

Portfolio of Investments

| Investments in Securities               | Coupon % | Maturity | Shares/Par | Value (\$) | % of Net Assets |
|---|----------|----------|------------|------------|-----------------|
| ANNAP EDR ST JOHN CLLG A                | 5        | 10/1/32  | 1,085,000  | 1,087,148  | 0.047%          |
| ANNAP EDR ST JOHN CLLG A                | 5        | 10/1/36  | 1,085,000  | 1,087,051  | 0.047%          |
| ANNAPOLIS MD REF PRE                    | 5        | 8/1/31   | 1,000,000  | 1,080,980  | 0.047%          |
| ANNAPOLIS MD ST JOHNS SR A              | 5        | 10/1/27  | 940,000    | 941,955    | 0.041%          |
| ANNE ARUNDEL CNTY MD CONS IMPT          | 5        | 4/1/22   | 3,600,000  | 3,856,320  | 0.168%          |
| ANNE ARUNDEL CNTY MD CONS IMPT          | 5        | 4/1/23   | 3,605,000  | 3,860,775  | 0.169%          |
| ANNE ARUNDEL CO                         | 5        | 10/1/37  | 2,645,000  | 3,001,652  | 0.131%          |
| ANNE ARUNDEL CO                         | 5        | 10/1/38  | 430,000    | 487,689    | 0.021%          |
| ANNE ARUNDEL CO MD                      | 5        | 10/1/36  | 5,130,000  | 5,903,245  | 0.258%          |
| ANNE ARUNDEL CO MD                      | 5        | 10/1/37  | 1,805,000  | 2,047,628  | 0.089%          |
| ANNE ARUNDEL CO MD                      | 5        | 10/1/37  | 6,480,000  | 7,423,812  | 0.324%          |
| ANNE ARUNDEL CO MD                      | 5        | 10/1/37  | 2,110,000  | 2,417,322  | 0.106%          |
| ANNE ARUNDEL CO MD                      | 5        | 10/1/38  | 2,125,000  | 2,404,225  | 0.105%          |
| ANNE ARUNDEL CO MD                      | 5        | 10/1/39  | 1,125,000  | 1,271,970  | 0.056%          |
| ANNE ARUNDEL CO MD                      | 5        | 10/1/40  | 3,610,000  | 4,073,452  | 0.178%          |
| ANNE ARUNDEL CO MD                      | 5        | 10/1/40  | 2,125,000  | 2,397,808  | 0.105%          |
| ANNE ARUNDEL CO MD                      | 5        | 10/1/41  | 1,450,000  | 1,639,631  | 0.072%          |
| ANNE ARUNDEL CO MD                      | 5        | 10/1/42  | 1,450,000  | 1,638,645  | 0.072%          |
| ANNE ARUNDEL CO MD                      | 5        | 10/1/43  | 10,830,000 | 12,195,880 | 0.533%          |
| ANNE ARUNDEL CO MD                      | 5        | 10/1/43  | 4,125,000  | 4,645,245  | 0.203%          |
| ANNE ARUNDEL CO MD                      | 5        | 10/1/43  | 2,105,000  | 2,393,890  | 0.105%          |
| ANNE ARUNDEL CO MD                      | 5        | 10/1/46  | 10,830,000 | 12,171,512 | 0.532%          |
| ANNE ARUNDEL CO MD                      | 5        | 10/1/46  | 5,375,000  | 6,040,801  | 0.264%          |
| ANNE ARUNDEL CO MD                      | 5        | 10/1/47  | 5,000,000  | 5,669,500  | 0.248%          |
| ANNE ARUNDEL CO MD CONSOL GEN IMPT      | 5        | 4/1/34   | 7,655,000  | 8,663,699  | 0.378%          |
| ANNE ARUNDEL CO MD CONSOL GEN IMPT      | 5        | 4/1/35   | 7,655,000  | 8,644,256  | 0.378%          |
| ANNE ARUNDEL CO MD CONSOL SPL TAX       | 4        | 7/1/19   | 200,000    | 202,902    | 0.009%          |
| ANNE ARUNDEL CO MD CONSOL SPL TAX       | 5        | 7/1/20   | 200,000    | 209,788    | 0.009%          |
| ANNE ARUNDEL CO MD CONSOL SPL TAX       | 5        | 7/1/21   | 455,000    | 487,633    | 0.021%          |
| ANNE ARUNDEL CO MD CONSOL SPL TAX       | 5        | 7/1/22   | 310,000    | 338,591    | 0.015%          |
| ANNE ARUNDEL CO MD CONSOL SPL TAX       | 5        | 7/1/23   | 240,000    | 267,146    | 0.012%          |
| ANNE ARUNDEL CO MD CONSOL SPL TAX       | 5        | 7/1/24   | 470,000    | 520,718    | 0.023%          |
| ANNE ARUNDEL CO MD CONSOL SPL TAX       | 5        | 7/1/25   | 580,000    | 641,219    | 0.028%          |
| ANNE ARUNDEL CO MD CONSOL SPL TAX       | 5        | 7/1/32   | 4,285,000  | 4,677,249  | 0.204%          |
| ANNE ARUNDEL CO MD CONS WTR & SWR       | 5        | 4/1/35   | 1,445,000  | 1,631,737  | 0.071%          |
| ANNE ARUNDEL CO MD CONS WTR & SWR       | 5        | 4/1/40   | 12,345,000 | 13,870,225 | 0.606%          |
| ANNE ARUNDEL CO MD CONS WTR & SWR       | 4.5      | 4/1/44   | 11,250,000 | 11,883,038 | 0.519%          |
| ANNE ARUNDEL CO MD CONS WTR & SWR       | 5        | 4/1/45   | 12,925,000 | 14,481,170 | 0.632%          |
| ANNE ARUNDEL CO MD GO LTD               | 5        | 10/1/38  | 3,110,000  | 3,527,238  | 0.154%          |
| ANNE ARUNDEL CO MD GO LTD               | 5        | 10/1/39  | 3,105,000  | 3,515,264  | 0.154%          |
| ANNE ARUNDEL CO MD GO LTD               | 5        | 10/1/40  | 3,105,000  | 3,513,152  | 0.153%          |
| ANNE ARUNDEL CO MD GO LTD               | 5        | 10/1/41  | 3,105,000  | 3,511,072  | 0.153%          |
| ANNE ARUNDEL CO MD GO LTD               | 5        | 10/1/42  | 3,105,000  | 3,508,961  | 0.153%          |
| ANNE ARUNDEL CO MD GO LTD               | 5        | 10/1/45  | 9,315,000  | 10,508,065 | 0.459%          |
| ANNE ARUNDEL CO MD GO LTD               | 5        | 10/1/45  | 4,350,000  | 4,907,148  | 0.214%          |
| ANNE ARUNDEL CO MD VLGS AT 2 RVRS PROJ  | 4.9      | 7/1/30   | 1,310,000  | 1,313,157  | 0.057%          |
| ANNE ARUNDEL CO MD VLGS AT 2 RVRS PROJ  | 5.13     | 7/1/36   | 2,285,000  | 2,296,676  | 0.100%          |
| ANNE ARUNDEL CO MD VLGS AT 2 RVRS PROJ  | 5.25     | 7/1/44   | 4,150,000  | 4,166,144  | 0.182%          |
| ANNE ARUNDEL CO MD WTR & SWR PRE        | 4.63     | 4/1/34   | 4,875,000  | 4,941,641  | 0.216%          |
| ANNE ARUNDEL MD AACS PRJ SR A           | 5.5      | 7/1/23   | 795,000    | 822,738    | 0.036%          |
| ANNE ARUNDEL MD AACS PRJ SR A           | 6.5      | 7/1/33   | 2,555,000  | 2,727,156  | 0.119%          |
| ANNE ARUNDEL MD AACS PRJ SR A           | 6.75     | 7/1/43   | 4,970,000  | 5,307,065  | 0.232%          |
| BALTIMORE CNTY MD MET DT                | 4        | 3/18/19  | 18,000,000 | 18,191,160 | 0.794%          |
| BALTIMORE CNTY MD METRO DIST 80TH ISSUE | 4        | 3/1/39   | 4,415,000  | 4,569,128  | 0.200%          |
| BALTIMORE CNTY MD METRO DIST 80TH ISSUE | 4        | 3/1/41   | 3,215,000  | 3,319,423  | 0.145%          |
| BALTIMORE CNTY MD METRO DIST 80TH ISSUE | 4        | 3/1/42   | 9,595,000  | 9,891,198  | 0.432%          |
| BALTIMORE CNTY MD METRO DIST 80TH ISSUE | 4        | 3/1/44   | 11,595,000 | 11,934,270 | 0.521%          |
| BALTIMORE CNTY MD METRO DIST 80TH ISSUE | 4        | 3/1/48   | 5,365,000  | 5,504,705  | 0.240%          |
| BALTIMORE CO MD                         | 4.5      | 8/1/29   | 3,165,000  | 3,290,777  | 0.144%          |
| BALTIMORE CO MD 77TH ISSUE              | 5        | 8/1/44   | 8,400,000  | 9,296,952  | 0.406%          |
| BALTIMORE CO MD MET DIST 74 ISS         | 5        | 2/1/33   | 2,800,000  | 3,017,616  | 0.132%          |
| BALTIMORE CO MD MET DIST 77TH ISSUE     | 5        | 8/1/41   | 4,255,000  | 4,716,540  | 0.206%          |
| BALTIMORE CO MD MET DIST 78TH ISSUE     | 5        | 2/1/46   | 14,500,000 | 16,222,890 | 0.709%          |
| BALTIMORE CO MD MET DIST 80TH ISSUE     | 4        | 3/1/38   | 610,000    | 632,283    | 0.028%          |
| BALTIMORE CO MD OAK CREST VLLGE INC REF | 5        | 1/1/22   | 500,000    | 538,410    | 0.024%          |

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| BALTIMORE CO MD OAK CREST VLLGE INC REF  | 5    | 1/1/23   | 450,000    | 492,008    | 0.021% |
| BALTIMORE CO MD OAK CREST VLLGE INC REF  | 5    | 1/1/24   | 630,000    | 697,820    | 0.030% |
| BALTIMORE CO MD OAK CREST VLLGE INC REF  | 5    | 1/1/25   | 1,000,000  | 1,120,380  | 0.049% |
| BALTIMORE CO MD OAK CREST VLLGE INC REF  | 5    | 1/1/27   | 1,000,000  | 1,125,890  | 0.049% |
| BALTIMORE CO MD OAK CREST VLLGE INC REF  | 5    | 1/1/28   | 1,200,000  | 1,344,444  | 0.059% |
| BALTIMORE CO MD OAK CREST VLLGE INC REF  | 5    | 1/1/29   | 1,000,000  | 1,114,870  | 0.049% |
| BALTIMORE CO MD OAK CREST VLLGE INC REF  | 5    | 1/1/30   | 1,000,000  | 1,111,460  | 0.049% |
| BALTIMORE CO MD OAK CREST VLLGE INC REF  | 5    | 1/1/37   | 7,345,000  | 7,985,631  | 0.349% |
| BALTIMORE CO MD PUB IMP                  | 5    | 2/1/32   | 10,000,000 | 10,793,800 | 0.471% |
| BALTIMORE CO MD REF IMPT 2019 CRSOVR     | 3    | 11/1/20  | 4,755,000  | 4,847,485  | 0.212% |
| BALTIMORE CO MET DIST                    | 5    | 2/1/32   | 1,000,000  | 1,079,380  | 0.047% |
| BALTIMORE CONS PUB IMPT SR A PRE         | 5    | 10/15/27 | 1,905,000  | 2,068,411  | 0.090% |
| BALTIMORE CONS PUB IMPT SR A PRE         | 5    | 10/15/28 | 1,805,000  | 1,959,833  | 0.086% |
| BALTIMORE CONS PUB IMPT SR A PRE         | 5    | 10/15/31 | 1,965,000  | 2,133,558  | 0.093% |
| BALTIMORE MD CONS PUB IMPT SR A PRE      | 5    | 10/15/30 | 1,015,000  | 1,102,067  | 0.048% |
| BALTIMORE MD CONVENTION CENTER HTL       | 5    | 9/1/33   | 1,020,000  | 1,123,948  | 0.049% |
| BALTIMORE MD CONVENTION CENTER HTL       | 5    | 9/1/35   | 1,700,000  | 1,859,698  | 0.081% |
| BALTIMORE MD CONVENTION CENTER HTL       | 5    | 9/1/39   | 6,110,000  | 6,611,753  | 0.289% |
| BALTIMORE MD CONVENTION CENTER HTL       | 5    | 9/1/42   | 7,600,000  | 8,200,400  | 0.358% |
| BALTIMORE MD CONVENTION CENTER HTL       | 5    | 9/1/46   | 6,525,000  | 7,020,117  | 0.307% |
| BALTIMORE MD PROJ SUB SER A              | 5    | 7/1/44   | 10,005,000 | 11,016,906 | 0.481% |
| BALTIMORE MD REV WTR PRJ SR B            | 5    | 7/1/42   | 8,900,000  | 9,762,410  | 0.426% |
| BALTIMORE MD SPL OBLIG CTR WEST SER A    | 5.38 | 6/1/36   | 1,000,000  | 1,008,360  | 0.044% |
| BALTIMORE MD SPL OBLIG CTR WEST SER A    | 5.5  | 6/1/43   | 1,450,000  | 1,465,225  | 0.064% |
| BALTIMORE MD SPL OBLIG HARBOR POINT PROJ | 4.75 | 6/1/31   | 2,025,000  | 2,061,329  | 0.090% |
| BALTIMORE MD SPL OBLIG HARBOR POINT PROJ | 5    | 6/1/36   | 2,550,000  | 2,606,840  | 0.114% |
| BALTIMORE MD SPL OBLIG HARBOR POINT PROJ | 5.13 | 6/1/43   | 4,550,000  | 4,669,984  | 0.204% |
| BALTIMORE MD SPL OBLIG PARK PROJ SER A   | 5    | 9/1/38   | 1,650,000  | 1,743,473  | 0.076% |
| BALTIMORE MD SUB WTR A PRE               | 5.75 | 7/1/39   | 1,250,000  | 1,284,738  | 0.056% |
| BALTIMORE MD WASTEWATER C PRE            | 5.13 | 7/1/34   | 2,030,000  | 2,077,055  | 0.091% |
| BALTIMORE MD WSTWTR PROJ SR A            | 5    | 7/1/41   | 10,635,000 | 11,353,820 | 0.496% |
| BALTIMORE MD WSTWTR PROJS SR A           | 5    | 7/1/36   | 17,520,000 | 18,723,449 | 0.818% |
| BALTIMORE MD WTR PRJ SR A PRE            | 5.13 | 7/1/29   | 710,000    | 726,458    | 0.032% |
| BALTIMORE MD WTR PRJ SR A PRE            | 5.13 | 7/1/29   | 540,000    | 552,517    | 0.024% |
| BALTIMORE MD WTR PRJ SR A PRE            | 5.38 | 7/1/34   | 215,000    | 220,381    | 0.010% |
| BALTIMORE MD WTR PROJS SR C              | 5    | 7/1/30   | 1,450,000  | 1,621,869  | 0.071% |
| BALTIMORE MD WTR PROJS SR D              | 5    | 7/1/29   | 1,330,000  | 1,491,116  | 0.065% |
| BALTIMORE MD WTR PROJS SR D              | 5    | 7/1/30   | 2,895,000  | 3,238,144  | 0.141% |
| BALTIMORE REV WTR PROJ SER B             | 5    | 7/1/38   | 1,190,000  | 1,310,166  | 0.057% |
| BALTIMORE WSTE WTR SER C                 | 5    | 7/1/43   | 4,560,000  | 5,022,794  | 0.219% |
| BALTIMORE WTR A ETM                      | 5    | 7/1/28   | 425,000    | 479,668    | 0.021% |
| BALT MD SPL OBL CONS TAX INCR FING PROJ  | 5    | 6/15/21  | 510,000    | 548,230    | 0.024% |
| BALT MD SPL OBL CONS TAX INCR FING PROJ  | 5    | 6/15/22  | 1,040,000  | 1,140,256  | 0.050% |
| BALT MD SPL OBL CONS TAX INCR FING PROJ  | 5    | 6/15/23  | 350,000    | 390,394    | 0.017% |
| BALT MD SPL OBL CONS TAX INCR FING PROJ  | 5    | 6/15/25  | 590,000    | 659,272    | 0.029% |
| BALT MD SPL OBL CONS TAX INCR FING PROJ  | 5    | 6/15/26  | 375,000    | 415,271    | 0.018% |
| BALT MD SPL OBL CONS TAX INCR FING PROJ  | 5    | 6/15/28  | 1,190,000  | 1,303,395  | 0.057% |
| BALT MD SPL OBL CONS TAX INCR FING PROJ  | 5    | 6/15/29  | 890,000    | 970,919    | 0.042% |
| BALT MD SPL OBL CONS TAX INCR FING PROJ  | 5    | 6/15/30  | 515,000    | 560,428    | 0.024% |
| BALT MD SPL OBL CONS TAX INCR FING PROJ  | 5    | 6/15/33  | 415,000    | 447,578    | 0.020% |
| BALTO MD REV SYS A                       | 5.25 | 7/1/21   | 1,685,000  | 1,767,548  | 0.077% |
| BALTO MD REV WTR PROJS SR B              | 5    | 7/1/31   | 3,865,000  | 4,303,059  | 0.188% |
| BALTO MD WTR REV                         | 5.65 | 7/1/20   | 700,000    | 731,101    | 0.032% |
| CARROLL CO MD CONS PUB IMPT PRE          | 4.75 | 11/1/28  | 4,240,000  | 4,250,091  | 0.186% |
| FREDERICK CNTY MD REF SER B              | 5    | 8/1/29   | 550,000    | 665,214    | 0.029% |
| FREDERICK CNTY MD REF SER B              | 5    | 8/1/31   | 775,000    | 948,306    | 0.041% |
| FREDERICK CO MD PUBLIC FACS SER A        | 5    | 8/1/30   | 2,220,000  | 2,647,616  | 0.116% |
| FREDERICK CO MD SER A                    | 5    | 2/1/29   | 2,000,000  | 2,408,200  | 0.105% |
| FREDERICK CO MD SER A                    | 5    | 2/1/30   | 1,750,000  | 2,121,525  | 0.093% |
| FREDERICK CO MD SPL OB URBANA CDA SR A   | 5    | 7/1/30   | 4,600,000  | 4,819,420  | 0.210% |
| FREDERICK MD PUB IMPTS SER A PRE         | 5    | 3/1/27   | 3,000,000  | 3,039,090  | 0.133% |
| FREDERICK MD SPL OB URBANA CDA A         | 5    | 7/1/40   | 3,935,000  | 4,080,083  | 0.178% |
| GAITHERSBURG MD ASBURY OBLIG A           | 5.13 | 1/1/26   | 2,725,000  | 2,725,000  | 0.119% |
| GAITHERSBURG MD ASBURY OBLIG A           | 5.13 | 1/1/36   | 15,285,000 | 15,285,000 | 0.668% |
| GAITHERSBURG MD ECON ASBURY SER A        | 5    | 1/1/33   | 540,000    | 592,088    | 0.026% |
| GAITHERSBURG MD ECON ASBURY SER A        | 5    | 1/1/36   | 9,670,000  | 10,529,373 | 0.460% |
| GAITHERSBURG MD ECON ASBURY SER B        | 5    | 1/1/27   | 5,000,000  | 5,624,450  | 0.246% |
| GAITHERSBURG MD ECON DEV 144A            | 5    | 1/1/21   | 5,015,000  | 5,015,000  | 0.219% |
| HOWARD CNTY MD COP SR A                  | 8.15 | 2/15/20  | 420,000    | 449,959    | 0.020% |
| HOWARD CNTY MD ROGER CARTER REC CNTR     | 4    | 6/1/19   | 280,000    | 283,892    | 0.012% |
| HOWARD CNTY MD ROGER CARTER REC CNTR     | 4    | 6/1/20   | 290,000    | 299,486    | 0.013% |
| HOWARD CNTY MD ROGER CARTER REC CNTR     | 4    | 6/1/21   | 305,000    | 318,478    | 0.014% |

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| HOWARD CNTY MD ROGER CARTER REC CNTR     | 5    | 6/1/26  | 580,000    | 619,446    | 0.027% |
| HOWARD CNTY MD ROGER CARTER REC CNTR     | 4.5  | 6/1/36  | 1,000,000  | 1,036,010  | 0.045% |
| HOWARD CNTY MD ROGER CARTER REC CNTR     | 4.5  | 6/1/43  | 2,295,000  | 2,371,699  | 0.104% |
| HOWARD CNTY MD SER B                     | 5    | 8/15/23 | 2,385,000  | 2,575,872  | 0.112% |
| HOWARD CNTY MD SER B PRE                 | 5    | 8/15/23 | 860,000    | 929,325    | 0.041% |
| HOWARD CNTY MD SR B PRE                  | 5    | 8/15/23 | 755,000    | 815,861    | 0.036% |
| HOWARD CO A CONSOL PUB IMPT A PRE        | 4    | 2/15/33 | 6,365,000  | 6,656,517  | 0.291% |
| HOWARD CO A CONSOL PUBLIC IMPT A PRE     | 4    | 2/15/32 | 6,090,000  | 6,368,922  | 0.278% |
| HOWARD CO CONSOL PUBLIC IMPT A PRE       | 4    | 2/15/31 | 1,855,000  | 1,939,959  | 0.085% |
| HOWARD CO MD AJ TWN CTR                  | 5.8  | 2/15/34 | 725,000    | 735,273    | 0.032% |
| HOWARD CO MD AJ TWN CTR                  | 6.1  | 2/15/44 | 1,425,000  | 1,452,246  | 0.063% |
| HOWARD CO MD CONS PUB IMPT A PRE         | 4.5  | 4/15/29 | 5,145,000  | 5,217,390  | 0.228% |
| HOWARD CO MD HSG GATEWAY VLG APTS        | 4    | 6/1/46  | 5,350,000  | 5,363,803  | 0.234% |
| HOWARD CO MD HSG WOODFIELD OX SQ APTS    | 5    | 12/1/29 | 500,000    | 570,120    | 0.025% |
| HOWARD CO MD HSG WOODFIELD OX SQ APTS    | 5    | 12/1/30 | 975,000    | 1,107,590  | 0.048% |
| HOWARD CO MD HSG WOODFIELD OX SQ APTS    | 5    | 12/1/31 | 725,000    | 820,526    | 0.036% |
| HOWARD CO MD HSG WOODFIELD OX SQ APTS    | 5    | 12/1/32 | 550,000    | 618,767    | 0.027% |
| HOWARD CO MD HSG WOODFIELD OX SQ APTS    | 5    | 12/1/37 | 3,285,000  | 3,595,465  | 0.157% |
| HOWARD CO MD HSG WOODFIELD OX SQ APTS    | 5    | 12/1/42 | 5,000,000  | 5,436,200  | 0.237% |
| HOWARD CO MD HSG WOODFIELD OX SQ APTS    | 5    | 12/1/46 | 10,000,000 | 10,840,200 | 0.473% |
| HOWARD CO MD MET DIST SER E              | 5    | 2/15/29 | 3,440,000  | 4,100,446  | 0.179% |
| HOWARD CO MD MET DIST SER E              | 5    | 2/15/30 | 1,080,000  | 1,282,424  | 0.056% |
| HOWARD CO MD MET DIST SER E              | 5    | 2/15/31 | 780,000    | 921,944    | 0.040% |
| HOWARD CO MD MET DIST SER E              | 5    | 2/15/32 | 1,240,000  | 1,458,947  | 0.064% |
| HOWARD CO MD PUB IMPT A PRE              | 4.75 | 4/15/28 | 4,810,000  | 4,884,026  | 0.213% |
| HOWARD CO MD SPL OBLIG DWNT SER A 144A   | 4    | 2/15/28 | 500,000    | 507,320    | 0.022% |
| HOWARD CO MD SPL OBLIG DWNT SER A 144A   | 4.13 | 2/15/34 | 1,000,000  | 992,650    | 0.043% |
| HOWARD CO MD SPL OBLIG DWNT SER A 144A   | 4.38 | 2/15/39 | 1,000,000  | 1,001,500  | 0.044% |
| HOWARD CO MD SPL OBLIG DWNT SER A 144A   | 4.5  | 2/15/47 | 2,300,000  | 2,307,038  | 0.101% |
| HOWARD CO MD SR B                        | 4    | 8/15/31 | 2,545,000  | 2,628,578  | 0.115% |
| HOWARD CO MD SR B PRE                    | 4    | 8/15/31 | 1,725,000  | 1,816,270  | 0.079% |
| HOWARD MFH PATUXENT AMT                  | 4.75 | 10/1/36 | 2,440,000  | 2,493,973  | 0.109% |
| MARYLAND ST FIRST SR B PRE               | 4.5  | 3/15/26 | 23,340,000 | 23,620,547 | 1.032% |
| MARYLAND ST HLTH ED GREEN ST SER A 144A  | 5    | 7/1/27  | 300,000    | 310,068    | 0.014% |
| MARYLAND ST HLTH ED GREEN ST SER A 144A  | 5.13 | 7/1/37  | 1,265,000  | 1,264,140  | 0.055% |
| MARYLAND ST HLTH ED GREEN ST SER A 144A  | 5.25 | 7/1/47  | 1,800,000  | 1,760,652  | 0.077% |
| MARYLAND ST HLTH ED GREEN ST SER A 144A  | 5.38 | 7/1/52  | 1,530,000  | 1,509,911  | 0.066% |
| MARYLAND ST SER B                        | 5    | 8/1/19  | 5,015,000  | 5,143,635  | 0.225% |
| MARYLAND ST SER C                        | 5    | 8/1/20  | 22,440,000 | 23,639,418 | 1.032% |
| MD ECON DEV CORP LS REV PUB HLTH LAB     | 5    | 6/1/27  | 9,900,000  | 10,599,831 | 0.463% |
| MD ECON DEV CORP LS REV PUB HLTH LAB     | 5    | 6/1/28  | 11,710,000 | 12,534,618 | 0.547% |
| MD ECON DEV CORP REV BLT CITY PROJ SER A | 5    | 6/1/58  | 2,000,000  | 2,143,980  | 0.094% |
| MD ECON DEV CORP TERM PROJ B             | 5.13 | 6/1/20  | 115,000    | 119,503    | 0.005% |
| MD ECON DEV CORP TERM PROJ B PRE         | 5.38 | 6/1/25  | 5,500,000  | 5,804,920  | 0.254% |
| MD ECON DEV PRE                          | 5.38 | 6/1/25  | 3,845,000  | 4,058,167  | 0.177% |
| MD ECON DEV PRE                          | 5.75 | 6/1/35  | 7,155,000  | 7,595,390  | 0.332% |
| MD ECON DEV REV TRM PRJ SR B PRE         | 5.75 | 6/1/35  | 4,450,000  | 4,723,898  | 0.206% |
| MD ECON DEV STD HSG REV UMAB PRJ         | 4    | 7/1/21  | 660,000    | 681,133    | 0.030% |
| MD ECON DEV STD HSG REV UMAB PRJ         | 4    | 7/1/23  | 820,000    | 855,629    | 0.037% |
| MD ECON DEV STD HSG REV UMAB PRJ         | 4    | 7/1/25  | 600,000    | 628,896    | 0.027% |
| MD ECON DEV STD HSG REV UMAB PRJ         | 5    | 7/1/27  | 500,000    | 548,480    | 0.024% |
| MD ECON DEV STD HSG REV UMAB PRJ         | 5    | 7/1/31  | 1,000,000  | 1,080,660  | 0.047% |
| MD ECON DEV STD HSG REV UMAB PRJ         | 5    | 7/1/35  | 3,845,000  | 4,117,111  | 0.180% |
| MD ECON DEV STD HSG REV UMAB PRJ         | 5    | 7/1/39  | 1,550,000  | 1,648,317  | 0.072% |
| MD ECON DEV STD HSG REV UMBC             | 4    | 7/1/22  | 500,000    | 530,335    | 0.023% |
| MD ECON DEV STD HSG REV UMBC             | 4    | 7/1/23  | 480,000    | 514,694    | 0.022% |
| MD ECON DEV STD HSG REV UMBC             | 4    | 7/1/24  | 420,000    | 452,117    | 0.020% |
| MD ECON DEV STD HSG REV UMBC             | 4    | 7/1/25  | 470,000    | 506,839    | 0.022% |
| MD ECON DEV STD HSG REV UMBC             | 4    | 7/1/26  | 505,000    | 545,097    | 0.024% |
| MD ECON DEV STD HSG REV UMBC             | 5    | 7/1/27  | 800,000    | 922,384    | 0.040% |
| MD ECON DEV STD HSG REV UMBC             | 5    | 7/1/28  | 525,000    | 602,947    | 0.026% |
| MD ECON DEV STD HSG REV UMBC             | 5    | 7/1/29  | 560,000    | 640,214    | 0.028% |
| MD ECON DEV STD HSG REV UMBC             | 5    | 7/1/30  | 600,000    | 684,156    | 0.030% |
| MD ECON DEV STD HSG REV UMBC             | 5    | 7/1/31  | 705,000    | 800,753    | 0.035% |
| MD ECON DEV STD HSG REV UMDCP            | 4    | 6/1/21  | 300,000    | 313,812    | 0.014% |
| MD ECON DEV STD HSG REV UMDCP            | 4    | 6/1/22  | 1,350,000  | 1,430,649  | 0.062% |
| MD ECON DEV STD HSG REV UMDCP            | 4    | 6/1/23  | 2,000,000  | 2,143,080  | 0.094% |
| MD ECON DEV STD HSG REV UMDCP            | 4    | 6/1/24  | 1,700,000  | 1,829,183  | 0.080% |
| MD ECON DEV STD HSG REV UMDCP            | 4    | 6/1/25  | 2,000,000  | 2,156,280  | 0.094% |
| MD ECON DEV STD HSG REV UMDCP            | 4    | 6/1/26  | 1,815,000  | 1,959,038  | 0.086% |
| MD ECON DEV STD HSG REV UMDCP            | 5    | 6/1/27  | 1,850,000  | 2,130,275  | 0.093% |
| MD ECON DEV STD HSG REV UMDCP            | 5    | 6/1/28  | 1,925,000  | 2,208,071  | 0.096% |

|  |      |          |            |            |        |
|--|------|----------|------------|------------|--------|
| MD ECON DEV STD HSG REV UMDCP            | 5    | 6/1/29   | 3,100,000  | 3,539,797  | 0.155% |
| MD ECON DEV STD HSG REV UMDCP            | 5    | 6/1/30   | 2,950,000  | 3,359,814  | 0.147% |
| MD ECON DEV STD HSG REV UMDCP            | 5    | 6/1/31   | 2,735,000  | 3,102,912  | 0.136% |
| MD ECON DEV STD HSG REV UMDCP            | 5    | 6/1/35   | 9,850,000  | 11,010,626 | 0.481% |
| MD ECON DEV STD HSG REV UMDCP            | 5    | 6/1/43   | 2,750,000  | 3,036,743  | 0.133% |
| MD ECON DEV TRANSPTRN PROJ SR A          | 5    | 6/1/22   | 1,000,000  | 1,078,600  | 0.047% |
| MD ECON DEV TRANSPTRN PROJ SR A          | 5    | 6/1/24   | 1,445,000  | 1,599,210  | 0.070% |
| MD ECON DEV TRANSPTRN PROJ SR A          | 5    | 6/1/25   | 1,000,000  | 1,114,200  | 0.049% |
| MD ECON DEV TRANSPTRN PROJ SR A          | 5    | 6/1/29   | 500,000    | 565,400    | 0.025% |
| MD ECON DEV TRANSPTRN PROJ SR A          | 5    | 6/1/30   | 500,000    | 562,770    | 0.025% |
| MD ECON DEV TRANSPTRN PROJ SR A          | 5    | 6/1/31   | 2,000,000  | 2,240,600  | 0.098% |
| MD ECON DEV TRANSPTRN PROJ SR A          | 5    | 6/1/32   | 500,000    | 556,685    | 0.024% |
| MD ECON DEV TRANSPTRN PROJ SR A          | 5    | 6/1/35   | 2,500,000  | 2,755,525  | 0.120% |
| MD EDC PCR POTOMAC ELEC PWR              | 6.2  | 9/1/22   | 13,590,000 | 13,818,040 | 0.603% |
| MD H&E HELIX HEALTH                      | 5    | 7/1/27   | 11,955,000 | 13,522,779 | 0.591% |
| MD H&E PKG J HOPKINS MED                 | 5.38 | 7/1/20   | 2,170,000  | 2,175,056  | 0.095% |
| MD H/E UNIV MD MED SY                    | 5    | 7/1/34   | 640,000    | 650,362    | 0.028% |
| MD H/E UNIV MD MED SY PRE                | 5    | 7/1/34   | 11,665,000 | 11,920,230 | 0.521% |
| MD HHE ANNE ARUNDEL PRE                  | 5    | 7/1/28   | 6,815,000  | 6,966,702  | 0.304% |
| MD HHE CARNEGIE INST WASH                | 4.5  | 7/1/40   | 14,480,000 | 14,891,377 | 0.650% |
| MD H&H ED FACS ADVENTIST HLTHCRE SER A   | 5.5  | 1/1/36   | 1,540,000  | 1,728,404  | 0.075% |
| MD H&H ED FACS ADVENTIST HLTHCRE SER A   | 5.5  | 1/1/46   | 13,035,000 | 14,281,146 | 0.624% |
| MD H&H ED FACS CHARLESTOWN CMNTY SER A   | 5    | 1/1/36   | 2,835,000  | 3,099,109  | 0.135% |
| MD H&H ED FACS CHARLESTOWN CMNTY SER A   | 5    | 1/1/45   | 14,690,000 | 15,903,541 | 0.695% |
| MD H&H ED FACS LIFEBRIDGE HLTH           | 5    | 7/1/31   | 950,000    | 1,069,938  | 0.047% |
| MD H&H ED FACS LIFEBRIDGE HLTH           | 5    | 7/1/32   | 825,000    | 932,778    | 0.041% |
| MD H&H ED FACS LIFEBRIDGE HLTH           | 5    | 7/1/32   | 1,210,000  | 1,356,579  | 0.059% |
| MD H&H ED FACS LIFEBRIDGE HLTH           | 5    | 7/1/33   | 1,000,000  | 1,126,580  | 0.049% |
| MD H&H ED FACS LIFEBRIDGE HLTH           | 5    | 7/1/33   | 1,175,000  | 1,313,063  | 0.057% |
| MD H&H ED FACS LIFEBRIDGE HLTH           | 5    | 7/1/34   | 1,650,000  | 1,852,208  | 0.081% |
| MD H&H ED FACS LIFEBRIDGE HLTH           | 5    | 7/1/47   | 19,190,000 | 20,923,433 | 0.914% |
| MD HHE JOHNS HOPKINS HLTH SYS PRE        | 5    | 5/15/40  | 37,350,000 | 39,150,270 | 1.710% |
| MD HHE LIFEBRIDGE HLTH PRE               | 6    | 7/1/41   | 6,015,000  | 6,615,778  | 0.289% |
| MD HHE PATTERSON PK PUB SCH A            | 5.75 | 7/1/30   | 1,515,000  | 1,525,317  | 0.067% |
| MD HHE PATTERSON PK PUB SCH A            | 6    | 7/1/40   | 1,500,000  | 1,508,865  | 0.066% |
| MD HHE PATTERSON PK PUB SCH A            | 6.13 | 7/1/45   | 2,125,000  | 2,138,706  | 0.093% |
| MD HHE UMD MED SYS D DLY                 | 1.63 | 7/1/41   | 1,500,000  | 1,500,000  | 0.066% |
| MD HHE UNIV MD MED SYS                   | 5    | 7/1/20   | 250,000    | 255,715    | 0.011% |
| MD HLTH AND ED CHARLESTOWN CN PRE        | 6.25 | 1/1/41   | 10,000,000 | 10,880,500 | 0.475% |
| MD HLTH AND ED CHARLESTOWN CN PRE        | 6.25 | 1/1/45   | 10,595,000 | 11,527,890 | 0.503% |
| MD HLTH & HGHR ED HOPKINS SR B           | 4.6  | 7/1/38   | 500,000    | 500,130    | 0.022% |
| MD HLTH & HGR ED CALVERT HLTH SYS        | 5.25 | 7/1/33   | 8,870,000  | 9,705,377  | 0.424% |
| MD HLTH & HGR ED FAC ASCENSION HLTH SR B | 5    | 11/15/51 | 12,695,000 | 13,519,413 | 0.590% |
| MD HLTH & HGR ED FAC AUTH REV EDENWALD   | 4    | 1/1/20   | 1,260,000  | 1,286,939  | 0.056% |
| MD HLTH & HGR ED FAC AUTH REV EDENWALD   | 4    | 1/1/22   | 1,300,000  | 1,355,042  | 0.059% |
| MD HLTH & HGR ED FAC AUTH REV EDENWALD   | 4    | 1/1/23   | 905,000    | 949,282    | 0.041% |
| MD HLTH & HGR ED FAC AUTH REV EDENWALD   | 3.13 | 1/1/24   | 200,000    | 202,268    | 0.009% |
| MD HLTH & HGR ED FAC AUTH REV EDENWALD   | 5    | 1/1/25   | 875,000    | 973,455    | 0.043% |
| MD HLTH & HGR ED FAC AUTH REV EDENWALD   | 5    | 1/1/26   | 915,000    | 1,020,069  | 0.045% |
| MD HLTH & HGR ED FAC AUTH REV EDENWALD   | 5    | 1/1/27   | 1,630,000  | 1,819,276  | 0.079% |
| MD HLTH & HGR ED FAC AUTH REV EDENWALD   | 5    | 1/1/28   | 1,870,000  | 2,085,948  | 0.091% |
| MD HLTH & HGR ED FAC AUTH REV EDENWALD   | 4    | 1/1/29   | 1,515,000  | 1,562,874  | 0.068% |
| MD HLTH & HGR ED FAC AUTH REV EDENWALD   | 4.13 | 1/1/30   | 945,000    | 978,453    | 0.043% |
| MD HLTH & HGR ED FAC AUTH REV EDENWALD   | 5.25 | 1/1/37   | 15,230,000 | 16,732,135 | 0.731% |
| MD HLTH & HGR ED GOUCHER CLG SR A        | 4    | 7/1/21   | 970,000    | 1,010,207  | 0.044% |
| MD HLTH & HGR ED JOHNS HOPKINS UNI SR B  | 4.25 | 7/1/41   | 5,475,000  | 5,721,211  | 0.250% |
| MD HLTH & HGR EDU CALVERT HLTH SYS       | 5    | 7/1/38   | 500,000    | 535,905    | 0.023% |
| MD HLTH HOPKINS HOSP                     | 0    | 7/1/19   | 2,170,000  | 2,134,173  | 0.093% |
| MD HLTH & HR ED ANNE ARUNDEL HLTH SYS    | 5    | 7/1/21   | 800,000    | 858,040    | 0.037% |
| MD HLTH & HR ED ANNE ARUNDEL HLTH SYS    | 5    | 7/1/22   | 1,500,000  | 1,641,165  | 0.072% |
| MD HLTH & HR ED ANNE ARUNDEL HLTH SYS    | 5    | 7/1/23   | 850,000    | 931,277    | 0.041% |
| MD HLTH & HR ED ANNE ARUNDEL HLTH SYS    | 5    | 7/1/25   | 1,000,000  | 1,094,490  | 0.048% |
| MD HLTH & HR ED ANNE ARUNDEL HLTH SYS    | 5    | 7/1/27   | 1,230,000  | 1,341,598  | 0.059% |
| MD HLTH & HR ED ANNE ARUNDEL HLTH SYS    | 4    | 7/1/34   | 2,755,000  | 2,834,096  | 0.124% |
| MD HLTH & HR ED ANNE ARUNDEL HLTH SYS    | 5    | 7/1/39   | 5,595,000  | 6,082,828  | 0.266% |
| MD HLTH & HR ED ANNE ARUN HLTH SYS SER A | 5    | 7/1/29   | 845,000    | 958,137    | 0.042% |
| MD HLTH & HR ED ANNE ARUN HLTH SYS SER A | 5    | 7/1/31   | 3,000,000  | 3,374,910  | 0.147% |
| MD HLTH & HR ED ANNE ARUN HLTH SYS SER A | 5    | 7/1/32   | 1,500,000  | 1,682,610  | 0.073% |
| MD HLTH & HR ED ANNE ARUN HLTH SYS SER A | 4    | 7/1/33   | 1,000,000  | 1,024,460  | 0.045% |
| MD HLTH & HR EDU LIFEBRIDGE HLTH         | 5    | 7/1/40   | 10,250,000 | 11,147,080 | 0.487% |
| MD HLTH & HR EDU LIFEBRIDGE HLTH         | 5    | 7/1/47   | 20,300,000 | 21,987,945 | 0.960% |
| MD HLTH & HR ED WESTERN MD HLTH SYS      | 5.25 | 7/1/34   | 17,505,000 | 18,982,072 | 0.829% |

|   |      |          |            |            |        |
|---|------|----------|------------|------------|--------|
| MD HLTH UV MD MED SYSTEM                | 7    | 7/1/22   | 1,305,000  | 1,469,286  | 0.064% |
| MD ST 1ST SR A PRE                      | 4    | 3/1/27   | 17,425,000 | 18,498,032 | 0.808% |
| MD STAD AUTH BASEBALL STDM SR B AMT     | 5    | 12/15/18 | 8,640,000  | 8,693,222  | 0.380% |
| MD STAD AUTH BASEBALL STDM SR B AMT     | 5    | 12/15/19 | 1,000,000  | 1,034,840  | 0.045% |
| MD ST B                                 | 5    | 3/1/22   | 18,550,000 | 19,305,727 | 0.843% |
| MD ST CDAD AMT SR D VRDN                | 1.61 | 9/1/38   | 1,630,000  | 1,630,000  | 0.071% |
| MD ST CDA RESIDENTIAL B                 | 4.7  | 9/1/34   | 8,325,000  | 8,330,744  | 0.364% |
| MD ST CMNTY DEPT HSG & CMNTY SR F       | 5    | 7/1/48   | 1,385,000  | 1,438,793  | 0.063% |
| MD ST CMNTY DEV ADMIN DEPT HSG          | 4.75 | 9/1/29   | 2,775,000  | 2,785,101  | 0.122% |
| MD ST CMNTY DEV ADMIN DEPT HSG          | 5.05 | 9/1/39   | 4,125,000  | 4,141,046  | 0.181% |
| MD ST CMNTY DEV GLEN MANOR APTS SER G   | 4.7  | 1/1/31   | 4,950,000  | 5,168,394  | 0.226% |
| MD ST DEPT OF TRANSPRTN CONSOL          | 5    | 5/1/19   | 10,000,000 | 10,180,300 | 0.445% |
| MD ST DEPT TRANS AVIAT ADMIN AMT        | 5    | 5/1/19   | 1,245,000  | 1,266,862  | 0.055% |
| MD ST DEPT TRANS AVIAT ADMIN AMT        | 5    | 5/1/20   | 1,315,000  | 1,373,754  | 0.060% |
| MD ST DEPT TRANSPRTN CONSOL             | 5    | 11/1/20  | 11,500,000 | 12,187,355 | 0.532% |
| MD ST ECON DEV STD HSG UNIV MD PROJ     | 5    | 7/1/26   | 585,000    | 644,313    | 0.028% |
| MD ST ECON PRPLE LINE LT RAIL SER A AMT | 5    | 3/31/24  | 17,370,000 | 18,566,619 | 0.811% |
| MD ST ECON PRPLE LINE LT RAIL SER B AMT | 5    | 9/30/26  | 3,435,000  | 3,638,455  | 0.159% |
| MD ST ECON PRPLE LINE LT RAIL SER C AMT | 5    | 3/31/25  | 3,435,000  | 3,657,691  | 0.160% |
| MD ST ECON PRPLE LINE LT RAIL SER C AMT | 5    | 3/31/26  | 3,435,000  | 3,644,844  | 0.159% |
| MD ST ECON PRPLE LINE LT RAIL SER C AMT | 5    | 9/30/25  | 3,435,000  | 3,652,332  | 0.160% |
| MD ST ECON PRPLE LINE LT RAIL SER D AMT | 5    | 3/31/26  | 500,000    | 559,925    | 0.024% |
| MD ST ECON PRPLE LINE LT RAIL SER D AMT | 5    | 3/31/29  | 3,445,000  | 3,822,917  | 0.167% |
| MD ST ECON PRPLE LINE LT RAIL SER D AMT | 5    | 3/31/36  | 2,565,000  | 2,775,484  | 0.121% |
| MD ST ECON PRPLE LINE LT RAIL SER D AMT | 5    | 3/31/41  | 6,540,000  | 7,011,469  | 0.306% |
| MD ST ECON PRPLE LINE LT RAIL SER D AMT | 5    | 3/31/46  | 9,635,000  | 10,295,479 | 0.450% |
| MD ST ECON PRPLE LINE LT RAIL SER D AMT | 5    | 3/31/51  | 19,670,000 | 20,949,140 | 0.915% |
| MD ST ECON PRPLE LINE LT RAIL SER D AMT | 5    | 9/30/26  | 100,000    | 112,383    | 0.005% |
| MD ST ECON PRPLE LINE LT RAIL SER D AMT | 5    | 9/30/27  | 450,000    | 503,037    | 0.022% |
| MD ST ECON PRPLE LINE LT RAIL SER D AMT | 5    | 9/30/28  | 2,090,000  | 2,327,006  | 0.102% |
| MD ST ECON PRPLE LINE LT RAIL SER D AMT | 5    | 9/30/29  | 1,000,000  | 1,108,230  | 0.048% |
| MD ST EDC PUBLIC HLTH LABRATORY         | 4    | 6/1/29   | 6,565,000  | 6,799,896  | 0.297% |
| MD ST EDC SH REV MORGAN ST UNIV         | 4    | 7/1/19   | 1,065,000  | 1,079,974  | 0.047% |
| MD ST EDC SH REV MORGAN ST UNIV         | 4    | 7/1/20   | 555,000    | 571,533    | 0.025% |
| MD ST EDC SH REV MORGAN ST UNIV         | 4    | 7/1/21   | 600,000    | 624,870    | 0.027% |
| MD ST EDC SH REV MORGAN ST UNIV         | 4    | 7/1/22   | 1,190,000  | 1,246,906  | 0.054% |
| MD ST EDC SH REV MORGAN ST UNIV         | 5    | 7/1/34   | 7,360,000  | 7,641,962  | 0.334% |
| MD ST EDCSH REV SALISBURY UNIV          | 4    | 6/1/19   | 330,000    | 333,491    | 0.015% |
| MD ST EDCSH REV SALISBURY UNIV          | 4    | 6/1/21   | 385,000    | 397,370    | 0.017% |
| MD ST EDCSH REV SALISBURY UNIV          | 5    | 6/1/22   | 325,000    | 349,018    | 0.015% |
| MD ST EDCSH REV SALISBURY UNIV          | 5    | 6/1/30   | 400,000    | 419,324    | 0.018% |
| MD ST EDCSH REV SALISBURY UNIV          | 5    | 6/1/34   | 1,000,000  | 1,052,110  | 0.046% |
| MD ST EDCSH REV SR TOWSON UNIV          | 4    | 7/1/19   | 250,000    | 254,095    | 0.011% |
| MD ST EDCSH REV SR TOWSON UNIV          | 4    | 7/1/22   | 600,000    | 635,736    | 0.028% |
| MD ST EDCSH REV SR TOWSON UNIV          | 4    | 7/1/24   | 365,000    | 389,291    | 0.017% |
| MD ST EDCSH REV SR TOWSON UNIV          | 5    | 7/1/25   | 400,000    | 450,600    | 0.020% |
| MD ST EDCSH REV SR TOWSON UNIV          | 5    | 7/1/27   | 1,125,000  | 1,214,078  | 0.053% |
| MD ST EDCSH REV SR TOWSON UNIV          | 5    | 7/1/27   | 135,000    | 152,198    | 0.007% |
| MD ST EDCSH REV SR TOWSON UNIV          | 5    | 7/1/28   | 175,000    | 196,305    | 0.009% |
| MD ST EDCSH REV SR TOWSON UNIV          | 5    | 7/1/29   | 1,100,000  | 1,173,755  | 0.051% |
| MD ST EDCSH REV SR TOWSON UNIV          | 5    | 7/1/29   | 215,000    | 239,452    | 0.010% |
| MD ST EDCSH REV SR TOWSON UNIV          | 5    | 7/1/30   | 325,000    | 358,865    | 0.016% |
| MD ST EDCSH REV SR TOWSON UNIV          | 5    | 7/1/31   | 375,000    | 410,831    | 0.018% |
| MD ST EDCSH REV SR TOWSON UNIV          | 5    | 7/1/32   | 325,000    | 354,026    | 0.015% |
| MD ST EDCSH REV SR TOWSON UNIV          | 5    | 7/1/36   | 1,000,000  | 1,084,660  | 0.047% |
| MD ST EDCSH REV SR TOWSON UNIV          | 5    | 7/1/37   | 1,000,000  | 1,046,130  | 0.046% |
| MD ST EDC STDNT HSG REV                 | 5    | 7/1/19   | 750,000    | 760,463    | 0.033% |
| MD ST EDC STDNT HSG REV                 | 5    | 7/1/20   | 785,000    | 807,844    | 0.035% |
| MD ST EDC STDNT HSG REV                 | 5    | 7/1/21   | 825,000    | 861,284    | 0.038% |
| MD ST EDC STDNT HSG REV                 | 5    | 7/1/22   | 870,000    | 913,535    | 0.040% |
| MD ST EDC STDNT HSG REV                 | 4    | 7/1/23   | 910,000    | 915,624    | 0.040% |
| MD ST EDC STDNT HSG REV                 | 5    | 7/1/27   | 1,600,000  | 1,681,792  | 0.073% |
| MD ST EDC STDNT HSG REV                 | 5    | 7/1/33   | 2,490,000  | 2,599,485  | 0.114% |
| MD ST HHE ADVENTIST HLTHCRE SR A        | 6.25 | 1/1/31   | 2,050,000  | 2,259,920  | 0.099% |
| MD ST HHE ADVENTIST HLTHCRE SR A        | 6.13 | 1/1/36   | 2,200,000  | 2,396,130  | 0.105% |
| MD ST HHE ANNE ARUNDEL HLTH A PRE       | 6.75 | 7/1/29   | 5,020,000  | 5,194,596  | 0.227% |
| MD ST HHE ANNE ARUNDEL HLTH SYS         | 5    | 7/1/26   | 1,345,000  | 1,471,080  | 0.064% |
| MD ST HHE ANNE ARUNDEL HLTH SYS PRE     | 5    | 7/1/32   | 6,235,000  | 6,373,791  | 0.278% |
| MD ST HHE ANNE ARUNDEL HLTH SYS PRE     | 5    | 7/1/40   | 4,315,000  | 4,411,052  | 0.193% |
| MD ST HHE CITY NEIGHBORS SR A           | 6.75 | 7/1/44   | 2,900,000  | 3,116,891  | 0.136% |
| MD ST HHEFA GTR BALTIMORE MED CTR PRE   | 5.5  | 7/1/31   | 315,000    | 342,288    | 0.015% |
| MD ST HHEFA MEDSTAR HLTH SR B           | 5    | 8/15/38  | 9,545,000  | 10,380,951 | 0.453% |

|   |      |         |            |            |        |
|---|------|---------|------------|------------|--------|
| MD ST HHEFA MERCY MED                   | 6    | 7/1/25  | 1,450,000  | 1,571,003  | 0.069% |
| MD ST HHEFA REV CARROLL HOSP SR A       | 5    | 7/1/24  | 2,010,000  | 2,198,417  | 0.096% |
| MD ST HHEFA REV CARROLL HOSP SR A       | 5    | 7/1/25  | 605,000    | 660,122    | 0.029% |
| MD ST HHEFA REV CARROLL HOSP SR A       | 5    | 7/1/27  | 830,000    | 901,579    | 0.039% |
| MD ST HHEFA REV CARROLL HOSP SR A       | 5    | 7/1/37  | 12,685,000 | 13,544,789 | 0.592% |
| MD ST HHEFA REV FREDERICK MEM HOSP SR A | 4    | 7/1/19  | 1,005,000  | 1,017,181  | 0.044% |
| MD ST HHEFA REV FREDERICK MEM HOSP SR A | 5    | 7/1/20  | 500,000    | 522,445    | 0.023% |
| MD ST HHEFA REV FREDERICK MEM HOSP SR A | 5    | 7/1/21  | 280,000    | 299,079    | 0.013% |
| MD ST HHEFA REV FREDERICK MEM HOSP SR A | 4.25 | 7/1/32  | 13,125,000 | 13,338,019 | 0.583% |
| MD ST HHEFA REV GOUCHER CLG SR A        | 5    | 7/1/27  | 1,280,000  | 1,387,533  | 0.061% |
| MD ST HHEFA REV GOUCHER CLG SR A        | 5    | 7/1/34  | 3,780,000  | 4,055,600  | 0.177% |
| MD ST HHEFA REV JOHNS HOPKINS HLTH SYS  | 5    | 7/1/31  | 2,000,000  | 2,182,220  | 0.095% |
| MD ST HHEFA REV JOHNS HOPKINS HLTH SYS  | 5    | 7/1/32  | 1,000,000  | 1,089,980  | 0.048% |
| MD ST HHEFA REV JOHNS HOPKINS HLTH SYS  | 5    | 7/1/33  | 1,365,000  | 1,486,294  | 0.065% |
| MD ST HHEFA REV JOHNS HOPKINS UNIV SR A | 5    | 7/1/41  | 8,000,000  | 8,716,880  | 0.381% |
| MD ST HHEFA REV JOHNS HOPKINS UNIV SR B | 5    | 7/1/38  | 6,590,000  | 7,254,667  | 0.317% |
| MD ST HHEFA REV MD INST CLG OF ART      | 5    | 6/1/21  | 860,000    | 914,128    | 0.040% |
| MD ST HHEFA REV MD INST CLG OF ART      | 5    | 6/1/22  | 1,025,000  | 1,108,169  | 0.048% |
| MD ST HHEFA REV MD INST CLG OF ART      | 5    | 6/1/23  | 500,000    | 541,115    | 0.024% |
| MD ST HHEFA REV MD INST CLG OF ART      | 5    | 6/1/29  | 350,000    | 375,865    | 0.016% |
| MD ST HHEFA REV MD INST CLG OF ART      | 5    | 6/1/34  | 1,005,000  | 1,063,461  | 0.046% |
| MD ST HHEFA REV MD INST CLG OF ART      | 5    | 6/1/47  | 11,630,000 | 12,134,975 | 0.530% |
| MD ST HHEFA REV MEDL HELIX SER A        | 5.25 | 8/15/38 | 1,125,000  | 1,330,628  | 0.058% |
| MD ST HHEFA REV MEDSTAR HLTH SER B      | 4    | 8/15/38 | 265,000    | 269,330    | 0.012% |
| MD ST HHEFA REV MERCY MED CTR           | 5    | 7/1/24  | 1,615,000  | 1,732,152  | 0.076% |
| MD ST HHEFA REV MERCY MED CTR           | 5    | 7/1/25  | 2,795,000  | 2,989,560  | 0.131% |
| MD ST HHEFA REV MERCY MED CTR           | 5    | 7/1/26  | 1,910,000  | 2,036,671  | 0.089% |
| MD ST HHEFA REV MERCY MED CTR           | 5    | 7/1/27  | 1,400,000  | 1,489,278  | 0.065% |
| MD ST HHEFA REV MERCY MED CTR           | 5    | 7/1/31  | 5,000,000  | 5,275,400  | 0.230% |
| MD ST HHEFA REV MERCY MED CTR SER A     | 5    | 7/1/32  | 1,230,000  | 1,348,941  | 0.059% |
| MD ST HHEFA REV MERCY MED CTR SER A     | 5    | 7/1/33  | 1,000,000  | 1,091,740  | 0.048% |
| MD ST HHEFA REV MERCY MED CTR SER A     | 5    | 7/1/34  | 1,200,000  | 1,304,184  | 0.057% |
| MD ST HHEFA REV MERCY MED CTR SER A     | 5    | 7/1/36  | 1,500,000  | 1,615,560  | 0.071% |
| MD ST HHEFA REV MERCY MED CTR SER A     | 5    | 7/1/38  | 6,345,000  | 6,785,533  | 0.296% |
| MD ST HHEFA UNI MD MED SYS              | 5    | 7/1/32  | 4,965,000  | 5,509,611  | 0.241% |
| MD ST HHEFA UNI MD MED SYS              | 5    | 7/1/33  | 5,305,000  | 5,869,929  | 0.256% |
| MD ST HHEFA UNI MD MED SYS              | 5    | 7/1/34  | 2,765,000  | 3,047,113  | 0.133% |
| MD ST HHEFA UNI MD MED SYS              | 5    | 7/1/35  | 2,085,000  | 2,291,123  | 0.100% |
| MD ST HHEFA UNI MD MED SYS SR A         | 5    | 7/1/43  | 21,445,000 | 22,874,953 | 0.999% |
| MD ST HHE MERCY RIDGE                   | 4.5  | 7/1/35  | 1,000,000  | 1,000,750  | 0.044% |
| MD ST HHE UMD MED SYS                   | 5    | 7/1/29  | 2,275,000  | 2,314,540  | 0.101% |
| MD ST HHE UMD MED SYS PRE               | 5    | 7/1/29  | 3,990,000  | 4,077,301  | 0.178% |
| MD ST HHE UNIV MD MED SYS F             | 5.25 | 7/1/21  | 2,925,000  | 2,926,989  | 0.128% |
| MD ST HHE UNIV MD MED SYS PRE           | 5.13 | 7/1/39  | 6,825,000  | 6,980,610  | 0.305% |
| MD ST HL & HI ED MEDLANTIC/HELIX SR B   | 5.25 | 8/15/38 | 13,930,000 | 16,129,826 | 0.704% |
| MD ST HLTH & HGR ED FAC REF MICA        | 5    | 6/1/24  | 250,000    | 276,818    | 0.012% |
| MD ST HLTH & HGR ED FAC REF MICA        | 5    | 6/1/25  | 260,000    | 290,521    | 0.013% |
| MD ST HLTH & HGR ED FAC REF MICA        | 5    | 6/1/26  | 225,000    | 253,627    | 0.011% |
| MD ST HLTH & HGR ED FAC REF MICA        | 5    | 6/1/28  | 300,000    | 334,704    | 0.015% |
| MD ST HLTH & HGR ED FAC REF MICA        | 5    | 6/1/29  | 315,000    | 349,637    | 0.015% |
| MD ST HLTH & HGR ED FAC REF MICA        | 5    | 6/1/30  | 725,000    | 802,140    | 0.035% |
| MD ST HLTH & HGR ED FAC REF MICA        | 5    | 6/1/31  | 680,000    | 749,938    | 0.033% |
| MD ST HLTH & HGR ED FAC REF MICA        | 5    | 6/1/32  | 250,000    | 275,005    | 0.012% |
| MD ST HLTH & HGR ED FAC REF MICA        | 5    | 6/1/33  | 300,000    | 328,950    | 0.014% |
| MD ST HLTH & HGR ED FAC REF MICA        | 5    | 6/1/34  | 655,000    | 715,908    | 0.031% |
| MD ST HLTH & HGR ED FAC REF MICA        | 5    | 6/1/35  | 275,000    | 299,613    | 0.013% |
| MD ST HLTH & HGR ED FAC REF MICA        | 5    | 6/1/36  | 575,000    | 624,059    | 0.027% |
| MD ST HLTH & HGR ED FAC REF MICA        | 5    | 6/1/42  | 2,000,000  | 2,148,540  | 0.094% |
| MD ST HLTH & HGR ED FACS REF MICA       | 4    | 6/1/22  | 150,000    | 156,969    | 0.007% |
| MD ST HLTH & HGR ED FACS REF MICA       | 5    | 6/1/23  | 250,000    | 274,110    | 0.012% |
| MD ST HLTH & HGR ED FACS REF MICA       | 4    | 6/1/24  | 700,000    | 738,808    | 0.032% |
| MD ST HLTH & HGR ED FACS REF MICA       | 5    | 6/1/25  | 100,000    | 111,739    | 0.005% |
| MD ST HLTH & HGR ED FACS REF MICA       | 5    | 6/1/27  | 650,000    | 728,936    | 0.032% |
| MD ST HLTH & HGR ED FACS REF MICA       | 5    | 6/1/28  | 650,000    | 725,192    | 0.032% |
| MD ST HLTH & HGR ED FACS REF MICA       | 5    | 6/1/36  | 650,000    | 705,458    | 0.031% |
| MD ST HLTH & HGR ED FACS REF MICA       | 4    | 6/1/42  | 2,165,000  | 2,119,448  | 0.093% |
| MD ST HLTH & HGR ED MEDSTAR HLTH        | 5    | 8/15/31 | 5,000,000  | 5,523,800  | 0.241% |
| MD ST HLTH & HGR ED MEDSTAR HLTH        | 5    | 8/15/38 | 800,000    | 865,104    | 0.038% |
| MD ST HLTH & HGR ED MEDSTAR HLTH        | 5    | 8/15/42 | 11,565,000 | 12,465,104 | 0.544% |
| MD ST HLTH & HGR ED MEDSTAR HLTH SER A  | 5    | 5/15/42 | 3,375,000  | 3,683,138  | 0.161% |
| MD ST HLTH & HGR ED MEDSTAR HLTH SER A  | 5    | 5/15/45 | 40,515,000 | 44,214,020 | 1.931% |
| MD ST HLTH & HGR ED MEDSTAR HLTH SR A   | 4    | 5/15/47 | 7,840,000  | 7,760,502  | 0.339% |

|  |      |          |            |            |        |
|--|------|----------|------------|------------|--------|
| MD ST HLTH & HGR ED MEDSTAR HLTH SR A    | 5    | 8/15/38  | 1,895,000  | 2,050,276  | 0.090% |
| MD ST HLTH & HGR ED MEDSTAR HLTH SR A    | 5    | 8/15/41  | 7,275,000  | 7,850,671  | 0.343% |
| MD ST HLTH & HGR ED MERITUS MED CNTR     | 5    | 7/1/28   | 1,030,000  | 1,137,717  | 0.050% |
| MD ST HLTH & HGR ED MERITUS MED CNTR     | 5    | 7/1/34   | 1,000,000  | 1,082,530  | 0.047% |
| MD ST HLTH & HGR ED MERITUS MED CNTR     | 5    | 7/1/40   | 23,405,000 | 24,889,579 | 1.087% |
| MD ST HLTH & HGR ED MERITUS MED CNTR     | 5    | 7/1/45   | 10,500,000 | 11,133,990 | 0.486% |
| MD ST HLTH & HI ED FACS J HOPKINS MED PK | 5.5  | 7/1/26   | 3,065,000  | 3,070,394  | 0.134% |
| MD ST HLTH & HR ED FAC CARROLL HOSP SR A | 5    | 7/1/20   | 1,710,000  | 1,797,005  | 0.078% |
| MD ST HLTH & HR ED LOYOLA UNIV           | 5    | 10/1/27  | 400,000    | 450,860    | 0.020% |
| MD ST HLTH & HR ED LOYOLA UNIV           | 5    | 10/1/28  | 500,000    | 562,690    | 0.025% |
| MD ST HLTH & HR ED LOYOLA UNIV           | 4    | 10/1/30  | 480,000    | 499,474    | 0.022% |
| MD ST HLTH & HR ED LOYOLA UNIV           | 4    | 10/1/31  | 500,000    | 519,455    | 0.023% |
| MD ST HLTH & HR ED LOYOLA UNIV           | 5    | 10/1/32  | 595,000    | 665,412    | 0.029% |
| MD ST HLTH & HR ED LOYOLA UNIV           | 4    | 10/1/33  | 1,210,000  | 1,245,780  | 0.054% |
| MD ST HLTH & HR ED LOYOLA UNIV           | 4    | 10/1/39  | 5,105,000  | 5,170,242  | 0.226% |
| MD ST HLTH & HR ED LOYOLA UNIV           | 4    | 10/1/45  | 7,330,000  | 7,396,190  | 0.323% |
| MD ST HLTH & HR ED LOYOLA UNIV           | 5    | 10/1/45  | 5,940,000  | 6,505,666  | 0.284% |
| MD ST HLTH & HR ED LOYOLA UNIV SR A      | 4    | 10/1/27  | 1,000,000  | 1,037,020  | 0.045% |
| MD ST HLTH & HR ED LOYOLA UNIV SR A      | 5    | 10/1/29  | 1,995,000  | 2,162,241  | 0.094% |
| MD ST HLTH & HR ED LOYOLA UNIV SR A      | 5    | 10/1/30  | 1,345,000  | 1,456,164  | 0.064% |
| MD ST HLTH & HR ED LOYOLA UNIV SR A      | 5    | 10/1/31  | 2,050,000  | 2,217,014  | 0.097% |
| MD ST HLTH & HR ED LOYOLA UNIV SR A      | 5    | 10/1/39  | 5,000,000  | 5,381,850  | 0.235% |
| MD ST HLTH UNIV MD MED SYS F             | 4.75 | 7/1/23   | 1,000,000  | 1,000,430  | 0.044% |
| MD ST HSG & CMNTY DEV ADMIN RESID SR A   | 4.75 | 9/1/26   | 565,000    | 590,126    | 0.026% |
| MD ST IDA MCDONOGH SCH FAC SR A          | 4.5  | 9/1/35   | 3,885,000  | 4,094,130  | 0.179% |
| MD ST IDA MCDONOGH SCH FAC SR A          | 4.75 | 9/1/40   | 6,105,000  | 6,455,061  | 0.282% |
| MD ST INDL DEV FIN AUTH                  | 5.93 | 8/26/22  | 5,700,000  | 6,152,580  | 0.269% |
| MD ST STADIUM AUTH REV                   | 5    | 5/1/41   | 10,250,000 | 11,359,255 | 0.496% |
| MD ST STADIUM AUTH REV                   | 5    | 5/1/46   | 45,000,000 | 49,711,500 | 2.171% |
| MD ST STADIUM AUTH REV BLTMR CTY SCH     | 5    | 5/1/36   | 2,015,000  | 2,250,191  | 0.098% |
| MD ST STADIUM CONSTRUCT REVI PRGM SR A   | 5    | 5/1/36   | 2,205,000  | 2,510,701  | 0.110% |
| MD ST STADIUM CONSTRUCT REVI PRGM SR A   | 5    | 5/1/47   | 19,250,000 | 21,549,413 | 0.941% |
| MD ST TRANS AUTH BWI ARPT PRJ AMT SR B   | 5    | 3/1/26   | 7,615,000  | 8,208,209  | 0.358% |
| MD ST TRANS AUTH BWI ARPT PRJ SR A       | 5    | 3/1/23   | 4,070,000  | 4,434,346  | 0.194% |
| MD ST TRANS AUTH BWI ARPT PRJ SR A       | 5    | 3/1/24   | 4,285,000  | 4,664,180  | 0.204% |
| MD ST TRANS AUTH BWI ARPT PRJ SR A       | 5    | 3/1/25   | 4,500,000  | 4,893,570  | 0.214% |
| MD ST TRANS AUTH BWI ARPT PRJ SR A       | 5    | 3/1/26   | 8,055,000  | 8,751,194  | 0.382% |
| MD ST TRANS AUTH BWI ARPT PRJ SR A       | 5    | 3/1/27   | 8,470,000  | 9,193,338  | 0.402% |
| MD ST TRANSIT ADMIN PROJ AMT             | 5    | 10/15/23 | 1,035,000  | 1,092,598  | 0.048% |
| MD ST TRANSN AUTH REV                    | 5    | 7/1/23   | 1,010,000  | 1,031,877  | 0.045% |
| MD ST TRANSN BWI ARPT PKG AMT            | 5    | 3/1/24   | 9,920,000  | 10,713,005 | 0.468% |
| MD TRANSPRTN FAC PROJ REV                | 4    | 7/1/26   | 2,340,000  | 2,463,880  | 0.108% |
| MD TRNSPRTN PSNGR FAC CHRG SR A AMT      | 5    | 6/1/23   | 2,440,000  | 2,633,541  | 0.115% |
| MD TRNSPRTN PSNGR FAC CHRG SR A AMT      | 5    | 6/1/24   | 2,560,000  | 2,779,853  | 0.121% |
| MD TRNSPRTN PSNGR FAC CHRG SR A AMT      | 5    | 6/1/25   | 2,690,000  | 2,904,366  | 0.127% |
| MD TRNSPRTN PSNGR FAC CHRG SR A AMT      | 5    | 6/1/26   | 2,820,000  | 3,033,474  | 0.132% |
| MD TRNSPRTN PSNGR FAC CHRG SR A AMT      | 5    | 6/1/27   | 2,965,000  | 3,178,777  | 0.139% |
| MD TRNSPRTN PSNGR FAC CHRG SR A AMT      | 5    | 6/1/28   | 3,110,000  | 3,334,231  | 0.146% |
| MONT CNTY ECON FRIENDS HOUSE CMNTY SR A  | 5.38 | 7/1/48   | 3,500,000  | 3,584,315  | 0.157% |
| MONT CO MF HSG SER A AMT                 | 4.7  | 7/1/37   | 3,000,000  | 3,009,030  | 0.131% |
| MONTGOMERY CNTY MD HSG OPP COM SER A     | 4    | 7/1/46   | 7,970,000  | 8,200,333  | 0.358% |
| MONTGOMERY CNTY MD TRINITY HLTH          | 5    | 12/1/40  | 14,620,000 | 15,817,524 | 0.691% |
| MONTGOMERY CO MD HSG SR A                | 5.65 | 11/1/33  | 7,345,000  | 7,441,073  | 0.325% |
| MONTGOMERY CO MD SR A PRE                | 4.5  | 7/1/29   | 16,000,000 | 16,309,120 | 0.712% |
| MONTGOMERY CO MD TRINITY HLTH CORP       | 5    | 12/1/45  | 12,595,000 | 13,881,453 | 0.606% |
| MONTGOMERY CO MD TRINITY HLTH CR GP      | 5    | 12/1/44  | 22,250,000 | 24,411,365 | 1.066% |
| MONTGOMERY CO MD VARIABLE SR E DLY       | 1.59 | 11/1/37  | 7,925,000  | 7,925,000  | 0.346% |
| MONTGOMERY CO SPL OB WEST GERMTWN        | 4    | 7/1/21   | 240,000    | 250,860    | 0.011% |
| MONTGOMERY CO SPL OB WEST GERMTWN        | 4    | 7/1/22   | 860,000    | 908,685    | 0.040% |
| MONTGOMERY CO SPL OB WEST GERMTWN        | 4    | 7/1/24   | 930,000    | 998,550    | 0.044% |
| MONTGOMERY CO SPL OB WEST GERMTWN        | 4    | 7/1/26   | 505,000    | 536,946    | 0.023% |
| MONTGOMERY CO SPL OB WEST GERMTWN        | 4    | 7/1/27   | 1,000,000  | 1,056,180  | 0.046% |
| MORGAN ST U MD ACD & AUX FAC REV         | 4    | 7/1/19   | 500,000    | 507,255    | 0.022% |
| MORGAN ST U MD ACD & AUX FAC REV         | 5    | 7/1/21   | 650,000    | 697,879    | 0.030% |
| MORGAN ST U MD ACD & AUX FAC REV         | 5    | 7/1/23   | 600,000    | 656,466    | 0.029% |
| MORGAN ST U MD ACD & AUX FAC REV         | 5    | 7/1/24   | 630,000    | 688,577    | 0.030% |
| MORGAN ST U MD ACD & AUX FAC REV         | 5    | 7/1/26   | 1,355,000  | 1,472,370  | 0.064% |
| MORGAN ST U MD ACD & AUX FAC REV         | 5    | 7/1/28   | 575,000    | 622,449    | 0.027% |
| MORGAN ST U MD ACD & AUX FAC REV         | 5    | 7/1/30   | 645,000    | 696,548    | 0.030% |
| MORGAN ST U MD ACD & AUX FAC REV         | 5    | 7/1/32   | 450,000    | 485,132    | 0.021% |
| MORGAN ST UNIV ACAD & AUX FAC            | 5    | 7/1/27   | 750,000    | 813,563    | 0.036% |
| MORGAN ST UNIV ACAD & AUX FAC            | 5    | 7/1/31   | 455,000    | 490,859    | 0.021% |

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| PRINCE GEORGES CO MD CNSL PUB IMPT SER B | 5    | 7/15/20 | 11,475,000 | 12,083,978 | 0.528% |
| PRINCE GEORGES CO MD NATL HARBOR         | 5.2  | 7/1/34  | 5,476,000  | 5,494,509  | 0.240% |
| ROCKVILLE MD INGLSDE AT KING SER A1      | 5    | 11/1/24 | 1,785,000  | 1,956,057  | 0.085% |
| ROCKVILLE MD INGLSDE AT KING SER A1      | 5    | 11/1/26 | 1,000,000  | 1,105,500  | 0.048% |
| ROCKVILLE MD INGLSDE AT KING SER A1      | 5    | 11/1/37 | 1,740,000  | 1,865,854  | 0.081% |
| ROCKVILLE MD INGLSDE AT KING SER A2      | 5    | 11/1/23 | 750,000    | 817,965    | 0.036% |
| ROCKVILLE MD INGLSDE AT KING SER A2      | 5    | 11/1/25 | 500,000    | 550,615    | 0.024% |
| ROCKVILLE MD INGLSDE AT KING SER A2      | 5    | 11/1/26 | 500,000    | 552,750    | 0.024% |
| ROCKVILLE MD INGLSDE AT KING SER A2      | 5    | 11/1/28 | 1,000,000  | 1,097,070  | 0.048% |
| ROCKVILLE MD INGLSDE AT KING SER A2      | 5    | 11/1/35 | 1,000,000  | 1,074,700  | 0.047% |
| ROCKVILLE MD INGLSDE AT KING SER B       | 4.5  | 11/1/43 | 1,000,000  | 1,014,870  | 0.044% |
| ROCKVILLE MD INGLSDE AT KING SER B       | 5    | 11/1/47 | 3,145,000  | 3,347,884  | 0.146% |
| UNIV MD SYS AUX & TUIT REV SR A PRE      | 5    | 4/1/26  | 5,085,000  | 5,453,510  | 0.238% |
| UNIV MD SYS AUX & TUIT REV SR A PRE      | 5    | 4/1/27  | 7,070,000  | 7,582,363  | 0.331% |
| UNIV SYS OF MD AUX FAC & TUT REV SER A   | 5    | 4/1/19  | 4,800,000  | 4,873,536  | 0.213% |
| UNIV SYS OF MD AUX FAC & TUT REV SER A   | 4    | 4/1/33  | 9,040,000  | 9,481,785  | 0.414% |
| UNIV SYS OF MD AUX FAC & TUT REV SER A   | 4    | 4/1/34  | 7,390,000  | 7,726,097  | 0.337% |
| UNIV SYS OF MD AUX F&T REV SR A PRE      | 5    | 4/1/28  | 5,000,000  | 5,362,350  | 0.234% |
| VI PFA REV SR LIEN B                     | 5    | 10/1/25 | 4,500,000  | 4,522,500  | 0.198% |
| VI PUB FIN AUTH                          | 6.75 | 10/1/37 | 1,500,000  | 1,512,750  | 0.066% |
| WA DC MET AREA TRAN AUTH GROSS REV SER B | 5    | 7/1/36  | 6,800,000  | 7,732,688  | 0.338% |
| WA DC MET AREA TRAN AUTH GROSS REV SR A1 | 5    | 7/1/30  | 5,525,000  | 6,415,520  | 0.280% |
| WA DC MET AREA TRAN AUTH GROSS REV SR A1 | 5    | 7/1/31  | 7,800,000  | 9,024,522  | 0.394% |
| WA DC MET AREA TRAN AUTH GROSS REV SR A1 | 5    | 7/1/32  | 1,750,000  | 2,018,905  | 0.088% |
| WA DC MET AREA TRAN AUTH GROSS REV SR A2 | 5    | 7/1/32  | 2,975,000  | 3,432,139  | 0.150% |
| WA DC MET AREA TRAN AUTH GROSS REV SR A2 | 5    | 7/1/33  | 3,250,000  | 3,735,908  | 0.163% |
| WA DC MET AREA TRAN AUTH GROSS REV SR A2 | 5    | 7/1/34  | 2,275,000  | 2,605,717  | 0.114% |
| WASH DC MET TRAN GROSS REV A PRE         | 5.25 | 7/1/29  | 2,515,000  | 2,576,391  | 0.113% |
| WASHINGTON DC MET TRANSIT A PRE          | 5.25 | 7/1/25  | 4,990,000  | 5,111,806  | 0.223% |
| WASHINGTON DC MET TRANSIT A PRE          | 5.25 | 7/1/28  | 7,500,000  | 7,683,075  | 0.336% |
| WASHINGTON DC MET TRANSIT A PRE          | 5.13 | 7/1/32  | 3,750,000  | 3,838,050  | 0.168% |
| WASHINGTON DC MET TRANSIT SER B          | 5    | 7/1/42  | 11,665,000 | 13,122,775 | 0.573% |
| WASH MD SUB SAN DIST CONS PUB IMPT       | 4    | 6/1/40  | 4,155,000  | 4,254,305  | 0.186% |
| WASH MD SUB SAN DIST CONS PUB IMPT       | 4    | 6/1/41  | 5,000,000  | 5,116,900  | 0.223% |
| WASH MD SUB SAN DIST CONS PUB IMPT       | 4    | 6/1/42  | 4,980,000  | 5,091,303  | 0.222% |
| WASH MD SUB SAN DIST CONS PUB IMPT       | 4    | 6/1/43  | 10,000,000 | 10,225,000 | 0.447% |
| WASH MD SUB SAN DIST CONS PUB IMPT       | 4    | 6/1/43  | 4,020,000  | 4,107,797  | 0.179% |
| WASH MD SUB SAN DIST CONS PUB IMPT       | 4    | 6/1/44  | 4,100,000  | 4,187,412  | 0.183% |
| WASH MD SUB SAN DIST CONS PUB IMPT 2ND   | 5    | 6/1/35  | 2,225,000  | 2,535,744  | 0.111% |
| WASH MD SUB SAN DIST CONS PUB IMPT 2ND   | 4    | 6/1/37  | 10,360,000 | 10,655,882 | 0.465% |
| WASH MD SUB SAN DIST CONS PUB IMPT 2ND   | 5    | 6/1/38  | 12,585,000 | 14,213,625 | 0.621% |
| WASH MD SUB SAN DIST CONS PUB IMPT 2ND   | 4    | 6/1/39  | 11,105,000 | 11,381,848 | 0.497% |
| WASH MD SUB SAN DIST CONS PUB IMPT 2ND   | 4    | 6/1/41  | 2,000,000  | 2,046,760  | 0.089% |
| WASH MD SUB SAN DIST CONS PUB IMPT 2ND   | 4    | 6/1/42  | 6,545,000  | 6,709,869  | 0.293% |
| WASH MD SUB SAN DIST CONS PUB IMPT 2ND   | 4    | 6/1/43  | 4,450,000  | 4,547,188  | 0.199% |
| WASH MD SUB SAN DIST CONS PUB IMPT 2ND   | 4    | 6/1/44  | 7,000,000  | 7,149,240  | 0.312% |
| WASH MD SUB SAN DIST MD PUB IMPT 2ND SER | 4    | 6/1/42  | 2,000,000  | 2,044,700  | 0.089% |
| WESTMINSTER MD CARROLL LUTH VLG          | 5    | 7/1/19  | 615,000    | 627,441    | 0.027% |
| WESTMINSTER MD CARROLL LUTH VLG          | 5    | 7/1/20  | 640,000    | 668,506    | 0.029% |
| WESTMINSTER MD CARROLL LUTH VLG          | 5.13 | 7/1/34  | 3,040,000  | 3,217,050  | 0.140% |
| WESTMINSTER MD CARROLL LUTH VLG          | 5.5  | 7/1/44  | 6,570,000  | 7,071,094  | 0.309% |
| WESTMINSTER MD CARROL LUTH VLG           | 5.13 | 7/1/40  | 3,000,000  | 3,151,140  | 0.138% |
| WESTMINSTER MD LUTH VLG MILLERS SR A     | 5    | 7/1/24  | 1,000,000  | 1,043,520  | 0.046% |
| WESTMINSTER MD LUTH VLG MILLERS SR A     | 6    | 7/1/34  | 2,600,000  | 2,758,886  | 0.120% |
| WESTMINSTER MD LUTH VLG MILLERS SR A     | 6.13 | 7/1/39  | 1,750,000  | 1,864,205  | 0.081% |
| WESTMINSTER MD LUTH VLG MILLERS SR A     | 6.25 | 7/1/44  | 1,430,000  | 1,532,202  | 0.067% |

Total Investments in Securities

2,276,549,281

NET ASSETS

2,289,745,511

NET ASSET VALUE PER SHARE

Maryland Tax-Free Bond Fund Shares

10.50

(\$1,939,353,496 / 184,404,367 Shares Outstanding)

Maryland Tax-Free Bond Fund - I Class Shares

10.51

(\$350,392,016 / 33,485,217 Shares Outstanding)



|       |   |
|-------|---|
| ADR   | American Depository Receipts  |
| ADS   | American Depository Shares  |
| AR    | Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end  |
| ARM   | Adjustable Rate Mortgage  |
| BAN   | Bond Anticipation Note  |
| CDA   | Community Development Administration  |
| CLN   | Credit Linked Note  |
| CMO   | Collateralized Mortgage Obligation  |
| COP   | Certificate of Participation  |
| DOT   | Department of Transportation  |
| EFA   | Educational Facility Authority  |
| ETC   | Equipment Trust Certificate   |
| FDR   | Fiduciary Depository Receipt  |
| FRN   | Floating Rate Note  |
| GDR   | Global Depository Receipts  |
| GDS   | Global Depository Shares  |
| GO    | General Obligation  |
| HDA   | Housing Development Authority   |
| HEFA  | Health & Education Facility Authority   |
| HFA   | Health Facility Authority   |
| HFC   | Housing Finance Corp  |
| HFFA  | Health Facility Financing Authority   |
| HHEFA | Health & Higher Education Facility Authority  |
| IDA   | Industrial Development Authority/Agency   |
| IDB   | Industrial Development Bond   |
| IDC   | Industrial Development Corp   |
| IDRB  | Industrial Development Revenue Bond   |
| IO    | Interest Only security for which the fund receives interest on notional principal (par)   |
| PCR   | Pollution Control Revenue   |
| PFA   | Public Finance Authority  |
| PIK   | Payment-in-kind   |
| PTC   | Pass-Through Certificate  |
| RAC   | Revenue Anticipation Certificate  |
| RAN   | Revenue Anticipation Note   |
| RAW   | Revenue Anticipation Warrant  |
| REIT  | Real Estate Investment Trust  |
| RIB   | Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end |
| STEP  | Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)  |
| TAN   | Tax Anticipation Note   |
| TAW   | Tax Anticipation Warrant  |
| TBA   | To Be Announced purchase commitment   |
| TDFA  | Trade & Deposit Facility Agreement  |
| TECP  | Tax-Exempt Commercial Paper   |
| TRAN  | Tax Revenue Anticipation Note   |
| VR    | Variable Rate; rate shown is effective rate at period end   |
| VRDN  | Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end                          |

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.