.13	1/1/24	200,000	205,792	0.008%
Maryland HHEFA	5	1/1/24	545,000	585,226	0.022%
Maryland HHEFA	5	1/1/25	875,000	968,074	0.037%
Maryland HHEFA	5	1/1/26	915,000	1,020,618	0.039%
Maryland HHEFA	5	1/1/26	495,000	561,043	0.021%
Maryland HHEFA	5	1/1/27	1,200,000	1,420,548	0.054%
Maryland HHEFA	5	1/1/27	1,920,000	2,132,966	0.082%
Maryland HHEFA	5	1/1/27	430,000	497,734	0.019%
Maryland HHEFA	5	1/1/28	370,000	437,336	0.017%
Maryland HHEFA	5	1/1/28	2,070,000	2,287,516	0.087%
Maryland HHEFA	4	1/1/28	950,000	1,104,945	0.042%
Maryland HHEFA	5	1/1/28	300,000	352,866	0.013%
Maryland HHEFA	4	1/1/29	1,515,000	1,600,355	0.061%
Maryland HHEFA	5	1/1/29	290,000	345,271	0.013%
Maryland HHEFA	4.13	1/1/30	945,000	998,695	0.038%
Maryland HHEFA	5	1/1/30	285,000	343,277	0.013%
Maryland HHEFA	6.25	1/1/31	2,725,000	2,884,140	0.110%
Maryland HHEFA	6.13	1/1/36	2,200,000	2,325,774	0.089%
Maryland HHEFA	5	1/1/36	2,835,000	3,236,861	0.124%
Maryland HHEFA	5.5	1/1/36	1,540,000	1,856,208	0.071%
Maryland HHEFA	5	1/1/36	2,290,000	2,783,037	0.106%
Maryland HHEFA	5.25	1/1/37	15,230,000	16,625,677	0.636%
Maryland HHEFA	4	1/1/38	1,150,000	1,309,988	0.050%
Maryland HHEFA	6.25	1/1/41	10,000,000	10,000,000	0.382%
Maryland HHEFA	6.25	1/1/45	10,595,000	10,595,000	0.405%
Maryland HHEFA	5	1/1/45	14,690,000	16,506,565	0.631%
Maryland HHEFA	5.5	1/1/46	14,205,000	16,853,380	0.644%
Maryland HHEFA	0.09	4/1/35	2,300,000	2,300,000	0.088%
Maryland HHEFA	5	5/15/42	14,620,000	17,670,024	0.676%
Maryland HHEFA	5	5/15/45	51,595,000	61,981,589	2.370%
Maryland HHEFA	4	5/15/47	7,840,000	8,748,656	0.335%
Maryland HHEFA	5	6/1/21	860,000	873,597	0.033%
Maryland HHEFA	5	6/1/22	1,025,000	1,080,596	0.041%
Maryland HHEFA	4	6/1/22	150,000	156,050	0.006%
Maryland HHEFA	5	6/1/23	500,000	527,140	0.020%
Maryland HHEFA	5	6/1/23	250,000	271,853	0.010%
Maryland HHEFA	4	6/1/24	700,000	760,452	0.029%
Maryland HHEFA	5	6/1/24	250,000	279,878	0.011%
Maryland HHEFA	5	6/1/25	100,000	115,062	0.004%
Maryland HHEFA	5	6/1/25	260,000	299,161	0.011%
Maryland HHEFA	5	6/1/26	225,000	264,787	0.010%
Maryland HHEFA	5	6/1/27	850,000	995,435	0.038%
Maryland HHEFA	5	6/1/28	650,000	755,131	0.029%
Maryland HHEFA	5	6/1/28	300,000	348,522	0.013%
Maryland HHEFA	5	6/1/29	350,000	366,902	0.014%
Maryland HHEFA	5	6/1/29	315,000	363,992	0.014%
Maryland HHEFA	5	6/1/30	725,000	831,945	0.032%
Maryland HHEFA	5	6/1/31	680,000	779,090	0.030%
Maryland HHEFA	5	6/1/32	250,000	285,288	0.011%
Maryland HHEFA	5	6/1/33	300,000	340,854	0.013%
Maryland HHEFA	5	6/1/34	1,005,000	1,046,074	0.040%
Maryland HHEFA	5	6/1/34	655,000	743,183	0.028%
Maryland HHEFA	5	6/1/35	275,000	311,864	0.012%
Maryland HHEFA	5	6/1/36	650,000	735,176	0.028%

Maryland HHEFA	5	6/1/36	575,000	650,348	0.025%
Maryland HHEFA	4	6/1/42	2,435,000	2,571,141	0.098%
Maryland HHEFA	5	6/1/42	2,000,000	2,234,620	0.085%
Maryland HHEFA	5	6/1/47	11,630,000	12,025,885	0.460%
Maryland HHEFA	4	7/1/21	970,000	985,452	0.038%
Maryland HHEFA	5	7/1/21	800,000	817,040	0.031%
Maryland HHEFA	5	7/1/21	280,000	285,656	0.011%
Maryland HHEFA	7	7/1/22	980,000	1,061,330	0.041%
Maryland HHEFA	4.5	7/1/22	435,000	435,513	0.017%
Maryland HHEFA	5	7/1/22	1,500,000	1,596,525	0.061%
Maryland HHEFA	5	7/1/23	850,000	905,633	0.035%
Maryland HHEFA	5	7/1/24	1,615,000	1,719,054	0.066%
Maryland HHEFA	5	7/1/24	2,010,000	2,151,806	0.082%
Maryland HHEFA	6	7/1/25	1,450,000	1,487,599	0.057%
Maryland HHEFA	5	7/1/25	2,795,000	2,973,601	0.114%
Maryland HHEFA	5	7/1/25	605,000	647,683	0.025%
Maryland HHEFA	5	7/1/25	1,000,000	1,064,980	0.041%
Maryland HHEFA	5.5	7/1/26	2,785,000	2,790,459	0.107%
Maryland HHEFA	5	7/1/26	770,000	904,096	0.035%
Maryland HHEFA	5	7/1/26	1,910,000	2,031,323	0.078%
Maryland HHEFA	5	7/1/26	1,345,000	1,431,053	0.055%
Maryland HHEFA	5	7/1/27	10,350,000	12,083,936	0.462%
Maryland HHEFA	5	7/1/27	300,000	330,516	0.013%
Maryland HHEFA	5	7/1/27	1,400,000	1,488,256	0.057%
Maryland HHEFA	5	7/1/27	830,000	888,557	0.034%
Maryland HHEFA	5	7/1/27	1,280,000	1,354,202	0.052%
Maryland HHEFA	5	7/1/27	1,230,000	1,306,592	0.050%
Maryland HHEFA	5	7/1/28	100,000	116,746	0.004%
Maryland HHEFA	5	7/1/28	1,030,000	1,209,879	0.046%
Maryland HHEFA	5	7/1/29	845,000	1,037,043	0.040%
Maryland HHEFA	5	7/1/29	1,000,000	1,164,610	0.045%
Maryland HHEFA	4	7/1/30	600,000	668,646	0.026%
Maryland HHEFA	5	7/1/31	3,000,000	3,651,750	0.140%
Maryland HHEFA	5	7/1/31	500,000	578,280	0.022%
Maryland HHEFA	5	7/1/31	350,000	463,173	0.018%
Maryland HHEFA	5.5	7/1/31	315,000	323,042	0.012%
Maryland HHEFA	5	7/1/31	5,000,000	5,305,850	0.203%
Maryland HHEFA	5	7/1/31	2,000,000	2,142,640	0.082%
Maryland HHEFA	5	7/1/31	950,000	1,150,954	0.044%
Maryland HHEFA	5	7/1/32	1,720,000	2,084,778	0.080%
Maryland HHEFA	5	7/1/32	1,295,000	1,601,177	0.061%
Maryland HHEFA	5	7/1/32	1,000,000	1,153,740	0.044%
Maryland HHEFA	5	7/1/32	1,030,000	1,355,017	0.052%
Maryland HHEFA	5	7/1/32	1,230,000	1,421,499	0.054%
Maryland HHEFA	5	7/1/32	1,000,000	1,071,320	0.041%
Maryland HHEFA	4.25	7/1/32	13,125,000	13,884,413	0.531%
Maryland HHEFA	5	7/1/32	1,210,000	1,460,567	0.056%
Maryland HHEFA	5	7/1/32	4,965,000	5,839,039	0.223%
Maryland HHEFA	4	7/1/33	2,200,000	2,485,098	0.095%
Maryland HHEFA	5	7/1/33	1,000,000	1,231,630	0.047%
Maryland HHEFA	5	7/1/33	1,200,000	1,570,188	0.060%
Maryland HHEFA	5	7/1/33	1,000,000	1,151,850	0.044%
Maryland HHEFA	5	7/1/33	1,365,000	1,462,352	0.056%
Maryland HHEFA	5	7/1/33	1,175,000	1,413,584	0.054%
Maryland HHEFA	5.25	7/1/33	8,870,000	9,618,362	0.368%
Maryland HHEFA	5	7/1/33	5,305,000	6,221,492	0.238%
Maryland HHEFA	0.06	7/1/34	1,700,000	1,700,000	0.065%
Maryland HHEFA	5	7/1/34	3,650,000	4,486,288	0.172%
Maryland HHEFA	5	7/1/34	1,200,000	1,379,808	0.053%
Maryland HHEFA	5	7/1/34	3,780,000	3,968,584	0.152%
Maryland HHEFA	4	7/1/34	3,700,000	3,815,958	0.146%
Maryland HHEFA	5.25	7/1/34	17,505,000	20,476,824	0.783%
Maryland HHEFA	5	7/1/34	500,000	615,260	0.024%
Maryland HHEFA	5	7/1/34	2,910,000	3,407,726	0.130%
Maryland HHEFA	5	7/1/34	1,000,000	1,151,590	0.044%
Maryland HHEFA	4.5	7/1/35	1,000,000	1,000,490	0.038%
Maryland HHEFA	5	7/1/35	2,085,000	2,438,366	0.093%
Maryland HHEFA	5	7/1/36	1,500,000	1,718,205	0.066%
Maryland HHEFA	5.13	7/1/37	1,265,000	1,375,738	0.053%
Maryland HHEFA	5	7/1/37	12,685,000	13,579,927	0.519%
Maryland HHEFA	4.6	7/1/38	550,000	550,451	0.021%
Maryland HHEFA	5	7/1/38	2,730,000	3,107,723	0.119%

Maryland HHEFA	5	7/1/38	6,345,000	7,240,660	0.277%
Maryland HHEFA	5	7/1/38	6,590,000	7,187,120	0.275%
Maryland HHEFA	5	7/1/38	750,000	805,088	0.031%
Maryland HHEFA	5	7/1/38	1,000,000	1,134,050	0.043%
Maryland HHEFA	4	7/1/39	2,475,000	2,637,335	0.101%
Maryland HHEFA	5	7/1/39	5,595,000	6,241,502	0.239%
Maryland HHEFA	5	7/1/40	24,910,000	28,432,274	1.087%
Maryland HHEFA	5	7/1/40	12,700,000	14,971,141	0.572%
Maryland HHEFA	4	7/1/40	1,565,000	1,838,155	0.070%
Maryland HHEFA	0.11	7/1/41	14,255,000	14,255,000	0.545%
Maryland HHEFA	6	7/1/41	6,015,000	6,182,999	0.236%
Maryland HHEFA	4.25	7/1/41	5,475,000	5,850,366	0.224%
Maryland HHEFA	5	7/1/43	2,800,000	3,161,620	0.121%
Maryland HHEFA	5	7/1/43	21,495,000	23,028,023	0.881%
Maryland HHEFA	6.75	7/1/44	2,800,000	3,028,284	0.116%
Maryland HHEFA	5	7/1/45	10,500,000	11,890,830	0.455%
Maryland HHEFA	4	7/1/45	8,875,000	10,263,494	0.392%
Maryland HHEFA	5	7/1/45	8,400,000	10,448,256	0.400%
Maryland HHEFA	5.25	7/1/47	1,800,000	1,938,114	0.074%
Maryland HHEFA	5	7/1/47	19,190,000	22,539,998	0.862%
Maryland HHEFA	5	7/1/47	20,300,000	23,364,285	0.893%
Maryland HHEFA	5	7/1/48	5,000,000	5,625,200	0.215%
Maryland HHEFA	4	7/1/48	11,160,000	12,957,764	0.495%
Maryland HHEFA	4	7/1/50	10,950,000	12,584,178	0.481%
Maryland HHEFA	5.38	7/1/52	1,530,000	1,653,716	0.063%
Maryland HHEFA	5	8/15/31	5,000,000	5,817,850	0.222%
Maryland HHEFA	5.25	8/15/38	4,260,000	5,941,805	0.227%
Maryland HHEFA	5.25	8/15/38	15,165,000	20,621,822	0.789%
Maryland HHEFA	5	8/15/38	1,895,000	2,093,691	0.080%
Maryland HHEFA	4	8/15/38	265,000	283,195	0.011%
Maryland HHEFA	5	8/15/38	9,555,000	10,499,512	0.401%
Maryland HHEFA	5	8/15/38	800,000	918,248	0.035%
Maryland HHEFA	5	8/15/41	7,310,000	8,063,369	0.308%
Maryland HHEFA	5	8/15/42	11,565,000	13,195,896	0.505%
Maryland HHEFA	4	8/15/45	975,000	1,057,553	0.040%
Maryland IDA	5.93	8/26/22	3,000,000	3,187,710	0.122%
Maryland IDA	4.5	9/1/35	3,885,000	3,974,977	0.152%
Maryland IDA	4.75	9/1/40	6,105,000	6,238,700	0.239%
Maryland IDA	4	9/1/43	1,000,000	1,162,210	0.044%
Maryland IDA	4	9/1/48	1,600,000	1,842,240	0.070%
Maryland Stadium Authority	0.08	3/1/26	1,050,000	1,050,000	0.040%
Maryland Stadium Authority	5	5/1/35	6,020,000	7,546,491	0.289%
Maryland Stadium Authority	5	5/1/36	2,015,000	2,394,142	0.092%
Maryland Stadium Authority	5	5/1/36	4,205,000	5,256,166	0.201%
Maryland Stadium Authority	5	5/1/37	5,250,000	6,544,598	0.250%
Maryland Stadium Authority	5	5/1/38	13,970,000	17,375,188	0.664%
Maryland Stadium Authority	5	5/1/46	48,750,000	60,809,288	2.325%
Maryland Stadium Authority	5	5/1/47	13,185,000	20,026,433	0.766%
Maryland Stadium Authority	5	5/1/47	6,555,000	8,662,105	0.331%
Maryland Stadium Authority	5	5/1/47	13,355,000	16,329,159	0.624%
Maryland Stadium Authority	5	5/1/50	30,625,000	46,960,681	1.796%
Maryland State Transportation Authority	5	3/1/23	4,070,000	4,267,395	0.163%
Maryland State Transportation Authority	5	3/1/24	4,285,000	4,490,294	0.172%
Maryland State Transportation Authority	5	3/1/24	9,920,000	10,365,904	0.396%
Maryland State Transportation Authority	5	3/1/25	4,500,000	4,711,320	0.180%
Maryland State Transportation Authority	5	3/1/26	8,055,000	8,421,825	0.322%
Maryland State Transportation Authority	5	3/1/26	7,615,000	7,939,247	0.304%
Maryland State Transportation Authority	5	3/1/27	8,470,000	8,845,645	0.338%
Maryland State Transportation Authority	5	6/1/23	2,440,000	2,575,103	0.098%
Maryland State Transportation Authority	5	6/1/24	2,560,000	2,699,520	0.103%
Maryland State Transportation Authority	5	6/1/25	2,690,000	2,833,135	0.108%
Maryland State Transportation Authority	5	6/1/26	2,820,000	2,964,779	0.113%
Maryland State Transportation Authority	5	6/1/27	2,965,000	3,113,369	0.119%
Maryland State Transportation Authority	5	6/1/28	3,110,000	3,262,950	0.125%
Maryland State Transportation Authority	5	6/1/30	4,615,000	5,762,658	0.220%
Maryland State Transportation Authority	5	6/1/31	5,895,000	7,318,053	0.280%
Maryland State Transportation Authority	5	6/1/32	740,000	913,249	0.035%
Maryland State Transportation Authority	4	6/1/33	3,250,000	3,711,240	0.142%
Maryland State Transportation Authority	4	6/1/37	7,530,000	8,507,921	0.325%
Maryland State Transportation Authority	4	6/1/38	7,830,000	8,823,784	0.337%
Maryland State Transportation Authority	4	6/1/39	8,145,000	9,157,668	0.350%
Maryland State Transportation Authority	4	7/1/26	2,340,000	2,464,441	0.094%



Montgomery County Housing Opportunities Commission	4	7/1/46	5,555,000	5,850,248	0.224%
Morgan State University	5	7/1/21	650,000	665,334	0.025%
Morgan State University	5	7/1/23	600,000	642,792	0.025%
Morgan State University	5	7/1/24	630,000	674,932	0.026%
Morgan State University	5	7/1/26	1,355,000	1,451,639	0.056%
Morgan State University	5	7/1/27	750,000	803,490	0.031%
Morgan State University	5	7/1/28	575,000	616,009	0.024%
Morgan State University	5	7/1/30	795,000	851,699	0.033%
Morgan State University	5	7/1/31	455,000	487,451	0.019%
Morgan State University	5	7/1/32	675,000	723,141	0.028%
Nebraska Investment Finance Authority	0.09	3/1/48	1,500,000	1,500,000	0.057%
New York City Transitional Finance Authority Future Tax Secured Revenue	0.1	8/1/39	200,000	200,000	0.008%
Oregon State Facilities Authority	0.09	8/1/34	800,000	800,000	0.031%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5	7/1/33	3,050,000	3,198,688	0.122%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5.13	7/1/37	2,625,000	2,756,250	0.105%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	5.25	7/1/42	7,405,000	7,784,506	0.298%
Puerto Rico Commonwealth Aqueduct & Sewer Authority	6	7/1/47	1,515,000	1,611,581	0.062%
Puerto Rico Electric Power Authority	5.25	7/1/23	240,000	194,400	0.007%
Puerto Rico Electric Power Authority	5	7/1/24	1,045,000	843,838	0.032%
Puerto Rico Electric Power Authority	5.25	7/1/24	95,000	76,950	0.003%
Puerto Rico Electric Power Authority	5	7/1/25	340,000	274,550	0.010%
Puerto Rico Electric Power Authority	5	7/1/26	415,000	335,113	0.013%
Puerto Rico Electric Power Authority	5.25	7/1/26	2,135,000	1,729,350	0.066%
Puerto Rico Electric Power Authority	5	7/1/27	55,000	44,413	0.002%
Puerto Rico Electric Power Authority	5.25	7/1/27	95,000	76,950	0.003%
Puerto Rico Electric Power Authority	5.25	7/1/27	650,000	526,500	0.020%
Puerto Rico Electric Power Authority	5	7/1/27	85,000	68,638	0.003%
Puerto Rico Electric Power Authority	5.25	7/1/27	2,335,000	1,891,350	0.072%
Puerto Rico Electric Power Authority	5	7/1/28	45,000	36,338	0.001%
Puerto Rico Electric Power Authority	5	7/1/28	90,000	72,675	0.003%
Puerto Rico Electric Power Authority	5.25	7/1/28	210,000	170,100	0.007%
Puerto Rico Electric Power Authority	5.25	7/1/30	1,925,000	1,559,250	0.060%
Puerto Rico Electric Power Authority	5	7/1/32	1,760,000	1,421,200	0.054%
Puerto Rico Electric Power Authority	5.25	7/1/33	260,000	210,600	0.008%
Puerto Rico Electric Power Authority	6.75	7/1/36	4,690,000	3,898,563	0.149%
Puerto Rico Electric Power Authority	5.75	7/1/36	195,000	158,925	0.006%
Puerto Rico Electric Power Authority	5	7/1/37	4,890,000	3,948,675	0.151%
Puerto Rico Electric Power Authority	5.25	7/1/40	255,000	206,550	0.008%
Puerto Rico Electric Power Authority	5.05	7/1/42	55,000	44,413	0.002%
Puerto Rico Electric Power Authority	5	7/1/50	1,110,000	882,450	0.034%
Puerto Rico Electric Power Authority	5	7/1/50	270,000	214,650	0.008%
Puerto Rico Electric Power Authority	5.25	7/1/50	830,000	661,925	0.025%
Puerto Rico Electric Power Authority	3.7	7/1/50	65,000	50,619	0.002%
Puerto Rico Electric Power Authority	5	7/1/50	110,000	87,450	0.003%
Puerto Rico Electric Power Authority	5.5	7/1/51	225,000	179,719	0.007%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.75	7/1/53	4,450,000	4,890,372	0.187%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	5	7/1/58	18,645,000	20,777,988	0.794%
State of Maryland	4	3/1/26	4,000,000	4,024,320	0.154%
State of Maryland	4	3/15/35	25,000,000	31,409,500	1.201%
State of Maryland doT	5	10/15/23	1,035,000	1,038,560	0.040%
State of New York Mortgage Agency	0.1	10/1/37	665,000	665,000	0.025%
Tarrant County Cultural Education Facilities Finance	0.11	11/15/50	2,900,000	2,900,000	0.111%
University of Wisconsin Hospitals & Clinics	0.07	4/1/48	6,900,000	6,900,000	0.264%
University System of Maryland	5	4/1/28	5,800,000	7,172,976	0.274%
University System of Maryland	4	4/1/33	9,040,000	10,332,810	0.395%
University System of Maryland	4	4/1/34	7,390,000	8,433,172	0.322%
Virgin Islands PFA	6.75	10/1/37	1,500,000	1,505,430	0.058%
Washington Metropolitan Area Transit Authority	5	7/1/30	5,525,000	6,956,086	0.266%
Washington Metropolitan Area Transit Authority	5	7/1/31	7,800,000	9,785,178	0.374%
Washington Metropolitan Area Transit Authority	5	7/1/32	1,750,000	2,186,048	0.084%
Washington Metropolitan Area Transit Authority	5	7/1/32	2,975,000	3,716,281	0.142%
Washington Metropolitan Area Transit Authority	5	7/1/33	3,250,000	4,044,040	0.155%
Washington Metropolitan Area Transit Authority	5	7/1/34	2,275,000	2,823,434	0.108%
Washington Metropolitan Area Transit Authority	5	7/1/35	1,555,000	1,926,272	0.074%
Washington Metropolitan Area Transit Authority	5	7/1/36	6,800,000	8,401,740	0.321%
Washington Metropolitan Area Transit Authority	5	7/1/37	1,500,000	1,847,925	0.071%
Washington Metropolitan Area Transit Authority	5	7/1/42	29,090,000	35,385,658	1.353%
Washington Metropolitan Area Transit Authority	5	7/1/43	6,650,000	8,073,499	0.309%
Washington Metropolitan Area Transit Authority	5	7/15/39	5,485,000	7,238,445	0.277%
Washington Metropolitan Area Transit Authority	4	7/15/40	2,250,000	2,733,120	0.105%
Washington Metropolitan Area Transit Authority	4	7/15/45	2,500,000	2,982,375	0.114%
Washington Suburban Sanitary Commission	0.07	6/1/23	400,000	400,000	0.015%

Washington Suburban Sanitary Commission	0.1	6/1/23	400,000	400,000	0.015%
Washington Suburban Sanitary Commission	5	6/1/35	2,225,000	2,715,145	0.104%
Washington Suburban Sanitary Commission	4	6/1/36	10,000,000	12,151,900	0.465%
Washington Suburban Sanitary Commission	4	6/1/37	10,360,000	11,389,784	0.436%
Washington Suburban Sanitary Commission	5	6/1/38	12,585,000	15,272,778	0.584%
Washington Suburban Sanitary Commission	4	6/1/39	11,105,000	12,162,640	0.465%
Washington Suburban Sanitary Commission	4	6/1/40	4,155,000	4,546,318	0.174%
Washington Suburban Sanitary Commission	4	6/1/41	14,845,000	17,768,129	0.679%
Washington Suburban Sanitary Commission	4	6/1/41	5,000,000	5,463,700	0.209%
Washington Suburban Sanitary Commission	4	6/1/41	2,000,000	2,185,480	0.084%
Washington Suburban Sanitary Commission	4	6/1/42	6,545,000	7,480,870	0.286%
Washington Suburban Sanitary Commission	4	6/1/42	4,980,000	5,434,226	0.208%
Washington Suburban Sanitary Commission	4	6/1/42	2,000,000	2,182,420	0.083%
Washington Suburban Sanitary Commission	4	6/1/43	4,020,000	4,381,720	0.168%
Washington Suburban Sanitary Commission	4	6/1/43	4,450,000	4,850,411	0.185%
Washington Suburban Sanitary Commission	4	6/1/44	4,100,000	4,463,916	0.171%
Washington Suburban Sanitary Commission	4	6/1/44	7,000,000	7,621,320	0.291%
<b>Total Investments in Securities</b>				<b>2,586,518,315</b>	

**NET ASSETS**

**2,615,229,170**

**NET ASSET VALUE PER SHARE**

**Maryland Tax-Free Bond Fund Shares**

**11.10**

**(\$2,142,692,992 / 193,097,863 Shares Outstanding)**

**Maryland Tax-Free Bond Fund - I Class Shares**

**11.10**

**(\$472,536,178 / 42,564,418 Shares Outstanding)**

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list

of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.