

**Portfolio of Investments**

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Albermarle County Economic development Authority	0.08	10/1/48	1,380,000	1,380,000	0.050%
Anne Arundel County Consolidated Special Taxing District	5	7/1/22	310,000	321,149	0.012%
Anne Arundel County Consolidated Special Taxing District	5	7/1/23	240,000	258,958	0.009%
Anne Arundel County Consolidated Special Taxing District	5	7/1/24	470,000	506,471	0.018%
Anne Arundel County Consolidated Special Taxing District	5	7/1/25	580,000	623,586	0.022%
Anne Arundel County Consolidated Special Taxing District	4.9	7/1/30	1,310,000	1,366,197	0.049%
Anne Arundel County Consolidated Special Taxing District	5	7/1/32	4,285,000	4,611,776	0.166%
Anne Arundel County Consolidated Special Taxing District	5.13	7/1/36	2,285,000	2,383,576	0.086%
Anne Arundel County Consolidated Special Taxing District	5.25	7/1/44	4,150,000	4,327,012	0.156%
City of Baltimore MD	5	10/15/21	1,000,000	1,001,481	0.036%
City of Baltimore MD	5	10/15/27	1,905,000	1,907,845	0.069%
City of Baltimore MD	5	10/15/28	1,805,000	1,807,695	0.065%
City of Baltimore MD	5	10/15/30	1,015,000	1,016,516	0.037%
City of Baltimore MD	5	10/15/31	1,965,000	1,967,934	0.071%
City of Baltimore MD	4.75	6/1/31	2,025,000	2,228,799	0.080%
City of Baltimore MD	3.55	6/1/34	325,000	327,967	0.012%
City of Baltimore MD	5	6/1/36	2,550,000	2,810,896	0.101%
City of Baltimore MD	5.38	6/1/36	1,000,000	1,083,928	0.039%
City of Baltimore MD	3.5	6/1/39	650,000	673,222	0.024%
City of Baltimore MD	3.7	6/1/39	450,000	453,866	0.016%
City of Baltimore MD	5.13	6/1/43	4,550,000	4,973,460	0.179%
City of Baltimore MD	5.5	6/1/43	1,450,000	1,573,586	0.057%
City of Baltimore MD	3.63	6/1/46	4,000,000	4,147,597	0.150%
City of Baltimore MD	3.88	6/1/46	670,000	676,361	0.024%
City of Baltimore MD	5	6/15/22	1,040,000	1,074,133	0.039%
City of Baltimore MD	5	6/15/23	410,000	441,722	0.016%
City of Baltimore MD	5	6/15/25	590,000	657,718	0.024%
City of Baltimore MD	5	6/15/26	375,000	416,304	0.015%
City of Baltimore MD	5	6/15/27	520,000	575,201	0.021%
City of Baltimore MD	5	6/15/28	1,215,000	1,339,263	0.048%
City of Baltimore MD	5	6/15/29	930,000	1,022,369	0.037%
City of Baltimore MD	5	6/15/30	515,000	564,448	0.020%
City of Baltimore MD	5	6/15/33	415,000	452,799	0.016%
City of Baltimore MD	5	7/1/27	525,000	580,334	0.021%
City of Baltimore MD	5	7/1/28	330,000	383,870	0.014%
City of Baltimore MD	5	7/1/29	1,330,000	1,470,179	0.053%
City of Baltimore MD	5	7/1/30	1,450,000	1,602,826	0.058%
City of Baltimore MD	5	7/1/30	2,895,000	3,200,125	0.115%
City of Baltimore MD	5	7/1/31	3,865,000	4,272,361	0.154%
City of Baltimore MD	5	7/1/33	305,000	396,478	0.014%
City of Baltimore MD	5	7/1/34	600,000	777,360	0.028%
City of Baltimore MD	5	7/1/34	1,000,000	1,134,952	0.041%
City of Baltimore MD	5	7/1/35	445,000	575,326	0.021%
City of Baltimore MD	5	7/1/36	845,000	1,088,962	0.039%
City of Baltimore MD	4	7/1/37	330,000	394,113	0.014%
City of Baltimore MD	4	7/1/38	450,000	536,100	0.019%
City of Baltimore MD	5	7/1/38	1,190,000	1,315,423	0.047%
City of Baltimore MD	4	7/1/39	435,000	516,890	0.019%
City of Baltimore MD	4	7/1/40	470,000	556,415	0.020%
City of Baltimore MD	5	7/1/42	8,900,000	9,838,037	0.355%
City of Baltimore MD	5	7/1/43	4,570,000	5,051,666	0.182%
City of Baltimore MD	5	7/1/44	10,005,000	11,320,543	0.408%
City of Baltimore MD	4	7/1/45	2,000,000	2,336,656	0.084%
City of Baltimore MD	5	9/1/38	1,865,000	2,103,193	0.076%
City of Brunswick MD	3	7/1/24	685,000	706,815	0.025%
City of Brunswick MD	4	7/1/29	960,000	1,099,265	0.040%
City of Brunswick MD	5	7/1/36	1,548,000	1,821,791	0.066%
City of Gaithersburg MD	5	1/1/27	4,860,000	5,427,666	0.196%
City of Gaithersburg MD	5	1/1/33	1,190,000	1,323,226	0.048%
City of Gaithersburg MD	5	1/1/36	10,140,000	11,239,118	0.405%
City of Rockville MD	2.25	11/1/22	610,000	612,906	0.022%
City of Rockville MD	5	11/1/23	750,000	797,707	0.029%
City of Rockville MD	5	11/1/24	1,785,000	1,948,936	0.070%
City of Rockville MD	5	11/1/25	500,000	557,997	0.020%
City of Rockville MD	5	11/1/26	1,000,000	1,111,162	0.040%

City of Rockville MD	5	11/1/26	500,000	555,581	0.020%
City of Rockville MD	5	11/1/28	1,375,000	1,517,365	0.055%
City of Rockville MD	5	11/1/30	790,000	867,063	0.031%
City of Rockville MD	5	11/1/30	1,515,000	1,662,784	0.060%
City of Rockville MD	5	11/1/32	525,000	573,908	0.021%
City of Rockville MD	5	11/1/35	1,000,000	1,089,413	0.039%
City of Rockville MD	5	11/1/37	4,990,000	5,426,856	0.196%
City of Rockville MD	4.25	11/1/37	1,000,000	1,055,271	0.038%
City of Rockville MD	5	11/1/42	1,750,000	1,893,986	0.068%
City of Rockville MD	4.5	11/1/43	1,675,000	1,784,339	0.064%
City of Rockville MD	5	11/1/47	6,895,000	7,438,914	0.268%
City of Westminster MD	5	7/1/24	565,000	601,347	0.022%
City of Westminster MD	5.13	7/1/34	3,040,000	3,247,566	0.117%
City of Westminster MD	6	7/1/34	2,600,000	2,856,265	0.103%
City of Westminster MD	6.13	7/1/39	1,750,000	1,920,915	0.069%
City of Westminster MD	5.13	7/1/40	3,020,000	3,206,397	0.116%
City of Westminster MD	5.5	7/1/44	6,570,000	7,041,899	0.254%
City of Westminster MD	6.25	7/1/44	1,665,000	1,827,053	0.066%
Commonwealth of Puerto Rico	4.5	7/1/23	2,000	1,840	0.000%
Commonwealth of Puerto Rico	4.5	7/1/23	1,305,000	1,220,175	0.044%
Commonwealth of Puerto Rico	5	7/1/23	755,000	728,575	0.026%
Commonwealth of Puerto Rico	5.7	7/1/23	1,150,000	1,078,125	0.039%
Commonwealth of Puerto Rico	5.7	7/1/23	6,435,000	6,097,163	0.220%
Commonwealth of Puerto Rico	5.5	7/1/23	995,000	960,175	0.035%
Commonwealth of Puerto Rico	4	7/1/24	1,740,000	1,492,050	0.054%
Commonwealth of Puerto Rico	5.25	7/1/25	135,000	130,781	0.005%
Commonwealth of Puerto Rico	5	7/1/25	1,995,000	1,902,731	0.069%
Commonwealth of Puerto Rico	5.13	7/1/31	5,240,000	5,056,600	0.182%
Commonwealth of Puerto Rico	5.3	7/1/33	1,860,000	1,646,100	0.059%
Commonwealth of Puerto Rico	5.75	7/1/36	2,375,000	2,101,875	0.076%
Commonwealth of Puerto Rico	5.13	7/1/37	955,000	859,500	0.031%
Commonwealth of Puerto Rico	6	7/1/38	1,020,000	999,600	0.036%
Commonwealth of Puerto Rico	5.75	7/1/38	3,220,000	3,059,000	0.110%
Commonwealth of Puerto Rico	6	7/1/39	3,675,000	3,606,094	0.130%
Commonwealth of Puerto Rico	6.5	7/1/40	3,675,000	3,482,063	0.126%
Commonwealth of Puerto Rico	5	7/1/41	4,100,000	3,587,500	0.129%
Commonwealth of Puerto Rico	5.75	7/1/41	1,480,000	1,411,550	0.051%
Commonwealth of Puerto Rico	0	7/1/50	1,105,000	1,016,600	0.037%
Commonwealth of Puerto Rico	3.65	7/1/50	1,115,000	981,200	0.035%
Commonwealth of Puerto Rico	4.25	7/1/50	1,260,000	1,111,950	0.040%
County of Anne Arundel MD	5	10/1/31	2,470,000	3,055,537	0.110%
County of Anne Arundel MD	5	10/1/32	1,000,000	1,295,233	0.047%
County of Anne Arundel MD	5	10/1/36	5,130,000	6,310,963	0.227%
County of Anne Arundel MD	5	10/1/37	1,100,000	1,282,633	0.046%
County of Anne Arundel MD	5	10/1/37	1,805,000	2,162,661	0.078%
County of Anne Arundel MD	5	10/1/37	6,480,000	7,963,258	0.287%
County of Anne Arundel MD	5	10/1/37	2,110,000	2,592,974	0.093%
County of Anne Arundel MD	5	10/1/38	2,000,000	2,395,995	0.086%
County of Anne Arundel MD	5	10/1/38	2,125,000	2,545,744	0.092%
County of Anne Arundel MD	5	10/1/39	3,105,000	3,616,897	0.130%
County of Anne Arundel MD	5	10/1/39	1,125,000	1,347,480	0.049%
County of Anne Arundel MD	5	10/1/40	3,105,000	3,613,013	0.130%
County of Anne Arundel MD	5	10/1/40	3,610,000	4,324,073	0.156%
County of Anne Arundel MD	5	10/1/40	2,125,000	2,545,334	0.092%
County of Anne Arundel MD	5	10/1/41	3,105,000	3,612,232	0.130%
County of Anne Arundel MD	5	10/1/41	1,450,000	1,686,872	0.061%
County of Anne Arundel MD	5	10/1/41	1,655,000	2,098,159	0.076%
County of Anne Arundel MD	5	10/1/42	3,105,000	3,612,566	0.130%
County of Anne Arundel MD	5	10/1/42	1,450,000	1,687,028	0.061%
County of Anne Arundel MD	5	10/1/43	10,830,000	12,965,574	0.467%
County of Anne Arundel MD	5	10/1/43	4,125,000	4,938,411	0.178%
County of Anne Arundel MD	5	10/1/43	2,105,000	2,580,280	0.093%
County of Anne Arundel MD	5	10/1/44	4,175,000	5,272,857	0.190%
County of Anne Arundel MD	5	10/1/45	9,315,000	10,836,743	0.391%
County of Anne Arundel MD	5	10/1/45	4,350,000	5,060,637	0.182%
County of Anne Arundel MD	5	10/1/46	10,830,000	12,958,927	0.467%
County of Anne Arundel MD	5	10/1/46	5,375,000	6,431,600	0.232%
County of Anne Arundel MD	5	10/1/47	12,615,000	15,418,631	0.556%
County of Anne Arundel MD	5	10/1/47	5,000,000	6,111,229	0.220%
County of Anne Arundel MD	5	10/1/47	1,780,000	2,245,905	0.081%
County of Anne Arundel MD	5	10/1/48	27,800,000	35,077,142	1.264%
County of Anne Arundel MD	3	10/1/49	6,340,000	6,684,439	0.241%

County of Anne Arundel MD	5	4/1/34	7,655,000	8,792,839	0.317%
County of Anne Arundel MD	5	4/1/35	7,655,000	8,785,913	0.317%
County of Anne Arundel MD	5	4/1/35	1,445,000	1,658,477	0.060%
County of Anne Arundel MD	5	4/1/40	12,345,000	14,138,379	0.510%
County of Anne Arundel MD	4.5	4/1/44	11,250,000	12,258,330	0.442%
County of Anne Arundel MD	5	4/1/45	12,925,000	14,799,864	0.534%
County of Anne Arundel MD	5.5	7/1/23	345,000	355,859	0.013%
County of Anne Arundel MD	6.5	7/1/33	2,555,000	2,666,933	0.096%
County of Anne Arundel MD	6.75	7/1/43	4,970,000	5,181,991	0.187%
County of Baltimore MD	5	1/1/22	500,000	505,775	0.018%
County of Baltimore MD	5	1/1/23	450,000	476,198	0.017%
County of Baltimore MD	5	1/1/24	855,000	943,794	0.034%
County of Baltimore MD	5	1/1/25	1,065,000	1,220,476	0.044%
County of Baltimore MD	5	1/1/27	1,015,000	1,191,236	0.043%
County of Baltimore MD	5	1/1/28	1,220,000	1,424,242	0.051%
County of Baltimore MD	5	1/1/29	1,000,000	1,164,252	0.042%
County of Baltimore MD	5	1/1/30	1,000,000	1,161,051	0.042%
County of Baltimore MD	5	1/1/37	7,345,000	8,437,132	0.304%
County of Baltimore MD	4	1/1/38	845,000	971,676	0.035%
County of Baltimore MD	4	1/1/39	600,000	688,484	0.025%
County of Baltimore MD	4	1/1/40	650,000	744,817	0.027%
County of Baltimore MD	4	1/1/45	2,950,000	3,363,273	0.121%
County of Baltimore MD	4	1/1/50	3,350,000	3,815,140	0.138%
County of Baltimore MD	4	1/1/50	8,500,000	9,689,463	0.349%
County of Baltimore MD	5	2/1/23	5,650,000	5,739,555	0.207%
County of Baltimore MD	5	2/1/32	1,000,000	1,015,850	0.037%
County of Baltimore MD	5	2/1/32	10,000,000	10,158,504	0.366%
County of Baltimore MD	5	2/1/33	2,800,000	2,844,381	0.103%
County of Baltimore MD	4	2/1/34	7,750,000	8,363,596	0.301%
County of Baltimore MD	5	2/1/46	14,500,000	17,017,703	0.613%
County of Baltimore MD	4	3/1/35	1,500,000	1,791,354	0.065%
County of Baltimore MD	4	3/1/37	720,000	842,123	0.030%
County of Baltimore MD	4	3/1/38	610,000	712,121	0.026%
County of Baltimore MD	4	3/1/38	6,035,000	7,176,941	0.259%
County of Baltimore MD	4	3/1/39	4,415,000	5,143,958	0.185%
County of Baltimore MD	4	3/1/41	3,215,000	3,731,866	0.135%
County of Baltimore MD	4	3/1/42	9,595,000	11,113,634	0.401%
County of Baltimore MD	4	3/1/44	11,595,000	13,385,314	0.483%
County of Baltimore MD	4	3/1/48	5,365,000	6,192,000	0.223%
County of Baltimore MD	4	3/23/22	15,750,000	16,042,893	0.578%
County of Baltimore MD	5	8/1/41	4,255,000	4,774,701	0.172%
County of Baltimore MD	5	8/1/44	8,400,000	9,406,883	0.339%
County of Charles MD	4	10/1/48	1,135,000	1,317,729	0.048%
County of Frederick MD	5	7/1/25	1,000,000	1,158,397	0.042%
County of Frederick MD	5	7/1/26	1,355,000	1,612,616	0.058%
County of Frederick MD	5	7/1/27	1,500,000	1,830,555	0.066%
County of Frederick MD	5	7/1/28	2,500,000	3,120,153	0.112%
County of Frederick MD	5	7/1/29	2,545,000	3,230,304	0.116%
County of Frederick MD	5	7/1/30	2,000,000	2,583,574	0.093%
County of Frederick MD	4	7/1/31	4,395,000	5,248,829	0.189%
County of Frederick MD	4	7/1/32	2,000,000	2,380,051	0.086%
County of Frederick MD	4	7/1/33	1,815,000	2,144,549	0.077%
County of Frederick MD	4	7/1/34	1,000,000	1,177,551	0.042%
County of Frederick MD	4	7/1/36	1,600,000	1,873,852	0.068%
County of Frederick MD	4	7/1/37	1,200,000	1,401,168	0.051%
County of Frederick MD	4	7/1/39	585,000	679,633	0.024%
County of Frederick MD	4	7/1/40	1,155,000	1,338,906	0.048%
County of Harford MD	4	7/1/36	750,000	875,077	0.032%
County of Harford MD	4	7/1/40	885,000	1,022,077	0.037%
County of Howard MD	4.75	10/1/36	2,155,000	2,180,252	0.079%
County of Howard MD	4	2/15/28	480,000	512,946	0.018%
County of Howard MD	5.8	2/15/34	725,000	763,155	0.028%
County of Howard MD	4.13	2/15/34	1,000,000	1,053,204	0.038%
County of Howard MD	4.38	2/15/39	1,000,000	1,056,238	0.038%
County of Howard MD	6.1	2/15/44	1,425,000	1,500,003	0.054%
County of Howard MD	4.5	2/15/47	2,300,000	2,417,941	0.087%
County of Montgomery MD	4	11/1/31	10,000,000	11,128,394	0.401%
County of Montgomery MD	4	11/1/33	1,065,000	1,292,398	0.047%
County of Montgomery MD	0.08	11/1/37	15,455,000	15,455,000	0.557%
County of Montgomery MD	4	12/1/44	260,000	284,055	0.010%
County of Montgomery MD	5	12/1/44	22,250,000	25,699,102	0.926%
County of Montgomery MD	5	12/1/45	16,955,000	20,133,001	0.726%

County of Montgomery MD	4	7/1/22	860,000	883,969	0.032%
County of Montgomery MD	4	7/1/24	930,000	1,016,162	0.037%
County of Montgomery MD	4	7/1/26	505,000	547,362	0.020%
County of Montgomery MD	4	7/1/27	1,000,000	1,079,892	0.039%
County of Montgomery MD	5.38	7/1/48	3,500,000	3,710,014	0.134%
County of Prince George s MD	5	7/1/30	600,000	684,890	0.025%
County of Prince George s MD	5.2	7/1/34	4,720,000	4,757,574	0.172%
County of Prince George s MD	5.13	7/1/39	1,350,000	1,502,075	0.054%
County of Prince George s MD	5.25	7/1/48	4,500,000	5,001,286	0.180%
County of Washington MD	4	5/1/28	1,875,000	2,038,589	0.073%
County of Washington MD	4	5/1/29	1,950,000	2,128,168	0.077%
County of Washington MD	4	5/1/36	1,500,000	1,614,943	0.058%
County of Washington MD	4	5/1/42	5,100,000	5,403,850	0.195%
General Authority of Southcentral Pennsylvania	0.08	6/1/35	2,375,000	2,375,000	0.086%
Howard County Housing Commission	5	12/1/29	1,055,000	1,259,500	0.045%
Howard County Housing Commission	5	12/1/30	1,035,000	1,229,034	0.044%
Howard County Housing Commission	5	12/1/31	740,000	875,968	0.032%
Howard County Housing Commission	5	12/1/32	550,000	646,045	0.023%
Howard County Housing Commission	5	12/1/37	3,350,000	3,885,604	0.140%
Howard County Housing Commission	5	12/1/42	5,000,000	5,746,680	0.207%
Howard County Housing Commission	5	12/1/46	10,000,000	11,426,013	0.412%
Howard County Housing Commission	1.2	6/1/27	3,000,000	2,981,301	0.107%
Howard County Housing Commission	1.6	6/1/29	5,000,000	4,957,540	0.179%
Howard County Housing Commission	4	6/1/46	5,425,000	5,830,661	0.210%
Maryland CDAistration	4.7	1/1/31	4,950,000	5,116,185	0.184%
Maryland CDAistration	5	3/1/26	370,000	438,080	0.016%
Maryland CDAistration	5	3/1/30	740,000	930,959	0.034%
Maryland CDAistration	5	3/1/31	500,000	624,723	0.023%
Maryland CDAistration	3.5	3/1/50	3,445,000	3,753,977	0.135%
Maryland CDAistration	5	7/1/48	980,000	1,021,798	0.037%
Maryland CDAistration	5	9/1/26	375,000	450,283	0.016%
Maryland CDAistration	5	9/1/27	700,000	862,056	0.031%
Maryland CDAistration	5	9/1/28	1,130,000	1,421,212	0.051%
Maryland CDAistration	5	9/1/29	2,425,000	3,061,260	0.110%
Maryland CDAistration	3.2	9/1/39	10,000,000	10,653,606	0.384%
Maryland CDAistration	4.5	9/1/48	3,510,000	3,944,057	0.142%
Maryland CDAistration	3.25	9/1/50	5,875,000	6,404,669	0.231%
Maryland CDAistration	3	9/1/51	14,000,000	15,186,291	0.547%
Maryland CDAistration	3	9/1/51	22,000,000	23,989,145	0.865%
Maryland Economic development	5	3/31/26	500,000	588,561	0.021%
Maryland Economic development	5	3/31/36	4,870,000	5,694,852	0.205%
Maryland Economic development	5	3/31/41	7,705,000	8,996,400	0.324%
Maryland Economic development	5	3/31/46	2,650,000	3,090,059	0.111%
Maryland Economic development	5	3/31/51	20,630,000	24,012,680	0.866%
Maryland Economic development	5	6/1/22	1,000,000	1,025,283	0.037%
Maryland Economic development	5	6/1/22	325,000	333,723	0.012%
Maryland Economic development	4	6/1/22	1,350,000	1,381,625	0.050%
Maryland Economic development	4	6/1/23	2,000,000	2,119,291	0.076%
Maryland Economic development	5	6/1/24	1,445,000	1,612,374	0.058%
Maryland Economic development	4	6/1/24	1,700,000	1,858,766	0.067%
Maryland Economic development	5	6/1/25	1,000,000	1,152,663	0.042%
Maryland Economic development	4	6/1/25	2,010,000	2,253,764	0.081%
Maryland Economic development	4	6/1/26	1,815,000	2,081,497	0.075%
Maryland Economic development	5	6/1/27	700,000	740,322	0.027%
Maryland Economic development	5	6/1/27	2,230,000	2,643,407	0.095%
Maryland Economic development	5	6/1/28	3,405,000	4,014,314	0.145%
Maryland Economic development	5	6/1/29	500,000	615,161	0.022%
Maryland Economic development	5	6/1/29	3,100,000	3,636,905	0.131%
Maryland Economic development	5	6/1/30	500,000	610,589	0.022%
Maryland Economic development	5	6/1/30	805,000	824,233	0.030%
Maryland Economic development	5	6/1/30	3,915,000	4,572,051	0.165%
Maryland Economic development	5	6/1/31	4,000,000	4,857,489	0.175%
Maryland Economic development	5	6/1/31	2,765,000	3,225,458	0.116%
Maryland Economic development	5	6/1/32	2,000,000	2,420,468	0.087%
Maryland Economic development	5	6/1/34	1,000,000	1,047,161	0.038%
Maryland Economic development	5	6/1/35	7,155,000	8,599,031	0.310%
Maryland Economic development	5	6/1/35	9,850,000	11,432,587	0.412%
Maryland Economic development	5	6/1/43	3,310,000	3,831,527	0.138%
Maryland Economic development	5	6/1/44	4,900,000	5,821,487	0.210%
Maryland Economic development	5	6/1/49	14,655,000	17,301,926	0.624%
Maryland Economic development	5	6/1/58	2,500,000	2,680,979	0.097%
Maryland Economic development	4	7/1/22	600,000	611,146	0.022%

Maryland Economic development	4	7/1/22	1,190,000	1,221,058	0.044%
Maryland Economic development	5	7/1/22	870,000	896,517	0.032%
Maryland Economic development	4	7/1/22	500,000	513,177	0.018%
Maryland Economic development	5	7/1/23	600,000	644,232	0.023%
Maryland Economic development	4	7/1/23	910,000	929,811	0.034%
Maryland Economic development	4	7/1/23	820,000	857,267	0.031%
Maryland Economic development	4	7/1/23	480,000	510,030	0.018%
Maryland Economic development	4	7/1/23	100,000	104,139	0.004%
Maryland Economic development	5	7/1/24	325,000	362,332	0.013%
Maryland Economic development	4	7/1/24	420,000	460,359	0.017%
Maryland Economic development	4	7/1/24	465,000	493,264	0.018%
Maryland Economic development	5	7/1/25	510,000	586,087	0.021%
Maryland Economic development	4	7/1/25	600,000	652,541	0.024%
Maryland Economic development	4	7/1/25	470,000	528,049	0.019%
Maryland Economic development	5	7/1/25	400,000	445,644	0.016%
Maryland Economic development	5	7/1/26	690,000	813,095	0.029%
Maryland Economic development	5	7/1/26	600,000	672,860	0.024%
Maryland Economic development	4	7/1/26	505,000	580,155	0.021%
Maryland Economic development	5	7/1/27	1,825,000	1,876,020	0.068%
Maryland Economic development	5	7/1/27	1,600,000	1,642,811	0.059%
Maryland Economic development	5	7/1/27	500,000	558,978	0.020%
Maryland Economic development	5	7/1/27	800,000	950,419	0.034%
Maryland Economic development	5	7/1/27	185,000	214,631	0.008%
Maryland Economic development	5	7/1/28	310,000	382,149	0.014%
Maryland Economic development	5	7/1/28	525,000	620,313	0.022%
Maryland Economic development	5	7/1/28	175,000	201,594	0.007%
Maryland Economic development	4	7/1/28	400,000	462,774	0.017%
Maryland Economic development	5	7/1/29	225,000	282,387	0.010%
Maryland Economic development	5	7/1/29	1,775,000	1,821,678	0.066%
Maryland Economic development	5	7/1/29	560,000	658,411	0.024%
Maryland Economic development	5	7/1/29	215,000	246,173	0.009%
Maryland Economic development	4	7/1/29	545,000	637,279	0.023%
Maryland Economic development	5	7/1/30	1,325,000	1,550,638	0.056%
Maryland Economic development	5	7/1/30	325,000	370,059	0.013%
Maryland Economic development	4	7/1/30	565,000	661,215	0.024%
Maryland Economic development	5	7/1/31	1,000,000	1,101,902	0.040%
Maryland Economic development	5	7/1/31	705,000	824,258	0.030%
Maryland Economic development	5	7/1/31	375,000	425,269	0.015%
Maryland Economic development	4	7/1/31	590,000	687,520	0.025%
Maryland Economic development	5	7/1/32	325,000	367,266	0.013%
Maryland Economic development	4	7/1/32	515,000	597,559	0.022%
Maryland Economic development	5	7/1/33	2,570,000	2,628,750	0.095%
Maryland Economic development	4	7/1/33	325,000	375,758	0.014%
Maryland Economic development	5	7/1/34	7,360,000	7,565,202	0.273%
Maryland Economic development	4	7/1/34	395,000	455,391	0.016%
Maryland Economic development	5	7/1/35	3,845,000	4,207,791	0.152%
Maryland Economic development	4	7/1/35	260,000	299,111	0.011%
Maryland Economic development	5	7/1/36	2,100,000	2,349,291	0.085%
Maryland Economic development	5	7/1/37	3,000,000	3,005,725	0.108%
Maryland Economic development	4	7/1/39	3,060,000	3,502,584	0.126%
Maryland Economic development	5	7/1/39	2,300,000	2,503,227	0.090%
Maryland Economic development	4	7/1/40	2,755,000	3,129,079	0.113%
Maryland Economic development	4	7/1/40	3,175,000	3,616,311	0.130%
Maryland Economic development	4	7/1/44	4,800,000	5,453,309	0.197%
Maryland Economic development	4	7/1/50	9,900,000	11,069,946	0.399%
Maryland Economic development	5	7/1/50	6,120,000	7,416,163	0.267%
Maryland Economic development	4.25	7/1/50	3,000,000	3,419,977	0.123%
Maryland Economic development	5	7/1/55	4,490,000	5,376,639	0.194%
Maryland Economic development	5	7/1/56	6,355,000	7,669,478	0.276%
Maryland Economic development	1.7	9/1/22	18,000,000	18,211,372	0.656%
Maryland Economic development	5	9/30/26	100,000	119,365	0.004%
Maryland Economic development	5	9/30/27	450,000	535,612	0.019%
Maryland Economic development	5	9/30/29	1,000,000	1,181,341	0.043%
Maryland HHEFA	5	10/1/24	500,000	566,888	0.020%
Maryland HHEFA	5	10/1/25	750,000	878,649	0.032%
Maryland HHEFA	5	10/1/26	600,000	723,386	0.026%
Maryland HHEFA	4	10/1/27	1,000,000	1,038,340	0.037%
Maryland HHEFA	5	10/1/27	435,000	489,155	0.018%
Maryland HHEFA	5	10/1/28	500,000	561,421	0.020%
Maryland HHEFA	5	10/1/29	1,995,000	2,091,253	0.075%
Maryland HHEFA	5	10/1/30	2,095,000	2,196,078	0.079%
Maryland HHEFA	4	10/1/30	480,000	521,855	0.019%

Maryland HHEFA	5	10/1/31	2,050,000	2,148,907	0.077%
Maryland HHEFA	4	10/1/31	500,000	542,807	0.020%
Maryland HHEFA	5	10/1/32	595,000	665,413	0.024%
Maryland HHEFA	4	10/1/33	1,210,000	1,314,035	0.047%
Maryland HHEFA	5	10/1/39	5,000,000	5,241,236	0.189%
Maryland HHEFA	4	10/1/39	5,505,000	5,969,206	0.215%
Maryland HHEFA	4	10/1/40	1,000,000	1,150,092	0.041%
Maryland HHEFA	4	10/1/45	7,330,000	7,924,451	0.286%
Maryland HHEFA	5	10/1/45	6,010,000	6,720,463	0.242%
Maryland HHEFA	5	10/1/49	7,910,000	9,737,730	0.351%
Maryland HHEFA	4	1/1/22	1,300,000	1,310,679	0.047%
Maryland HHEFA	5	1/1/22	205,000	206,793	0.007%
Maryland HHEFA	4	1/1/23	905,000	942,310	0.034%
Maryland HHEFA	5	1/1/23	800,000	836,398	0.030%
Maryland HHEFA	3.13	1/1/24	200,000	210,584	0.008%
Maryland HHEFA	5	1/1/24	545,000	599,974	0.022%
Maryland HHEFA	5	1/1/25	875,000	990,852	0.036%
Maryland HHEFA	5	1/1/26	1,015,000	1,163,321	0.042%
Maryland HHEFA	5	1/1/26	495,000	580,784	0.021%
Maryland HHEFA	5	1/1/27	1,200,000	1,429,361	0.052%
Maryland HHEFA	5	1/1/27	1,920,000	2,189,925	0.079%
Maryland HHEFA	5	1/1/27	430,000	517,098	0.019%
Maryland HHEFA	5	1/1/28	505,000	597,996	0.022%
Maryland HHEFA	5	1/1/28	2,070,000	2,349,603	0.085%
Maryland HHEFA	4	1/1/28	950,000	1,109,350	0.040%
Maryland HHEFA	5	1/1/28	300,000	368,220	0.013%
Maryland HHEFA	4	1/1/29	1,515,000	1,659,819	0.060%
Maryland HHEFA	5	1/1/29	290,000	362,209	0.013%
Maryland HHEFA	4.13	1/1/30	945,000	1,035,638	0.037%
Maryland HHEFA	5	1/1/30	285,000	361,154	0.013%
Maryland HHEFA	6.25	1/1/31	2,725,000	2,764,259	0.100%
Maryland HHEFA	6.13	1/1/36	2,200,000	2,231,031	0.080%
Maryland HHEFA	5	1/1/36	2,835,000	3,294,732	0.119%
Maryland HHEFA	5.5	1/1/36	1,540,000	1,849,504	0.067%
Maryland HHEFA	5	1/1/36	2,340,000	2,982,077	0.107%
Maryland HHEFA	5.25	1/1/37	15,230,000	17,099,074	0.616%
Maryland HHEFA	4	1/1/38	1,150,000	1,313,822	0.047%
Maryland HHEFA	5	1/1/45	14,710,000	16,875,446	0.608%
Maryland HHEFA	5.5	1/1/46	14,705,000	17,440,674	0.629%
Maryland HHEFA	0.04	4/1/35	1,100,000	1,100,000	0.040%
Maryland HHEFA	0.04	4/1/35	4,400,000	4,400,000	0.159%
Maryland HHEFA	5	5/15/42	14,870,000	17,903,337	0.645%
Maryland HHEFA	5	5/15/45	51,620,000	62,080,401	2.238%
Maryland HHEFA	4	5/15/47	7,840,000	8,694,663	0.313%
Maryland HHEFA	5	6/1/22	1,025,000	1,056,364	0.038%
Maryland HHEFA	4	6/1/22	150,000	153,605	0.006%
Maryland HHEFA	5	6/1/23	500,000	515,145	0.019%
Maryland HHEFA	5	6/1/23	250,000	269,040	0.010%
Maryland HHEFA	4	6/1/24	700,000	762,260	0.027%
Maryland HHEFA	5	6/1/24	250,000	278,817	0.010%
Maryland HHEFA	5	6/1/25	100,000	115,266	0.004%
Maryland HHEFA	5	6/1/25	260,000	299,692	0.011%
Maryland HHEFA	5	6/1/26	225,000	266,947	0.010%
Maryland HHEFA	5	6/1/27	850,000	1,002,044	0.036%
Maryland HHEFA	5	6/1/28	650,000	762,111	0.027%
Maryland HHEFA	5	6/1/28	300,000	351,744	0.013%
Maryland HHEFA	5	6/1/29	350,000	360,151	0.013%
Maryland HHEFA	5	6/1/29	315,000	367,531	0.013%
Maryland HHEFA	5	6/1/29	825,000	1,031,886	0.037%
Maryland HHEFA	5	6/1/30	725,000	842,039	0.030%
Maryland HHEFA	5	6/1/31	680,000	786,902	0.028%
Maryland HHEFA	5	6/1/31	855,000	1,103,253	0.040%
Maryland HHEFA	5	6/1/32	710,000	819,234	0.030%
Maryland HHEFA	5	6/1/33	300,000	345,360	0.012%
Maryland HHEFA	5	6/1/33	950,000	1,215,780	0.044%
Maryland HHEFA	5	6/1/34	1,005,000	1,031,959	0.037%
Maryland HHEFA	5	6/1/34	1,330,000	1,528,174	0.055%
Maryland HHEFA	5	6/1/35	275,000	315,436	0.011%
Maryland HHEFA	4	6/1/35	1,225,000	1,433,001	0.052%
Maryland HHEFA	5	6/1/36	650,000	744,143	0.027%
Maryland HHEFA	5	6/1/36	575,000	658,280	0.024%
Maryland HHEFA	4	6/1/37	2,515,000	2,923,912	0.105%

Maryland HHEFA	4	6/1/39	1,525,000	1,764,699	0.064%
Maryland HHEFA	4	6/1/41	1,375,000	1,580,138	0.057%
Maryland HHEFA	4	6/1/42	2,435,000	2,637,185	0.095%
Maryland HHEFA	5	6/1/42	3,000,000	3,401,447	0.123%
Maryland HHEFA	4	6/1/46	4,005,000	4,536,812	0.164%
Maryland HHEFA	5	6/1/47	11,630,000	11,917,133	0.430%
Maryland HHEFA	4	6/1/51	6,385,000	7,200,517	0.260%
Maryland HHEFA	4	6/1/55	6,225,000	6,997,340	0.252%
Maryland HHEFA	7	7/1/22	805,000	844,673	0.030%
Maryland HHEFA	5	7/1/22	1,500,000	1,552,914	0.056%
Maryland HHEFA	5	7/1/23	850,000	879,624	0.032%
Maryland HHEFA	5	7/1/24	1,615,000	1,670,097	0.060%
Maryland HHEFA	5	7/1/24	2,010,000	2,081,768	0.075%
Maryland HHEFA	5	7/1/25	2,795,000	2,889,186	0.104%
Maryland HHEFA	5	7/1/25	605,000	626,602	0.023%
Maryland HHEFA	5	7/1/25	1,000,000	1,034,131	0.037%
Maryland HHEFA	5.5	7/1/26	2,380,000	2,401,325	0.087%
Maryland HHEFA	5	7/1/26	770,000	906,337	0.033%
Maryland HHEFA	5	7/1/26	1,910,000	1,973,456	0.071%
Maryland HHEFA	5	7/1/26	1,345,000	1,390,598	0.050%
Maryland HHEFA	5	7/1/27	9,470,000	10,890,562	0.393%
Maryland HHEFA	5	7/1/27	300,000	330,586	0.012%
Maryland HHEFA	5	7/1/27	1,400,000	1,445,969	0.052%
Maryland HHEFA	5	7/1/27	830,000	859,636	0.031%
Maryland HHEFA	5	7/1/27	1,280,000	1,317,560	0.047%
Maryland HHEFA	5	7/1/27	1,230,000	1,271,418	0.046%
Maryland HHEFA	5	7/1/28	100,000	117,003	0.004%
Maryland HHEFA	5	7/1/28	1,030,000	1,183,244	0.043%
Maryland HHEFA	5	7/1/29	845,000	1,029,543	0.037%
Maryland HHEFA	5	7/1/29	1,000,000	1,168,816	0.042%
Maryland HHEFA	4	7/1/30	715,000	785,105	0.028%
Maryland HHEFA	5	7/1/31	3,000,000	3,621,640	0.131%
Maryland HHEFA	5	7/1/31	500,000	583,194	0.021%
Maryland HHEFA	5	7/1/31	350,000	448,730	0.016%
Maryland HHEFA	5	7/1/31	5,000,000	5,159,908	0.186%
Maryland HHEFA	5	7/1/31	2,000,000	2,072,176	0.075%
Maryland HHEFA	5	7/1/31	950,000	1,119,479	0.040%
Maryland HHEFA	5	7/1/31	1,000,000	1,214,013	0.044%
Maryland HHEFA	5	7/1/32	1,720,000	2,071,400	0.075%
Maryland HHEFA	5	7/1/32	1,345,000	1,608,266	0.058%
Maryland HHEFA	5	7/1/32	1,000,000	1,165,175	0.042%
Maryland HHEFA	5	7/1/32	1,030,000	1,315,968	0.047%
Maryland HHEFA	5	7/1/32	1,830,000	2,149,023	0.077%
Maryland HHEFA	5	7/1/32	1,000,000	1,036,088	0.037%
Maryland HHEFA	4.25	7/1/32	13,125,000	13,505,750	0.487%
Maryland HHEFA	5	7/1/32	1,210,000	1,424,025	0.051%
Maryland HHEFA	5	7/1/32	4,965,000	5,705,733	0.206%
Maryland HHEFA	4	7/1/33	2,200,000	2,483,270	0.090%
Maryland HHEFA	5	7/1/33	1,015,000	1,210,908	0.044%
Maryland HHEFA	5	7/1/33	1,200,000	1,528,138	0.055%
Maryland HHEFA	5	7/1/33	1,000,000	1,172,073	0.042%
Maryland HHEFA	5	7/1/33	1,365,000	1,414,260	0.051%
Maryland HHEFA	5	7/1/33	1,175,000	1,381,052	0.050%
Maryland HHEFA	5.25	7/1/33	8,870,000	9,640,234	0.348%
Maryland HHEFA	5	7/1/33	5,305,000	6,085,902	0.219%
Maryland HHEFA	0.04	7/1/34	10,000,000	10,000,000	0.360%
Maryland HHEFA	5	7/1/34	3,650,000	4,344,461	0.157%
Maryland HHEFA	5	7/1/34	1,200,000	1,403,150	0.051%
Maryland HHEFA	5	7/1/34	3,780,000	3,897,808	0.141%
Maryland HHEFA	4	7/1/34	3,700,000	3,769,674	0.136%
Maryland HHEFA	5.25	7/1/34	17,505,000	19,827,817	0.715%
Maryland HHEFA	5	7/1/34	500,000	603,687	0.022%
Maryland HHEFA	5	7/1/34	2,910,000	3,332,577	0.120%
Maryland HHEFA	5	7/1/34	1,000,000	1,131,706	0.041%
Maryland HHEFA	4	7/1/35	100,000	111,079	0.004%
Maryland HHEFA	5	7/1/35	2,085,000	2,383,643	0.086%
Maryland HHEFA	4	7/1/35	1,200,000	1,439,094	0.052%
Maryland HHEFA	0.05	7/1/36	5,000,000	5,000,000	0.180%
Maryland HHEFA	5	7/1/36	1,500,000	1,746,239	0.063%
Maryland HHEFA	4	7/1/36	1,265,000	1,512,824	0.055%
Maryland HHEFA	5.13	7/1/37	1,265,000	1,388,259	0.050%
Maryland HHEFA	5	7/1/37	12,685,000	13,137,926	0.474%

Maryland HHEFA	4	7/1/37	4,380,000	5,220,800	0.188%
Maryland HHEFA	4.6	7/1/38	550,000	554,927	0.020%
Maryland HHEFA	5	7/1/38	2,730,000	3,164,443	0.114%
Maryland HHEFA	5	7/1/38	6,345,000	7,357,217	0.265%
Maryland HHEFA	5	7/1/38	6,590,000	7,080,597	0.255%
Maryland HHEFA	5	7/1/38	750,000	811,871	0.029%
Maryland HHEFA	5	7/1/38	1,000,000	1,125,425	0.041%
Maryland HHEFA	4	7/1/38	5,105,000	6,058,531	0.218%
Maryland HHEFA	4	7/1/39	2,475,000	2,645,674	0.095%
Maryland HHEFA	5	7/1/39	5,745,000	6,391,628	0.230%
Maryland HHEFA	4	7/1/39	5,310,000	6,278,819	0.226%
Maryland HHEFA	5	7/1/40	24,910,000	27,988,099	1.009%
Maryland HHEFA	5	7/1/40	12,700,000	14,805,470	0.534%
Maryland HHEFA	4	7/1/40	1,665,000	1,937,363	0.070%
Maryland HHEFA	4	7/1/40	3,265,000	3,845,102	0.139%
Maryland HHEFA	0.09	7/1/41	11,955,000	11,955,000	0.431%
Maryland HHEFA	4.25	7/1/41	5,475,000	5,781,321	0.208%
Maryland HHEFA	4	7/1/41	4,740,000	5,561,139	0.200%
Maryland HHEFA	5	7/1/43	2,800,000	3,228,779	0.116%
Maryland HHEFA	5	7/1/43	21,495,000	22,270,712	0.803%
Maryland HHEFA	6.75	7/1/44	2,750,000	2,924,525	0.105%
Maryland HHEFA	5	7/1/45	10,500,000	11,730,200	0.423%
Maryland HHEFA	4	7/1/45	9,130,000	10,476,637	0.378%
Maryland HHEFA	5	7/1/45	8,400,000	10,108,841	0.364%
Maryland HHEFA	3	7/1/46	7,500,000	7,870,284	0.284%
Maryland HHEFA	5.25	7/1/47	1,800,000	1,955,636	0.070%
Maryland HHEFA	5	7/1/47	19,190,000	22,468,157	0.810%
Maryland HHEFA	5	7/1/47	20,300,000	23,207,648	0.837%
Maryland HHEFA	5	7/1/48	6,000,000	6,882,517	0.248%
Maryland HHEFA	4	7/1/48	11,160,000	12,682,280	0.457%
Maryland HHEFA	4	7/1/50	11,495,000	13,079,566	0.471%
Maryland HHEFA	5.38	7/1/52	1,530,000	1,667,992	0.060%
Maryland HHEFA	5	8/15/31	5,080,000	5,805,482	0.209%
Maryland HHEFA	5.25	8/15/38	4,920,000	6,624,745	0.239%
Maryland HHEFA	5.25	8/15/38	15,460,000	20,662,902	0.745%
Maryland HHEFA	5	8/15/38	1,895,000	2,051,610	0.074%
Maryland HHEFA	4	8/15/38	490,000	520,535	0.019%
Maryland HHEFA	5	8/15/38	9,655,000	10,488,790	0.378%
Maryland HHEFA	5	8/15/38	900,000	1,025,301	0.037%
Maryland HHEFA	5	8/15/41	7,310,000	7,914,128	0.285%
Maryland HHEFA	5	8/15/42	11,565,000	13,175,123	0.475%
Maryland HHEFA	4	8/15/45	1,060,000	1,133,954	0.041%
Maryland IDA	5.93	8/26/22	1,600,000	1,680,396	0.061%
Maryland IDA	4	9/1/43	1,000,000	1,136,604	0.041%
Maryland IDA	4	9/1/48	1,600,000	1,806,313	0.065%
Maryland Stadium Authority	0.04	3/1/26	905,000	905,000	0.033%
Maryland Stadium Authority	5	5/1/35	6,270,000	7,687,142	0.277%
Maryland Stadium Authority	5	5/1/36	2,015,000	2,382,631	0.086%
Maryland Stadium Authority	5	5/1/36	4,205,000	5,141,321	0.185%
Maryland Stadium Authority	5	5/1/37	5,250,000	6,404,258	0.231%
Maryland Stadium Authority	5	5/1/38	13,970,000	17,009,337	0.613%
Maryland Stadium Authority	5	5/1/46	48,750,000	58,513,104	2.109%
Maryland Stadium Authority	5	5/1/47	13,550,000	19,562,628	0.705%
Maryland Stadium Authority	5	5/1/47	6,605,000	8,306,062	0.299%
Maryland Stadium Authority	5	5/1/47	13,825,000	16,717,830	0.603%
Maryland Stadium Authority	5	5/1/50	40,015,000	58,635,896	2.114%
Maryland State Transportation Authority	5	3/1/23	4,070,000	4,149,181	0.150%
Maryland State Transportation Authority	5	3/1/24	4,285,000	4,368,364	0.157%
Maryland State Transportation Authority	5	3/1/24	9,920,000	10,108,850	0.364%
Maryland State Transportation Authority	5	3/1/25	4,500,000	4,587,547	0.165%
Maryland State Transportation Authority	5	3/1/26	8,055,000	8,211,709	0.296%
Maryland State Transportation Authority	5	3/1/26	7,615,000	7,759,969	0.280%
Maryland State Transportation Authority	5	3/1/27	8,470,000	8,634,783	0.311%
Maryland State Transportation Authority	5	6/1/23	2,440,000	2,514,730	0.091%
Maryland State Transportation Authority	5	6/1/24	2,560,000	2,637,297	0.095%
Maryland State Transportation Authority	5	6/1/25	2,690,000	2,770,858	0.100%
Maryland State Transportation Authority	5	6/1/26	2,820,000	2,904,004	0.105%
Maryland State Transportation Authority	5	6/1/27	2,965,000	3,052,723	0.110%
Maryland State Transportation Authority	5	6/1/28	3,110,000	3,202,013	0.115%
Maryland State Transportation Authority	5	6/1/30	4,615,000	5,814,729	0.210%
Maryland State Transportation Authority	5	6/1/31	5,895,000	7,404,935	0.267%
Maryland State Transportation Authority	5	6/1/32	740,000	926,567	0.033%



Maryland State Transportation Authority	4	6/1/33	3,250,000	3,765,143	0.136%
Maryland State Transportation Authority	4	6/1/37	7,530,000	8,600,911	0.310%
Maryland State Transportation Authority	4	6/1/38	7,830,000	8,923,982	0.322%
Maryland State Transportation Authority	4	6/1/39	8,145,000	9,230,829	0.333%
Maryland State Transportation Authority	4	7/1/26	2,340,000	2,399,736	0.087%
Maryland State Transportation Authority	4	7/1/38	580,000	703,850	0.025%
Maryland State Transportation Authority	4	7/1/45	4,525,000	5,306,572	0.191%
Maryland State Transportation Authority	5	7/1/46	10,775,000	13,856,789	0.500%
Maryland State Transportation Authority	5	7/1/51	6,750,000	8,642,251	0.312%
Montgomery County Housing Opportunities Commission	3	1/1/50	8,385,000	9,128,293	0.329%
Montgomery County Housing Opportunities Commission	0.08	7/1/39	5,300,000	5,300,000	0.191%
Montgomery County Housing Opportunities Commission	4	7/1/46	4,525,000	4,707,708	0.170%
Morgan State University	5	7/1/23	600,000	621,423	0.022%
Morgan State University	5	7/1/24	630,000	652,495	0.024%
Morgan State University	5	7/1/26	1,355,000	1,403,381	0.051%
Morgan State University	5	7/1/27	750,000	776,779	0.028%
Morgan State University	5	7/1/28	575,000	595,531	0.021%
Morgan State University	5	7/1/30	795,000	823,386	0.030%
Morgan State University	5	7/1/31	455,000	471,246	0.017%
Morgan State University	5	7/1/32	675,000	699,101	0.025%
Puerto Rico Electric Power Authority	5.25	7/1/23	240,000	235,500	0.008%
Puerto Rico Electric Power Authority	5	7/1/24	1,045,000	1,021,488	0.037%
Puerto Rico Electric Power Authority	5.25	7/1/24	95,000	93,219	0.003%
Puerto Rico Electric Power Authority	5	7/1/25	340,000	332,350	0.012%
Puerto Rico Electric Power Authority	5	7/1/26	415,000	405,663	0.015%
Puerto Rico Electric Power Authority	5	7/1/27	55,000	53,763	0.002%
Puerto Rico Electric Power Authority	5.25	7/1/27	95,000	93,219	0.003%
Puerto Rico Electric Power Authority	5.25	7/1/27	650,000	637,813	0.023%
Puerto Rico Electric Power Authority	5	7/1/27	85,000	83,088	0.003%
Puerto Rico Electric Power Authority	5	7/1/28	45,000	43,988	0.002%
Puerto Rico Electric Power Authority	5	7/1/28	90,000	87,975	0.003%
Puerto Rico Electric Power Authority	5.25	7/1/28	210,000	206,063	0.007%
Puerto Rico Electric Power Authority	5.25	7/1/30	1,925,000	1,888,906	0.068%
Puerto Rico Electric Power Authority	5.25	7/1/33	260,000	255,125	0.009%
Puerto Rico Electric Power Authority	6.75	7/1/36	4,690,000	4,707,588	0.170%
Puerto Rico Electric Power Authority	5.75	7/1/36	195,000	192,563	0.007%
Puerto Rico Electric Power Authority	5	7/1/37	4,890,000	4,779,975	0.172%
Puerto Rico Electric Power Authority	5.25	7/1/40	255,000	250,219	0.009%
Puerto Rico Electric Power Authority	5.05	7/1/42	55,000	53,763	0.002%
Puerto Rico Electric Power Authority	5	7/1/50	1,110,000	1,075,313	0.039%
Puerto Rico Electric Power Authority	5	7/1/50	270,000	263,250	0.009%
Puerto Rico Electric Power Authority	5.25	7/1/50	830,000	806,138	0.029%
Puerto Rico Electric Power Authority	3.7	7/1/50	65,000	60,450	0.002%
Puerto Rico Electric Power Authority	5	7/1/50	110,000	106,288	0.004%
Puerto Rico Electric Power Authority	5.5	7/1/51	225,000	218,531	0.008%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	4.75	7/1/53	4,450,000	4,979,251	0.179%
Puerto Rico Sales Tax Financing Corp Sales Tax Revenue	5	7/1/58	8,525,000	9,669,567	0.349%
State of Maryland	5	3/15/32	5,000,000	6,511,036	0.235%
State of Maryland	4	3/15/35	15,000,000	18,112,925	0.653%
State of Maryland	4	8/1/32	2,770,000	3,300,882	0.119%
State of Maryland	4	8/1/35	10,000,000	12,340,906	0.445%
State of Maryland doT	5	10/1/34	1,430,000	1,876,605	0.068%
State of Maryland doT	5	10/15/23	1,035,000	1,038,637	0.037%
State of Maryland doT	4	8/1/39	1,700,000	2,000,934	0.072%
State of Maryland doT	4	8/1/40	1,375,000	1,607,821	0.058%
State of Maryland doT	4	8/1/41	1,525,000	1,777,933	0.064%
State of Maryland doT	5	8/1/46	16,250,000	20,368,233	0.734%
State of Maryland doT	4	8/1/51	22,375,000	25,654,132	0.925%
University System of Maryland	5	4/1/28	5,800,000	6,900,756	0.249%
University System of Maryland	4	4/1/33	9,040,000	10,186,151	0.367%
University System of Maryland	4	4/1/34	7,390,000	8,311,272	0.300%
University System of Maryland	4	4/1/51	29,540,000	34,868,472	1.257%
Washington Metropolitan Area Transit Authority	5	7/1/30	5,525,000	6,746,119	0.243%
Washington Metropolitan Area Transit Authority	5	7/1/31	7,800,000	9,503,235	0.343%
Washington Metropolitan Area Transit Authority	5	7/1/32	1,750,000	2,129,162	0.077%
Washington Metropolitan Area Transit Authority	5	7/1/32	2,975,000	3,619,576	0.130%
Washington Metropolitan Area Transit Authority	5	7/1/33	3,250,000	3,949,159	0.142%
Washington Metropolitan Area Transit Authority	5	7/1/34	2,275,000	2,760,838	0.100%
Washington Metropolitan Area Transit Authority	5	7/1/35	1,555,000	1,884,313	0.068%
Washington Metropolitan Area Transit Authority	5	7/1/36	6,800,000	8,221,694	0.296%
Washington Metropolitan Area Transit Authority	5	7/1/37	1,500,000	1,809,905	0.065%
Washington Metropolitan Area Transit Authority	5	7/1/42	29,090,000	34,797,525	1.254%

Washington Metropolitan Area Transit Authority	5	7/1/43	6,650,000	7,943,406	0.286%
Washington Metropolitan Area Transit Authority	4	7/15/38	3,000,000	3,615,875	0.130%
Washington Metropolitan Area Transit Authority	5	7/15/39	5,485,000	7,003,937	0.252%
Washington Metropolitan Area Transit Authority	4	7/15/39	2,280,000	2,740,245	0.099%
Washington Metropolitan Area Transit Authority	4	7/15/40	2,250,000	2,659,365	0.096%
Washington Metropolitan Area Transit Authority	4	7/15/45	2,500,000	2,915,943	0.105%
Washington Metropolitan Area Transit Authority	5	7/15/46	3,150,000	4,034,709	0.145%
Washington Suburban Sanitary Commission	0.04	6/1/23	400,000	400,000	0.014%
Washington Suburban Sanitary Commission	0.04	6/1/23	6,900,000	6,900,000	0.249%
Washington Suburban Sanitary Commission	5	6/1/35	2,225,000	2,652,269	0.096%
Washington Suburban Sanitary Commission	4	6/1/36	10,000,000	11,808,697	0.426%
Washington Suburban Sanitary Commission	4	6/1/37	10,360,000	11,247,775	0.405%
Washington Suburban Sanitary Commission	5	6/1/38	12,585,000	14,996,253	0.541%
Washington Suburban Sanitary Commission	4	6/1/39	500,000	566,255	0.020%
Washington Suburban Sanitary Commission	4	6/1/39	11,105,000	12,045,204	0.434%
Washington Suburban Sanitary Commission	4	6/1/40	4,155,000	4,505,729	0.162%
Washington Suburban Sanitary Commission	4	6/1/41	14,845,000	17,299,904	0.624%
Washington Suburban Sanitary Commission	4	6/1/41	5,000,000	5,417,111	0.195%
Washington Suburban Sanitary Commission	4	6/1/41	2,000,000	2,167,395	0.078%
Washington Suburban Sanitary Commission	4	6/1/42	6,545,000	7,382,841	0.266%
Washington Suburban Sanitary Commission	4	6/1/42	4,980,000	5,391,671	0.194%
Washington Suburban Sanitary Commission	4	6/1/42	2,000,000	2,165,330	0.078%
Washington Suburban Sanitary Commission	4	6/1/43	4,020,000	4,352,534	0.157%
Washington Suburban Sanitary Commission	4	6/1/43	4,450,000	4,818,104	0.174%
Washington Suburban Sanitary Commission	4	6/1/44	4,100,000	4,433,470	0.160%
Washington Suburban Sanitary Commission	4	6/1/44	7,000,000	7,575,116	0.273%
Washington Suburban Sanitary Commission	4	6/15/35	2,340,000	2,721,639	0.098%

<b>Total Investments in Securities</b>				<b>2,756,702,949</b>	
--	--	--	--	----------------------	--

**NET ASSETS** **2,774,094,930**

**NET ASSET VALUE PER SHARE**

**Maryland Tax-Free Bond Fund Shares** **11.13**

(\$2,136,161,984 / 191,881,824 Shares Outstanding)

**Maryland Tax-Free Bond Fund - I Class Shares** **11.14**

(\$637,932,946 / 57,276,256 Shares Outstanding)

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)

TAN Tax Anticipation Note  
TAW Tax Anticipation Warrant  
TBA To Be Announced purchase commitment  
TDFA Trade & Deposit Facility Agreement  
TECP Tax-Exempt Commercial Paper  
TRAN Tax Revenue Anticipation Note  
VR Variable Rate; rate shown is effective rate at period end  
VRDN Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

**Important Information**

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.